Business rents freeze to end early next year

Property shares rose on the stock affected the economy in ways the market yesterday after Mr Crosland. Secretary of State for the Environment, announced an early end to the commercial rent freeze. In a written Commons reply, Mr Crosland said the freeze on business rents had

previous Government could hardly have envisaged when they imposed it. The decision could be interpreted by militant trade unionists as a breach of social contract, our Financial Correspondent writes.

Property shares go up

By John Plender Financial Correspondent

The Government yesterday took decisive action to prop up the banking system by announcing an early end to the commercial rent freeze. In a written Commons reply, Mr Crosland, Secretary of State for the Environment, said that commercial rents throughout the United Kingdom would be allowed to rise to contractual levels from

March 19, 1975.

The move, which could be interpreted by militant trade mionists as a breach of the social contract, sparked off a rapid rise in property share ralues in late dealings on the nock market. It was also seconed by leaders of the relcomed by leaders of the

property industry.
In his statement, Mr Crosland aid that the freeze on business ents "is now widely regarded s effecting parts of the eco-omy in ways that even the revious Government can hardly ave envisaged when they im-osed it. Much savings and ensions money, for example, epends on the income from ommercial property, which also

"The Government, through their land legislation, are acting to secure to the community the values in development which hitherto have gone to the speculator. A healthy market in commercial property is necessary for the achievement of the Government's social and economic

In the past few weeks the Government is understood to have become increasingly concerned about the effect of a demoralized property market on the banking system. Total bank advances to the property and construction sectors stand at an abnormally high level of about £5,000m, reflecting the rush of money into property during the huge expansion of the money supply during 1971-73.

The subsequent contraction in the rate of growth in the money supply, combined with the rent freeze and new fiscal penalties on property, has brought the property market close to standstill. Much of the cash in the banking system has

constitutes an important credit therefore been frozen and the base for industry. security for loans eroded.
The Government's decision is clearly intended to reduce the losses that the banks will incur because of the fall in property values. It will also increase the banks' ability to satisfy indus-try's need for finance, which expected to grow rapidly in

Over the last nine months

insurance companies and pen-sion funds have been reluctant to buy property, in spite of repeated assurances from the Government that the rent standstill would be lifted in 1976.

Mr Crosland said that an order will be laid under the Counter-Inflation Act, 1973, to provide for the end of the rent freeze on February 1. It will ensure that no business tenant paying a rent frozen below the contractual level on that date can have his rent increased until the landlord has given notice as the order will provide. The pre-scribed period of notice will allow those rents to be increased to the contractual levels on March 19.

Whips see new danger to Labour discipline By David Wood

Political Editor
In spite of taunts from Mr
Heath in the Commons yesterday that he was not prepared
to support his own Chief Whip,
Mr Wilson gave no hint yesterday that he means to deliver
any warning to the 54 Labour
backbenchers who rebelled
against a three-line whip in last
Monday's defence debate, or
call for the removal of the eight
dissidents who are serving as
PPSs to ministers.
All Mr Wilson has so far
undertaken to do is to discuss
party loyalty and discipline in
a general way at a meeting of

a general way at 2 meeting of the Parliamentary Labour Party at the Commons after the Christmas recess.

There seems little doubt that Mr Mellish's position has been weakened by first resigning and weakened by first resigning and then being persuaded to continue to serve. Some of his colleagues in the whips' office hint that his authority must be less now that Mr Wilson has given no public sign of support for his view that a three-line whip want he obeyed must be obeyed.

As Mr Mellish and his staff

in the whips' office see it, there are new dangers for Labour Party discipline. It is suspected, though not easily provable, that the Tribune group of left-wingers is effectually operating a whip within the PLP whip. The formation this week of the Manifesto group by moderate Labour MPs, as a countervailing force to the Tribune group, creates the danger of area more creates the danger of even more

factional whipping.

Some whips do not think it fanciful to foresee a time when, if present tendencies persist, the government Chief Whip will have to bring the leaders of the he contractual levels on party factions into managerial h 19.

discussions to be sure that he Financial Editor, page 17 | can carry a division.



Mrs Mary Wilson with two of the "children of courage" to whom she presented awards at Westminster Abbey yesterday. Kathy Hoggins, aged 2, of Belfast, is nursing her mother, who has cancer. Joyan Patel, aged 10, of Brockley, London, defied a gunman.

Design work to begin on British Library

of a new Bricish Library on former railway land in Euston Road, London, is to go ahead in the face of continued opposition by the library board, who remain committed to the sition by the horary board, who or large-scale deverged in the disturbance toward bloomshury site. Mr Hugh lic attitudes had un Jenkins, minister responsible than a mile away.

Design work for the building plans would be drawn up so that construction could begin in 1979-80. He added that use of land adjoining the British Museum would involve the kind of large-scale development and disturbance towards which pub-lic attitudes had much changed The Euston Road site was less

Mr Callaghan sets out powerful been drawn specifically to the possibility of linking salaries to case for staying in Europe

Mr Callaghan, the Foreign Secretary, revealed himself in the Commons last night to have the most powerful case for Britain remaining inside Europe become about as confirmed a Europeanist as divisions within the Labour Party allow, Our Parliamentary Correspondent

Sale room gloom: Turnover in

Export prices rising fast

British export prices are now rising quickly, but the actual volume of goods sold overseas is falling sharply. Official figures published yesterday by the De-partment of Trade showed that export prices were increasing twice as fast as import costs during November. This threatens to make British goods increasingly uncompetitive in foreign markets.

the Shah

ern powers yesterday that by revaluing gold holdings up-wards they could bring about the collapse of the whole monetary system.

He said that any such move

Closed shop talks

would force considerable in-creases in oil prices.

end in deadlock Mr Foot, Secretary of State for Employment, discussed with editors yesterday the closed-shop principle of the Trade Union Bill, but the meeting ended in deadlock. Some editors however believe the editors, however, believe the Bill may be delayed by concern over its implications for freedom of speech by some Labour ministers and MPs.

Page 2

Law Report Letters

Pamphlets Parliament

Property Sale Room

Obituary

Nelson touch

Turning a blind eye to Moscow's denial of any deal linking trade concessions with emigration policies, the United States Congress hurried to give the Trade Reform Bill its final blessing. Kremlin-watchers saw the denial as face-saving vis-a-

'The Times'

Home News European News Overseas News Appointments

Chess Court

We apologize to readers, who did not receive their copies of The Times yesterday. Industrial action by the National Graphical Association prevented publication of our normal print

25-21

asks the Treasury for £341m

Transport Correspondent
British Rail has asked for a
grant of £341m to keep its grant of £341m to keep its passenger services going in 1975, Mr Mulley, the Minister for Transport, disclosed in a written parliamentary reply yesterday. A spokesman for the Department of the Environment said later that British Rail would not necessarily get the

This is British Rail's first call on the £900m (extendable to £1,500m by Parliament) provided, it was hoped for five years, to support the entire

of compensation to British Rail for unremunerative activities that the Government has directed it to carry on.

Mr Mulley said yesterday
that, while he had directed the British Railways Board to provide a service roughly comparable with the present one changes in the size and quality

Although the possibility of obtaining an abortion on the National Health Service was

> the two reporters took a less straightforward view. One with a surgery in Wimpole Street was not completely convinced Continued on page 2, col 4

Rockefeller *iomination* lears end of inal lap

ım Patrick Brogan shington, Dec 19

he United States will have r a cursory debate, will vote confirm Mr Nelson Rocke-er's nomination and he will n be sworn in in the Senate. he scene will be televised this will be the first time t television has been wed into the chamber. Mr d was sworn in as Vice-sident on December 6 last r in the House of Repre-

resident Ford will drive Mr kefeller up Pennsylvania nue to the Capitol, as outig Presidents are wont to irt their successors on in-

uration day. The occasion be rather more jolly than the last vice-presidential taking. Everyone was then ghted that Mr Ford had suc led Mr Agnew, but Presi-t Nixon's presence in the nber cast something of a over proceedings.

r Rockefeller, former Gover of New York, whose er in government goes back it early days of the Second id War, will be the counterfier Vier Position. forty-first Vice-President , as a congressman arked when his name was unced, "He has just got to icher than all other Presi-

s and Vice-Presidents put took Congress two months pprove Mr Ford's nomina-after Vice-President Agnew med in disgrace. It was tted even then to be most ble that he would succeed he Presidency before Mr n's term expired.

took Congress four months onfirm Mr Rockefeller, ugh his chances of reachthe White House are no I than were those of his rious predecessors dge Gerry, Daniel Tomp-George Dallas, Hannibal an, Schuyler Colfax and ∵st Hobart.

e list of Vice-Presidents, in dreary anonymity, reads
a list of Nobel literature
vinners. Only 13 of Mr feller's 40 predecessors become President and Mr Ford determined to for election in 1976, Mr reller's chances of making tenth seem slight. He is

MPs hope for a pay rise after issue goes to Boyle committee

By Our Political Staff

The pay and allowances of MPs are to be referred to Lord Boyle's top salaries review body. In announcing that to the House of Commons yesterday Mr Short, Lord President of the Council, gave no assurance that any recommendations made will Vice-President again today. any recommendations made will House of Representatives, automatically be implemented. But the general expectation of the House was that they could look forward to their first salary increase since January 1972, when it rose from £3,250 to £4,500.

Details of the scheme for oroviding financial assistance to the opposition parties were also given by Mr Short, who in addi-tion announced two further inquiries, one to consider improvements in the facilities available to backbenchers, the other to examine whether public money should be given to political parties for their work out-side Parliament.

A statement is to be made by the Prime Minister today on the review body's report recommending large increases for the heads of the nationalized industries, senior civil servants, judges and others. The report has clearly caused the Government some embarrassment and the timing of the statement as the House breaks up for the recess is significant. The statement on MPs pay

that a number of MPs were consider a mechanism for regulabouring under financial strain. lar reviews so that MPs do not Mr Christopher Tugendhat, suffer greater hardship from Conservative MP for the City of inflation than the rest of the London and Westminster, South, community and its attention has

Mr Christopher Tugendhat, Conservative MP for the City of London and Westumster, South, emphasized the necessity of pay-ing MPs and ministers the rate for the job when compared with the earnings of semior civil servants and those in positions of responsibility in the private sector. But the point was made that with the country facing such economic difficulties it was not the time for members to be providing for pay increases for A number of MPs were sensi-

tive to the delicacy of their position in this respect. There were suggestions that any extra money should be concentrated on payments for research and administrative assistance rather than raising salaries, that future reviews should be annual to appropriate the content of the c reviews should be annual to avoid the danger of occasional reviews, which were conse-quently larger when they came and attracted unfairly hostile publicity, and that the pay of MPs should be taken out of politics by tying it to the income of some grade in the Civil

All those matters will come within the scope of the review body. It has been asked to cover

met with a mixed reception. all aspects of parliamentary re-Many members accepted the muneration, allowances and force of Mr Short's assertion pensions. In particular it is to that a number of MPs were consider a mechanism for regumuneration, allowances and pensions. In particular it is to

Civil Service grade. Peers' expenses allowances are also to be reviewed, bearing in mind that a single rate of allowance does not take into account the variation in ex-penses incurred by those coming from different parts The formula for determining

financial assistance to oppos tion parties in the House, £500 a seat and £1 for every 200 votes with an upper limit for the main opposition party, provoked some criticism from Mr Dafydd Wigley, MP for Caernaryon, on behalf of Plaid Cymru. But the innovation seems, in general, to have satisfied the parties concerned

A select committee of 11 members was set up yesterday to examine the support facilities available to backbenchers, and an independent committee is to be appointed shortly after Christmas to consider whether public funds should be made available to political parties for their work outside Parliament. Parliamentary report, page 10 Gold warning by

IRA may end its silence today on Ulster truce

From Stewart Tendler

Republican sources in Belfast expect the Provisional IRA to issue a statement today to resolve speculation about a ceasefire. Yesterday Protestant churchmen got in touch with the Provisionals to tell them of the result of talks in London on Wednesday with Mr Rees, Secretary of State for Northern Treland.

Another controversial topic in Ulster, the offer by the Ministry of Defence of £42,000 compensation for relatives of the 13 men killed in the "bloody Sunday" riots in Londouderry, was being widely discussed in Belfast yesterday. It was learnt that the 20 relatives, after a meeting at the Creggan, in Londonderry, had agreed to accept the compensation

Wednesday's meeting between churchmen, Mr Rees and five civil servants was at the Com-mons in the evening and lasted

proposals from the Provisionals out the churchmen refused afterwards to say what they

Last night one of the churchmen, the Rev William Arlow, secretary of the Irish Council of Churches landed at Dublin airport and was reported to be on his way to meet Pro-visional contacts. Later he left for Belfast.

The churchmen issued a statement after the Commons meeting in which they said they told Mr Rees of their meeting at Feakle, co Clare, with the Provisionals and the response to suggestions for creating a cease fire. The statement said Mr Rees made it clear that a cease-fire would produce a British re-

That was as far as any of the churchmen would go on saying what message or reply was brought back across the Irish Sea but one source close to the

Continued on page 2, col 1

Police investigate The Sheh of Iran warned Westiniuries to bomb defendants

By Clive Borrell Senior police officers are investigating allegations that six men accused of murder after the public house explosions in Birmingham last month in which 21 people died, suffered injuries at the hands of prison staff after

their arrest. The investigation was ordered after five of the six accused appeared in the dock at Birm ngham magistrates' court show ing obvious signs of facial injury, including black eyes

cuts, grazes and swellings. Lawyers for the accused made representations to the police after their appearance in cour on November 28.

Sir Derrick Capper, Chie Constable of the West Midlands force, ordered an immediate investigation after a number of solicitors had got in touch with

David Owen, Assistant Constable of Lincoln shire, has been appointed to conduct the investigation with other senior officers. A spokesman for West Mid-

lands police said in Birmingham lest night: "An investiga-tion is being conducted into certain alleged criminal marters." The Home Office confirmed:
"The question of how these
men received their injuries is
the subject of a police investigetion and we cannot commen

Parliamentary report, page 10

the fire at Fairfield Old People's home near Nottingham People's home near Nottingham on Sunday died of asphysia and one of heart failure, the inquest was told vesterday before being adjourned The Daily Murror elso received

that has been made from the Government benches since Government beacues Labour returned to power. Page 2 Sotheby's and Christie's autumn season has fallen by a quarter, reflecting fewer sales and lower

prices Rome: The Pope urges the "disarming of minds" to avoid future wars in a message for Catholic Day of Peace Washington: Former aide to Mr Nixon must spend four months

in prison for falsifying income tax returns in 1970. Johannesburg: South Africa considers whether to stay in the United Nations after attacks over Namibia The Brazilian hitch: An eight page Special Report on invest-ment and development.

On other pages Leader page, 13

Letters: On public lending right from the Secretary of the Library Association; Israel and Unesco from Dr Eliezer Yapu; the blood stock industry from the Chairman of the British Bloodstock Agency. Leading articles: The Shrews pickets; India and Bhutan; man prison hunger strike. Features, pages 6 and 12

John Young describes how a Welsh valley became a Utopia for the international bookworm. Christoph Bertram on military detente in Europe; Victoria Brittain: "Peace on the cheap" has left Courted With the beside Courte William of the Cheap has beside Courted William of the Cheap has beside the beside the beside Courted William of the Cheap with the beside Courted William of the Cheap has beside the beside the cheap has beside the courted with the left South Vietnam on the brink of defeat.

Diary
The cost of giving all the gifts in the song The Twelve Days Of Christmas is 70 per cent higher this year than last. Arts, page 7
David Robinson on new films in
London; Irving Wardle on Remember the Truth Dentist; Shertdan Morley on Cinderella.

Obitmary, page 14 Mr Thomas Jamieson; Senator Wilfred Krichefski. MY Thomas Jameson; Senator Wilfred Krichefski.
Sport, pages 8 and 9
Football: Wycombe confident of losing; Rugby Union: Three withdraw from final England trial; Cricket: MCC in Australia; Racing: Prospects and programmes for Chepstow and Teesside Park.
Business News, pages 15-21
Stock market: Property shares rose sharply on the news that the freeze on United Kingdom commercial rents will be lifted. The FT Index added 2.2 to 163.3.
Financial Editor: Banks and the end of the freeze on commercial end of the freeze on commercial rents; Bulmer comes under pres-sure; Unigate figures are better

Business features: The British Business features: The British Steel Corporation's case for raising its prices, by Peter Hill; Kenneth Owen discusses a fresh assessment of the prospects for using the tides to generate electricity.

Business Diary: Good times for the diary publishers; BSC's new man in Iran. man in Iran.

Snow Report

Show Report
Sport
TV & Radio
Theatres, etc
25 Years Ago
Universities
Weather
Wills

British Rail By Michael Baily

would not necessarily get the

passenger system under the Railways Act, 1974. The figure can be compared with the £81m budgeted last

January for loss-making passen ger services this year, or with the £350m British Rail is thought to need from the Treasury to meet its 1974 deficit.
To comply with EEC regulations, the £341m rakes the form

of the service, including further possible closures, were not excluded.

Abortion on demand allegation after survey By_Peter Scott

By Peter Scott
Grave allegations that abortions are available on demand to those who can afford to pay, that abortions are carried out after the legal limit of 28 weeks of pregnancy, and even that foetuses are being sold to soap factories, are made in a new book on the Abortion Act published today.

The book, with the emotive title Babies for Burning: The Abortion Business in Britain, is the work of two London journalists, Mr Michael Litchfield and Miss Susan Kentish, who visited abortion clinics and Harley Street doctors anonymously and with a hidden tape

Its publication has been delayed for several weeks by three injunctions taken out by organizations and individuals named in the book. The last of the injunctions was lifted yes-

Last April a committee of inquiry set up in 1971 under Mrs Justice Lane generally approved of the way the 1967 Abortion Act was operated, but recommended that the legal time limit for abortions should be reduced from 28 to 24 weeks of pregnancy. Its terms of reference did not provide for any examination of the ethics of abortion.

Mr Litchfield and Miss Kentish comment: "There should still be abortion available for genuine life or death medical reasons. But the iniquitous social clause must go." That clause allows a doctor to carry out an abortion if he is satisfied that the continuance of the pregnance would involve. of the pregnancy would involve risk to the physical or mental health of the pregnant woman greater than if the pregnancy

The two reporters carried out their inquiry by vising clinics and doctors posing as an unmarried or occasionally a married couple in search of an abortion. Their conversations were recorded on tape.

They made no attempt to invent a convincing reason for desiring an abortion and normally confined themselves to the any contined themselves to the simple statement that they did not want the baby. On occasions they attempted to incite the doctor or clinic counsellor to refuse them an abortion by giving extremely frivolous and selfish reasons, such as that ing extremely frivolous and selfish reasons, such as that having a baby would interfere

with their social life At other times Miss Kentish pretended to have some doubts about whether she really wanted an abortion, but again no one tried to persuade her to have the baby, they say. In most cases the two doctors who must sign the form authorizing an abortion under the 1967 Act abortion under the 1967 Act were prepared to accept her word that she did not want to continue with the pregnancy.

sometimes raised, they were usually told that doctors work. ing in private clinics were more "liberal minded" as no the grounds on which they could authorize an abortion. Other doctors interviewed by



| Riended for emoothness_it never varies

ord appointments, page 5 an hour. Mr Rees was told of ree hurt as car bomb explosion shatters re windows in Oxford Street

ville Hodgkinson arge car bomb exploded night in Oxford Street, in, shattering hundreds of windows and shaking ngs over a wide area. people were injured.

er a warning, the police losed much of the street ninutes before the bomb off ordered people in pubouses near by to take r. There was a scramble lavatories and basement

bomb exploded in a car I in a taxi rank in the of Oxford Street near the on with Duke Street. Selfridges, on the corner minutes past nine we heard this ce Street, glass was blas-massive blast. They cleared

walls and lights and shattering window models. Directors of the firm were at a meeting upstairs and a staff party was going on downstairs. A salesman who was at the party said: "Everything shuddered inside, and smoke belched

into the building from the street. There was a small fire in one of the shops opposite. Some of the women at the party went into hysterics. The secu-rity men tried to clear people out and most of us went out Mr Geoffrey McCallum, aged 30, was in the Henry Holland public bouse in Duke Street. He

said: "At about eight or nine

ment of the pub and kept us there for about half an hour after the explosion. "There was a sort of pressure wave. You could feel something hitting you like a giant firework. When I looked out of the window there was a policeman walking along in the middle of the road with a

shower of glass around him, rubbing his head as if he were dazed." Warning calls were received by two newspapers. A spokes-man for the Sun said: "We had a call at 8.40 pm. The caller had an Irish occent and he said: There is a car bomb in Oxford Street. It is a Cornina car and it is due to go off at 9 pm ."

Fire victims

Seventeen of the victims of

Callaghan review of EEC moves reveals a staunch Europeanist

By Hugh Noves Parliamentary Correspondent Westminster

In a significant and wideranging review of developments in the European Community since March, Mr Callaghan, the Foreign Secretary, made clear in the Commons last night that whatever the views of other members of the Cabinet, he at least has become about as confirmed a Europeanist as divisions within the Labour Party

Although the Commons was strangely empty and the debate attended only by the most rigorous opponents and sup-porters of the Community, Mr Callaghan presented the House with possibly the most powerful case for Britain remaining in Europe that has been made from government benches since Labour returned to power. Indeed, the agreement with Mr Rippon, the shadow Foreign Secretary, was striking.

On the interpretation of the understanding reached at the Paris summit over the "Luxembourg compromise" on use of the veto, both front benches suggested a formula which would allow the veto to be used on any matter, if the British Parliament wished. In spite of the understanding at the summit that there would be no veto on minor matters, Mr Callaghan explained that he would consider any proposal of vital national interest if it was some-thing on which Parliament threatened the defeat of the

On the sovereignty of Parliament, Mr Callaghan argued that in some ways government was posals coming from the Com-munity which would often have passed almost unnoticed if they had derived from British sources.

On the common agricultural

policy, the Foreign Secretary said food prices within the Community were on average lower than world prices. In the case of cereals and sugar they were substantially lower. No one knew whether this situation would last but world prices for food were likely to remain higher in relation to manufac-tured goods than in the past. The housewife in Britain, Mr Callaghan added, was now getting cheaper food than if Britain had been outside the Community. The Foreign Secretary was noticeably more enthusiastic on the renegotiation of Britain's contribution to the Community budget than was the Prime Minister when he reported to Parliament earlier in the week. The summit meeting, Mr Callaghan said, " marked a major step forward on the budget issue".

He was confident that the negotiations to safeguard the interests of Commonwealth and developing countries had got so far that they would meet the aims on aid and trade. Sugar was proving a difficult issue, but he had been assured by Mr Peart, Minister of Agriculture, that the negotiations had not

Parliamentary report, page 10

Police ask Mrs Stonehouse for blood samples

Mrs Barbara Stonehouse, wife of Mr John Stonehouse, the missing MP, expressed in a BBC television interview last night her conviction that her husband died while swimming off Miami beach a month ago. She was bewildered at other theories raised concerning his disappearance.

She said that all other possibilities were being investigated. Dismissing the possibility of suicide, she said it was not in her husband's character. Site had seen him on the morning he left for America and he was in a buoyant and happy mood. He was in the habit of swimming far out to sea, and it had always been the fear of his family that a powerboat might

hit him, not expecting to see a swimmer so far off shore.

clergymen said yesterday there

Yesterday the Rev Ian Paisley,

leader of the Democratic

Unionist Party, said he knew

the details of the Provisionals' requirements. He said they sought a cease-fire followed by

the release of all detainees, with-

drawal of troops to barracks within two months if the cease-

fire held, disarming of police, policing with local community

groups and release of political

This was all denied by the

churchmen, republican sources and Mr Concannon, the Northern Ireland Minister who

Dr Paisley claimed had told him the details.

to the

signal "

Provisionals.

Mrs Stonehouse told Robin Day on the Newsday programme that she was afraid the Miami police might not have realized just how far he was in the habit of swimming. She thought the searcnes might have been carried out in the wrong places. She had looked at charts of

winds and current movements and believed that his body might have been carried far north by the Gulf Stream. "Another Englishman went into the sea at a similar point seven years ago, and his body was found something like 600 miles north along the coast", she

Mrs Stonehouse said she was asked by Scotland Yard yester-day for fingerprints and blood samples, "just for eliminating any other possibilities of various inquiries they have going on in Florida at the moment".

make their statement bott

can be taken for granted. The

churchmen said that it should

not be assumed the statement,

which they expect as well, would

give a decision on a ceasefire.

However, it is possible that what may develop is a tempor-

rather than a ceasefire based

on given preconditions. Cer-tainly some republican sources

The message from Mr Rees

could be that if a ceasefire survived intact the British

Government would be prepared

not to commit any more people to internment, keep Army activities at a low level, and speed up the release of

forecast a four-day ceasefire.

ceasefire from which as could then develop,

Churchmen talk of 'signal' to IRA

ary c things

to control money for industry

By Geoffrey Smith Political Staff

Mr Ross, Secretary of State for Scotland, has won his battle with Mr Wedgwood Benn, Sec-retary of State for Industry, over the control and powers of the proposed Scottish Development Agency. That is the effect of an announcement Mr Wilson is expected to make in the

Commons today.
If Mr Benn had had his way the agency would have been little more than a Scottish branch of the National Enterprise Board. But however ad-ministratively tidy and ideo-logically proper that may have seemed, it would have been taken as an affront to Scottish sentiment at a time when Scottish opinion is being wooed with

So the agency will in the first instance be responsible to the Secretary of State for Scotland and will have money directly at its disposal to disperse to industry. How much money, will inevitably depend on Treasury approval, but this will be a matter for direct negotiation between the Scottish Office and

the Treasury.

There will not be a global sum for the United Kingdom which is then allocated through the Department of Industry, subject to Treasury approval, the decision about government assistance to Scotlish industry will be taken in Scotland.

It is understood that this change will be brought about by transferring to the Secretary of State for Scotland the powers, as far as Scottish industry is concerned, now possessed by the Secretary for In-dustry under section 7 of the Industry Act, 1972, for providing financial assistance to industry. Mr Ross will then delegate those powers, partly or wholly, to the agency when it is established.

That still leaves undecided whether the agency will in due course be responsible to the Scoriish assembly. Indeed, one of the criticisms most frequently be and from MPs of all the courses of the course of the cou parties of the Government's approach to devolution is that they are proceeding from the bottom up, as it were. It is argued that they should begin by deciding the powers of the

assembly
Diving school: A £2m deep-sea diving school is to be established in Scotland by the Gov-ernment's Manpower Services Commission, it was announced yesterday (a Staff Reporter

Prevention of Terrorism Act

were last night being held at

Castlereagh Royal Ulster Con-

stabulary station for interroga-tion after arriving by air from

Britain. Mr Noel McComb, from

London, and Mr James Flynn,

from Bristol, were met by police Mr McComb, aged 19, and Mr Flynn, aged 28, are expected to

be held for the permitted 72

Our Londonderry Correspondent writes: Mrs Shena Conn, a Londonderry member of the Northern Ireland Assembly, said

that in offering compensation to the relatives of people killed in the "bloody Sunday" shootings the Government seemed to be

putting the Army in a position of guilt.

HINE

Vieux Cognac T.HINE&C Cognac

But until the Provisionals The first two men to be

hours.

The centre will be established at Fort William on Loch

Scots agency | Lord Devlin says editors should stay free

Newspaper entors should be exempted from the Government's new legislation on union closed shops, Lord Devlin, former chairman of the Press Council, said last night. He said the new Bill framed by Mr Foot, Secretary of State for Employment, could provide a grand apportunity of for "grand opportunity" for approving editorial freedom

under conditions that would widen and strengthen it. His remarks came as there is growing concern among editors that Mr Foot's Bill will curtail their freedom and force them and others into full union membership on closed-shop

newsdapers. Speaking on the Independent Television programme What the Papers Say, Lord Devlin said the printed word "occupies a place of preeminence in our society and in any democratic society and that "television and radio are pitiful and pallid substitutes for what is printed on newspaper sheets and on other sheets ".

It was no use having a free press if what got in and what was kept out was "controlled by a small body of men, be they proprietors or journalists, in their own interests.

Lord Devlin a former Law Lord, said the man who had the power to "let in or keep out" must be free and independent and professionally pledged to make his choice primarily in the public interest. "This man is the editor, this is what is meant by editorial freedom; this is why editorial freedom is part of the freedom of the press."

dom of the British press "has come to depend on the relatively modern tradition that an editor must be independent. He can be dismissed, but he cannot be told what to do."

The closed shop, Lord Devlin said, meant that an employer could and probably would dis-miss a man who did not belong to the dominant union.

Present law made dismissal unfair if the man had reasonable grounds for refusing to join. That would cover an editor who refused to join a union which had power to curtail his editorial freedom. But now, Lord Devlin said, Mr Foot wanted to restrict exemption to religious grounds. He said : " Is there not here a grand opportunity for approving editorial freedom under condi-

Lord Devlin said editors faced management pressures, but any editor "worth his salt" knew editor "worth his salt" knew how to cope. There were also trade union pressures." But how an editor can cope with them if he is forced to be a member of the union, subject to its disciplines and bound by its instructions, is something I do not see. At any rate, if editors are oppressed, the best way to liberate them is not to let the militants loose to drive the press lords out."

tions that will widen and strengthen it? What is the

objection to a clause in the Bill

exempting editors?"

Lord Devlin quoted a leading Journalists (NUJ), whose article from The Times last object was simply better paymonth which said that the free- "But one of the weapons used was to black all contributions by non-union members. This is surely an invasion of the editorial right to choose and hardly a product of intelligent negotia-

tion", he said.
"However the militants may rage, the NUJ leadership is neither illiberal nor bellicose", Lord Devlin said. He quoted Mr Foot as saying that he under-stood the NUJ felt it could live with a situation in which editors were not compelled to be members, but that was not a course they favoured.

"Heaven help us if we are to start giving to a trade union what it is too delicate to demand". Lord Devlin said.

Mr Foot, he said, disliked an exemption clause which had

been drafted by the editors. The

theory was that if editors were

excluded, a number of other people in other professions would have a comparable right. "Is nothing in Parliament ever settled according to principle? If editors have a right to exclusion, then they should be excluded. And if should be excluded. And if others have a comparable right, then they should be excluded too", Lord Devlin said. But, he added, "I doubt if they have". Any Parliamentary draftsman could quickly produce a work-

able definition of an editor.

In 1906, Lord Devlin said, employers were very powerful and unions needed the help of the law to stand up to them. Earlier Lord Devlin said Mr
Foot's Bill had "unfortunately"
coincided with industrial action
by the National Union of to give protection against power,

whose and in particular to protect against power the freedoms that feed our society. So what is wrong with invoking the law? "Mr Foot calls for 'sensible negotiation? Hand it over, and then we'll show you how liberal we can be in giving you some of

it back. Is that sensible negotiation? The inexplicability of what Mr Foot was doing must be mystifying some of his admirers. "If there is any dictation, it does not as yet come from the

NUJ and only in the politest form from Mr Foot." Closed-shop activists said they vanted no more than other professions, medicine and the law, already had, Lord Devlin said But two conditions were needed to justify that sort of closed

shop.
"The first is that there must be an acquired skill. Journalists have that for much of their work, for example, reporting, but not for all. They are not the only people who can write readable English or who have

thoughts worth reading. "The second is that every profession has an object whose service gives to its members a satisfaction that is part of their reward. For the lawyer it is the doing of justice. For the doctor it is the care of the sick. For the journalist it is the free circulation of ideas which in a democracy is like the circulation of the blood that nourishes every

part of the body.

What if the journalists themselves apply a tourniquet? Then the NUJ in trying to give them job security will be taking the savour out of their lives' Lord Devlin said.

In brief 12p butter token scheme to end

The Covernment's butter token scheme for needy people is to be abandoned at the end of the month. Mrs Castle, Secretary of State for Social Services, said yesterday.

The administrative costs were wholly disproportionate to the benefit obtained People receiving assistance were given two 6p tokens a month.

Gems raid foiled

An attempted Mayfair jewel theft failed yesterday when Mark Lester, the boy actor, and two friends heard a shout and saw men running from a shop. They grabbed a holdall containing jewelry which had been snatched from the shop but the men escaped.

Pay walkout backed

Leaders of the National Union of Agricultural and Allied Workers yesterday endorsed the walkout by the workers' side of the Agricultural Wages Board over a £27.80 wages offer in November. A decision on future industrial action was postponed.

Tax-free fire safety Mr Gilbert, Financial Secre-

tary to the Treasury, has tabled an amendment to the Finance Bill seeking to put into effect the Government's undertaking that making trade premises safe against fire shall be allowable

Bosanquet divorce suit

Mr Reginald Bosanquet, the ITN news reader, is being sued for divorce in an underended petition by his second wife. Felicity. They were married 10.

Man finds wife's body Mr Michael Rigby found his wife, Linda, aged 22, whom he married four months ago, murdered near their home at Stud-land Green, Coventry, yesterday. The police would not say how

President sworn in Mr Carroll O'Daly was sworn in yesterday as President of the Irish Republic, succeeding the late Mr Erskine Childers.

Radiation fine

F. H. Lloyd's, a Wednesburg

steelworks, was fined 5500 yes terday at Walsall Magistrates Court for allowing an employe to be subjected to excessiv radiation. There had been n

Ferry service cut

There will be no Heyshan Belfast ferries tonight becaus of a dispute over the propose closure of the service in February, British Rail said:

Actress gets divorce Gayle Runnicutt, the actre was granted a divorce

against her husband. Day Hemmings, the actor, yesterd because of his adultery with l secretary.

Pay reappraisal The question of pay levels i

nursing instructors is to be ferred to the Haisbury count tee for "complete reappraisa the Royal College of Nursi said yesterday.

QC heads opera inqui Sir Roy Wilson, QC, presid (); of the Industrial Arbitrat Board, will head the Arts Con G cil inquiry into the recent strated at the English National Op at the London Coliseum.

Polytechnic pay

Pay rises that will give so polytechnic and college turers salaries as high as uni sity academics are recomended by the Houghton comittee, The Times Higher I cation Supplement reports week. In the same issue the is a profile of Dr A. H. Halessays on the future of ed tional broadcasting and an demic ghost story.

Mr Foot refuses to yield over closed shop that there could be discussions between concerned bodies leading to a model clause for membership (closed shop) agreements and that

A meeting in London between newspaper and broadcasting editors and Mr Foot, Secretary of State for Employment, ended in deadlock yesterday after an hour with neither side prepared to modify its position on the closed-shop principle in the Government's Trade Union Bill.

The editors repeated their concern about the Bill's implications for press freedom of cations for press freedom of speech. Mr Foot said he would be prepared to look at a formula on closed shops if a form of words could be jointly agreed by the Newspaper Publishers Association and the National Union of Journalists. After the meeting it appeared unlikely that the editors would be prepared to countenance NPA-NUJ discussions for fear of appeardiscussions for fear of appearing to concede the possibility of the closed shop in principle.

the Cabinet and Parliamentary Labour Party are concerned by its implications for freedom of

A statement by the editors after the meeting said:
The Fleet Street editors today
renewed their demand for amendment of the Trade Union Bill to exempt newspapers and broadcast-ing from closed shop provisions. In a deputation to the Secretary

from closed shop provisions. In a deputation to the Secretary for Employment, every national newspaper was represented or had sent a letter of support. Also present and in support were the chief editors of BBC, ITN and Press Association.

The views put to Mr Foot were unanimous. The editors repeated their call, first made when they visited Mr Foot a month ago, for protection from compulsory trade union membership. They declared that nothing said or done in the past month had altered their view. The provision in the Bill for dismissal without compensation of those who refused to join a speciig to concede the possibility missal without compensation of the closed shop in principle. It is understood some editors fied union in a closed shop situa-

believe the passage of the Bill tion was putting a dangerous will be delayed as sections of weapon in the hands of militants. was putting a dangerous weapon in the hands of militants. Mr Foot's Bill, they said, was likely to be an endless source of conflict.

They asked the Secretary for Employment to acknowledge that the role of journalists in a democratic society differed fundamentally from the role of other professions. While engineers, architects and others were socially and economically vital, newspapers and broadcasting had a special provision. The free flow of news and the tree expression of opinion were the life blood of a democracy and they must not be controlled either by monopoly proprietors or by a single trade union. The editors again called on Mr Foot to support their demand for freedom to use non-NUJ writers. They accepted that full-time posts ought normally to be filled by journalists, whether members of the NUJ or of the Institute of Journalists, but they believed that in NUJ or of the Institute of Journalists, but they believed that there must be open access to a newspaper's columns for a wide range of writers from MPs to the country postmistresses.
The Secretary of State suggested

(closed shop) agreements and that though he thought it exceedingly difficult, he would be prepared to consider it in the context of the Bill. The editors said that unless Mr Foot would give parliamentary backing to freedom of communication, useful private discussion with the NUJ, IOJ, and other bodies was likely to be jeopardized. It would be impossible to conclude successfully these or other discussion unless protective provision was unless protective provision was written into the Bill. The elditors emphatically expressed

their view that only legal protec-tion would safeguard the freedom of the press not only for all journalists but for the public. Mr Alastair Hetherington, editor of The Guardian, said later that he thought there was a sign that Mr Foot was beginning to recognize that newspapers and the Press were in a

special position.

Mr Foot indicated he will be

Hopes of Fleet St peace in today's print talks

the Fleet Street pay dispute that has disrupted a number of national newspapers for the past week will be resumed today, after agreement by leaders of the National Graphical Association to suspend industrial action. The negotiations between the NGA and the Newspaper Publi-shers Association will be conducted under the auspices

By Our Labour Editor tion Service, and Mr Joseph Peace talks aimed at resolving Wade, assistant general secre-Wade, assistant general secretary of the NGA, said last night he was "reasonably optimistic" of a settlement emerging in the

The dispute is over a 61 per cent pay offer, accepted by five other unions in the national newspaper industry, which the NGA has rejected on the grounds that it erodes tradi-tional differentials they enjoy of the Conciliation and Arbitra- over other print workers.

Authors accuse clinics of abortion malpractices

Continued from page 1

of the firmness of their purpose in seeking an abortion, so they were referred to a psychiatrist around the corner in Harley Street. However, in no case did they experience any real difficulty in persuading two doctors to sign the required. form of approval.

The first stage of their inquiry was to visit several preg-nancy testing and advisory services. In every case but one it was assumed almost immediately that they wanted an abortion. Close working relationships were maintained with doctors who specialized in abortions.

In every case in which Miss Kentish was tested to see Kentish was tested to see whether she was pregnant, she was confidently pronounced pregnant although in fact she was not and never had been was not and never had been.

Even when she was examined by doctors, only one had any doubts about her condition. The estimates of the length of her "pregnancy" she was given varied from six to 16 weeks.

The two reporters found that cheques were distrusted and cash was preferred in nearly all

cash was preferred in nearly all the clinics they approached. The lowest quotation they received for an abortion was £61. The highest "up to £200". The average was between £80 and £100. One doctor told them that the processor is the content of them that the processor is the content of the c the price had once been higher.

Recounting their experiences on the bizarre fringes of the abortion world, Mr Litchield and Miss Kentish make some shocking allegations. They claim that Mr Litchield, posing as a sales representa-tive of a cosmetics factory, was

The British chess champlon-

Llangennech, Dyfed

them for anything, not even research . . . you see, it's a Later, although this gynae cologist never explicitly admitted that he sold foetuses, he did tell Mr Litchield: "The foctuses, as far as I'm aware, are prepared for the incinerator, then they disappear. I don't know what happens to them. They just vanish."

As a result of this allegation, the Director of Public Prosecutions is looking into the matter of the disposal of foetuses. Although the two authors claim that they had no precon-ceived notions and the issue of abortion was not one to raise the barometer of emotion" their comments and conclusions

At one point they ask rhet-orically: "Is it not likely that, whatever the law, the conscience of woman tells her that abortion is fundamentally wrong? The same conscience that wakes her in the dead of night in a feverish sweat, the conscience that knots her throat at the sound of a baby's cry and the conscience that makes the aspirin bottle a more inviting proposition every time the anniversary of the abortion comes round."

Their book is also marred by some misstatements. instance, they claim that abortions are available in the United States up to any stage of pregnancy. In fact the ruling of the United States Supreme Court in January, 1973, was that while a woman had a nearly absolute right to an abortion in the first three months of pregnancy, the states were allowed to lay down conditions for granting abortions after that period.
Babies for Burning: The Abortion

change club colour bar law Home Affairs Correspondent

Peer seeks to

A Bill seeking to prevent discrimination in clubs, intro-duced by Lord Avebury, the liberal peer, had its first reading yesterday. Its intention, he said, was to reverse a House of Lords ruling in October that some types of clubs could re-fuse membership to people because of their colour.

But Lord Avebury's Bill would safeguard clubs that are specially formed for people of national or ethnic origins. would not, for example, give Englishmen the right to infil-trate the London Welsh Rugby Club.

He agreed that this would not stop an organization from call-ing itself, say, the Preston Patrials Club and thus, in effect, seeking to operate a colour bar. This could not be avoided, he said, without making Welsh and Scottish clubs illegal.

He sees the great merit of the Bill as forcing discrimination into the open.

The Bill will also give Mu lenkins, the Home Secretary the opportunity to test parlia-mentary opinion. The Rome Office is considering revision of the Race Relations Act, 1968.

Mr Jenkins will not free the jailed pickets By Paul Koutledge

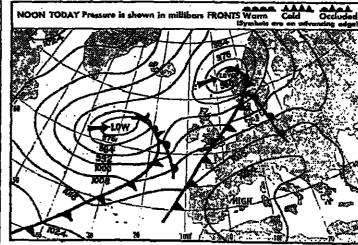
The Home Secretary last night declined to set in motion the machinery necessary to free the jailed Shrewsbury pickets, but indicated that they might qualify for parole early next

Mr Jenkins told a joint delegation from the TUC and the Labour Party's national executive that no facts had come to light that would warrant recommending the Queen to use her prerogative to free Mr Eric Tomlinson and Mr Dennis Warren in time for Christmas The delegation had pleaded with the Home Secretary to effect the release of the two pickets in the interests of good industrial relations The TUC is expected to organ-

Parliament on January 13,
Mr Tombinson and Mr
Warren were jailed for three
years and two years respectively after being found guilty of conspiracy, unlawful assembly, and causing an affray while pickening building sites in Shropshire during the 1972 national building strike. They were refused leave to appeal to

the House of Lords. Parliamentary report, page 10 Leading article, page 13

Weather forecast and recordings



Loday Sum rises: Sun sets: 3.53 pm Moon rises : Moon sets : First quarter: Tomorrow. First quarter: 10morrow.
Lighting up: 4.23 pm to 7.34 am.
High water: London Bridge, 5.24
am, 6.6m (21.5ft); 6.1 pm, 6.5m
(21.3ft). Avonmouth, 10.47 am,
11.1m (36.3ft); 11.7 pm, 10.7m
(35.0ft). Dover, 2.35 am, 6.1m
(20.1ft); 3.3 pm, 5.7m (18.8ft).
Hull, 10.3 am, 6.2m (20.2ft); 9.53
pm, 6.5m (21.4ft). Liverpool, 2.54
am, 7.3m (23.8ft); 3.9 pm, 7.6m
(24.9ft).

A deep depression will move NE of NW Scotland. Forecasts for 6 am to midnight :

Forecasts for 6 am to midnight:
London, East Anglia, E England:
Mostly cloudy with occasional rain
or drizzle but perhaps a few bright
intervals early; wind SW, fresh;
max temp 11°C (52°F).
Central 8, SE and SW England,
Channel Islands: Cloudy with occasional rain or drizzle and some hill
fog; wind SW, fresh or strong;
max temp 11°C (52°F). max temp 11°C (52°F).

Midlands, central N England; Cloudy with rain or drizzle, brightening later; wind SW, fresh; max temp 11°C (52°F). Lake District, NE and NW Eng.

WEATHER REPORTS YESTERDAY MIDDAY: c. cloud; d, drizzle; f, fair; r, zain; a, sun; su, show.



land: Cloudy with rain of at first, soon brightening SW, fresh or strong; max 11°C (52°F).

Outlook for the weekend: in N will give way to bright in N will give way to bright showery weather, with temp normal. Midlands and S W mostly cloudy and mild with rain, but brightening later.
Sea passages: S North Sea, of Dover, English Channel Wind SW, strong or gale; se rough.

Yesterday London: Temp: max, 6 an. pm, 11°C (52°F); min, 6 pt.

pm, 11°C (45°F); min, 67°C (45°F). Humdity, 71°per cent. Rain, 24hr to 0.00in. Sun, 24hr to 6 pm, 11°C (45°C), 6 pm, 1.021.1. bars, rising. 1,000 militars=29.53in.

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the type.

Afjourned some results from Round
S: Hayparth lost to Mestel; Bellin lost
to Harvites.

Pairings for the last round tomorrow are; Bellin v Botterill;
Mestel v Hariston; Hayparth v
Stream.

the Welsh champion, came out of the opening with a difficult game and an attempt to find counterplay only worsened his position. Faced with the loss of a piece, he re-signed after 20 moves. Detailed The British chess champlonship play-off tournament, held to
resolve the seven-way tie in the
main event last summer, looks
likely to produce an outright winner. A quick win for G. S. Botterill in the sixth round yesterday
left him clear leader with one
round to go. The scores are:
Bottarin a out of S. A. J. Messel
5 M. J. W. B. Harten J. Ottor
5 M. J. Messel
2 C. R. Bellin 12 out of G.
Bottarill's opponent, Williams, figuru arreste de la constante de la constante

Fewer sales and lower prices bring turnover at two big sale rooms down with a bump

By Geraldine Norman Sale Room Correspondent

Sotheby's and Christie's yesterday announced dramatically lower turnover figures for the autumn season. Sotheby's total turnover for October to December amounted to £27,423,000, compared with £36,395,803 last year. Christie's turnover is down to £12,797,000 from £16,531,000 last year. In both cases the fall is around a

Both auction houses now report their turnover figures net unsold lots. The fall thus reflects the combined impact of lower prices and a smaller sold proportion of the total number of lots on offer.

Christie's provide detailed figures by departments; the turnover in Impressionist and modern pictures is down by about a third. Oriental porcelain and works of art is slashed from £1,290,000 to £552,000. Old Master paintings are down by about a fifth and the turnover in modern British paintings is down by about three-fifths.

By contrast, jewellery turnover in London is up and the Geneva total is hardly changed. The turnover in coins and Help for Arabs: Mr Andrew

books, icons, and costumes and dolls are all higher. It is remarkable that Christie's wine turnover has almost doubled in spite of the collapse in prices; this reflects a massive increase in the volume

Sotherby's announcement of their autumn results is a masterpiece of understatement. In giving this year's figures they giving this year's figures they than the fight against museum charges.

piece of understatement. In giving this year's figures they have omitted to note that they are lower than 1973. They list "the strongest markets of the last three months" and mention first Impressionist and Mr Leggatt has brought together a team of specialist dealers, including Mr Roger Bluett for Oriental art and ceramics, Mr Martin Mortimer of Delomosne for fine glass and porcelain, Mr Michael Rossi, of Walter H. Wilson, for gold and silver, Mr Manfred Seymour for antique and modern jewelry and Mr Denys Wrey, of the General Trading Company, for furniture and objets d'art. first Impressionist and twentieth-century pictures. Many would argue that this has been one of the weakest markets.

Mr Leggatt has brought to-

The panel would be prepared to act as advisers and buying

agents (not direct suppliers) for museums and private collectors from Arab countries. Curiously enough, none of the panel speaks Arabic or has previously had much contact with the

had much contact with the Arabs. Their role is seen as the protection of new buyers

from the machinations of

They mention that Jean Dubuffer's "Echange de Vues" sold for £145,299 in a Parke Bernet sale whose net total was £980,000. They do not mention that the gross total of the sale, that is including unsold lots, was £2,045,192. Failure to sell more than half the goods on more than half the goods on offer is not exactly a bull point. Nevertheless they say: "Clients who have felt the need to sell in order to raise money have realized prices which clearly demonstrated that . . . the fine art market is remarkably hunvant"

from the machinations of the international art market. Mr Faulds said it was "to enhance our relations with the Arab Sotheby Parke Berner's turn-over in New York and Los Angeles is down from £16,900,000 to £10,900,000. world and to preserve the in-tegrity of the London art market".

medals is up by two-fifths and Faulds, Labour MP for Warley, turnover in arms and armour, East, a keen pro-Arabist, and

Government plans for consultants today

By John Roper Senior hospital consultants are to meet government representa-tives today for discussions that will show either that the point of confrontation has been reached or that the talks which began six months ago are worth continuing.

Dr_Owen, Minister of State at the Department of Health and Social Security and chairman of the working party considering the new contract and arrangements for private practice, will make a full statement of the government position. Under pressure from members who have already decided to work to contract, the staff side has said that unless two basis privately. that unless two basic principles are met, talks cannot go on.

The points are that consultants' pay from the National Health Service must be solely for the 33½ to 37½ contractual hours worked and that outside that time they must be free to work as they wish. Most consultants work about 60 hours a week in basnizal and they are week in hospital and they are drawing attention to their view that their pay does not reflect their dedication.

Sanctions plan: Seventy hospital consultants in the Southeast Thames Regional Authority area, stretching from Brighton to Thanet, begin sanctions from January 2 (the Press Assaciation reports). They will work to "contractual hours", a total



took photographs during a raid on the Clydesdale Bank in Ingram Street, Glasgow

nine days ago, it was disclosed yesterday. Police have issued this photograph of two

Moreprotection for holidaymakers

Holiday makers will receive increased protection against the financial collapse of package tour companies during the 1975 season as a result of new regulations announced in London last night.

The Civil Aviation Authority has told air travel organizers that the bonds required from them will be increased from 7.5 per cent to 10 per cent from April 1 in the case of members of the Association of British Travel Agents (ABTA), and from 12.5 per cent to 15 per

This means that the percentage of the annual turnover of the travel companies which is placed in bond for the repayment of holiday money in the event of a failure is substantially increased by the authority.

The authority said it was considering a revision of the bonding system after the failure of the Court Line travel group. After the Court collapse, the Government also promised pro-tection for the holidaymakers, but it has announced no definite

Court Line hope: Holiday-makers who lost money when Court Line crashed will be repaid as soon as possible, the Association of British Travel Agents said yesterday. The promised repayment formed part of an agreement between the Government and the association circular to part of the association circular to the association of the association ciation aimed at protecting holi-daymakers in the future (the

Press Association reports).

The association said the Government had accepted its plans in principle and legislation would be introduced soon after Christmas.

Move to get. benefit for disabled housewives

By Our Political Staff

Mr Lewis Carter-Jones, Labour MP for Eccles, had the backing of eight Conservative MPs in the standing committee on the Social Security Benefits Bill yesterday in carrying an amendment to emitle severely disabled housestines to the new disabled housewives to the new non-contributory invalidity benefit. It was carried by nine votes to eight.

Mr Kenneth Clarke, MP for Rushcliffe, who leads for the Opposition on the Bill, said afterwards: "It was quite dispraceful that the Government should have thought that it could exclude disabled house, wines."

Mr David Price, Conservative MP for Eastleight, whose wife is disabled, said that backbench action had produced an excellent result. "This will be a wonderful Christmas present for the severely disabled housewife", he said.

In the committee Mr Price said: "A disabled housewife has a frustrated yesterday, a frustrated today, and a frustrated tomorrow. If the housewife's disability benefit were set at the same level as the non-contributory invalidity pension, namely at £6.90 a week, I calculate that, on a total of some 40,000 beneficiaries, the cost would be about £14m a year."

Jail sentences and £60,000 fines for vice syndicate

Seven men convicted of run-ning a big vice ring in Soho and expectedly found himself accu-wayfair were jailed at the Cen-sed. Mayfair were jailed at the central Criminal Court yesterday
and fined a total of £60,000. The judge said, he would take an exceptional course and pass a exceptional course and pass a support is a month iail sentence, which

Two other members of his radicate, which operated for 18 pars, were each jailed for five ears, were each janed for needears. They were Emmanuel artolo, aged 42, who was also ned £15,000, and Anthony angion, aged 48, a property reloper, who was fined

Frank Melito, aged 41, was quitted on the main Sobo vice arge but found guilty of erating a similar but smaller sanization in Mayfair with other man, who escaped. Mr lito in Mayfair. Mr Saliba lito was jailed for four years I fined £5,000. lictor Micallef, aged 33, united as a collector on his

y to becoming a more eminent mber of the syndicate, was led for three years. Joseph o acted as the syndicate's iker and collected rents from stitutes was jailed for two seventh man, Romeo Saliba,

d 56, of Almeida Street, ngton, who admitted his part both the Soho and Mayfair e rings, came back from Ita to Britain, when he need have done so, under the misrehension that he would be charge.

ieaviest sentence was on lernard Silver, aged 52, a Soho lub owner, of Wilton House, inightsbridge, London, who was ailed for six years and fined 30,000. confinement for his own safety while awaiting trial.

Mr Silver, Mr Mangion, Mr Bartolo, Mr Micallef and Mr Ministry were found guilty on Wednesday of conspiring to-gether and with others to live off the earnings of prostitution in Soho between January, 1964, and December, 1973. Mr Melito, of Sussex Gardens, Paddington, was found guilty of conspiring with a man not in custody to live off the earnings of prosti-tution in Mayfair. Mr Saliba

Mr Mangion, of Eccleston Square, Westminster,, and Mr Bartolo, of Bramber Road, North Finchley, were slightly less culpable than Mr Silver, the judge said. But each profited greatly from volvement with the other conspirators.

Mr Micallef, of Alexander Road, Upper Holloway, London, possessing firearms without a certificate, was given three months imprisonment on each charge, running concurrently with three years for the vice

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lew chair for research into rain damage of the unborn

he creation of a new profesal chair in child growth and elopment at Manchester Unitity medical school was annced in Manchester yester.
The work of the artment, made possible by a 1,000 grant from Action earch for the Crippled Child, be devoted to research into causes of brain damage in born babies, from concep-until three or four years

se first incumbent of the bing, previously senior lec-r in child health at the uniity, whose work on human 1 development is inter-mally recognized. said yesterday that he his department will be

killing

spasser

able to build up new informa-tion on the critical stages at which a child's brain might be damaged (both before and after birth) and that it will be able to evolve detection techniques which would show, at the earliest possible stage, whether an unborn child had succumbed to damage which would result in disastrous illnesses such as mongolism or spino-bifida.

This particular line of research, he said, could help a

mother, her busband and her direct medical advisers to make a decision on whether a preg nancy should be terminated A ceremonial handing over of the £200,000 cheque by Mr Duncan Guthrie, director of Action Research, had to be called off after the bag containing it was impounded in a British Rail security check.

m John Chartres

acher cleared Owner loses in claim against Jockey Club Mr George Green, a racehorse

thard Fountain, aged 42, a ilmaster, of St Dionis Road, owner, and Mr Albert Davison rwest London, was found guilty at the Central inal Court yesterday of the er or manslaughter of Mr. Collins, aged 52, a former petry officer, who lived a trainer, yesterday lost a High Court case in which they sued the Jockey Club for negligence. They said that Francis, Mr Green's six-year-old gelding had suffered from impaction (a blockage in the gullet) giving a routine dope test at Folke-stone in 1972.

ncer Road Fulham.
Fountain said he had ed a sword ar Mr Collins, had barged into his house. are him off and protect tree pet dogs from attack, the intruder, who was ressive and violent", stagseven-inch stab wound killed him within

Fountain did not know collins had run on to the and was "horrified" he collapsed.

P HANDICAPPED CHILDREN Funds, covenants, legacies proently needed INVALID CHILDREN'S AID ASSOCIATION

HANDICAPPED CHILDREN (Capitals) s (Capitals)

incident Had the action been successful, the judge said he would have awarded Mr Green only modest " damages for the loss of pleasure of seeing Franwin run, while £500 "would have been appropriate" for compensation for the loss of chances of winning races. He gave judg-ment with costs for the Jockey

Mr Justice Waller, in a re-served judgment, held that he was not satisfied that Francis

had eaten straw while in the

Mr Green, of Wallington, Surrey, and Mr Davison, of Caterham, had sought to recover

damages for the opportunities to win which the horse had missed. Mr Green had claimed

damages for being deprived of the pleasure of seeing Franwin run, as he had been unable to race for two months after the

dope-testing unit

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KICEDS!

Four-star petrol will cost from $62\frac{1}{2}$ p to 74p, garage men say

By Edward Townsend Business News Staff

Wide disparity in petrol prices is expected at garages oday, with the abolition at nidnight of maximum price controls. A gallon of four-star will cost anything from 62}p

About half of Britain's filling stations were reported to have closed yesterday after running put of existing stocks or because they had taken deliveries of fuel to be paid for at the new price, which they were unable

to pass on. Retailers say that despite government warnings that con-trols may be reimposed if the new price exceeds 721p a gallon, many will have to put up prices to 74p because of eroded profit margins. Cut-price petrol will be available, however, and Conoco is to sell its let petrol at about 622p

until Boxing Day.

Many garages rationed motorists yesterday to £2 of petrol and others served only regular customers. Long queues built up at filling stations in

London and other cities.

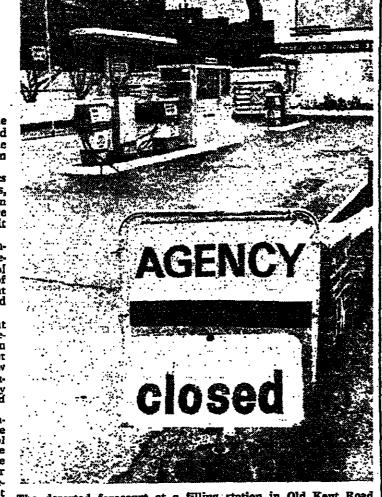
Some stations closed on Wednesday evening and the number grew yesterday. Proprietors in

some areas operated only one pump. Others, who had had deliveries at the new price chose to stay open and retain motorists' goodwill.

According to the AA, garages closed in the Midlands, Leeds, Norwich, Cardiff, Southampton and south coast towns. There was no shortage of petrol, it

One big retailer, the Dutton-Forshaw group, stopped de-liveries of the new price petrol to its countrywide network of 70 filling stations, fearing that temporary closures would lead to accusations of profiteering. Retailers' organizations sent telegrams to Mr Varley, Secretary of State for Energy, on Wednesday complaining about the delay in bringing in the new retail prices and lack of con-sultation with the trade. They said yesterday that they had not received replies.
The Motor Agents' Associa-

tion, which represents more than half the 32,000 petrol retailers, said that had the minister conferred with the trade, he would have had their cooperation. His announcement of an expected 10p limit to the increase had eroded members' support.



The deserted forecourt at a filling station in Old Kent Road London, yesterday.

Jail for two on charges over Oxford bombings

From Our Correspondent

Two of the five men in the Oxford "time bomb" trial were given prison sentences yesterday. Michael Peter Skelding. aged 22, a marketing assistant, of Tamworth Road, Appleby ·Magna, Burton upon Trent, received a total of two years. He had admitted causing criminal damage at Blackfriars Dominican Friary in St Giles, the former Irish Club in St Clement's and at Ruskin Col-lege, all on July 31 last, and at Blackfriars on March 17, 1973. The jury found him guilty of being reckless about whether the lives of persons unknown would be endangered in the incidents of July 31, but he was acquitted of recklessly endangering life at Blackfriars last tear. He had denied the

Judge Kenneth Mynett, QC, told him: "It can hardly be understood that a person who has had all the advantages that you have had should behave in this fashion".

a each of the three of recklessness Mr Skelding was sentenced to two years' jail. On the charge of criminal damage at Blackfriars last year he was given 12 months, all to run con-

currently. Andrew Grainger, aged 20, student, of Cambridge Gardens, Learnington Spa, who had also admitted causing criminal damage on July 31, was found guilty on three counts of recklessly endangering lives. On each charge he was sentenced to six months' imprisonment, to run concurrently. He had denied being reckless.

Roger Randall Moore, aged 22, of Heath House Lane, Bucknall, Stoke-on-Trent, was fined £100 on each of three charges of criminal damage, connected with the explosions of July 31. He was found not guilty of recklessly endangering lives. He had denied all the charges.

The jury had pleaded for leniency in the cases of Mr Grainger and Mr Moore. Dermot Brian Dobson, aged 22, a medical physics technician, of Woodstock Road, Oxford, and David Rowland Langford, aged 21, unemployed, of Oakfield Gardens, Newport, Gwent, were each fined £25 for causing dam-

The judge said he regarded their offence as an "ill-advised serious prank". Both had admitted the charge and the judge told Mr Langford that the sentence should not affect a high security research position he had been offered. Mr Dobson was acquitted of possessing or controlling an electrical timing device intending to use it or to allow other people to use it

age at Brasenose College on

to damage property. Both men, on the direction of the judge, had been acquitted earlier of recklessly endanger-

British Library loses latest round for Bloomsbury site

By Kenneth Gosling

Arts Reporter In the face of continued opposition by the British Library, the Government is to go ahead with detailed design work so that construction of new buildings for the library can begin in 1979-80 on former rail-way land froming on the Euston Road London

Mr Hugh Jenkins, minister responsible for the arts, made the announcement yesterday in a parliamentary written reply to Mrs Lena Jeger, Labour MP for Camden, Holborn and St Pancras, South.

It brought a immediate statement from the British Library Board reiterating its firm commitment to the Bloomsbury site as being the most convenient for users of the library and because of "the incalculable benefits of establishing the new library adjacent to the British

The resulting complex of communications; Camden coun-

the Atlantic severs hope of

Denmark laying successful claim to Rockall, the remote

island annexed by Britain in

1955 and now a possible key to the ownership of an oil-rich

seabed. This view was put for-

ward yesterday by Professor Ian MacGibbon, head of the

department of international law

at Edinburgh University. When the British Navy landed

on Rockall 19 years ago and pontifically raised the flag on the unclaimed and uninhabited

rock, announcing to the assembled seaguils that it was now British, the aim was to avoid the possibility of em-

barrassing counter-claims over the guided missile range in the

outer Hebrides, 200 miles away

No one thought then of mineral wealth. But Rockall significantly extended British

A guard's failure to connect

a brake vacuum pipe was blamed yesterday for a train crash which wrecked part of Chester General Station in May, 1972. Mr L. Miller, who had been a guard for 11 months, also failed to carry out a simple routine test which would have

shown up the failure, a report by the Department of the En-vironment said. The driver, Mr

E. Parry, is also blamed for

knowing the test was not done. The crash happened when a

38-wagon goods train carrying

kerosene and petrol ploughed

into a two coach dresel train, ramming it through the buffers, demolishing part of a refresh-

Guard's failure

for rail crash

to the east.

blamed

From Ronald Faux

Atlantic trough may yield

A deep cleft in the bed of that the ocean bed could yield

a fortune in oil.

Britain fortune in oil

successful

issuing a pamphlet setting its detailed arguments, would be the most impressive of its kind in any capital city.

In his reply to Mrs Jeger, Mr Jenkins says the Government has been considering with the board how further progress could be made towards a solution of the library's long-stand-ing and increasingly pressing needs for a headquarters with sufficient accommodation for its readers, staff, collections and services. At the same time they must recognize that the intention expressed by past govern-ments of both parties to use the land adjoining the British Museum in Bloomsbury would involve the kind of large-scale redevelopment and disturbance towards which public artitudes had much changed.

The Euston Road site was less than a mile from the Blooms-bury site and well provided with

sovereignty into an area where

Professor MacGibbon de-clared that if the Danish claim

to Rockall rested on a geo-

logical affinity with the Faroes,

their hopes tumbled down an enormous trough which separ-

ated the Lousy Bank, of which Rockall is the highest and only exposed tip, and the plateau which rose to form the Faroes.

"Even more potent is the fact that when Britain claimed

Rockall no one entered a counter-claim. That includes Denmark. The island is visible

at all states of the tide and

therefore generates a territorial sea. Article 1 of the 1958 Con-

vention on the Continental

Shelf, which Denmark signed,

defines the shelf quite speci-fically as covering the seabed

and subsoil of similar sub-marine areas adjacent to the coasts of islands ", he said.

buildings, the board said, also cil had indicated that its us would be in accord with their

> "This site is now being urgently examined in detail by the Government and the library. In their own statement the board underline Mr Jenkins's reference to their preference for Bloomsbury ("the board have no adequate information on which to evaluate any alternative") and point out that the argument is not solely whether the Euston Road site could accommodate the new library; without the board having examined the site from this angle, it was probable that it library, from the arts, sciences

the unique opportunity of keep-ing the library adjacent to the British Musem should be abandoned, involving the removal of the King's Library

County inquiry into case

of 'Belsen' baby Foreign Minister on December 8 regarding the threats but the police had not increased their

Mr George Newton, Director of Social Services for Wiltshire, said yesterday that he was conducting an investigation into the case of Matthew Gavin, aged 21, and had called for all the facts. Judge McLellan said at Salis bury Crown Court on Wednes day that the treatment of the child "would not have done discredit to Belsen or Ausch-

He jailed two men for seven years and the boy's mother for three years efter hearing that one of the men was carried away by stories of the Gestapo and treated the boy as he be-lieved they treated the Jews. Mr Newton said that when his investigation was completed and he thought any further inquiry or action was necessary he would make a recommendation to the county social services

committee. A county council

spokesman said moves were being made for the child to be

adopted by foster-parents.

February election spending was up 44 per cent to £2m

By Our Political Editor In the general election on February 28 last 2,135 candidates spent an average of about 5p on each elector, compared with 3½p in the general election of 1970. The rise reflects the increase in the permitted expenditure of candidates.

The statutory return published yesterday by the Home Office, the Scottish Office and the Northern Ireland Office shows that between 1970 and February, 1974 there was a 44 per cent increase in total candidates' spending, from £1,392,796. to £2,008,660.

cornered contest for Gloucester. According to the return, he spent nothing on agents, clerks, printing, halls, or committee rooms, but somehow could not avoid laying out £1 under the head of "miscellaneous mat-

At the other extreme was Mr George Porter, the unsuccessful Conservative candidate for New-ton, who laid out £2,021 of his permitted maximum of £2,032. The successful Labour candidate spent only £1,325 and had a majority of about 15,000 votes.

Although all the three main political parties are finding it ramming it through the buffers, demolishing part of a refreshment room, and causing a big fire. No one was seriously hurt.

The cheapest campaign in increasingly difficult to raise february was fought by Dr Sidtreasure for electoral campaign in the cheapest campaign in increasingly difficult to raise february was fought by Dr Sidtreasure for electoral campaign. The cheapest campaign in increasingly difficult to raise february was fought by Dr Sidtreasure for electoral campaign in the cheapest campaign in the cheapes

Councils to get

announced a £240m supplementary transport grant to county councils and the Greater London Council for 1975-76. Representing central government's contribution to all rate-borne transport expenditure, it re-places a number of specific grants for particular types of

Each county's allocation of the grant is determined on the basis of its estimated spending during the coming financial estimates last July.

In a letter to the authorities concerned, Mr Mulley, Minister for Transport, suggested that it would probably be necessary for authorities, particularly in big urban areas, to set more limited

WEST EUROPE.

EEC proposal for state aids to industry goes against Labour's renegotiation demands

Brussels, Det 19

A potentially inflammatory document has, it may safely be assumed, just landed on the desk of Mr Anthony Wedgwood Benn, the Secretary of State for Industry. It is the first draft by the Department of Competition of the European Commission of a new scheme for EEC coordination of state aids to industry in member states. It appears to have been circulated as a trial

The issue is explosive because the Labour Government has made its freedom to maintain those powers over the British economy needed to pursue effec-tive regional industrial and fis-cal policies" one of the main planks of its renegotiation demands.

demands.

The subject has not been tackled yet by the Nine at the political level precisely because the Commission has been elaborating a more sophisticated form of classification of the EEC's regions, hitherto crudely labelled either "central" or peripheral ".

Far from bowing to the Far from bowing to the British Government's demands for as free a hand as is compatible with the EEC's rules of competition, the draft document suggests Commission control over aids in even the needlest regions. So far only the more companying control regions have prosperous central regions have been subject to a ceiling of 20 per cent aid in relation to the total investment value.

Madrid

to kill him

From Our Correspondent

The Chargé d'Affaires of Equatorial Guinea in Madrid

time of reports published abroad of terrorism, legalized

mnrder and tyranny in the for-mer Spanish colony. Since achieving independence in 1968,

it has been ruled by a former civil servant of the Spanish Government, Mr Francisco

Macias Nguema—now the "life-time President" of his country. According to the Charge, he

submitted a note to the Spanish

watch on the embassy and on his home until today. The

Foreign Ministry had no com-

ment to make when questioned. His claim is that a group of

refugees from his country, whon

he describes as political enemies

he said

Paris, Dec 19

miles away.

Madrid, Dec 19

the maximum incentives to invest, with the plum going to the highest bidder.

Under the new draft scheme, if it emerges intact from the scruciny of the 13 members of the Commission, including the British members, Sir Christopher Soames and Mr George Thomson, there would be four regional categories, each with a different ceiling.

In the poorest category are Greenland, the Irish Republic, Northern Ireland and Italy's southern Mezzogiorno area. For them, the ceiling would be the aid level existing in January, 1975, when the scheme was due to come into effect.

The Commission would have to approve all projects worth more than 25m units of account (some £12.5m) for which aid (some 112.5m) for which aid exceeding 35 per cent is envisaged. Smaller projects also might have to be scrutinized if they affected particular sectoral problems or the rules of the Community. ommunity.

In the second category come Britain's "special development" and "development" areas, and "development" areas, where aid has averaged about 20 per cent and 18 per cent respectively. Not included are the other assisted areas known as "intermediate areas", where aid has averaged only 4 per cent by EEC criteria; some

This was agreed by the Six, regions benefiting from indust-the founding members, in 1971 rial development aids. For to prevent big firms toming for these there will be a 30 per cent

In the third category are West In the third category are West Germany's border area and some Danish islands, with a 25 per cent ceiling. For the remaining areas, categorized as "other regions", the present level of 20 per cent would remain in force, with the aim of reducing the companion of it as soon as possible. All suggested ceilings would be subject

be ample scope for exceptions, and that aids will be allowed to go through the ceiling providing adequate justification can be given, such as unemployment or depopulation. In a bow to British sensitivities about sovereignty, it concedes that member states have the best know-ledge of all the relevant facts required to assess the needs of their regions.

It is emphasized that all aids must be as measurable or "transparent" as possible.
Opaque aids will have to be phased out gradually, unless there are serious economic

objections.

The argument over the Commission's final document is not likely to concern the percentage ceilings, which are generous, so much as the increased degree of control by "the gentlemen in Brussels", as the Labour spokesman called them when the issue embarrassed the Heath Govern largely mountainous embarrassed the Heath Govern regions; and French ment in the summer of 1973.

Juan María Bordaberry in the late 1960s and early 1970s until

it was finally crushed
The statement declared:
"Colonel Trabal has paid for
his crimes", and accused him
of being responsible for the

hunt" of Uruguayan political

The self-styled brigade, named after the Uruguayan

lawyer who helped to start the

Tupamaros movement and is at

present detained by the military-backed Government, ex-plained that it was "mobilizing

to defend Uruguay's political

cate that the group is French.

The group asserted that Colonel Trabal, "a former chief

of Uruguayan military intelli-gence", had marked himself out by his "bestiality" against

trade union leaders as well as

The statement seemed to indi-

refugees now in France.

prisoners "-

the Tupamaros.

January 1, the Pope said peace only had value to the extent that it sought first to be interior before becoming exterior. "It is to a review in five years. The document is understood to make it clear that there will necessary to give to peace, that is to say to all men, the spiritual roots of a common form of thought and love. "St Augustine, designer of a new city, writes that the identity

of man's nature is not sufficient to bring them together among themselves. They must be taught to speak the same language, that is to say, to understand one another, to possess a common culture, to share the same sentiments, otherwise 'man will prefer to be with his dog rather than with a man who is a stranger"."

The Pope

'disarming

The Pope said today in his

annual reace appeal that "minds had to be disarmed if

recourse to war were to be effectively stopped.".

In his message for the

Church's Day of Peace on

From Peter Nichols

Rome, Dec 19

urges

The process of what the Pope called the "interiorization of peace", meaning true civilization, had already begun. It was, he said, maturing as the world developed. It found its persuasive strength in the universal dimensions of the relations of every kind which men were establishing among theutrelves. "It is a slow and complicated work, but one which, to a great extent, is happening spontan-eously: the world is progressing towards unity.

"But nevertheless we must take note that today new forms of jealous nationalism are being affirmed, enclosed in manifesta-tions of touchy rivalries based on race, language and tradi-tions; there remain sad saua-tions of poverty and hunger; powerful economic multinational expressions are arising, full of selfish antagonisms; exclusive and arregant ideologies are being organized into social systems; territorial conflicts break out with frightening

The Pope went on to warn the world of a possible disaster. "And above all, there is an increase in the number and the power of murderous weapons for possible catastrophic destruction, such as to stamp terror with the name of peace. "Yes, the world is progres-sing towards unity but even as it does so there increase the terrifying hypotheses which envisage more possible, more easy and more terrible fatal clashes—clashes which are con-sidered in cerron circumstances, inevitable and neces sary, and called for, as it were, by justice. Will justice be one day the sister no longer of peace but of wars?" he asked. He then made his message more explicit: "We are no playing at utopias, either optimistic ones, or pessimistiones. We want to remain it the realm of reality—a realit

which, with its phenomenolog of illusory hope and deplorabl desperation, warns us one more that there is somethin not functioning properly in th monumental machine of ou civilization. "This machine could explod in an indescribable conflagr. tion because of a defect in i

construction. . . The defer that is of the spiritual elemen though we admit that this el ment is already present and work in the general process the peaceful development contemporary history, as worthy of every favourat recognition and encourage ment_"

The Pope added a fir-passage to his plea for rec-ciliation which specifically ferred to the forthcoming Ho Year. "We must perfect to sense of our unity-unity the church, unity of the church, he said. By the last he meant the ecumenical storation of the unity of Christians.

Uruguayan diplomat shot dead in Paris From Richard Wigg Paris, Dec 19 fought the right-wing governments of both President Jorge Pacheco Areco and President

Colonel Ramón Trabal, military attaché at the Uruguayan Embassy in Paris, was killed today as he was parking his car in an underground garage near his home. Police launched a search operation after workmen on a construction site reported that just after hearing several shots from the garage, they saw two men fleeing.
A French doctor who also heard the shots arrived to find

the 45-year-old colonel dying. Later, an organization calling itself the Ramon Sendic International Brigade, claimed responsibility for the assassina-tion. It accused the colonel of having been a "notorious tor-turer" of opponents of the Uru-

guayan regime.

A lengthy statement made available to Agence France Press said the killing was done on behalf of the Tupamaros, the Uruguayan left-wing urban movement which

Schroder-Arafat talks cause storm in Bonn

of the regime he represents, de-cided on his killing at a meet-ing two weeks ago held in the Our Lady of Africa student resi-From Our Own Correspondent Bonn, Dec 19 dence at the University of Madrid. He identified the alleged plotters as members of the Equatorial Guinean Liberation Front and said he learnt of what went on at the meeting through a person who attended tion leader. As West Germany is one of the many places where Mr "They plan to burn my car first. So I have not used my car since. I leave it in the garage"

Mr Nyono Nca Manene claimed that the exiles living in Spain are opposed to President Macias's rule are led by Mr Justino Mba, the President's former secretary general of the Ministry of Industry; Mr Este-ban Nsue, the first ambassador to Spain who was later dismissed and now lives in Andorra, and Mr Bonifacio Biyang, a former

French postmen go slow

From Our Own Correspondent by M Lelong, Secretary of State
Paris, Dec. 19 for Posts and Telecommunica-

over pay stoppages

With some 19 million letters

waiting to be delivered, the

backlog of a six-week strike.

French post office workers have

A fortnight after the Govern-

ment had apparently won a

ment had apparently won a struggle with the postmen, mail deliveries are already in difficulties, just as the final Christmas rush is about to start. France-Soir reported that a letter it posted in Paris took 16 days to reach Lille, not 150 miles are start.

The new bone of contention

French aircraft

carriers for

Paris, Dec 19

now started working to rule.

Rights body to

Dr Gerhard Schröder, the former West German Foreign Minister, came home to a political row today after a visit to the Middle East during which he saw Mr Yassir Arafat, the Palestine Liberation Oraganiza-

Arafat is less than loved, politi-cians of all parties attacked Dr Schröder for accepting an invitation to meet him. Others, again of all parties, have defended his decision.

An Opposition Christian Democrat and chairman of the

Bundestag's foreign affairs committee, he told reporters on his arrival at Frankfurt airport today that the meeting had been arranged between Cairo and

tions, to deduct 40 days' pay

from the postmen over the next few months for the time

lost during the strike.

M Lelong admitted that the response of postmen, especially in the main sorting offices, had

been to start going slow. He assured the public however that, if they allowed for "certain delays", the mails would still reach their destinations.

M Albert Le Guern, the communist postmen's union leader, today told the Government that

it must return to the negotiat-

ing table otherwise the union would be obliged to embark re-

consider wire tapping claim From Our Correspondent Strasbourg, Dec 19

A complaint that a West German Act of 1968 permitting secret wire tapping and contro of correspondence contravenes the European Convention on Human Rights was declared admissible today by the Com-mission of Human Rights in Strasbourg.
The plaintiffs—a judge, a public prosecutor and three

parristers—claim that under the Act people subjected to secret surveillance in West Germany are not subsequently informed They allege that the Act violates the following pro-visions of the Convention: the right to a fair hearing by the courts; respect for private life and correspondence; and effective remedy before a national authority in respect of violations of rights.

Naples industrialist is kidnapped by car ruse

From Our Own Correspondent Rome, Dec 19
Signor Giuseppe Moccia, a ceramics and cement manufacturer, has been kidnapped in Naples. This brought bitter

comments in a southern news-paper about a growing simi-larity, in at least one field, between north and south Italy in that rich industrialists are no longer safe from the ransom hunters. Signor Moccia was abducted

as he was driving to work yesterday by a group of four or five men who led him into an ambush. They made him leave the main road by placing "No entry" signs on his usual route is the decision, publicly con- luctantly on a new trial of shortly before he set off in his firmed to Parliament last night strength.

He was then brought to a s by two cars which forced into the side of the road wi one of the men fired a warn shot at his vehicle. It is ported that the kidnappers h already demanded a ransom 1,000m lire (£666,000). Out of some 40 kidnappi this year, 14 have taken pl in Lombardy. The seizing Signor Moccia is the second

Campania. By coincidence, one of the Italian newspapers to appea

day despite a strike is the ri wing Roma of Naples, wing commented on the danger the south would now be creasingly threatened by

a factory as pay clerks were who, police allege, touche

men who accompanied the pay clerks. Then they got back in the car and sped away. The fact that they did not seize the £154,000 in cash puzzled inver-One theory was that the oper-

ation may have been a political revenge killing rather than a holden. Another theory is that they were frightened after the shootings.

Police say that witnesses' des criptions gave them a close to the identity of the leader of the

two contact wires together last December 20, setting the explosion that blew Adu Cerrero Blanco's big b Dodge car six storeys into air, killing the Prime Mini his driver and a hodyguz A total of six civil 80 have died from ETA gu this year in the provenc Guipuzcoa, where the latest police kilkings took place. P have also shot to destit at determined number of guerrilles and the Government de control de In Mondragon,

wrecked a shop early yeste It was the second emplosi Mondragon within 24 hours the fourth in the Basque r in the same time span

Christmas makes essentials dearer

The cheapest fresh food at Christmas is always the least festive and filling. This year avocadoes, mackerel, large cuts of forequarter beef on the bone, celery and satsumas have all received the demand pressures. escaped the demand pressures that push up many fresh food prices in the last few shopping days before the holiday.

Supermarket price-cutting poli-cies ensure that Christmas is the cles ensure that Christmas is the cheapest time of year for home drinking and the most expensive for the hearty consumption of fresh food. Supermarket promotions on drinks this year range afrom Hine brandy at £3.99 a bottle (International Stores) to food of the consumption of th Coca-Cola at 7p a tin (Liptons and MacMarkets).

But supermarket meat is rather dear; the legs of pork which are now appearing on the meat counnow appearing on the meat coun-lers after storage cost between \$7p and 52p a pound. Fork chops have reached almost 70p a pound and boned sirloin almost 80p. and boned sirloin almost 8tp.

Prices have also risen in independent butchers' shops, where pendent butchers' shops, where predent butchers' shops, where prices will cost between 45p and bowered round 90p a pound has now exceeded the £1 mark and topside is moving well above 70p. But cheap roasting cuts are still butcheap roasting cuts are still for the bone.

Food prices

Hugh Clayton

starting at about 25p a pound and trimmed ribs up to more than Fresh poultry has increased in Fresh poultry has increased in the past week and by next week it may be hard to find a fresh turkey that is not extremely heavy. The British Poultry Federation reports that the price of supermarket broilers has risen again to 261p to 30p a pound. Fresh chickens now cost 28p to 34p a bound.

34<u>p</u> a pound. The Department of Prices and Consumer Protection predicts with its customary breezy optimism that roasting beef will be 2p to 4p a pound higher this weekend than last and that chicken prices will be unchanged. It expects that fresh turkeys will cost between 45p and

than herrings and scarcely more than sprats. Skate and rock salmon are both more expensive than usual, while the nobler fish like turbot and ballout command anything from 80p a pound upwards. Small trout are steady at about

Tomato prices have risen sharply in the past week to more than 40p a pound in some shops and cauliflowers and sprouts have cauliflowers and sprouts have shown small increases. The best vegetables for Christmas will be roots, as always, with parsmips and turnips at 4p to 6p a pound. Carrots are in good condition at 3p to 6p and a few shops have Jerusalem artichokes at 14p to 18p bound.

Potatoes are plentiful and fairly priced but the quality of some that are now reaching shops after the recent long spell of wet weather is poor. Citrus fruit is plentiful and in excellent condition and these poors. there are good pineapples from 40p to 60p each.

store for the first three months of next year are severe. Sugar and

farmers are:

Wise eaters will enjoy as much fresh food as they can during the holiday, for the price increases in

£240m grant for transport By Our Local Government Correspondent The Government yesterday

year. The counties submitted

the continuing tension in the Middle East and the latent political instability of France's Mediterranean neighbours are all factors behind the move-

Mediterranean From Our Own Correspondent

In order to strengthen its resence in the Mediterranean, France has decided to move its two aircraft carriers, Foch and Clemenceau, from their present base at Brest to Toulon. The anti-aircraft cruiser Colbert and two frigates will also be moved. The transfer was decided at a

meeting of the French Defence

Council under President Giscard

d'Estaing. The build-up of both United States and Soviet naval forces, the reopening of the Suez Canal,

Basque hunted for shooting civil guards From Our Correspondent Madrid, Dec 18 After four civil guards were

cur down by machinegum fire in less than 24 hours, Spain's most wanted man today is a Besque, who is also suspected of being concerned in the assassinguou of Admiral Luis Carrero Blanco, the Prime Min-

ister, a year ago tomorrow. Before burial services could be held for two members of the civil guard who were killed by automatic weapons fire on Tues-day night at Mondragon, near San Sebastian, a team of suspected members of the ETA (Basque Homeland and Liberty) seriously wounded two more civil guards with autometic

taking the Christmas pay envelopes out of the offices to deliver to workers in the factory. The unmasked gummen fixed several bursts at the two police-

weapons fire yesterday at Urdu-liz, 12 miles from Bilbao.

Witnesses to the second inci-dent said three men stepped Senor José Miguel Benaran out of a parked car in front of Ordenana, alias Argala, the man

Kremlin

denial

Both houses of the United States Congress moved swiftly today to ensure enactment of important Bills dealing with trade (despite mystifying de-nunciations by the Russians), foreign business credits, taxation and rising unemployment

Congressional leaders deliberately chose to ignore yesterday's bewildering outburst on trade issues from Moscow, as they rushed ahead to reach agree-ment on a final version of the Trade Reform Bill.

Trade Reiol is almost certain to pass through both Houses within the next few hours, thus paying the way for an early start next year to a new round of trade liberalization negotiations with in the General Agreement on Tariffs and Trade. Because of Moscow's repudia-

non of having ever given assurances the emigration policies will be eased in return for trade concessions it is now by no means certain whether the Trade Bill will lead to expanded United States-Soviet trade and, more importantly, to an improvement in the ground. provement in the general prospects of East-West detente. Administration officials and

congressmen largely take the view that the Russians will go ahead with the lifting of emigration restrictions. Yesterday's statement from Moscow is statement from Moscow is widely seen as no more than a face-saving public relations exercise by the Societ leadership, aimed at dispelling the impressional religion. tion that Soviet internal policies have in any manner been modified on account of pressures

Edmund Stevens writes from Moscow: Official reaction here to the Tass statement denying that the Soviet Union had pro-mised to relax restrictions on emigration in exchange for trade benefits is not yet available but Western observers tend so agree that it is simply a face-aving gesture for the record. They feel that neither the lass denial nor the appended Gromyko letter to Dr Kissinger

lated October 26 would have seen published had quiet dip-omacy been allowed to take ts course.
Thus, in 1973, the so-called ducation tax on Jewish emi-

rants was discontinued without antare in response to American epresentations. Senator Jack-on did not then choose to ramatize and publicise the ssue for his own political pur-But this time, after Senator

ackson had been trumpeting ne alleged Soviet concessions od claiming credit for them on elevision, the Russians could ardly afford to remain silent. For one thing, they had to work about their efforts to imwove their image with the trabs. When President Sadat f Egypt recently called for a 0-vear moratorium on immiration to Israel the message

ras mainly addressed to the iremlin which got it.

Superficially, the denial is ully in line with what has been he official Soviet posture all long. One need only thumb ack to the comments by Mr rezhnev, the party leader, dur-ig the Kremlin dinner he gave or American company execuives, and members of the oard of directors of the merican-Soviet Trade and conomic Council.

He spiced an otherwise land, and friendly speech by tating that efforts to make the xpansion of trade and econo-aic ties conditional upon the Soviet Union bowing to de-nands on issues that belonged ntirely to its internal compe-ency would fail. He added: "It's time you

ealized that such attempts at atterference in our internal ffairs can produce naught but larm." Mr Brezhnev gave varning that unless such nega-



Chinese Army cavalry on exercise in the snow along Sinkiang's border with the Soviet Union. In Moscow reports of frontier clashes were officially dismissed as a fabrication.

Ford mark on new

House From Fred Emery

Washington, Dec 19

Announcing that President Ford had "put his house in order", Mr Donald Rumsfeld, the White House chief of operations and coordination, has unveiled the completed staff

organization.

Living up to the original pledge of openness, he released the internal staff telephone directors to the directory to the press, as well as an office floor lay-out plan.

It is axiomatic that proximity is power, and there are some important changes. The Presi-dent himself takes over a "study" adjacent to the Oval Office for more informal working, displacing somewhat further down the hall Mr Robert Hartmann, who remains, none the less, his closest political adviser.

More substantially, the director of the office of management and budget moves altogether out of the White House West Wing, where Mr Roy Ash and his Nixon regime predecessors had an office. Mr Ash's resignation becomes effec-tive in February. Cabinet functions previously

usurped at the Nixon White House are being returned to the departments at Mr Ford's

Five men at the Ford White House are given Cabinet rank. They are Mr Philip Buchen, the President's legal counsel, Mr Hartmann, who is in charge of all speech writers, as well as political advisers, Mr John Marsh, also ranked as "coun-sellor", who is in charge of congressional relations and pub-lic liaison; and Mr Rumsfield. The youthful Mr Rumsfeld will not have it that he is the "chiefest" person next to the President, but he is seen to

be so. The fifth—and only departmental head—is Dr Henry Kissinger, who retains the dual function of assistant to the President for national security affairs and Secretary of State.

Two new refreshing concepts

were outlined by Mr Rumsfeld. The first is that no one is to consider himself indispensable. Hence there is a system of full-time deputies for each senior post. The other engaging idea is

that the White House and its staff no longer be "separated" from the rest of Government. Washington, Dec 19.—President Ford today nominated Mr Joseph Laitin, a former journa urther collaboration would be criously hindered.

His dinner remarks were unlerlined by Mr Gromyko, the foreign Minister, in his letter of Dr Kissinger 11 days later.

Joseph Laitin, a former journatist, as Assistant Secretary of Defence for public affairs. If Confirmed by the Senate, he will succeed Mr Jerry Friedheim as head of the Pentagon's public affairs division.—Reuter.

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Split in East African Community

From Our Correspondent Nairobi, Dec 19

Relations between Kenya and Tanzania became even more strained today as Kenyans took retaliatory measures against recent actions by Tanzania. Tanzania had closed its roads to traffic between Kenya and Zambia and expelled Kenyans from jobs.

In Kenya, Mr Efiud Mahihu, the Coast Provincial Com-missioner, ordered all road traffic on two through roads between Mombasa and Dar es Salaam to be turned back. The official reason is that road work in progress has made the roads impassable.

The East African Railways Corporation has been instructed not to issue passenger tickets between Kenyan and Tanzanian stations. Goods trains have also been suspended, according to informed sources.

Border posts at ports in the two countries on Lake Victoria have also been closed. The lake steamer Victoria, which does a round trip on the lake, calling at Kenyan, Tanzanian and

FBI forbidden

From Our Own Correspondent

A New York federal judge

has forbidden the Federal

Bureau of Investigation (FBI)

of the Young Socialist Alli-

ance. The meeting is to take

place in St Louis at the end of

the month, and its participants went to court to prevent the

They argued that action of this sort would inhibit people from attending the meeting, and that if the FBI was allowed to

draw up a list of those taking part it might be to their detri-ment later in life if any of them

applied for government jobs.

Judge Thomas Griess ruled that FBI surveillance would

FBI from snooping on them.

to snoop

on socialists

New York, Dec 19

Ugandan ports, has been held at the Kenyan port of Kisumu. The ostensible reason is the cholera outbreak in the town

So far as is known, only one border post between the two countries still remains open, at Namanga. But the use of this route for traffic between Mombasa and Dar es Salaam adds about 700 miles to the journey. The East African Community's airline, East African Airways, has not yet been affected. Yesterday Mr O. G. Mbendela,

a Tanzanian employee of the East African Harbours Corporation, who is a port supplies officer at Mombasa, was ordered by the Coast provincial commissioner to leave Kenya by 6 am today. He left last night.

The effective closing of the

border has left hundreds of Kenyans stranded in Tanzania, and an equal number of Tanzanians unable to leave Kenya. Today's moves followed a resolution passed earlier this week by the Mombasa branch of the ruling Kenya African National Union's governing council urging the Government

to dismiss all aliens from neighbouring countries working in Kenya in retaliation for the mass expulsion of Kenyans from Over the past few weeks a rift

between the two countries has widened, in particular because of the Tanzanian decision to close its roads to traffic between Kenya and Zambia. Both the Kenyan and Zam-

bian Governments have pro-tested strongly, but the tested strongly, but the Tanzanians have remained adamant, allowing only small tonnage vehicles to use the

Although today's moves have been made by the Coast provin-cial commissioner, it is under-stood from reliable sources that he was in Nairobi for consultations with senior government officials earlier this week. Observers in Kenya suggest

that this week's actions on both sides of the border, after a long history of dissension between the three partner states, may indicate the imminent break up of the Community, established

effort to fulfil targets Moscow, Dec 19.—Deputies of ducer goods sector, and meet the Supreme Soviet, after targets laid down by the acclaiming Mr Brezhney, the Covernment and the Communist

acclaiming Mr Brezhnev, the party leader, on his sixty-eighth birthday, went on today to discuss the state's proposals for defence spending cuts and measures to raise industrial output and living standards. More than 1,500 deputies

from all parts of the Soviet Union met in both chambers of the Supreme Soviet for the second day and were expected

violate the group's constitu-tional rights. He said: "As a matter of policy, the healthy thing for our society to do is to permit this group to freely have their discussions of the issues which concern them and

Party.

Speakers dealt with minor deficiencies in the economies of their regions, ending with calls for adoption of the plan and the budget and assurances that the workers of their constituencies would do their best to meet the targets. Recommending that delegates

affirm the government and party proposals, Mrs N. A. Zlobina (from a Moscow elecunanimously tomorrow.

Mr Garbuzov, the Finance
Minister, yesterday proposed a
200m rouble (£118m) cut in
military spending next wear as military spending next year as answer the concern of the party a gesture towards détente. His with a new, higher level of draft budget also provided for socialist competition and greater investment in the social remarkable achievements in

The state plan calls for The two chambers are intensive efforts next year—the last in the current five-year for voting and to hear a report period—to increase output, particularly in the industrial proments of the past year.—Reuter. In the 1930s.

Middle East impasse increases talk of war

After a year in which peace dominated Middle East thinking, the area has lapsed back into uncertainty akin to the "no war, no peace" days before the October War.

During the past month Israel and its Arab neighbours have increased their war of words to a pitch that has made another round of fighting appear almost inevitable.

Daily the predictions of war come from one side or another. Israel has betrayed its restless-ness with threats against Syria and, more recently, against in-terested Arab parties farther

Hints about nuclear capabiity are regarded as another ominous sign. All this comes after a series of diplomatic setbacks for Israel.

On the Arab side, President Sadat of Egypt has likened the present situation to a "time bomb " ready to explode. King Husain of Jordan has declared that it is no longer a question of whether there will be another war but how soon it will come. And President Assad of Syria believes that the next six months will be crucial in deciding whether there will be peace

What is clear to all is that the peace machinery has ground to a halt. With the initial disengagement agreements in the Sinai peninsular and on the Golan front almost history, the Arabs fear that the momentum created by Dr Henry Kissinger is in danger of being lost. This in turn has endangered the American Secretary of State's step-by-step approach to a settlement and set all concerned on a collision

Although talk of war does in-ject a sense of urgency into the

creasingly clear that the respec-tive leaders are engaging in the rive leaders are engaging in the war of words with growing conviction. Indeed, the one hopeful sign is that none of the Middle East combatants has abandoned the course so far charted by Dr Kissinger.

There is no doubt that the Palestinian side of the Middle East focused on the

East crisis has focused on the negative aspects of the present situation. The steadily escalating "Palestinian war", invari-ably waged across the Israel-Lebanon border, has exposed the nerve ends and reempha-sized the military side of the

conflict.
However, it is equally clear that this is not all. The atmo-sphere has undergone a marked change since the heady days after the October War. Although serious-minded Arabs believe Israel has suffered some important setbacks, they also recog-nize the potential danger this could bring upon the Arabs.

The war scare that led up to the expiry of the United Nations mandate on the Golan Heights was an example of this uncerwas an example of this uncer-tain mood. Speculation on an Israel surprise attack to destroy the Syrian war machine persists in the Arab news media. Israel has done its share to

contribute to this situation. Its preoccupation with the porthern out with Syria is nothing new. Clearly, the present diplomacic impasse and the generally gloomy mood has helped to build up the forthcoming Middle East tour of Mr Brezhney, the Soviet party leader. His visit is

unlikely to reverse big power fortunes overnight.

However. If the Americans are unable to restart their diplomatic machine in the short space of time before he arrives

lar agreement with the National Front for the Liberation of Angola (FNLA) led by Mr Holden Roberto, who is belived to be in Zaire.

Dr Savimbi told me that he and Dr Neto would be attempting to get in touch with Mr Roberto as transitional government com-prising three members from each movement and headed by a Portuguese high commissioner would be in power in Angola before the end of the year.

US firm in deal for Soviet music rights

the western hemisphere. The arrangement covers all existing

The arrangement with Mac-millan will put an end to the situation in the United States where royalties were sometimes, but not always, paid to Soviet

vice-president of Macmillan, who was the chief negotiator

From Peter Strafford

New York, Dec 19

The New York publishing firm of Macmillan has made a deal with the Russians by which it will have exclusive rights to the publication and performance of Soviet music in the watern benefits The arrangement covers all existing
and future Soviet music, and is
to last at least 10 years, according to Macmillan.

Macmillan acquires the right
to license Soviet music for
records, television, radio, films,

the stage, concert performances, printed publication, and any other performances.

After signing the Universal

Copyright Convention, the Russians have made arrange-ments with the American Society of Composers, Authors and Publishers and with Broad-cast Music Inc. by which American composers will receive royalties on music per-

composers.
Mr William Halsey, senior

with the Russians, said that the firm would be sending representatives to the Soviet Union to look for promising material. There is no connexion between Macmillan of New York and Macmillan the London pub-lishers. All links were broken

Four months' jail over false Nixon tax return

Supreme Soviet promises

From Patrick Brogan Washington, Dec 19

Another former assistant to President Nixon was sentenced o prison today.

Mr Edward Morgan, who helped the former President to falsify his income tax returns in 1970, was sentenced here to a two-year term, of which he must serve four months. He will be put on probation for the rest of the time.

Mr Morgan had pleaded guilty to the charge that he pre-pared a deed of gift of Mr

Nixon's vice-presidential papers to the nation, and pre-dated it so that it would permit Mr Nixon to deduct the supposed value of the papers from his income tax. The law had then been

changed, forbidding the prac-tice, and Mr Morgan, who was deputy counsel to the President. had to perform this act of for-gery to save Mr Nixon \$500,000 (about £217,400).

pay back some \$470,000. The question of Mr Nixon's

possible fraud was left open and has now been closed by President Ford's con prehensive pardon of his predecessor. The House of Representatives judiciary committee, after an impas-sioned debate, rejected the proposed article impeaching Mr Nixon for income tax evasion. Mr Morgan is the seventeenth

When the matter was d's member of the Nixon Adminis-covered and Congress had tration to be sentenced (three examined the case, it ruled that Mr Nixon owed the tax authori-

of them in a prison in Cali-fornia. Four others, together with one of the 17, are on trial now for the Watergate cover-up, a former Secretary of the Trea-sury leas been indicted for bribery, and another Cabinet secretary is expected to be indicted scon.

In sentencing Mr Morgan, Judge George Hart said that he deserved much sympathy but that he had wilfully betrayed his trust to the law and the public. "Such an action cannot the court unflowed." depart this court unflogged.".

UN to increase Delhi test for Bhutan's monarch reaction to its virtual annexa-tion of Sikkim last September. From Michael Hornsby

its pay bill by £11m From Our Own Correspondent New York, Dec 19

The United Nations General Assembly has agreed to a 6 percent pay increase for the 19,000 employees of the world body. The decision was taken at the Assembly's closing session last night, in spite of opposition from the Assembly Pussians French the Americans, Russians, French

and Italians.

The Americans said that the increase would put United Nations salaries well above those of civil servants. Britain, West Germany and Japan voted for the increase, as did most of the developing countries. The increase was adopted by 90 votes to 21, with 20 abster-

tions. It will cost a total of \$26m (£11.3m) a year.

Woman gets top post on US newspaper

Los Angeles, Dec 18.—Mrs Jean Sharley Taylor was today named associate editor of the Los Angeles Times, the first woman to occupy such a high editorial post on the newspaper.

Delhi, Dec 19 King Jigme Singye Wang-

chuck, aged 19, the ruler of the remote Himalayan kingdom of Bhutan, is on a four-day visit to Delhi amid reports of strain in relations with his giant Indian neighbour.

In spite of the formal pro-testations of friendship which marked the arrival ceremony here yesterday, Mrs Indira Gandhi, the Indian Prime Minister, is expected privately to make known to the young monarch her concern over anti-Indian sentiment in

Apart from Mrs Gandhi, the Apart from Mrs Gandhi, the King is also holding talks with the Ministers for External Affairs, Defence, Planning, Energy and Industry. He is accompanied by his Foreign Minister, Mr Dawa Tshering, and by his sister, Princess Ashi Dechen.

Dechen. India is always sensitive about its relations with the strategically situated Himalayan

The Sikkim developments provoked a wave of anti-Indian demonstrations in Nepal, and while there was no public reaction in Thimpu, the Bhu-tanese capital, it is certain that the royal family, which is rela-ted to the Chogyal of Sikkim,

was most unhappy. The King and his advisers are known to favour a reduction of Bhutan's heavy dependence on India, which has provided more than 90 per cent of the funds for Bhutan's economic development and exercises a large measure of control over the kingdom's

Among other things, the King and his Foreign Minister have both argued that the Indian guidance, which under the treaty of 1949 they are obliged to take into account in the conduct of Bhutan's foreign policy, should not be regarded as bind

More recently, Bhutan is reported to have upset the Indians with a proposal for the opening of offices abroad—in London, Paris, Bonn and New York—

India apparently sees this as a covert manoeuvre to expand Ehutan's diplomatic representa-tion, which at present, is limited to Delhi, Dacca and the United Nations. This, it is felt, would weaken India's influence.

There are also reports that Bhutan is cutting back on the number of Indian officials inducted into the small kingdom's administration by not renewing their contracts when

they expire.

Indian sources here insist that this is a natural process as more Bhutanese become qualified to take over from Indian recruits, but there is no doubt that the large and the take the large and the large transfer. that the large number of Indians in senior positions in Bhutan is a cause of resent-

For India, Bhutan is a poten tially much more worrying problem than Sikkim, whose separate status was never very sharply defined. Although de facto a protectorate of India, Bhutan is *de jure* a fully sovereign member of the United Nations.

Leading article, page 13

Though not a declaration of total unity the document shows sufficient agreement for the two movements to go together to the conference with the Portuguese. Before leaving Angola today, ger in touch with Mr Roberto as soon as they reached Lusaka. Dr Savimbi took me to one of his secret base camps in the Angolan bush. About 1,500 heavily armed troops, including several women, were on parade. He said he believed that a transitional noverment. This, he said, should stay in here, then the Soviet dictum power for a year to give time for preparations for a general the Geneva peace talks-will election and full independence. THE other sherry MALLERO (and bear the second LA CONCHA SHERRY

CONZALEZ BYASS

signed by Angolan leaders From Our Correspondent

Lusaka, Dec 19

Agreement

The two main Angolan liberation leaders, Dr Jonas Savimbi and Dr Agostinho Neto, flew to Lusaka together today after signing an agreement which partly paves the way for constitutional talks with the Portuguese and the establishment of an interim government.

Dr Savimbi heads the militarily strong Unita, and Dr Neto the widely-supported Popular Movement for the Liberation of Angola (MPLA).

What is needed now is a sinii-

S Africa considers whether to stay in the United Nations

Johannesburg, Dec 19

South Africa has reacted angrily and bitterly to the latest resolution on South-West Africa of the United Nations Security Council and has stated that its continued membership of the world body, which it helped to found in 1945, is being considered.

On Tuesday the Security Council voted to give South Africa until May 30 to make a solemn declaration" of its intentions to relinquish control of South-West Africa (Namibia). If the deadline is not met, the council is to consider "appro-

priate measures".

The deadline fits in well with the six months that according to a pledge by Mr John Vorster, the South African Prime Minister, are to show big changes in his country's relations with independent black

The Security Council resolu-tion has angered the South African Government particu-larly because Mr Vorster is reckoned to be a prime mover in the season of good will now developing in the sub-

continent.
Dr Hilgard Muller, the Minister of Foreign Affairs, said last night: "In the past year the image of the United Nations the image of the United Nations has been damaged more than ever before. There have been a whole series of high-handed resolutions damning South Africa.

"This all took place while our Prime Minister and other leaders in southern Africa were engaged in serious and meaning-

engaged in serious and meaningful attempts at accomplishing détente and to find a peaceful solution to problems such as the Rhodesian dispute.

"In the light of this and seeing the illegal means by which South Africa is being deprived of its rights in the organization, no one can resent it if we do not pay much atten-

tion to decisions taken in con-nexion with us."

Dr Muller added: "The Government has not yet decided whether South Africa is to continue its membership of the component of the current United Nations. It is a momen-tous matter and the advantages Africa."

and disadvantages must be realistically weighed against

each other. The latest Security Council resolution in regard to South West Africa has decidedly contributed to putting our membership more and more in the

South Africa's expulsion was prevented only by Western vetoes in the Security Council

and the country has been banished from the Assembly by a large majority vote.

Although the Assembly's decision applies only to the 1974 session it is certain to be repeated next year and every year after that until Pretoria matches its promises with matches its promises with

Observers in Johannesburg point out that while South Africa's anger at the latest Security Council move on South-West Africa is to some extent understandable, Pretoria has been stalling on the issue for nearly two decades. It is only recently that Pretoria has sounded serious about relaxing its grip.

Since September the ruling Nationalist Party in the terri-tory has been working on a plan to set up consultations be-tween all its ethnic groups on its constitutional future.

Mr Axel Johannes, general secretary of the South-West African People's Organization (Swapo), is reported to be urging Mr Vorster to play the same role in solving the South-West African dispute as he is said to have done in the moves towards a Rhodesian settlement

wards a Rhodesian settlement. But a hostile world has to be persuaded that South Africa is not acting primarily out of selfinterest. The idea of a con-federation in South-West Africa, detailed recently by Mr Jannie De Wet, the Commis sioner General for the territory is known to be more favoured by South Africa than unitary independence for the territory under the Namibia concept.

The Star of Johannesburg commented today: "Real and

rapid disengagement from South-West Africa is a key

Japanese report attacks trade with Namibia

From Peter Hazelburst Tokyo, Dec 19

The recent decision by the United Nations asking South Africa to withdraw from the trust territory of Namibia (South-West Africa) placed the

comprehensive report on Japan's trade ties with South has embarrassed the Foreign Ministry at a time when the Government is attempting to persuade black Africa that will phase out its trade ties

Yoko Kitazawa, a researcher, on behalf of the National Council of Churches, says that the wages of black Africans employed by Japanese firms in South Africa are far below the poverty line. It adds that under new longterm export contracts Japan will become South Africa's third largest trading partner
Mrs Kitazawa entered South
Africa ostensibly as a tourist earlier this year to study Japanese commercial activities in southern Africa. She said

that a copy of her report had been forwarded to the Organiza-tion of African Unity. It was also presented as evidence be-fore the United Nations com-mittee for Namibia last month. On Japanese commercial links

Government would review its position on trade ties with Namibia.

Refusing to commit the Government to any immediate position, Mr Miyazawa added that while Japan was morally obliged to maintain the United Nations with Pretoria in future. to maintain the United Nations
The report, prepared by Mrs resolutions, they had no legal

standing.
Mrs Kitazawa's report points
out that at present South Africa, including Namibia, provides Japan with 38,000 tons of uranium or 43 per cent of the country's total requirements.

Examining the minimum start ing wages of black workers employed by Japanese car plants in South Africa, the report says that they are far below the poverty line and below the levels set by British and American armed forces.

Cypriot leaders discuss peace talks resumption

From Our Correspondent Mr Rauf Denktash, the

Turkish Cypriot leader, conferred with Mr Glafkos Clerides, the Greek Cypriot president of the House of Representatives, here today to consider the resumption of their interrupted peace talks. After a 90-minute meeting, the two leaders said they would meet again tomorrow evening, to continue their exchange of

Man shot dead in police car escape attempt

Douglasville, Georgia, Dec 18.

-A man charged with six murders and suspected of committing several others was today shot dead by police, who said he tried to escape.

Paul John Knowles was being driven in a police car to a wood near Douglasville after saying he would show the county sheriff where a murder weapon was hidden. He freed one hand from handcuffs and tried to grab the sheriff's gun.—Reuter.

off the islands, the Falklands

issue will become more prob lematic for both the British

Argentina talks of taking Falklands by force

By Stuart Stirling

A campaign is gathering momentum in Argentina's press for an invasion of the Falkland Islands, which have been under British occupation since 1833.

The Peronist evening newspaper Crónica recently called for volunteers to invade the islands. A Bill presented earlier this week to the Argenrine Congress would, if passed, authorize the Argentine Government to use force to recover the islands, which once formed part of the Spanish-American empire.

On November 24, the Argentine press reacted emotionally to reports from London that the and Scots immigrants, are re-British Government might be considering granting exploration rights to a Canadian oil company off the Falkland Islands. Two Argentine parliamentary groups have recently suggested that force be used to ensure that any oil deposits found around the Falklands be ex-

and Argentine governments. No new oil reserves have been discovered in Argentina in the last five years and existing reserves will run out within 11. Dr Miguel Revestido, the Secretary of Energy, recently stated that Argentina should become self-sufficient in oil within three years, though he con-firmed the 11-year limit for the country's reserves. Brazil's recent discovery of rich oil de-posits will only heighten Argen-

tina's search. The 2,000 Faikland Islanders. mostly descendants of Welsh ported to favour remaining British. However, their future depends very much on the negotiations between the British and Argentine governments on the sovereignty issue and the attitude of Argentina's military and nationalistically minded Peronist leaders, who ploited solely by the Argentine may now view the islands as state-owned oil company, YPF. more than just an irritant to
if a rich oil field does exist their national pride.

Turning a Welsh valley into a utopia for bookworms



the haunted magical country of the Welsh borders one quickly becomes accustomed to the unexpected. But there is still something slightly unreal about Hay-on-Wye, a tiny market town in the shadow of the Black Mountains; 10 years ago all but moribund, it has since found economic salvation in, of all things, second-hand books.

On almost any day of the year the visitor may find himself browsing alongside a librarian from Pennsylvania, an antiquarian from Tokyo or a bookseller from Sydney. In the narrow hilly streets sheep have been superseded by vans delivering and collecting some of the 750,000 volumes handled annually by a firm which claims, with little fear of con-

bookshop. "It was a crazy thing to do", he says. "If cities like Birmingham and Cardiff couldn't support this kind of like this?"
Somehow ends were met,

expensive toys than they need.

And as a result, friends, god-

parents and others see much

more point in giving some

cash which can be saved up

for something reality worth-while in the future. After all, to have a "nest egg" in one's late 'teens, can be very useful

A convenient way of giving

money which, hopefully, will not be spent straight away, is by giving a gift token for pre-minm savings bonds. Inciden-

tally, you can no longer buy

just one bond at a time; the

minimum is now two.

That is fine, but, with infl-

ation, the return from a hold-ing of bonds is all-important.

Here, of course, one cannot be categoric since the draw for winning bond numbers is a matter of chance. Either of two bonds held by a chald could win the top arise in any con-

indeed.

tence from browsing tourists, but they were totally unable to meet the real demand from universities, libraries and spe-cialized institutions for collec-tions of writings on specific

subjects.
But if this were so, was Hay the place to make the break-through? Richard Booth through? Richard Booth debated the question with him-self and decided that the mistake had been to assume that the market for books was basi-cally urban or metropolitan. It was neither; it was inter-national, in which case Hay was as good as anywhere. It was more than that. It was "a beautiful drive over

the hills" from the major conurbations of the Miclands, Bristol and South Wales, tucked into a gloriously un-spoiled corner of Britain. "It is

extensively abroad—five times immensely valuable private to Australia this year alone, libraries, and not just those of plus Mexico, Rome, Copenthe middle classes. A large hagen and Paris—his only part of his own initial stock

In his office in the castle, while Mr Booth pondered on surrounded by eighteenth-cen-his next moves. He had long tury leather-bound tomes, tury leather-bound tomes, Richard Booth appears an odd combination of the bibliophile since concluded what was Richard Booth appears an odd. He readily acknowledges wrong with the second-hand combination of the bibliophile that the sheer volume of conbook trade; the numerous little shops in secluded cathedral keting man. He stresses the imterators his aim of providing closes might eke out an exisportance of modern selling specialized knowledge for a

Children are often given more month. But the chances are interest from a National Savexpensive toys than they need. remote, since there will be ings Bank account, are com-

bonds competing for the same

is certain, one can look at

what on average can be expected and of course the

longer the bonds are held the more likely it is that the "law

of averages" will run more or

less true to form.

But before looking at mathe-

matical chances parents should consider the tax aspect.

From April 1975 virtually all unearned income of a child once again will be added to the income of his or her parents for tax purposes. Thus, if parents are paying tax at a relatively high rate there is little point in a child.

there is little point in a child

having interest from, say, a

building society account.
Premium savings bonds, in
common with national savings

win the top prize in any one certificates and the first £40 of money elsewhere.

matical

Although, therefore, nothing

methods, compared with the "antiquarianism" that traditionally permeates the trade. He has harsh words, too, for the average university library which, he feels, is "moving towards a position of maximum inefficiency. Once a book gets put in the wrong place it might as well be lost. "The second-hand book is an enormously valuable cultural

enormously valuable cultural resource that has up till now been wasted", he points out. But it is also a commercial asset which suffers from being kept in dusty, musty, storage. "The problem with a second-hand book is that, as soon as you touch it, you start losing money. Publishers with 15,000 copies of a new book can hold promotional cocktail parties and so on But with one book it is different."

(South-West Africa.) placed the Japanese Government in an acute dilemma in Parliament to day.

The Socialists claimed that Japanese trading houses were Japanese trading houses were tions by purchasing vast quantities of uranium from the Rossing mine, near Swakopmund, in South-West Africa.

The allegation, based on a comprehensive report on the socialists cannot acute dilemma in Parliament to Government would review its comprehensive report on the same and the size of the foreign distributions aside, to a firm which really only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims, with little fear of conversely only a coincidence that I claims with elaims, with little fear of conversely only a coincidence that I claims with elaims, with least on the aisles with antient on the display. Whe could near the countries of its kind immensely valuable private libraries, and not just those of the middle classes. A large thing, what chance was there overseas shop is in Toronto, was acquired from the former for a remote little Welsh town laconically christened Branch libraries of Welsh working like this?" accumulations of social history, which are quite unmatched anywhere else."

remote, since there will be ings Bank account, are com- larger the number of bonds more than 1,000 million other pletely free from income tax. held, the better are the

single bond winning any prize in each monthly draw are about 10,570 to one against. That figure varies from month

to month, dependent on a number of factors, but it is good enough for our purposes.

This means that, with a hold-

ing of only a few bonds, the

chances of a win are slim. If,

for instance, a child has a total

or she would stand to win a

prize once in every 88 years.

Of course, it may not turn out like that, but it is probable

that there will be no return at

all from the holding, and that it would be better to invest the

In calculating the odds against winning a prize (the lowest of which is £25) from ERNIE, one can start with the fact that the chances of a size le hond winning any prize transfer income. Here income the parents, for income the chances of a could provide quite a useful provide the provide the could be compared to the c

of £10 in bonds, in theory, he for £25.

specialized readership. "For instance, some of the most im-portant stuff being written about Northern Ireland today is published in Libya, in Ara-

The most sought-after books are paradoxically scarce. One of the biggest specialized demands is for pre-revolution Chinese literature. Others are for books from Lithuania and Latvia, before those countries effectively ceased to exist, and for emigré German literature published in Mexico and the United States during the Nazi period. There is a bookshop in Las Vegas eager for any and every book on gambling.

At the other end of the scale Booth has sought to popularize his business. His latest idea is for a "room of a million jokes", where visitors can roll

what bizarre mixture of schol-arship and salesmanship with a certain scepticism. But, Mr Booth points out, the town was dying on its feet before he moved in. Now it is the main "industry"—in quotes, he points out, "since we don't qualify for a development

grant or anything like that".
But about half the staff are recruited locally and, he claims, even the van-drivers have become avid bibliophiles. John Young

On the other hand,

tax-free income. For instance, in theory, the maximum holding of £2,000 invested in bonds is likely to win a prize, on

average, every five or six months. Even so, they are un-likely to restore the family for-

tunes since the top prizes are few and far between. The

chances are that one in every three prizes will be for £50

Nevertheless, there is still

ADELPHI. 836 7611. Until Jan 11 Daily S.O. 7.30 Live ON STACE in "SPECTACULAR THRILLER"—Tel. DR WHO & THE DALERS In "SEVEN KEYS TO DOOMSDAY HAD A YOUNG AUDENCE SUSPENDED BETWEEN WONDER & FEAR"—E. Stan. "A SUPER SHOW —D. Tel. ALBERY. 836 3878. Mon. to Fri. 8. Sats. 3.15 & 8.30. Mat. Thurs. at 5. DOROTHY TUTIN PETER EXAN DOROTHY TUTIN PETER EXAN MORTON in J. M. Barrie's Comedy WHAT EVERY WOMAN KNOWS "A Dimpoh. A delightful evening." Daily Mail. "A Joy". E. News. ALDWYCH.

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Day 2.0 & 7.50, Bec. 27); Shakespeare's

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Peasco—Dec. 28 mat. 30, Pasco/
Richardson—Dec 28 crep. Mariowe's
DR FAUSTUS (Dec. 37, Jan. 1 m & 9.

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that remote chance that a child may win enough to pay for his or her education, plus a fair sized deposit on a house.

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It is the sort of book that mothers should pass on to their daughters—refreshing because it does not assume that everyone can cook. It is in no way the employed an army of full of good things. Carrier fixed and sweets is found for the employed an army of full of good things. Carrier himself is particularly pleased with his detailed guide for meticulous roasting and grilling. "I don't think anyone has great comfort for the diffident degrees of doneness and sweets is found for the particularly pleased with his detailed guide for meticulous roasting and sweets is found for the diffident degrees. It is the sort of book that the sort of book the rizers, roasting and sweets is full of good things. Carrier himself is particularly pleased with his detailed guide for

Robert Carrier, one of the patronizing. It is almost A is world's better known cooks, for apple with its common says that one of his favourite dishes is perfectly cooked bacon and egg.

Although he has written several elaborate and excellent cookery books over the years, cookery course in the kitchen making pate or Pashka—Rus-pastry, bread, casseroles and more. The cookery course is divided into five sections. The cookery course is cookery books over the years, of poultry or game.

Although he has written of meat usually from breasts of poultry or game.

Although he has written of meat usually from breasts of poultry or game.

Carrier cookery books over the years, cookery course is cookery books over the years, of poultry or game. because the basic proportions are so carefully defined.

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TOMIGH & MON. SEXT 7. LE NOIZE &
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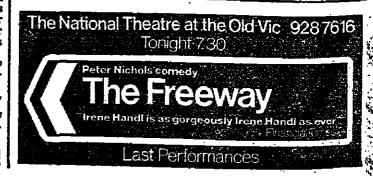
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THE ARTS

From the Sternheim cycle

The Snob Open Space

Charles Lewsen

This is the second play of Carl Sternheim to be offered by the Open Space: like Schippel it comes from the cycle begun in 1911, Scenes from the Heroic Life of the Middle Classes.

Paul Schippel is a man of unknown origins who, without greatly wishing it, is accepted as a member of the bourgeoisie because his voice is indispensable to a middle-class male able to a middle-class male quartet. Christian, the eponymous Snob, is a bourgeois with a passion to penetrate the highest class, who achieves his end by suppressing his origins and even suggesting to his noble bride that he is the bastard son

of a nobleman.
Sternheim's theme is that nature has its own aristocracy, and that the man with the pure roice, or the imagination to lie his way to power, is the natural superior of the man who occupies a position that he has

Charles Marowitz has based his production on the 1949 translation by Eric Bentley (who, in the same series also gave us The Marquis of Keith which, with its customary swift-ness, the British theatre has also seized on after a mere quarter of a century). However, the premise of the production seems to derive from a more recent translation published in German expressionism series, and from the first angular gesture of Peter Eyre's Christian, framed by an arrangement of receding proscenium arches, we are treated to a parade of odd posturing and perambula-

The physical excesses are backed by textual tinkering. When Christian pays off his mistress in order to prepare himself for marriage, Bentley's "You tear my feelings to shreds" is replaced by "My feelings are racked, torn asunder (pause) I think", which strikes me as nearer to Thirties' camp than Thirties expressionism and is one of a series of nervous ties that obscure the wit vous tics that obscure the wit of Sternheim's argument.
John Arnatt is allowed repose

to back an aristocrat's attack on natural ability, and Mr Eyre nicely handles the lecture on capitalism as he fondles his bride's breast. Yet in the main a fascinating comedy is robbed of meaning by being loaded with significance.

Covent Garden postpones Siegfried

Because of ever-rising costs, the new production of Siegfried at Covent Garden is to be post-poned from May, 1975, to September, 1975. This premiere will be followed by three groups of Das Rheingold, Die Walkire and Siegiried.

The new Götterdämmerung will now open the 1976-77 season, after which there will be two cycles of the complete Ring. During May next year, instead of Siegfried there will be five performances of Elektra be five performances of Elektra
using as many of the same
arrists as possible. Colin Davis
will conduct, Berit Lindholm
will sing Chrysothemis, Donald
McIntyre Orestes and Ragnar
Ulfung Aegisthus. The title
role will be sung by Danica
Mastilovic and Klytmnestra by
Kerstin Meyer.

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A trip back to the forest of Dean

Badlands (x) Academy One

The Man with the Golden Gun (a) Odeon, Leicester Square

Airport 1975 (a) Paramount/ABC Shaftesbury Avenue

The Mad Adventure of Rabbi Jacob (u) Carlton

Badlands is very loosely inspired by a headline of January, 1958, when a 19-year-old from Lincoln, Nebraska, Charlie Starkweather, took off on a murder spree in company with a 14-year-old girl, Caril Fugate. Their 10 victims included Caril's mother, stepfather and half-sister. The boy was executed in the electric chair; the girl is still serving a life sentence.

In the film, set around 1959-60, Kit (Martin Sheen) is a goodlooking, vaguely psychotic 25year-old garbage man who gives up his job to court a 15-yearold schoolgirl, Holly Sargis (Sissy Spacek). When her father (Warren Oates) opposes the affair-he's a bit nutty himself, and punishes Holly by shooting her dog-Kit shoots him. Bewildered, but bewitched by Kir's resemblance to James Dean, Holly goes along with him when he burns down the house; and together they take off along the dustroads of the South Dakota Badlands.

Romantics both, they set up home in a Huck Finn treehouse. A group of hunters discover them, so Kit shoots them dead. Along the road he next shoots an old friend who looks as if he might not be trust-worthy. He also shoots a couple who stray along their path. A rich man in whose house they hole up for an hour or so, and a pipe-line man whom they meet on their way are luckier. Finally the pursuit closes in. Holly, already bored with the adventure and bothered by Kir's addition leaves. Kir to they deliberate the same the same of the same they are they deliberate they are they oddity, leaves. Kit rather delibcaught, then basks in the admiration due to a nine-days' erately allows himself to be wonder before going to the chair. "Kit, you're sure an individual." "Will that be taken into account?" he asks



A chop for Bond: Roger Moore in The Man with the Golden Gun

own style, and its own very distinctive tone. When there are echoes of other films, it is because they are echoes of the whole culture out of which Kit and Holly are compounded. and Holly are compounded. They pore over Hollywood fan magazines ("Will Pat Boone quit to go back to college?"); and Kit's whole personality is modelled upon James Dean. His hair is the same; he explains confidently, "I guess Pm some kind of a rebel"; and at the end glows when the young policeman says "Pll kiss your ass if you don't look just like James Dean"

James Dean ". The brilliance of the film is to take two characters who are distinctly less than bright, who are compounded like this out of popular cliché fantasy, to treat them with total directness and honesty, and yet to main-tain our full involvement with them. Kit and Holly are given no benefit of conventional Hollywood glamour or drama, of post-Freudian interpretation or of social justification (Bonnie and Clyde were seen as children of the Depression; but society is really quite genial in its dealings with Kit and Holly)

isolated in long shot, he crazily kicks the side of a barn. Holly goes cheerfully along with his role as leader and senior, and accepts the inconsequentialities of his behaviour ("Kit shot a football that he considered excess baggage").

At 15 she is clearly a good deal brighter in her way, but with the same total senselessness of proportion or priority. The film is (brilliantly) commentated by Holly, flatly reading what might be a diary or the film is for True Core a ghosted piece from True Con-fessions. She concludes, sagely, never again "to tag around with the hellbent type ".

It is all as undeliberate as that Incident succeeds incident in their adventure, and whether it is murder or a little dance to a phonograph record of Nat King Cole, everything is accepted in the same spirit. Kit shoots his old friend:

"How's he doing?" "I got him in the stomach."
"Is he upset?" "He didn't say anything to me about it."

wonder before going to the chair. "Kit, you're sure an individual." "Will that be taken into account?" he asks optimistically.

On the face of it then, it is and there is an acknowledgement in the credits for helps from Arthur Penn; but Badlands in the outcome owes nothing to anybody. It has its and an eerie moment when, as children of the Depression; me about it."

man hostage in his house. A creation of a suburban dream of epicureanism and advention of epicureanism and advention. It is all so casual and unbaffled-looking young man, he heavy, soft-faced, slightly but following young man, he heavy soft-faced, slightly but following young man, he heavy soft-faced, slightly but following young man, he heavy soft-faced, slightly but feel ook of someone who has made the most promising film debut of the year.

The series gamely keeps up of epicureanism and adventure.

The series gamely keeps up of epicureanism and adventure.

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The series gamely keeps up of epicureanism and adventure.

The series gamely keeps up of epicureanism and adventure.

The series of the director was in fact Jona of the fashionable automobile mangling car chases, and finds himself in a karate school. This, with current modes

spot for posterity; and anyway, "He hated the idea of being shot down without a girl to shout out his name."

You realize they are living out not only their own impoverished fantasies, but the fantasies of a generation. The smiling young cop who arrests Kit is almost a mirror image, and falls at once into a ready sympathy. "He ain't no bigger'n me", he marvels; and he's not really talking about size. _ The writer-director

The writer-director is Terrence Malick, now 29, who was a Rhodes Scholar at Oxford, then in turn journalist on Newsweek, Life and The New Yorker and lecturer in philosophy at MIT, before he studied at the American Film Institute. He wrote the screen-play for Pocket Maney: and it play for Pocket Money; and it is now clear how much he must have contributed to that film.

Malick can be glimpsed in Badlands in a small acting role, as an architect who comes to call at the awkward moment when kit is holding the rich man hostage in his house. A heavy, soft-faced, slightly baffled-looking young man, he has perhaps not at first sight the look of someone who has made the most promising film debut of the year.

runcible bread rolls they sold in their tea-shops. Only those with sharp eyes and gastro-nomical memories would bave

noticed that it was done by gradually reducing the size of the rolls. Something of the kind seems to happen with successful film series like the Carry Ons and James Bonds. There is evidently a critical point of balance at which boxoffice success can be main-tained, while value for money is imperceptibly reduced. Not all that imperceptibly, of

course. Roger Moore (substituting non-acting for Connery's throwaway) is no match for his predecessor; and Britt Ekland, as his beautiful, idiot side-kick, is the least appealing of Bond heroines. Ken Adam, whose inventions as production designer were a good deal of the artraction of the early Bond films, has now been replaced by decorators of com-petence but with little of his flair. The screenplays get pro-gressively more naive in their creation of a suburban dream

David Robinson .:

(kicking a man when he's bow-ing), fills the Odeon audience with squealing delight, and is perhaps the summation of the perfected Bond image as the perfect cad.

perfected Bond image as the perfect cad.

In a way there is hardly any point in debating the merits of a Bond film or of Airport 1975, which are equally doomed to success. Despite all the heavy plugs for the Boeing 747 as the indestructible plane, this new spin-off from Airport could easily put you off flying for ever. Not so much because of the ever-present danger that Dana Andrews might have a heart attack at the controls of a passing aircraft and crash through the windscreen; but on account of the class of passenger you get on these movie senger you get on these movie

The obligatory slice of life includes Sid Caesar not being funny, Myrna Loy getting tipsy, the usual drunk who wakes up when the catastrophe is all blown over to ask when we're going to start, a sick young girl who plucks the strings of her guitar and smiles with odious bravery as we wonder whether she will reach the kidney machine in time; a still sicklier singing nun who makes a terrible nuisance of herself with her airborne ballads; a brave little stewardess who takes the controls in true Excelsior spirit and with disregard for the hole in the cockpit out of which one might have expected her to be sucked by the slipstream. The biggest rescue hazard in the end seems to be the quantity of dialogue and emotion everyone has to get through. The single consolation is the presence of Gloria Swanson, with an ageless beauty which proves that once a god-dess, always a goddess.

The Mad Adventures of Rabbi-Jacob, directed by Gerard Oury, is reckoned to be very very funny in France, where the film has made a fortune. It doesn't look very funny at the Carlton. Haymarker, which might be at least partly due to the dubbing of disembod ed and slightly off-character voices on to the indiscreet mugging of Louis de Fuces, Suzy Delair and the rest of the cast of favourite comic supporting actors—France's equivalent to the Carry On team. The rigmarole about the mix-ups of a racist industrialist. .. his daughter's society marriage. two rabbis arriving for a barmitzvah, an Arab political plots and a chewing gum factory rambles from absurdity to absurdity in deepening bleak-

I'm sorry I said in my rearks about the National Film School last week that Horse Boy was directed by Chris Coles. As producer his name was most prominent on the credits, but

I will be reviewing Billy Wil-



Paola Dionisotti, Philip Donaghy and David Hill

Remember the Truth Dentist

Theatre Upstairs

Irving Wardle

Heathcote Williams writes as a citizen of Albion Free State unfortunately stranded in Britain, 1974, and consequently a captive of landlords, taxmen, the police, the church, the Royal Family and the other oppressors of that miserable land. He calls this piece a revue, but it comes over like an anarchic prison concert; a string of tolerated insults against the screws delivered from a makeshift stage pathetic ally festooned with the images of freedom. By a sublime acci-dent on Wednesday somebody left a transistor switched on and some brisk squad car dialogue came through, stopping the show dead in its tracks.

Remember the Truth Dentist expounds the doctrine of abolishing private property, private families, and private personality, and expanding consciousness through mass sex and a nuclear information explosion: the same platform on which Mr Williams took his stand in AC/DC. The difference is that in that play he still retained a lingering interest in character and simution. In the Truth Dentist he has followed his disbelief in individual personality to the logical con-clusion of erasing it and substi-

tuting a group mind. The piece was originally written for one speaker; Ken

Campbell has inventively rediscampbell has inventively redistributed it among a company of seven actor-musicians and diversified it with slide projections that strike with the force of a forbidden dream and a set combining the atmosphere of a Williams sees the salvation of bining the atmosphere of a dental surgery, a jumbo jet, and a chamber of horrors.

That was a wise move as the text needs all the variety it can get. It consists partly of lewd doggerel songs, and partly of credo lists on such themes as taxation, revolution and death. There are also three Williamesque sermons, including one on plant consciousness revealing that America was in fact discovered by a bunch of trees who employed Vasco da Gama to build them into a boat and take

death culture bogy, and using the tricks of high art, barrack room ballads, rechnology, graf-fix, and anything else he can lay ha effect. hands on to achieve his

"I will not pay taxes until electoral promises are subject to the Trades Description Act ";
"Levitate St Paul's and reorient it towards Mecca"; "Set fire to the trails of crocodile smegma leading out of County Hall " are some of the milder designs on the spectator. He had the same designs in evening out.

AC/DC: but in making the peri-

Western man through mass orgies, so he sets words in random copulation; mixing the terminology of the exact sciences with strology, and bringing a theological sentence to a technological ending.

My guess is that not many people aside from the author would literally want to have their whole body covered with brain cells; and that few share his voodoo-like belief in the physical powers of television. ing on the other side.

Anyone liable to offence is going to be very offended indeed; and that is clearly the way Williams wants it. He is staging an act of pornographic exorcism, directed against the death culture bogy, and using the tricks of the stricks of the experimental stage.

The kind of intellectual shocks that Williams discharges, that is enough to be going on with, especially in view of the present mental stage.

Deprived of dramatic characters, Mr Campbell's ters, Mr Campbell's ters, Mr Campbell's ters, Mr Campbell's that is enough to be going on with, especially in view of the experimental stage. But when a man can generate the kind of intellectual shocks

ality, which may not prove Williams's point but serves very well out front. Roy Martin, relaxing dangerously behind gipsy baron curls, and David Hill, roaring out unquotable lyrics as if at a children's party, embody the two extremes.

Between them Paola Dionisotti, Bob Flag, and Philip Donaghy fill in with joke dance routines, well timed gag lines, and playful bedroom games. If alogans, but they convey some AC/DC smelt of the black mass, thing of Williams's mind-blowing this company generate the designs on the spectator.

AC/DC smelt of the black mass, this company generate the atmosphere of an innocent

Cinderella Casino Theatre

Sheridan Morley

The first thing to be said about Cinderella is that for better or worse and in fact for a bit of both, it has brought the London Casino back to the world of living entertainment for the first time in 20 years. From Cingrams to Cinderella way he Cinerama to Cinderella may be but a small step backward for mankind, but it is a notable one, especially at a time when the Palladium, traditional home of West End panto, has been given over to a more detached Scandinavian spectacular.

But tradition is in fact only a part of what this Cinderella about, and one of its difficulties is a large number of divided loyalties. Frank Hauser, the writer and director, is, as Oxford Playhouse loyalists will know, a traditionalist: at the Casino however his stars are Twiggy and the Harry H. Corbett/Wilfred Brambell Steptoe team, none of whom can be considered the most classical casting for their

ates when the music stops, leaving her oddly unable to convey the difference between disappointment at not going to the ball and ecstasy at getting there in the end. Given then a one-note Cinders, played in an attractive if unadventurous key of sustained anadventurous key of sustained adequacy, the first half of the production is left largely in the hands of Nicky Henson, a superlative Buttons, who is rapidly becoming the English theatre's belated answer to Roy Bolger. Later, the load is spread more evenly among the Ugly Sisters (an efficient double-act by Roy Kinnear and Hugh Paddick) and

Comedy, especially panto-mime comedy, is a tough busi-show to see the ness and of these five only Mr it Cinderella.

the aforementioned Corbett/

Brambell team.

Henson persuades us that it can also be fun: the rest perform. It would be nice to report that Twiggy, making her stage début, established herself as a major with operatic relentlessness, clearly sparing no effort or exertion, although one somehow theatrical talent: it would also be nice to report that pigs have wings. What is true is that while wishes it could all be made to seem a little easier. Still, first-night audiences are not the actually singing (something she and indeed the entire cast do far too seldom) she has a dis-tinct and considerable person-ality which mysteriously evaporeasiest to warm up, and a few good matinées may make all the

Back on the credit side, Joyce Grant as the godmother twinkles like no one has twinkled since Binnie Barnes in The Wizard of Oz. and most of the jokes are safely in except the one about the fairy coach not being much good at maths.

The highly observant may notice the absence of a kitchen slapstick scene and that Mr Corbett has a curious tendency to change partners in the juggl-ing sequence, but aside from that not even the most demanding child could complain about lack of value for money. Indeed, such are the rewards of hard work that by the end of the, first night even the audienceparticipation was functioning. On balance, if you've only one show to see this Christmas, make

Lifestyle, Mary Quant BBC 2

Gillian Reynolds

We should make the most of Mary Quant. It is improbable we shall see her like again (self-made fashion tycoon, ex-pert in the manufacture and marketing of all things peri-pheral, prophetess of the mildly outre) in the next hungry decade and a half.

to fame from the foaming bem of London's swinging 1960s. But those were the days when sugar was eight old pence for a two pound bag, when protest was pretty, and we were all having,

Today, as Bridget Winter's essay in the Lifestyle series lavisbly illustrated she is engaged in more than the mere making of frocks. There is perfame now, and wine, and cosmetics, male makeup and scent, and little girls' dolls with complete wardrobes and accessories She rose, as the world knows,

plete wardrobes and accessories as well as the clothes for the real live girl It was as hard to deny Miss

as the Beach Boys once mem-orably put it, fun, fun, fun. For Ouant's own considerable: charm, enthusiasm and determyself, I have never believed she invented the mini skirt; a mination in this film as it wasto resist the recurrent irony inits editing. We would go from Miss Q discussing with a chemist why science could not make eyelashes grow, to a falsely eyelashed factory lass. slapping labels on to lipstics. warning voice that comes in the night repeats and repeats in my ear it was, indeed, Courrèges. But give the plucky Welsh neo-flapper her due, she was the one who sold it to the rest of

There was, too, an oddly literary feel about the way Miss Q and her husband, Alexander Plunket Greene, came over in this programme.

Their attitude to Europe had a touch of the E. M. Forsters, their sense of fun was fresh from Ouida. It could almost have been an Omnibus recreation, starring Vivian Pickles and Freddie Jones, marking a

London Mozart Players Festival Hall

Stephen Walsh Sandwiched between their usual solo orchestral efforts, the London Mozart Players and Harry Blech gave us two Mozart concertos on Wednesday, both comparative rarities on London's Mozart-saturated concert

platform. K456 is perhaps the least played of the B flat plane con-certes. But if it hardly ranks with K595 for sheer melodic range or subtlety of workman-ship, it is nevertheless a work of often startling brilliance, its one of his most trivial. Barry virtuosity beautifully interwoven Tuckwell's masterly perform-

with music of haunting and in context rather unexpected elo-Claude Frank made much of

the work's bravura writing, though his finale tempo taxed him, I think, and there were other, more gratuitous carcless-nesses in the first movement. But in the main it was a good, numannered reading, rhythmically very much alive and with just enough intensity of line in the minor-key episodes. If it lacked great formal weight, it is fair to say that the work is not architecturally one of

Mozart's grandest. Nor of course is the last Horn

ance showed at once where the music's greatness lies, namely in its extraordinary "vocal" quality of line (extraordinary in view of the fact that it was written for a months of the fact that it was written for a months of the fact that it was written for a months of the fact that it was written for a months of the fact that it was written for a months of the fact that it was written for a months of the fact that it was written for a months of the fact that it was written for a months of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written for a month of the fact that it was written fact that it was written fact that it was written fact the fact that

ten for a non-chromatic, valve-less instrument).

Mr Tuckwell's playing, though, perhaps too undemonstrative (too effortless in every sense) was of extreme beauty, in tone as well as line, and technically as near flawless as one can imagine a public performance

ever being.

A rather less flawless line (telephonic this time) led to Kenneth Bowen receiving the wrong Christian name in my review of last Saturday's L'Enfance du Christ. My apoloRugby Union

Three out of final England

Peter Rossborough, full back in the England XV, and Geoffrey Evans and Alan Wordsworth, centre and stand-off half for the Rest, have all had to withdraw from the final trial at Twickenham tomorrow. Tony Jorden, of Bedford and Eastern Counties, who played against France in Paris last season, is the full back re-placement, but it may not be decided until Saturday morning, when the selectors meet, whether he will play in the senior side or whether Geoffrey Richards, of the Wasps, will be promoted from the

The places of Evans and Wordsworth will be taken by Andy Max-well, of New Brighton, who had a forceful match in the area trial at Headingly last week, and Neil Bennett, of Bedford, who lost his place in the England Under-23 team to Wordsworth, for the match against the Tongans.

The new replacements will be "Dusty" Hare, of Nottingham, England's full back in their last two internationals, John Britten, a penetrating centre from Northern, and John Horton, the Bath stand-off half.

Wordsworth's injury, which kept him out of the University match, has been slow to clear up and he has had to tell his club, the Harlequins, that he does not expect to be available at least until the new year. His trouble started some new year. His trouble started some ten days before the University match when he tangled with the Cambridge lock forward, Edimann, in a knock about game of football. The result of this was quite a deep haematoma in the calf, which has now cleared up and a straiged now cleared up, and a strained ankle ligament that still stops him from twisting and turning with complete confidence.

complete confidence.
Since Evans returned from South
Africa he has had an attack of
influenza and a succession of
colds. He probably ought not
to have played in the area trial
last week, when he had a headache
and an infection in the sinuses producing a streaming nose. He still has a temperature. Peter Ross-borough, his Coventry club col-

Plul Bennett, the British Lions

stand-off half, has been relegated to the less fancied side for the

final Welsh trial, between Prob-

ables and Possibles, in Cardiff on

January 4. His place goes to John

Bevan, of Aberavon, who played for a Welsh XV against Tonga and then for the Barbarians against

the All Blacks at Twickenham.

And it looks as if Wales are

following the example of England

and contemplating a change of

captain. Mervyn Davies, not Gareth Edwards, will lead the Probables

This has been a difficult season for Bennett who also suffered a personal tragedy when his wife lost a child shortly after it was born. He had a first half against

New Zealand that must haunt him in his dreams, and Bevan's chal-

By Pamela Macgregor-Morris

David Broome, who won the St Nicholas Stakes at the Dunhill

Nicholas Stakes at the Dunhill International Show at Olympia on Wednesday night with Sportsman, yesterday pounded another international field and brought off the double of the Dunhill Mince Pie Stakes riding Jagermeister (formerly his Olympic horse, Manhattan, but "Matilda" to his groom, David Jones).

Seven went clear at first, but only Broome and his sister, Elizabeth Edgar, on M. Rochas (formerly Everest Make Do) retained their status in the decider, with 2.3sec dividing them. Graham Fletcher finished third on Clare Glen with the fastest four faults.

Fletcher finished third on Clare Glen with the fastest four faults, 1.3sec behind the winner, and Willie Haliday was fourth on Harvey Smith's Speak Easy.

Smith, who has been rusticated by the stewards of the British Showlumping Association for three months, spent the afternoon schooling in the collecting ring and putting up the practice fences when they were knocked down by others.

Smith considering action

over 'loss of livelihood'

Show jumping

By Peter West .



Neil Bennett (left) and Andy Maxwell, who join the Rest XV as replacements. league, still has not fully recovered

from the swollen jaw that kept him out of the Midlands side in the

Andy Ripley, the England No 8, will not be available for Middlesex when they meet Eastern Counties when they meet Eastern Counties at Richmond on January 8 in the decisive play-off in the South Eastern group of the county championship. His absence on a skiing holiday in Austria could mean that John Williams, the British Lions full back, will be played at flank forward, an assignment that assuredly would give this great competitor no end of pleasure.

Williams came on as a replacement in the second half at Esher on Wednesday evening when Middlesex, helped by Ray Codd's impeccable goal kicking, beat Surrey in the first play-off by 15—9. Codd, who landed one conversion and three penalties, then moved to the centre, and Birkett went on the wing in place of the injured Thorne, of the injured Thorne,

The return of Williams for Middlesex, for the first time since they toured Canada four years ago, provides a problem for the selectors which they probably are prepared to live with. There can be no way that the selectors intend leaving out a player of his

lenge for his place in the national

side has mounted insistently. That is not to say that Bennett, who has been named as captain of the

Possibles, will not rise to that challenge in the trial.

forwards against New Zealand—the hooker Windsor, the loose head prop Faulkner, and the flanker, Cobner. The senior pack in the trial is now provided with a fourth member from that hard set of forwards the selectors beginn

of forwards, the selectors having brought in Price at tight head to make it an all-Pontypool front

Steve Fenwick, the young fair-

Steve Fenwick, the young fair-haired Bridgend centre, now gets a fine chance in the centre for the Probables as partner to the British Lion, Roy Bergiers, and with that most devastating of runners in outside him, Gerald Davies. Alan Martin, of Aberavon, has been recalled as lock forward from the seasor side, the Welsh selectors

for Harvey Smith in 1974, was

ridden yesterday by the Brazilian professional Nelson Pessoa.

professional Nelson Pessoa.
Brian McSharry of co Dublin and London Broadcasting won the Scribblers Chrismas Stocking Stakes on Kojak.
RESULTS: Dumbill Mince Pie Stakes:
1. D. Broome's Jogernester; 2. Mrs. T. Edgar's M. Rochas': 3. G. Fletchor's Clare Gien. Scribblors Chrismas Stocking Stakes: 1. Mrs. M. Beavan's Stocking Stakes: 1. Mrs. M. Beavan's Kojak (B. McSharry): 2. Mrs. S. Bunn's Starletts (R. Grey): 5. L. Dunning's Norand (B. Sorg).
On Wednesday night the German horses, who arrived only 15 minutes before the St Nicholas Stakes was due to start, hardly surprisingly failed to make their mark. On the grey Hanovarian, Erle, Hartwig Steenken, the reigning world champion, had a fence down, and Alwin Schockemöhle followed suit with Warwick, who felled the gate.

followed suit with Warwick, who felled the gate.

The course of 10 fences demanded a strong attack, with wide distances in the double and coming out of the treble, whose middle element took a fair amount of punishment. Only three went clear to qualify for the barrage—Sportsman; Major Paul Weier, on Wulf for Switzerland; and, also for the home side, the Staffordshire rider, Ken Pritchard, on Torchlight.

David Broome, who has been to the United States and Canada, in

of punishment. Only three went clear to qualify for the barrage suspended. He said: "I told capt Webber (the former secretary-general) at the Courvoisier show at Wembley in October that he was not judging very well. When you are 74, you are not quick enough to judge a fast sport. He did not report me, but Commander Jefferies (the present secretary-general) did."

Speaking more in sorrow than in anger, the Muhammad Ali of the show jumping arena continued: "Here am I bringing a fortune into the country and they ban me." He went on to say that he was taking advice as to the possibility of legal proceedings. "They camnot stop a professional from pursuing his livelihood." Salvamot, who was leading horse of Major J. R. Patrick S. Sportsman (1). Shortsman (2). Shortsman (2). Hence am I bringing a fortune was taking advice as to the possibility of legal proceedings. "They camnot stop a professional from pursuing his livelihood." Salvamot, who was leading horse of Major J. R. Patrickand's Torchlight: Shortsman (2). Shortsman (2). Shortsman (2). Hence am I bringing a fortune was leading horse of Major J. R. Patrickand's Torchlight: Shortsman (2). Shortsman (2). Shortsman (2). Shortsman (2). Shortsman (3). Shortsman (4). Shorts

Wales played three Pontypool

Bennett relegated to the Welsh Possibles team

quality who has suddenly become quarry who has statemy become available again. But they can scarcely contemplate leaving out Codd, whose goal kicking is such an important asset, and they must be well satisfied with their two centres, Friell and Birkett.

Ripley's foray on the mountain slopes would give them the chance to more Mordell to No S, where he has played several times for the Wasps, and to bring in John Williams as the other flanker to the captain, Ross MacKenzie, who was outstanding at Esher, scoring the only try of the game. Williams has played several games at flank has played several games at flank forward with remarkable effect and panache. I remember seeing him enjoy himself in this position for one of Stanley's XVs against Oxford University.

When Ripley booked his holiday

a month or so ago he did not know that the England party were booked for a training weekend on January 4 to 5. But he has every intention of flying back for that if he is wanted, which can safely be assumed.

England's No 8 has partaken in a good variety of sporting and leisure pursuits since his return from the Lions' tour of South Africa. He spent a couple of weeks touring in France on a motor bike, a few days surfing in Cornwall, and a weekend running across country

doubtless being worried about

their lineout capacity in that area.

Derek Quinnell, who played lock against New Zealand, will be No 8 in the Possibles' XV where the loose forward trio which includes the names of Tom David and John Taylor, has a distinguished ring.

Taylor has a distinguished ring. Trevor Evans, of Swansea, who played flanker against New Zea-land, keeps his place in the senior

The Newport lock, Lyn Jones, must owe his place in the Pos-

must owe his place in the Possibles side to an outstanding performance recently for Wales B v France B. Among the Possibles' backs, Finlayson of Cardiff, previously capped at centre, is now picked in his best position on a wing. Gravelle will play the whole match at centre for that side, but it is decreed that Evans, of Cardiff, and Edwards, of Newport, should split the match between them, each of them playing one half of it.

Electric hare who is here.

there and everywhere

Squash rackets

By Rex Bellamy

Squash Rackets Correspondent

Squash Rackets Correspondent
For the fourth time in five
seasons the British amateur squash
rackets champion will be a Pakistant. Mohibullah Khan and Qamar
Zaman, who always looked a class
above the rest of the field, predictably beat their British opponents in the semi-final round at
Wembley last evening—thus qualifying to delight tomorrow's spectators with a second showing of

tators with a second showing of last year's final. Mohibullah, who beat Zaman on that occasion, yes-terday defeated Philip Ayton 9—10,

9-3, 9-6, 9-0. Zaman dispos of Peter Verow by 9-1, 9-5, 9-

of Peter Verow by 9-1, 9-5, 9-5.
Ayton struck big form in the first game and came close to it in the third, when he seemed to get a second wind. But in the second and fourth games he showed the signs of the immense effort he was making. He became a little slower in reaching the ball, a little more anxious to finish the rallies. His was nevertheless a

little more anxious to finish the rallies. His was nevertheless a resolute and highly skilled performance, in which his technique and tactics alike achieved a remarkable level, which he maintained for as long as anyone could have reasonably have expected. By his own standards he played superb souash. Unfortunately

in Wales with the Polytechnic

Northampton have made four changes for their game with the Wasps on Saturday. Returning to the side are: Arneil, the Scorto the side are: Arneil, the Scortish flanker, who has recovered from an operation on his nose; the England Under-23 forward Graham Phillips, who played for the Midlands against the North last Saturday; Watson, now fit again; and Page, who has not been available for two matches. Faulkner, Harris, Fox and Williams are left out.

Moseley recall fly-half Cooper, fit again after injury, for Satur-

fit again after injury, for Saturday's home game with Bedford.

Bristol's stalwart scrum balf,
Alan Pearn, has been dropped for
Saturday's match against Leicester at the Memorial Ground. ter at the Memorial cround, Pearn has been left out in favour of Cambridge University's highly promising Richard Harding, who played in the Varsity match at

Twickenham.

Bristol also bring in their other Varsity man, Alistair Hignell, who will be playing in his Cambridge position at full back. He has also taken over Pearn's goal-kicking

The regular full back and captain, Alan Tyler, moves to the wing

PROBABLES: J. P. R. Williams (London Welsh); T. G. R. Davies (Cardiff). S. P. Fenwick (Bridgend), R. T. E. Bergiers (Lianelli); J. D. Bevan (Aberavon), G. O. Edwards (Cardiff). A. G. Faulkapp (Portre

Bevan (Aberavon), G. O. Edwards (Cardiff); A. G. Faulkner (Pontypool), R. W. Windsor (Pontypool), G. Price (Pontypool), A. J. Martin (Aberavon), G. A. D. Wheel (Swansea), T. J. Cobner (Pontypool), T. M. Davies (Swansea, captain), T. P. Evans (Swansea), POSSIBLES: W. R. Blyth (Swansea): C. F. W. Rees (Londonsea): C. F. W. Pees (Londonsea)

of shots.

This was a connoisseur's match, rich in all kinds of spectacular variation. The same could not be said of the match in which Zaman beat Verow. There was never much hope here of a genuine chailenge. The bland, darkly moustached Zaman with his air of solemn sympathy for the awful things he was doing to Verow, was always the man in charge. He sometimes carried his versatility beyond the bounds of discretion. But he could afford to.

But he could afford to.

His game defied anticipation.

You could watch his swing and his
wrist and consider all the tactical
possibilities—and still make the

wrong guess about his intentions.
Verow's task was therefore both
frustrating and exhausting. Until
the last split-scond he never knew
where he would have to run next.

He knew that, unless he kept lobbing to the back, all he could

do was to go for winners—and that he would probably make mistakes in doing so because of the pressure Zaman maintained. Verow did his

best. But it was never good enough.
"It's a bit frustrating, really".
he observed mildly when it was all

Bombay, Dec 19.—The Indian Cricket Board of Control has suggested that India and Pakistan should exchange tours late next year, playing about five weeks in

each country. For political reasons. India and Pakistan have not played each other since 1960-61.—Reuter.

Exchange of tours

Football Edrich could be back in action at

Adelaide From John Woodcock Cricket Correspondent

Adelaide, Dec 19
Dennis Amiss and John Edrich (so long as he comes through a net practice tomorrow) will hoth return to the MCC side for their match against South Australia starting here on Saturday. Cowdrey is given another chance to find his feet, and Despess and Fletcher to get some runs. When announcing the side Alec

When announcing the side Alec Bedser, the manager, made a point of saving that everyone was playing for a place at Melbourne, where the third Test match starts on Boxing Day. This includes, of course, Denness, who is not immune from being dropped simply because he is captain, but who has been no more fallible in the series so far than Fletcher or urchburst. Engueh of what has Luckhurst. Enough of what has been written in the English press since England's defeat in Perth was reprinted this morning in the Australian papers, for Denness to know that he is being gunned for again

If Edrich does not play on Satur It Edited does not play on Saturday he will most certainly be out of the next two Test matches: the fourth in Sydney follows almost immediately upon the third. If Edrich does play on Saturday, Luckhurst, the most likely of the batsmen not to make the Test side, will stand down, leaving either Editich or Cowdrey to open with Amiss.

either Edrich or Cowdrey to open with Amiss.
The 12 for the game against South Australia are: D. L. Amiss, B. W. Luckhurst, J. H. Edrich, M. C. Cowdrey, K. W. R. Fletcher, M. H. Denness, C. M. Old, F. J. Titmus, R. G. Taylor, D. L. Under-wood, M. J. Hendrick, P. Lever.

Australian tour goes on despite critics

Sydney, Dec 19.—The Australian Cricket Board of Control have no plans to cancel a proposed tour of South Africa in 1975, despite Australian Government opposition. Mr Alan Barnes, secretary of the board, refused to comment today on a statement opposing the tour from Dr James Cairns, the acting Prime Minister.

"The Government remains opposed to Australian sporting teams playing teams from other

teams playing teams from other countries selected racially ", the statement said. " The Government will definitely oppose the tour."

Mr Barnes told Reuter the question of the tour was between the Australian Cricket Board of Con-trol and the South African Cricket Association. "I have had no indi-cation from the board that the tour is to be scrubbed", he added. –Reuter.

Robins invites four Test Australians

POSSIBLES: W. R. Blyth (Swansea); C. F. W. Rees (London Welsh), R. W. Gravelle (Llanelli), P. Evans (Cardiff, first half), N. Edwards (Newport, second half), A. J. Finlayson (Cardiff); P. Bennert (Llanelli, captain), R. C. Shell (Aberavon); G. B. Wallace (Cardiff), E. R. Thomas (Llanelli), P. D. Llewelyn (Swansea), L. Jones (Newport), B. Clegg (Swansea), T. P. David (Llanelli), D. L. Quinnell (Llanelli), J. Taylor (London Welsh). Derrick Robins, the Midlands industrialist, has invited four of the Australian Test side to tour South Africa this winter. They are the Chappell brothers, the wicket keeper Marsh and the new fast bowling sensation, Jeff Thomson, along with the West Indians, Shepherd and Greenidge and Younds Ahmed, of Pakistan.

Rackets

Tidall's power decides fine match

Mohibulla's speed of anticipation reflexes and footwork were astonishing. The young man took the ball as early as he could, hit it hard, and has clearly gained confidence in going for a wide range of shots.

By Our Rackets Correspondent
H. R. Murray-Philipson (Eton)
will meet A. J. B. McDonald (Malvern) and D. K. T. Watson (Mariborough) will meet R. M. Tindall
(Harrow) in the semi-final of the
colts division of the schools rackets
championships at Queen's Cinh
today. The second seed, P. J.
Rosser (Malvern), was beaten by
Tindall yesterday.
Tindall's win over Rosser by
17—18, 15—11, 15—6 produced the
best match of the week so far
and underlined a high standard of
play among the colts. Having lost
the first game after holding a point
for it at 17—15. Tindall, the taller
of two left-handers, came from
behind in both the last two games.
Strength, physical and in striking power, was the final answer.
Tindall had the reserves even after
a gruelling first game and the disappointment of losing it, to hit
his way through in the next two.
Rosser's game was intelligent
out lacked bite. He played his
strikes as if he wanted to be kind
to the ball and consequently had
to do even more scampering than
his opponent. He began visibly to
thre at the end of the second game
in which he led 7—3 and 11—9
and again, most noticeably, when
5—1 up in the final.
FOURTH ROUND: H. R. MurrayPhilloson Eton' beat R. M. Gradon
(Halleybury: 15—10, 15—11, 14, 21, B.
McDonald (Malveyn) beat R. M. Gradon
(Halleybury: 15—10, 15—11, 16—2;
R. M. Tindall (Harrow: beat P. J.
Rosser I Malvern: 17—18, 15—2;
R. M. Tindall (Harrow: beat P. J.
Rosser I Malvern: 17—18, 15—11,
RENNY CUP: First round: R. A. M.
Weston-Ellis Radiery, 15—11, 16—1;

RENNY CUP: First round: R. A. M

Table tennis

Japan to send team to world

Championships

Tokyo, Dec 19.—Japan will send a 10-member team to the thirty-third world table tennis championships to be held in Calcutta next February.

The Japan Table Tennis Association said today the team included the men's national champion, Katsuyuki Abe, this year's women's singles champion, Sachiko Yokota, and the veteran player Yukie Ozeld.

Ice hockey

NATIONAL LEAGUE: New York
Rangers 7. Minnesota North Stars of:
Buffalo Sahres 3. New York Islanders
2: Toronto Mapie Leats 6. Pittsburgh
Penguins 4: Chicago Black Hawks 7.
Penguin Red Wings 5: Los Angeles Kings
The Scouts 0: Monitor
Red Wings 5: Los Angeles Kings
Tolden Seals 7.

Wycombe bring new Continental angle to an old English slope

An evening of drama, romance and a slice or two of make-believe played out on stages dotted round England and Scotland has produced some startling football stua-tions. There are no first division sizes in the League Cup semi-sual round. Three second division clubs and one hero from the fourth division new light for fame and for-Another League club succumbe

to a non-League side in the FA Cup. The immediate reaction of the victor was that he had " no chance" in the next round. And a 27-year-old excelled himself in England's under-23 side. Who needs fiction with football needs around ?

Chester's feat of eliminating first division Newcastle in their quarterfinal round replay was, according to their manager. Ken Roberts: "A triumph of character". Cer-rainly for most of the name they played second fiddle to Newcastle, whose football was full of determination and first principles, like right marking, hard tackling, and last to the boll's a fairy. But, without the injured Tudor, their finishing was not good.

As Chester battled away in front

As Chester battled away it from ef a cracity 19.000 crowd at Sealand Road, rarely showing the quality football which disposed of Leeds, the biting affair levelled cut into what looked like stalemate. John James, however, Chaster's leading scorer, changed all that with the only goal of the game in the seventy-fifth minute. It is they injames, or "Jessie" as they in-evitably call him, was a £4,000 investment from Port Vale, a fee which has already been recouped in this amazing Cup run of theirs. They now meet Aston Villa in

their semi-final round match. A grim Joe Harvey, Newcastle's man-ager, said of Chester afterwards: "I didn't rate them at all, except their goalkeeper. Chester were a kick and rush side." A degree of kick and rush side." A degree of accuracy getting the better of a touch of graciousness. Brian Green, Chester's coach and the driving force behind their purple patch, countered with: "I could say what does that make Newcastle? But I thought they did everything right and worked very hard. The only difference was we scored and they didn't."

Meanwhile. 35 miles up the Chester road Manchester United were beating Middlesbrough 3-0 at Old Trafford. For most of the game, despite the assistance of most of the 49,527 crowd, United struggled to exploit a home advantage. Then two defensive mistakes opened the gates and from then on they looked confident and convincing. Norwich Cky are their opponents in the semi-final round, and their manager. John Bond. and their manager, John Bond, and their manager, John Bond, who watched the replay, said yesterday. "I feel we have a much better chance of getting to Wembley against Manchester United than against Middlesbrough. We have beaten United once this season, and I have the sort of players who will respond to the atmosphere of Old Trafford. I am confident."

Brian Lee, the director of the

Brian Lee, the director of the Bisham Abbey Sports Centre, and the manager of Wycombe Wanderers, is also confident—confident that his Isthmian League side have "no chance" against Middlesbrough in the third round of the FA Cup in January. In their replay with Bournemouth, replay with Bournemouth, Wycombe exploited the fact that

Bournemouth were without the Injured goalkeeper, Charlto throughout the second half whe they had a forward, Wingnte, goal. Goals from an estate age and a schoolteacher put the through into the third round for the first time.

Now they have the advantage of their sloping pitch agair Middlesbrough, but there we no brash boasts from Mr. Le "Middlesbrough are a mu better side than us, with an e cellent away record. We've chance." Or is this the n subtle approach, used by Conding tal managers in the good old de sunte approach, used by comme tal managers in the good old da when England were top dogs, approach which will rock Middl brough and football.

Finally, an unlikely story if ev there was one, Phil Boyer, 127-year-old Norwich forward, h an ounstanding game in the Elland-Scotland under-23 int national in Aberdeen. Boyer, late replacement after Don Rehad lest girls he beginned to the criminal to the common state. had lost eight of his original sel tions, had a decisive hand in a first two goals, both scored Tueart, of Manchester City, Wi worth, of Leicester City, scor the third. Boyer's background comparatively undistinguished-free transfer from Derby Coun York City, Bournemonth, a Norwich City, where he v bought to link up again with I MacDougall.

The fee of £145,000 seemed extravagance to some at the tin But in the light of Don Revi comments about him after game, there could be some ray reassessments soon. "Boyer ga an exceptional and very excit display", Mr Revie said. " could be an important one."

No agreement on bonuses

Top feotball officials from the four home countries deferred a decision on bonus payments for international players after they failed to agree at a meeting in Glasgow yesterday. The English FA has provisionally

The English FA has provisionally approved Don Revie's plan to pay England men £100 appearance money, plus £100 for a draw and £200 win bonus. Bur, representatives from the four home countries were deadlocked on the plan. William Allan, the secretary of the Scottish FA. said: "It has been decided to carry the matter over to a meeting of the four associations in March next year.

tions in March next year.

The associations did agree that
the Northern Ireland-Wales match
could be staged on a Friday night for the first time as an experiment

to avoid a clash with the England to avoid a classi with the England-Scotland game. Dates for the British International Championship were finalized as follows.

May 20: Scotland v Northern Iraland (Hampion Park: May 21: England v Wales (Wembley): May 25: Northern Iraland v Wales (to be arranged: May 24: England v Scotland (Wembley).

Tony Hazell, the Queen's Park Rangers defender, yesterday joined Millwall in a £40,000 deal. He was put on the transfer list by Gordon Jago, manager of Millwall, when he was in charge at Loftus Road "I am pleased to link up with Mr Jago again", Hazell said. "He is an ambitious man and that is what I like. It was a bit of a wrench leaving the Rangers after 13 years. I joined them when I was 14. I am looking forward to Saturday's match."

Crewe dismiss

Crewe Alexandra last night d missed their manager. Jim Melia, the man who was nam the Fourth Division manager the month for August. The cha man, Norman Rowlinson, said t club would issue a statement toda

Today's fixtures

First division Leicoster City v Ipswich Town (7.3 Sheffield United v Coventry City 17.3 Third division Colchester United v Crystal

Fourth division
Lincoln City v Stockport County 17.2
NORTHERN PREMIER (EAGL
Skillmeradale v South Literpool 17.3
RUCBY LAGUE Division Two
Barrow v Blackpool 17.0)

Over the hill and not so far away Sydney, Dec 19.-John Newhave played a large part in his close to beating James Connors,

combe and Ken Rosewall, the top two seeds, were beaten in the quarter-final round of the New South Wales Open tennis tournament here today and Newcombe, for one, said he was happy to go. Tired and out of form, he went out 6—4, 6—4 to the eighth-seeded Phil Dent, also of Australia. "I'm out in a way I need some glad I'm out in a way. I need some mental stimulation." Newcombe said: "I feel like a draught borse being flogged to win a six-furlong

He left the stadium immediately

recent failures, but he was eliminated from the Wimbledon and United States Open tournaments this year and does not have a major triumph to his credit this

Rosewall, seeded second, was defeated 6-2, 7-6 by Tony Roche, the left-handed Australian, and with Bjorn Borg, of Sweden, put out of the tournament early organizers are without their top three seeds at the semi-final stage and are badly in need of box office stimulation. It could come from Dent, who said he had lost 7lb since seeing a doctor for a general after the match, bound for a steep hill near his home here, where he has been conditioning to shed excess weight. The defeat capped a bad year for Newcombe, who lost in the semi-final round of the Masters tournament last week and said he was not in shape. Injuries bit more exercise."

He really scared me ". Dent beat D. From Said. "He really scared me ". Dent said

the United States, in last year Australian Open, and even clos at Wimbledon this year, where lost in five sets. Dent said he w looking forward to another shot It could come at the forthco ing Australian Open, where the are in the same half of the dra "Someone's got to bump him and I think I can do it", De



Christa Zechmeister (foreground) competing with Anne-Marie Möser in yesterday's final.

Mrs Moser has no parallel in Austria

Saalbach, Dec 19.—Annemarie
Moser, voted sports personality of
the year by the Austrian press today, celebrated with a commanding victory in a special knockout
competition here. She outskied
West Germany's Christa Zechmeister in the final of a 16-woman
contest over a mixed discipline
course—the first event of its type
in Europe. in Europe.

The powerful Austrian girl, winner of the World Cup for the past four seasons, called on all her slalom and downkill skills to beat Miss Zechmeister, who dominated international slalom com- losing semi-finalists.

In the final the West German fell in the first round, giving Mrs Moser a simple victory, but she had a hard struggle to beat another West German, Rosi Mittermaier, at the semi-final stage. Miss Mitter-

petitions last year. In each round of the contest, which began yesterday and did not count for the World Cup, two girls raced against each other twice and the overall winner advanced to the next round.

In the first the West Counter in Saalbach for a World Cap do status. The top women skiers in Saalbach for a World Cup do hill race on Saturday, for w Mrs Moser, who won the last do hill at Cortina, Italy, last weel clear favourite.



Boxing

Wood drops a weight against Attivor

Tim Wood, of Leicester, who had 12 contests as a heavyweight, drops a division to meet Victor Artivor, of Ghana, at the Albany Hotel. Nottingham, on January 13.
Wood, whose heaviest fighting weight was 13st 8lb, is down to 12st 9lb, and his manager, Johnny Griffin, declares that he has not shed any strength in the process. Attivor represents stiff opposition. He has boxed two former British champlons,

Snow reports





Book reviews

The view from the eye in one's right knee cap As usual, this winter I braced system of its address position, the system of books on golf that lescends in time for the Christmas narket, but if has turned out to be narket, but if has turned out to be safe, in contrast to previous years. It has been necessary to go back to Jack Nicklaus's Golf that will be got to soon, it can easily pull your right knee swings around to soon, it can easily pull your right knee swings around to soon, it can easily pull your right knee swings around to soon, it can easily pull your right knee swings around to soon, it can easily pull your right knee swings around to soon, it can easily pull your right knee swings around to soon, it can easily pull your right knee swings around to soon, it can easily pull your right knee swings around to face the target after impact, as the momentum of the through swing pulls your right knee swings around to face the target after impact, as the momentum of the through swing pulls your right knee swings around to face the target after impact, as the momentum of the through swing pulls your right heel up. But if your right knee swings around to face will swing round to face the target after impact, as the momentum of the through swing pulls your right heel up. But if your right knee swings around to face will swing round to develop different to develop different to develop different to develop different to face with the admits that a man with espectically stored have to develop different to face with the through in the damits that a man with espectically stored have to develop different to face with the character who has had his support to face with the mode of the face will swing round to face with the character who has had his support to face with the character who has had hi

As usual, this wither I braced myself to withstand the minor avalanche of books on golf that descends in time for the Christmas market, but it has turned out to be market, but it has threat out to be only a trickle, in contrast to previous years. It has been necessary to go back to Jack Nicklaus's Golf My Way (Heinemann, £4.75, 264pp), published earlier this year, to find the season's outstanding

Perhaps, at long last, satiety has been reached in the public's appe-tite for instructional books. There tite for instructional books. There can be hardly a new way left of saying what in these days of orthodoxy amounts to much the same thing each time, and any remaining pangs of hunger that may be felt can always be satisfied by reference to the weekly and monthly magazines.

Nicklaus's book carries a good deal of instruction, lucidly and reasonably presented in a way typical of his character, with here and there the suspicion aroused

typical of his character, with here and there the suspicion aroused that attention to detail might have been carried a shade too far. Here, for example, is a thought for you to toy with over Christmas: "Although your right knee should join the left knee in thrusting laterally the street and thus move toward the target and thus move

the momentum of the through-swing pulls your right heel up. But if your right knee swings around too soon, it can easily pull your right side forward 'over' the shot."

shot."

The idea of an eye in the point of the knee cap illustrates again the ingenuity of teachers in getting fundamental principles across, but in this case the example is a little unfair. Nicklaus has a colossal golfing intelligence, and yet he has avoided dazzling and confusing the reader with it in two ways. He has employed Kenneth Bowden, a low handicap Englishman with vast editing and writing experience in magazines

Englishman with vast editing and writing experience in magazines on both sides of the Adantic, to give expression to his theory, and he himself has taken the view—I hope I am not over-simplifying it—that each player should do his own thing ".

Nicklaus admits that the weakest part of his body mechanism is his hands, which is one reason he has adopted the interlocking grip. It also explains why he relies on his

fill of technique will want to stay with the book because the man whose mind we are inside is the greatest contemporary golfer, taking a great deal of trouble to put his ideas across. In the process a good deal comes through about the man himself, and this is prob-ably the book's most lasting quality. It provides an insight into the psychological makeup of a champion

Rear him defend luck in the game, a view seldom heard in pro-fessional golf these days: "If ressional golf these days: "If I never missed a fairway or green, never got a bad bounce, always got a level lie, I might make a lot more money but I'd be bored silly doing it. Obviously, the game's greatest thrills lie in plauning and executing perfect shots. But I believe that recovering skilfully from poor shots and bad breaks also offers a great challenge." also offers a great challenge."
He considers there have been a
dozen golfers on tour in his time

erate over setting up the shot, he thinks this aspect of play vital to A more recent publication is the

A more recent publication is the latest annual version of the Piccadilly World of Golf 1974-75 (Wayland Publications, £2.95), an emirely dependable mixture of articles and action pictures, while for the George Honghton addicts there is a collection of unusual items gathered over half a century, Believe 1t Or Not—That's Golf (Luscombe, £3.75). The year 1974 may not have been the greatest for golf books, but it has produced the most baffling. About Golf in the Kingdom, by Michael Murphy (Latimer New Dimensions, £2.95), the reader must form his own opinion. I cannot make up my own mind whether it is nonsense or not.

rape of English bloodstock

i Michael Phillips
scing Correspondent
Those who have been campaignghard and long for the removal
vAT on the purchase price of
odstock in this country would
thave been enamoured on Wediday night had they heard what
Denis Howell, the Minister of
ort, said while he was taking
the in a discussion on television in
congramme Sportsnight.

rt in a discussion on television in programme Sportsnight. He was not, admittedly, refergio racing, but when asked ether the Government would usider easing the burden of VAT far as sport is concerned he uply brushed the question aside saying that it is difficult to igne the Treasury making any cessions in a climate where mg married couples endeavour to set up home for the control of the

to set up home for the first e even had to pay VAT on nture.
AT is certainly a bone of contion as far as racing is conmed. Whereas the betting tax is

as or the punter, VAT is a in on those who actually put as into racing, the people who is the flesh and blood of racing thermore. VAT has put us at a mic disadvantage with our nterparts in Ireland and France, was but only two of our comnterparts in treland and France, same but only two of our comtors further afield.

o one would pretend that the oval of VAT on the purchase of bloodstock would be the our of English racing, but it ld be an enormous relief at a when the purchasing power to English owner has decreased enormously, and when not by enough is being pumped into the industry by way of

lating here all the time at a

committee, but also the Heron Bloodstock Agency, yesterday went as far as saying that the December sales witnessed the rape of English bloodstock.

Strong words, but Corbett has produced figures to back up that statement. In compiling an analysis of the December sales, Mr Corbett has had the cooperation of five other agencies in addition to his own. The British Bloodstock Agency were the most active, buying 311 lots at a cost of £1,295,395. Of their total no fewer than 291 were for export. Keith Freeman and partners bought a total of 66, of which 57 are destined to go abroad, and only 12 of the 73 bought by the Newmarket Bloodstock Agency will remain in this country.

The other thre agencies listed—the Anglo-Irish, Susan Piggott Bloodstock and Heron—all bought only one lot to remain in England whilst buying 35, 29 and 14, respectively, to go abroad. Lumped together these six agencies exported 91.8 per cent of those they bought. Foreign money accounted for 94.4 per cent of their business. At a time when the Government is obviously keen to see exports increased these figures will make good reading in Whitehall. But as the BBA's chairman and managing director, Colonel Robin Hastings, is the first to point out, that is a particularly short-sighted way of looking at the overall picture. One of the reasons why, the trade at country.

of the reasons why, the trade at Newmarket was so good and the market so strong was because so many people came from abroad in the belief that they could plunder our cupboards and reap a good

teding rate. We hear from to time about the perilous in which English racing finds tening rate. We hear from to time about the perilous in which English racing finds f. In recent weeks we have d the beat of the warning a much more frequently, but one is aver-dramatizing the of things.

clog is still going on, but the lem is deeper than that, and if they ought to suck too much blood. ne doubts it they ought to been at Newmarket earlier mouth when foreign buyers on the rampage during the mber sales. The inability of each of such stiff competition face of such stiff competitions of a symmathetic government. in face of such stiff competi- chance of a sympathetic govern-from abroad has seldom been ment hearing if they can point out

forcibly enough that the Government gets its £56m through the betting tax, £28m comes to the country through bloodstock exports, and 100,000 people are employed in racing and betting. The whole sport is a favourite pastime for millions of people.

The noblem is who is going to

for millions of people.

The problem is who is going to persuade the Government that the goose must be fed to be able to lay these golden eggs. It ought to be the Jockey Club, who with the Levy Board are bringing out their own white paper on the future in January. But for too long they have not been representative of all the elements in racing and have too easily been dismissed as specialists in their own invery towers.

easily been dismissed as specialists in their own ivory rowers.

At Chepstow today, the Olympic Furdle ought to be won by Ranlieu, one of the better four-year-olds in training. David Morley has chosen this race for Banlieu rather than a more ambitious taract, because he is anxious that Banlieu should have the easiest race possible. He has a good reason. Banlieu was sick and feeling distinctly sorry for himself ing distinctly sorry for himself after his last race at Sandown Park at the beginning of November and Morley does not want to over-tax him to cook

him too soon.

Brown Admiral and Brantridge Brown Admiral and Brantridge Farmer, second and third, respectively, behind Pengrail at Cheltenham earlier this month, ought to be capable of winning the two divisions of the Norman Novices Steeplechase. Brown Admiral has little to beat in the second division. Over only two miles Brantridge Farmer ought to be capable of outpacing Willy What—who won over three miles and a furlong at Cheltenham—and Something's Missing.

Glyn Clay will be a happy man if he wins the Johnny Clay Memorial Handicap Steeplechase, named after his late father, with the course specialist Sixer, who has the course specialist Sixer, who has won four races on the course and won over the distance of today's race. The sight of Sixer winning would be a perfect result, but I doubt whether he will be capable of coping with either Bentley Boy, who won the Gamekeeper Handicap Steeplechase there on November 30 by 20 lengths, beating Sixer in the process, or Flippant Fred, an improving young horse who has won two of his three races this season.



Muckden Rock falters in the Whitelaw Gold Cup Steeplechase at Folkestone yesterday. He

Francome rides his 100th winner

John Francome rode his 100th winner. King Flame, in Folkestone's Whitelaw Gold Cup Steeplechase yesterday. Completing a double for Richard Head, whose Arty Crafty won the first race an hour earlier, Francome was at his most confident on King Flame. Re waited until two fences out before sending King Flame past Watch Night. Then, making light of his 6 lb penalty incurred at Nottingham 10 days earlier, King Flame drew away to score by seven

"King Flame has qualified for the final of the Wills Chase at Haydock on Jamary 18 and will run in it", said Head. "Our horse has really got his confidence back after turning a somersault at Cheltenham two years ago. But

it has meant a terrific amount of schooling, first by Terry Biddle-combe and then this year by trainer's father, Lord Head.

Although Arty Crafty captured the Sellindge Hurdle by 20 lengths from Ryarsh after leading all the way, he set Francome a far greater problem than King Flame.

Arty Crafty veered left over the last two flights and looked like entering the enclosure after he reached the flat. All the time he was ridden with the utmost tenderness and Wheel entering the derness and Head explained the reason. "This is a very difficult mount as he cuts his mouth to pieces in a race. He is fitted with a bitless bridle at home where his reeth are filed every week but teeth are filed every week, but he has to wear a vulcanized bit when he races ".

Arctic Amoroso was a dis-appointing favourite, finishing only fourth to King Flame but Josh Gifford did not have to wait long for compensation.

Backed from 10-1 to 5-1, Flying Orchid took command three flights out in the Shaddoxhurst Opportunity Hurdle and won by a distance from Setra.

A winner at Plumpton on Tues-

day, Miss Sinclair's useful stayer, Bouzouki, repeated the feat with-our difficulty in the Hawkinge Novices' Hurdle, Division I. Novices' Hurdle, Division I.

After three disappointing efforts as a jumper Inventory, winner of last season's Joe Coral Newbury Autumn Cup for Gordon Smyth, got off the mark when, with his new trainer, Buck Jones aboard, he made practically all to beat Valuable Coin by two lengths in the Hawkinge Novices' Hurdle, Division II.

Dad's Lad completes 100 for Peacock

an easy but tired winner of the Christmas Stocking Handicap Steeplechase at Southwell yesterday it was the Tarporley based Ray Peacock's 100th winner in nine

years' training.

The same horse provided the 40-year-old former jockey with his 50th training success when winning novice steeplechase at Ascot in February, 1971, giving Tom Stack, this season's leading rider, his first success on the Berkshire course.

As a jockey, Peacock rode about 25 winners, mostly for his brother Jack, who trains at Ludlow . . . and of his 100 training successes 97 have been over jumps and three on the Flat.

Dad's Lad, on the first day of the season, jumped into the lead at the eleventh fence, where the favourite, Christmas Tree, fell. From that point it was a duel between him and Salson, who made a mistake three fences from home. Dad's Lad had shaken off his thallenger before the last obstacle and beat Salson 20 lengths. The only other finisher of the six runners was Rampsman, a further

ners was Rampsman, a further eight lengths away.

Philip Mitchell, five times amateur champion rider on the flat, saddled his first winner since taking over from his father Cyril, at Epsom early last month when Traction easily won a division of the Christmas Novices Hurdle from Mick The Miller and Polly Rocket. "It doesn't matter whether it's Cheltenham or Southwell. It's a relief to get the first winner." said Philip, who trains Traction for a publican, Victor Waller.

Southwell has been a lucky course this season for Derek

course this season for Derek Weeden and his jockey Joe Guest. Each has had three winners, all on the course. The combination brought off a 233-1 double with

Brawby Lad, in another of the divisions of the Novices Hurdle and Wogan's Wager, who sprang a 25-1 surprise in the Christmas Box Selling Hurdle.

It was a surprise not only for punters, but for Weeden and for Terry Wogan, who headed the Racegoers Club syndicate for whom the chestnut scored. Wogan's Wager was sold afterwards for 520 guineas.

The Notttinghamshire course also

The Notttinghamshire course also brought more good fortune for the Barusley trainer Steve Norton when Pingo won the opening divi-sion of the Novices Hurdle for him and his father-in-law, Peter Hinch-

and his father-in-law, Peter Hillichcliff.

The easiest winner of the afternoon was Water Colour, who
spreadeagled his field in the Christmas Cake Handicap Hurdle. He
won by 20 lengths from Strong
Challenger, who in turn was 15
lengths ahead of Golden Tudor.
Paddy Cowley trains Water Colour
for John Soles and his son Jeremy.
Not one favourite succeeded on
the seven race card, probably the
most costly failure being Prince
Vision, who was 2-1 on for the
Christmas Tree Handicap Steeplechase but was never going happily
on the heavy ground and finished
third to 6-1 Ronanna. Ronanna,
tenth winner for Roy Cabidge in
his best season, is now likely to
run at Wolverhampton, on Boxing
Day.

No inspection planned at Uttoxeter

The going forecast for tomorrow's fixture at Uttoxeter,
where racing was abandoned last
Thursday, is "heavy", but the
Clerk of the Course, Lt-Commander John Ford, is optimistic
about the meeting being run. He
said: "The course has dried out
well in the last few days and prospects for Saturday are excellent
provided there is no heavy rain
in the meantime. No inspection is
planned."

esside Park programme.

) ROKER HURDLE (Div I: Novices: £170: 2m 176yd) perperais Price 13, Lloyd), 5, Undernii, 4-11-0 Cantrapid (J. Britton), W. A. Stephenson, 4-1 Castie Pride (Mr Ramsden), S. Norton, 5-11-0 Frest Footing (L. Bresley), P. Footat, 5-11-0 Frendly Chat (G. Moriey), C. Tinkier, 5-11-0 Good Judge 13, Lise), C. Lamb, 4-11-10 Hello Louis (Mrs Page), W. Page, 4-11-0 Indoman (Ludy Cadogan), N. Crump, 7-11-0 Le Doyen (Str H. Fraser), Mrs S. Chesmore, 6-Most Obliging (W. A. Stephenson), Stophenson. Park Road (Lady Barber), B. Wilkinson, 4-1; Pearl': Lad (Mrs Walson), C. Bell, 4-11-0 ... Pearlree Boy (I. Jordon), Jordon, 6-11-0 ... Privy Case (H. Whitteld), L. Shodden, 5-11-0 Straight Lemon (Mrs Langlord-Brooke), A. Dick Vignette (A. Graham), T. Barnes, 4-11-0

Friendly Chat, 7-2 Good Judge, 6-1 Straight Lomon, Cantrapid, 10-1 Castle 12-1 Most Obliging, Park Road, 14-1 Pearl's Lad, 20-1 others. ENDON STEEPLECHASE (Handicap: £179: 2m)

Marcla's Mark (D) (Mr Berry), J. Berry), 9-11-11 G. Faulkner Walden Rights (T. Hough), F. Wiles, 9-11-9 S. Wiles Toughle (D) (Mrs. Naughlon), M. Naughlon, 7-11-5 ... B. Powell Arctic Trident (W. Smith), Smith, 11-11-2 ... C. Hawkins 5 Fire Roses (Mrs. Collins), A. Collins, 12-11-0 ... A. McManus 5 The Roses (Mrs. Collins), A. Collins, 12-11-0 ... A. McManus 5 The Roses (Mrs. Collins), A. Collins, 12-10-7 B. Charley Noverscame (K. Thompson), V. Thompson, 5-10-7 D. Throboll 5 Sir Gawain (D. Corrida), J. Leigh, 7-10-7 A. Crisdale 5 MILLFIELD STEEPLECHASE (Handicap: £329: 3m 31yd)

1603-0 Scarlet Leich (C) (R. Brewis), R. Brewis, 9-11-10 . P. Mangan 9471-3 Gien Owen (Ld Cadogan), N. Crump, 7-11-3 . P. Buckley 121- Miles Apart (Mrs. Norman), A. Diržinson, 7-10-12 M. Dickinson Vulgan's Trost (A. Correr: Corner. 6-10-0 ... P. Broderick Master Val (Mrs Tremewan', W. A. Stenhenson, 7-10-0 T. Stack Miss Me (T. Marshelli, R. Titterington, 6-10-0 ... I. Watkinson Gien Owen, 11-4 Miles Apart, 7-2 Scarlet Letch, 6-1 Collingwood, 8-1 's Trout, 12-1 others.

JNDERLAND HURDLE (Handicap: £374: 2m 176yd) Childwall (Mrs Davis) K. Whitehead, 6-12-0 ... G. Holmes Siay-Bell (Sir H. Fraser), Mrs S. Chesmore, 5-11-8 ... P. Brogan Front Beacher (Mrs Gordon), T. Pege, 8-11-7 ... D. Munro St. Benedict (R. Johnson), Denys Smith. 8-11-6 Mr Johnson 7 Algajota (J. Loigh), Leigh, 5-10-4 ... J. James Part One (C. Jackson), D. Williams, 5-10-4 ... A. Meaney Carmes (N. Scarth), C. Boothman, 1-10-3 J. Armstrong S. Kenpak (J. Finlayson), D. Williams, 6-10-2 ... P. Broderick Milesian Star (N. Grainger), Grainger, 5-10-0 ... Mr Traker 7 Stay-Bell, 7-3 Childwall, 9-2 Front Bencher, 6-1 Algafoia, 8-1 St Benedict enpak, 12-1 Part One, 16-1 Milesian Star, Camus,

WOWBRAY STEEPLECHASE (Novices: £340: 25m) Sebastian V (R. Jeffreys), R. Cross, 6-12-2. D. Moorhead Dynamo Dunc (R. Hambro), K. Oliver, 6-11-6. A. Houghton 7 Fly Sye (Brig Paterkin), W. A. Stephenson, 7-11-6. T. Stephenson, 7-11-6. T. Stephenson, 7-11-6. T. Stephenson, 7-11-6. T. Stephenson, G. Holmas Siffstene (S. Norton, Norton, 6-11-6. S. Norton, Sustra (Mrs. Pluman), B. Wilkinson, 6-11-6. D. Aikins Cool Thrust (Mrs. Pluman), B. Wilkinson, 6-11-6. D. Aikins Cool Thrust (Mrs. Rutherford), C. Bell, 5-11-4. D. Nolan Rossman (L. Wreford), A. Dickinson, 5-11-4. M. Dickinson Rossman (L. Wreford), A. Dickinson, 5-11-4. M. Thelan 7 Salmon Retz (T. Hudson), Hudson, 8-11-1. Mr Phelan 7 Salmon Retz (T. Hudson), Hudson, 8-11-1. Mr Phelan 7 T. T. Salmon Retz (T. Hudson), Hudson, 8-11-1. Mr Phelan 7 T. T. Salmon Retz (T. Hudson), Hudson, 8-11-1. Mr Phelan 6.1

Rossmon, 7-2 Sebastien V. 9-2 Fly Bye. 11-2 Goliath. 7-1 Stikstone. 9-1 to Dunc. 12-1 Don Rabirio, Soutra. 14-1 Osgodby Coppice, 20-1 others.

OKER HURDLE (Div II: Novices: £170: 2m 176yd)

Brave Loot, 5-2 Westby Lad. 7-1 Brig O'Lies. Gusserane, 10-1 Eterake, 12-1 of Physics, 14-1 Crecksmans Cross, 16-1 Sirrahdis, 20-1 others.

sside Park selections

I Racing Staff Park Road. 1.0 Toughie. 1.30 Glen Owen. 2.0 Stay-Bell. 2.30 ye. 3.0 Pride of Plwcca.

kestone

1.13) HAWKINGE HURDLE (Div 355: 22-m) by Spartan General Waltz /Mr A. Sobag-Monta-1). 5-2-5 Bask. Rowell (11-10 fav) 1 **State of A. Scoage-Hotter of A. Scoage-Hotte il. Lucay 13 ran. E: Win, 21p: places, 12p, 16p, 1lss A. Sinciair, at Lewes, 5t 1'st. (1 48) WHITELAW GOLD CUP EPLECHASE (Handicap: £475;

Bevin Boy, ch g, by Royal Avenue
—One For All (Mr P. Hamlyn)
6-11-2 A.N. S. Cortie (16-1) a
ALSO RANSO RAN: 9-2 if fev Elmir and
Don't Hestate (1), 11-2 Gumher Smith
7-1 Wild Pirate (41), 12-2 Wood,
aiyee, 14-1 Ocean Ware, 12-1 Wood,
16-1 Arctic Acc, 20-2 Window, 14 Ran.
TOE: Win 659; places, 21p, 34p,
90p, J. Cultord, at Findon, Dist. sh hā. 90p. J. Gifford, at Findon, Dist. ah hd.
2.45 (2.49) ALDINGTON STEEPLECHASE Handton: £422: 2m 100yd)
Parkgate Inn. br 9. by Daybrock
Lad—Bright Circus (Mr A.
Wood), 6-10-0 S. Jobar (20-1) 1
Persian Camp. h. by Bivomac—
Artistic Goddess (Mrs A. Arnold).
6-10-4 ... B. R. Davies (11.4) 2
Windsor Grey. br g. by Grey Sovercight—Abundance (Mrs A. Arnold).
2 Windsor Grey. br g. by Grey Sovercight—Abundance (Mrs A. Arnold).
3 Millamy, 8-10-6 M. Jonas (16-1) 3
ALSO RAN: Evens fav Indan Cottage (f). 7-1 French Society (4th).
Socket, 33-1 Oh Brother, Heath Song.
8 Tailing. Win Ci 68: plares 6the. 19re Socket, 35-1 On Brother, reall Solg. 8 ran. TOTE: Win, £1.68; places, 60p. 19p. 58p; dual forecast, £5.77. S. Mellor, at Lambourn, 41, 201. at Lambourn. 41. 201.

5.15 (3.17) HAWKINGE HURDLE

(Div III. E345: 3'em!
Inventory, b g, by Royal Record
Sonsa (Mr C. Sponcer),
6-11-10 T. M. Jones (11-10, fav)
Valuable Cole, b c, by Current Colin
Heather Lane (Mr A. Korwood),
4-11-6 G. Thorner (7-2)
Blenfalt. gr f, by Le Tricolor J.
Vulgan's Rose (La Comedo J.
Herring), 4-11-6 R. Hyel Charlic
Herring), 4-11-6 R. Hyel Charlic
General Ginger Nul (P), 11-1 Meave.
20-1 Ronl Pellism (4th), No Receipi
(p), Skymons (p), Jimmy One (p).
10 rolls, vols 20er places, 13p. 19p.

10 mm. 10 mm. 20p: places, 13p, 19p, 10p; dual forecast, 44p. T. M. Jones, at Guild food 15 mm. 15 king Flame. Park-gate fine 2000. 20 TRESIE: Bourgouki, Flying Orchid. Inventory: 27.65.

Southwell Another Fiddle (f). 11 ran.

E. Win, 53p; places, 30p. 18p,

Head, at Lambourn, 8l, 2'al.

2.18; SHADDOXHURST HURDLE indicap; 2560; 2'am;
Orchid, b. g. by Orchardist—
ng cm (Mr G. Luck), 5-11-4,
ng cm (Mr G. Blum),
ng cm (Mr G. Blum),
ng cm (Mr G. Pykell), 8-10-6,
ng cm (Mr G. Luck), 8-10-6,
ng cm (Mr G. Luck

Chepstow programme

12.45 NORMAN STEEPLECHASE (Div I: Novices: £340: 2m) 12.45 NUMBERS OF STREET MISS MARCHANDS (C) N. Mellor. 11-10 J. Giove 101 40-341 Willy What (Mrs Wakeham), S. Mellor. 11-10 J. Giove 103 000001 Somothings Missing (D) (K. Goodell), D. Barous, 6-11-7 J. Suthern

1.15 **ROMAN HURDLE (4-y-o : £170 : 2**½m) Alamouth. 4-1 Alcola, 9-2 Angel Almond, 5-1 Wyetnere Rockst, 7-1 aby, 8-1 Naval Power, 12-1 Street Max, 14-1 Clansman, 16-1 others. 1.45 TOHNNY CLAY STEEPLECHASE (Handicap: £825:31m)

145 JOHNNY CLAY STEEPLECHASE (Handicap: £825: 34m)

501 041-000 Jomen (Mrs Jones) P. Winter, 8:10-12 R. Pitman

502 0-41-212 Bentley Boy (C) R. Gibbon) D. Nicholson, 9:10-11 J. Sufkert,

503 31-023 Kiney's Livre (D. Thodd) G. Richards, 10-10-3 I. J. Sufkert,

504 10-0230 Dablins Green (C) (G. Yardley) Yardley, 11-10-4 N. Wakigy

505 1059-30 Jusior Partiser (Mrs Wheatley), F. Rinell, 7:10-1 K. Wakigy

507 00020 Highland Seal (Mrs Dening), R. Dening, 11-9-15 R. Akign

508 407-002 Sallybright (J. Hughes), F. Candell, 7:9-11 John Williams

509 407-002 Sallybright (J. Hughes), F. Candell, 7:9-11 John Williams

510 120-043 Hally Percy (A. Wiseman), D. Gandolfo, 10-9-9 W. Shoemark

511 20202 Siser (C) (G. Ciny), Clay, 19-9-8 Y. P. Warnet

512 121 Filippant Fred (D. Hebditch), L. Keinard, 7:9-7 E. Wright

6-4204 Golden Tales (J. Payne), Payne, 8-9-7 B. Jeffertes 7

100-50 Bentley Boy, 4-1 King's Lare, 11-2 Charley Winking, 6-1 Filippant

Fred, Hally Percy, 8-1 Ballybright, 12-1 Sixar, Prophecy, 16-1 others. 2.15 OLYMPIC HURDLE (4-v-o : E725 : 24m)

Banliss (D) (Lord Hartington), D. Moriey, 11-10 B. R. Davies Mightler Yet (C) (Mrs McFerran), C. Davies, 11-5. M. Salaman Skytrain (H. Chapman), D. Nicholson, 11-0 ... J. King Dairi Orchid (F. Nicholas), T. Nicholas, 10-9 ... Mr Reeves 5 Fighling Agnes (Mrs Perry), R. Payne, 10-9 ... N. Flanagan 3 Queen's Treasure (A. Bovingdon), V. Cross, 10-9 F. McKenna 3 Giver Festival (G. Sloan), J. Gifford, 10-9 ... Mr Sloan Space Project (R. Brown), Brown, 10-9 ... J. P. Boturke 5 Saffice (M. Soames), F. Winter, 10-9 ... J. Francome 7-2 Skytrain, 8-1 Mightler Yet, 14-1 Suffice, 25-1 others. 2.45 NORMAN STEEPLECHASE (Div II: Novices: £340: 2m)
502 0x31-12 Brown Admiral (H. Zeisel). F. Rimell, 5-11-5 ... K. White
503 0x30-122 Brown Admiral (H. Zeisel). F. Rimell, 5-11-2 ... K. White
504 0x30-12 Clos Baby (Mix Wills), D. N. Barons, 6-11-2 ... K. Boroby
505 0x30-0x4 Pares Oxford Normal Control (H. Control (

3.15 CELTIC HURDLE (Handicap : £680 : 3m) Mark Cross (D) (Mrs Bamford), M. Scudemore, 9-10-6 Mrs Jones 7
Prince George (D) (Mrs Bere), L. Kennard, 7-10-5 Mr Ball 7
Don Sebastian (C) (G. Torkington), J. Gilbert, 5-10-5 Mr Ball 7
High Talk (Mrs Bailward), D. Barons, 8-10-3 Mr Wilson 7
High Talk (Mrs Bailward), D. Barons, 8-10-0 Mr Linley 7
Hogan Hills (D) (F. Closs), Mrs Kennard, S-10-0 Mr Linley 7
Hogan Hills (O) (F. Closs), Mrs Kennard, S-10-0 Mr Hobis 7
Evagoras (S. Holden), E. Beeson, 4-10-0 Mr Charles 7
Royal Israed (O, Henley), W. Charles, 6-10-0 Mr Waring, 7
Royal Tornado (H. Chisman), Mrs Waring, 6-10-0 Mr Waring, 7
Jackelot (D) (K. Tutton), Tutton, 10-10-0 Mr Skinner 7
Enthaly 9-2 Lowers Lean 6-1 Adultion, 7-1 Macte Momenta-614 615 141-330 p-00400 7-2 Mister Fantasy, 9-2 Lover's Leap. 6-1 Adulation, 7-1 Magic Mountain, 8-1 The Songwriter, 10-1 Hogan Hills, 12-1 Regal Isla, Evagoras, Kastrup, 14-1 Prince George. 20-1 others.

Chepstow selections

By Our Racing Correspondent 12.45 Brantridge Farmer. 1.15 Wyemere Rocket. 1.45 Flippant Fred. 2.15 Banlieu. 2.45 BROWN ADMIRAL is specially recommended. 3.15 Hogan Hills. By Our Newmarket Correspondent 2.15 Banlieu.

Stemic (a), 14-1 Tartzruga, 33-1 Clever Cottage (p) Silver Wedding (p). Westher Al. 11 ran, TOTE: Win. 51p: places, 18p. 19p. 58p. S. Norton, Barusiey, 1, 211. 12.30 (12.32) CHRISTMAS PARTY
HURDLE (Div 1: 3-y-0: £170: 2m)
Brawby Lad, b c, by Shooting
Chant—Ginger Pmss (Mr A.
Bullent), 10-12 J. Guest (8-1) 1
Nicky's Mac. ch c, by Nicky's
Double—Macaibany (Mr W.
Stephenson), 10-5
C. McCauley (7-1) 2

23 ran.
TOTE: Win, £9.51; places, £1.60.
180, 23p. D. Weeden, Newmarket,
41. 2v. Winner was sold to D. Cornist
for £20 guineas. Super Boy (53-1)
was withdrawn.

12.0 (12.1) CHRISTMAS PARTY
12.0 (12.1) CHRISTMAS PARTY
12.0 (12.1) CHRISTMAS STOCKING
HANDICAP STEEPLECHASE (£272;
£170; 2m) ... Part Calls Sm 110yd)

ALSO RAN: 6-4 Rev Christmas Tree (f), 11-2 Redcoat (r), 35-1 Tantara (D), 6 ran. TOTE: Win. 80p; places, 36p, 20p; Forecast, £4.04. R. E. Peacock, Tarporley, 21, 81. (2.1) CHRISTMAS TREE HANDI-CAP STEEPLECHASE (\$272: 2m 74yd) 76yd)
Romanna, b m, by Honour Bound
—Pamela Jane (Mr J. Earnes).
7-10-6 ... R. Evana (6-1)
Goldy's Bey, b c. by Bounteous—
Grimston Gold (Mr J. Rhose).
B-19-6 ... T. Stack (9-2)
Prince Vision—Aristrocratic (Mr W.
Wright). 7-10-11 Dickinson (1-2) Wright). 7-10-11
ALSO RAN: 16-1 Whisty Dewar,
25-1 Blamkney Led (4th). 5 ran.
TOTE: Win. £2.16: farecest, £1.82.
Cambidge, Shirusi. 61, hd. 2.30 (2.30) CHRISTMAS CAKE HANDI CAP HURDLE (2272; 21m) 30 (2.30) CARRISTINGS TYME
CAP HURDLE (E277: 27m)
Nather Colour, br h. by French
Beige-Crystal Cleer (Mr J.
Soles), 6-10-8 R. Dickin (6-1)
Strong Challenger, b g. by Roi de
Navarre II—Ledy Challenger (Mr
M. Tate), 10-16.

R. R. Evans (6-1)

by Ranky the R. R. Evans (6-1) 2
Golden Tudor, ch s. by Renry the
Seventh—Kakas (Mr. G. Molr),
6-10-6 ... R. Mangan (12-1) 3
ALSO RAN: 13-8 fev Sliver Sing
(4th), 10-1 Pichair, Pride of Coultar,
11-1 Full Board, 14-1 Light Master,
16-1 Current Folly, 26-1 Mester,
16-1 Current Folly, 26-1 Mester,
1707E: Win, 56p; places, 29p, 29p,
35p, P. Cowley, Cheltenham, 201, 151.

Setting plenty of store by a son of Peter Jones

Many of Neville Crump's horses at Middleham are suffering from the virus, but one who has a clean bill of health and may win today's Millfield Handicap Steeplechase at Teesside Park is Glen Owen, the mount of Pat Buckley. With the flood of racing all over the country on Boxing Day and New Year's day it is bad Inck that the virus should strike and lay low temporarily more than half the horses at Warwick Horse. at Warwick House.

Glen Owen has run once this season. At Wetherby, three weeks ago, be looked on the big side, and Crump gave him no more than an outside chance, but he ran a most encouraging race, jumped well and finished third to the favourite. Lingus. Allowing for the improve-ment he should have made from the Wetherby race I take him to win from Miles Apart, successful in two of his three races last season, but now making his first successful the control of the control appearance. Vulgan's Trout at the last Teesside meeting was third to Tab and San Feliu, and he also could be prominent.

on the same afternoon at Tees-side, Park Road finished fourth to Devon Mignon. He was putting in some fair work in the last two furlongs, and he may give Jumbo Wilkinson's stable, in excellent

form at present, another winner in the first division of the Roker Novices Hurdle. Friendly Chat, trained by C. Tinkler and the mount of his son, Colin, a leading amateur before turning professional two seasons ago, is seen as the danger to Park Road on his narrow defeat at Sedgefield from Border Grain.

Pride of Plumes a season training

Pride of Plwcca, a tongue twister for he was close to him at the time. As it was he was third, beaten 14 lengths.

Fly Bye (2.30), a faller last week

STATE OF GOING (official): Chep-tow: good to foft. Teesside Park. Hurdies, heavy. Steppicchase, soft. Ultoxeter (tomorrow): heavy. Fakan-ham (tomorrow): good. Sedgefield (tomorrow): good.

Mr Straight is surprise

The West Country-trained Mr Straight is a surprise opponent for Comedy of Errors and Lanzarote in next Friday's £12,500 Sweeps Hurdle at Leopardstown.

Ted Fisher, the Somerset trainer, revealed this morning that the

revealed this morning that the home-bred six-year-old will be his first ever ronner in Ireland, with Nigel Wakley riding.

Fisher said: "Mr Straight must rate as one of the best I have trained. He can be regarded as a definite sweeps starter. Nigel won a valuable novice hurdle on him at Ascot last April." Mr Straight has had two outings this season, and most recently finished a creditable fourth to Orosio in a sponsored race at Chepstow. Bookmakers offer 100-1 about Mr Straight in the race. Five of the 11 acceptors at the

Prize money offsets stakes loss

Sir Desmond Plummer, chairman of the Horserace Betting Levy Board, yesterday announced the allocation of £75,000 additional prize money for 1975 pattern races. The extra prize money announced by Sir Desmond last month will be divided between 29 flat and 23 National Huntraces.

of the £60,000 allocated to flat pattern races, £5,000 goes to the 2,000 Guineas and £2,000 to the 1,000 Guineas. This will offset part of the loss of stake money from owners caused by the later closing owners caused by the later closing of these races.

The lowest prize money level of group three pattern races on the flat is raised to £5,000, and the lowest level of NH pattern races to £2,000. The John Porter Stakes at Newbury has been upgraded from group three to group two, and the Welsh Champion Steeplechase at Chepstow has been introduced into the pattern.

Mercer fit but out of luck

Kingston, Dec 18.—Joe Mercer returned from his weekend illness today, but he was still out of luck. Mercer had two seconds from three mounts on the Caymanas Park card. He was taken ill from exhaustion at the track on Saturday, after arriving from London the night before.—Reuter.

Arthur Pitt's sprinter Merry Arinur Pitt's springer merry Cricketer, winner of four races on the flat, makes his jumping debut at Chepstow on Saturday in the Panama Cigar Rurdle qualifier. Richard Pitman rides. Merry Cricketer is owned by the landlord of a pub in South East London.

form at present, another winner in

for the commentator and for book-makers calling the odds against bim, is the selection for the second division (3.0). His ancestry is un-certain, but his sire is believed to be Peter Jones, but no one quite knows. But for bitting the last hurdle hard at Wolverhampton last month he might have gone close to beating the favourite, Pierino, for he was close to him of the

at Kelso, is given another chance in the Mowbray Novices Steeple-chase, and Stay-Bell, on his consistent performances this season which have brought so far no reward, appeals most in the Sunderland Handicap Hurdle.

four-day stage are trained in England. They are Lanzarote, Comedy of Errors (the 1973 winner), Calzado, Mr Straight and Bumble Boy. The six Irish-trained horses Boy. The six Irish-trained horses standing their ground are: Flashy Boy, Ribosaint, Yemisei, Parent Slipper, Gleaming Silver and Captain Christy, who beat Comedy of Errors in the race two years ago. But, Captain Christy only runs if he has to miss the King George VI

Steeplechase at Kempton Park the previous afternoon. Hills latest betting on the race is: evens Comedy of Errors, 54 Lanzarote, 14-1 Patent Slipper, 16-1 Bumble Boy, 50-1 others. Acceptors with probable incharge. 50-1 others. Acceptors with provable jockeys:
Lanzarote (R. Pitman). Comedy of Errors (—), Fisshy Boy (—). Riboshith (F. Berry). Capiain Christy (R. Coonan). Patent Slipper (D. T. Hughes). Cabzado (Mr S. Stanhape), Mr Straight (N. Wakley). Bumbie Boy (M. Wegner). Yenisel (T. Carberry), Gleaming Silver (—).

A newly discovered effect of LSD on nerve cells may have brought researchers closer to the explanation of its hallucinatory effects than any pharmacological action yet discovered. It may also help to suggest new treatments for Parkinson's disease from which availsuggest new freaments to fails, inson's disease, from which available drugs afford only remporary relief. The link is that LSD mimics the activity of the natural brain transmitter that is deficient in Parkinsonism patients.

Science report

Neurology: The action of

LSD on nerve cells

It has been discovered fairly recently that the nerves in differrecently that the nerves in different parts of the brain communicate by means of different transmitter molecules. That means that if the effect of a drug resembles that of one of the six or so known neurotransmitters, its action can be traced to those parts of the brain which normally respond to that

transmitter.

It has been known for some time that LSD affects nerve cells in the brain stem that respond to the neurotransmitter serotonin. But the chief effect neurologists would expect from that activity would be on the general state of alertness. The more recent work has shown an effect resembling that of The more recent work has shown an effect resembling that of dopamine, a different neurotrans-

an effect resembling that of dopamine, a different neurotransmitter, in higher regions of the brain concerned with more complex experiences and therefore more likely to be the seat of hallucinatory experiences.

Dr Lorenzo Pieri, Dr Margherita Pieri and Dr Willy Haefely were working for Hoffman-La Roche in Basle with what has become a standard animal test for drugs with actions like that of a dopamine, and is extensively used in research on Parkinsonism. The test involves destroying on one side only certain groups of nerves that secrete dopamine. Those nerves are instrumental in the control of movement, and when they are damaged on one side of the brain the rats tend to move asymmetrically.

That tendency is strongly enhanced by drugs that mimic the effects of dopamine. Dr Pieri and his colleagues discovered that LSD also enhanced the asymmetry and caused the rats to walk in circles. also enhanced the asymmetry and caused the rats to walk in circles. The conclusion is that LSD is an "agonist" of dopamine, mimicking its effect on nerves and ultimately on behaviour.

A second group, Dr Kern von Hungen, Dr Sidney Roberts and Dr Diane F. Hill, of the University of California Centre for the Health Sciences at Los Angeles, worked with brain extracts instead of live rats. Their measure of the effect on the dopamine receptor was the

activity of an enzyme. Adenyl cyclase is an enzyme which is activated when dopamine agonists interact with the dopamine receptor on the nerve cell receiving the neurotransmitter signal. Dr von neurotransmitter signal. Dr von Hungen and his colleagues found that LSD had two opposing effects on the adenyl cyclase from various on the adenyl cyclase from various parts of rat brain: it sometimes stimulated the adenyl cyclase and sometimes blocked the stimulatory effect of dopamine on adenyl cyclase. Those results suggest a complicated interaction of dopamine with LSD in the brain: in the corpus striatum LSD increases the effect of dopamine; in the cerebral cortex it blocks dona-

cerebral cortex it blocks dopa-mine's effect.

Both effects of LSD arise from similarities between its molecular structure and that of the natural neurotransmitter. There are varineurotransmitter. There are various reasons why such similarities might lead to opposite effects in different parts of the brain. One possibility is that the different cells responding to the transmitter do so by means of subtly different receptors on their surfaces. Where the effect of LSD mimics that of me errect of LSD mimics that of dopamine, the structure is similar enough to trigger the natural reaction of the receptor. Where the activity of dopamine is blocked, the receptor is more discriminating. The LSD molecule fits on to the receptor, blocking access to dopamine but cannot access to dopamine but cannot access. mine, but cannot actually trigger the response.

That is the kind of supposition

neuropharmacologists have to make in order to explain the various effects of drugs. But much remains to be explained before pharmacological activities of LSD begin to be understood. For example, the recent experiments do not explain why L-done the documing sporier. why L-dopa, the dopamine agonist used to treat Parkinsonism, should have quite different effects from those of LSD.

meanwhile, however, they do offer a toehold on an experimental approach to the activity of LSD. At the same time, they have interesting implications for the development of drugs to combat Parkinsonism because LSD is both more efficiently absorbed and more efficiently absorbed and more efficiently absorbed and more potent than L-dopa. That means that smaller quantities of the drug have the same effect on the dopamine receptor.

By Nature-Times News Service. Source: Nature, December 13. (252, 586 and 252, 588; 1974). O Nature-Times News Service. 1974.

Good year, great year, sometimes never.

With a growth of wine-drinking in Britain, you might expect a really sharp rise in the consumption of Mouton-Cadet.

Not so. For the quality of Mouton-Cadet depends on the quality of wine any one year produces in the limited Bordeaux region. If the

standard is generally low-as in 1963 and 1968-there's no Mouton-Cadet for that year.

That's why you can't always get Mouton-Cadet. And why, when you can, it always tastes superb. Fragrant, dry and delicate. As befits a claret blended by the head cellar-master of Château Mouton Rothschild itself.

MOUTON-(ADET

APPELLATION BORDRAUX CONTROLES



Shrewsbury building pickets not to be freed from jail

MR ALLAUN (Salford, East, Lab) asked if the Home Secretary would recommend the release of the two imprisoned building workers' pickets before Christmas. MR ROY JENKINS (Birming-ham, Stechford, Lab)—No. (Conservative cheers.) The law and the facts of this case were

fully argued before the Court of Appeal and a judicial decision has been reached upon the merits of the sentences. I cannot usurp the functions of the courts and no new consider-ations have been pur before me on which I can properly advise inter-ference with the sentences by exercise of the royal prerogative. (Renewed cheers.)

MR ALLAUN-Does not the Home Secretary think that these sentences are excessive since no charges of violence were sustained. Is not this case unique in that never before in British legal history has the law of conspiracy been applied to an industrial dispute, in sharp contrast with what happened to the Welsh farmers recently who were guilty of violence and no such charge was introduced?

MR JENKINS-I would not presume to make judgments about sentences. He or I or anyone else if we looked around could find sen-tences, some which we thought excessive and some less than they ought to be. These are matters for I am not fully aware of the history of the use of this law. I do not think his comparison with the Weish farmers is relevant because

no significant prosecutions have een brought.
Prosecutions are not a matter for me. They are a matter for the Director of Public Prosecutions subject, in his special capacity, to the Attorney General in major cases and the police in minor

I am not wholly satisfied with the present position in relation to the law of conspiracy and 1 am considering this argently in rel-ation to the work which the Law Commission has done. But there Commission has done. But there will the Home Secretary not make a serious attempt to see that It would not be possible for a the two men are freed and sent

change to be made in this session— it is conceivable in the next session—but it would not in any event bear directly on the convic-

Rule of law

MR LAWSON (Blaby, C)-Will the Home Secretary accept the congratulations of almost the whole of this House for upholding the rule of law. (Labour cries of "Nonsense".) That is with the exception of one section wellnown to the Government Chief

sals he might subsequently bring forward for the amendment of the 1875 Act will not be applied retros-Will be confirm that what was at

Will be confirm that any propo-

issue in this case was described by the courts as "victous intimid-ation of fellow workers". Couspiracy must of itself aggravate any criminal offence which takes place. MR JENKINS-I do not look for

congratulations from any part of the House in the discharge of what is always a difficult duty as to how one should or should not recommend the exercise of the royal I have indicated that changes in the law of conspiracy might be appropriate in future. They would not be retrospective. I do not believe in retrospective legislation.

(Conservative cheers.) Regarding the merits of the case, it would be quite inappropriate for me as Home Secretary to pronounce upon them. MR FLANNERY (Sheffield.

Hillsborough, Lab)—The plaudits of the Opposition are not unexpected. Outside this House a large number of people think that it was not the pickets who intimi dated anybody in any conspiracy but that picketing is now in grave danger and anybody who plans an honourable demonstration or picket—(Conservative laughter) will feel intimidated against doing so by the Jailing in such a draconic manner of these two pickets. (Labour cheers and Conservative Will the H

home to their wives and families by Christmas ? (Labour cheers and Conservative procests.)

MR JENKINS—There is clearly a difference of view on the Govern-ment side of the House which I accept and which has been expressed. It would be a grave mistake for Mr Flannery or any other MP to assume as a starting point that Mr Warren and Mr Tomlinson were behaving in this situation as good trade unionists would normally behave. (Conser-vative and some Labour cheers.)

I do not think it is in accordance with the correct practice that the question of gislt or appropriate sentence should be debated between us on the floor of the House. l believe the great majority of the people outside believe in the

rule of law. (Conservative cheers.) MR SPRIGGS (St Helens, Lab)—I am not asking him to re-judge this case. My question relates to the cause of the affray. This is an industry where things have been seriously at fault from a danger and filth point of view. It is one of the most accident prone industries in the world. No Government has taken action to remove the cause.

Will be look at the bad industrial relations and at why the real guilty parties, the faceless men across there who were in office at the time of the affray and the bad employers, were not in the dock, to be judged at the same time? (Labour cheers.)

MR JENKINS-I am sure that in this as in some other industries we would wish to see an improvement in industrial relations and would not wish to endorse the record of the Opposition on this subject.

But that—and the action to deal
with the lump which has been
pressed since 1970—does not alter
the fact that in individual cases it
must be the solution for must be the role of the courts not of the executive to Judge what has happened. (Conservative cheers.) MR CARLISLE (Runcorn, C)— It should be made clear that these men were not convicted of unlaw-ful picketing but of terrorizing and intimidating fellow workmen by

what was described in the courts as a display of wanton violence. (Conservative cheers and Labour interruptions.)

MR JENKINS—They were convicted of three offences, one of which was quashed on a technical ground on appeal and the other two, one of which was conspiracy, were upheld by the Court of Appeal.

It is much better that I should endeavour in replying to these questions to give the facts as neuirally as I can. I do not propose, and do not

wish, to put myself in the position of re-judging issues which have been before the courts. That means I am not willing to put myself into conflict in individual cases.

It also means I do not think it appropriate to use the floor of the House to make pronouncements which might be prejudicial to the interests of the people concerned.

MR CRYER (Keighley, Lab)will be undertake an investigation into the conduct of the police since they were present during the whole of the picketing? The wartime coalition Government released three minters imprisoned under the protorious Order 1205 in almost notorious Order 1305 in almost identical circumstances.

Any violence in the building industry is due to the appalling lack of safety standards often brought about by the use of the lump against which these UCATT members were organized a scalle

against which these UCATI members were organizing a strike. members were organizing a strike.

MR JENKINS—No, I would not propose to introduce an inquiry into the police into matters which happened two years ago. If complaints had been laid they would have fallen to be investigated under the procedure under section 49, which I do not regard as totally satisfactory and which we are endeavouring to improve.

We have to apply the law as it is at the present time. I do not think the precedent Mr Cryer cited is relevant to this case, nor can I regard conditions in the building industry which I deplore as being

industry which I deplore as being an excuse for acts of violence which are found to be violence and convicted as such by the courts. MR TOMLINSON (Meriden.

welcome his assurance to review the law of conspiracy. At the same time, there are many Labour MPs as well as Conservatives who view with dismay any attempt by Mr Jenkins to interfere with due process of law—(Conservative and Labour cheers)—especially when there is no new evidence between the hearing and the Conre of the hearing and the Court of Appeal and any proposed action which has been put to him.

MR JENKINS—Length of sentences is a matter for the Parole Boards to which the Lord Chie! Justice, in his judgment in the Court of Appeal, specifically com-mended the consideration of the matter. This would be in accor-dance with due process of law and this is how we should proceed.

Equality

MR EVELYN KING (South Dor-set, C)—However compassionate one may want to be, does not the weakness of the questions he in the suggestion that these men should be released because they are trade unionists? Are not all men equal

Whether a man is a stockbroker or trade unionist, it is repugnant to the concept of English law that any privilege should be accorded to a perticular class of persons. (Lonservative cheers.)

MR JENKINS—I have not agreed with every mance which has come from some Labour MPs, but I have not heard any of them say these men should be treated say these men should be treated specially because they are trade unionists and for no other reasons. MRS MAUREEN COLQUHOUN (Northampton, North, Lab)—It is because many of us feel that the case of the Shrewsbury pickers is a travesty of British justice that we continue to press him on this issue. We regret his decision not to intervene. Is there anything further we can do to make him change his mind?

against political campaigns. I have engaged in many of them. But there would be no worse basis for changing, which I have no latention of doing, a decision on a matter of this sort in response to a political campaign.

Thorny issue of MPs' pay to go to Boyle committee: link with civil servants suggested given to facilities for MPs r

MR SHORT, Lord President of the Council (Newcastle upon Tyre, Central, Lab), said in a statement that the Government had decided to invite Lord Boyle's Top Salaries Review Body to undertake a full review of members' salaries and allowances.

The Review Body (he said) will also be invited this time to make recommendations on Peers' expenses allowances.

The last full review, as members will know, was undertaken by the Top Salaries Review Body in 1971 and resulted in increases in members' remuneration from January 1, 1972. in its report the review body

suggested that parliamentary remoneration should be subject to

major reviews every four years, that is, roughly, corresponding to once in the lifetime of each Parliament, but they suggested that interim adjustments should be considered between major reviews. Apart from the updating of some of the rates of allowances in August this year, there have been no other interim adjustments and the parliamentary salary has remained unchanged now for practically three years. As a result, members' salaries have fallen very seriously behind the rise in the cost of living. In fact, by October the Retail Prices Index had risen by 36.5 per cent since language. by 36.5 per cent since January, 1972, while members' salary has remained static at £4,500. The Government are conscious of the serious financial strain under which many members are now labouring and also acknowledges the res-traint they have exercised during

the last year or so. The terms of reference of the review will be so drawn as to provide full scope to the review body to cover all aspects of parlia-mentary remuneration, allowances, and pensions. We shall ask the review body particularly to con-sider the mechanism whereby members' remuneration can be members' remuneration can be regularly reviewed in future so that they do not suffer greater hardship from inflation than the rest of the community. In this commexion many members feel that their salary should be linked to a particular Civil Service salary and the review body will be reminded of this option.

of this option. The matter of peers' expenses allowance is also being referred to the review body because the present system of a single rate of allowance is considered unsatisfac-tory in some respects, in that it does not meet the varying circum-stances of peers attending Parlia-ment. Some attend from distant parts of the country, while for others the House is comparatively

It is hoped that the review body will commence their work early in January, but as this is to be a thoroughgoing review, members cannot expect the full report to be available for some time. I am sure, however, that Lord Boyle and his collections will use their house colleagues will, as they have always done in the past, set about their task speedily and with the utmost care and due consideration timest care and the consideration to all the factors.

Members will recall that in my statement on July 29 I amounced the Government's proposals for assistance to backbenchers, for

opposition parties and for political parties outside Westminster. First of all I said that I proposed to set up a select committee to examine the present support facilities avail-able to backbenchers. I have today put down on the Order Paper a motion proposing the establish-ment of this committee. Its terms

of reference will be:—
"To examine the present support facilities available to back-Today at 11.00: Adjournment for the Caristmas recess until Monday.

Today at 11.00: Adjournment for the Provenients as they consider necessary."

ment's belief in the need to strengthen our parliamentary democracy, and said that we pro-posed that an independent commi-tee should examine the question of whether or not public funds should be made available to political parties for their work outside Par-liament. I have had consultations with all the parties in the House, and the committee will be set up shortly after Christmas. The terms

"To consider whether, in the interests of parliamentary democracy, provision should be made from public funds to assist political parties in carrying out their functions outside Parliament; to examine the practice of other parliamentar, democracies in this field, and to make recommendations as to the scope of political activities to which any such provision should relate and the method of its allocation."

of reference will be:-

Also in my statement in July I told the House that I would bring forward in the autumn firm propo-sals for the provision of financia assistance to opposition parties in the House. Any formula must take into account both seats in the House and votes at the last elec-tion—votes because there is a cor-relation between votes won and the volume of correspondence to be dealt with in the offices of opposition parties. In the case of the main opposition. I have applied an upper limit, based on the costing. of an adequate parliamentary office, including research facilities for the Leader of the Opposition. The scheme would be confined to parties having either:

(1) two members elected to the House at the previous general election:

(2) one member elected and a minimum of 150,000 votes cast for it at the previous general election. The formula of £500 per seat and £1 for every 200 votes achieves the following results: Conservatives, £150.000 (maximum); Liberals. £33.250; Scuttish National Party, £9,700; United Ulster Unionists, £7,030; Plaid Cymru, £2,300; SDLP, £1,270.

The allocation of funds between the two Houses is a matter for the parties themselves to decide, but I would consider it appropriate for a percentage of these funds to be allocated for the opposition's work

Never right time MR PEYTON. Opposition

spokesman on Commons affairs (Yeovil, C)—This is a difficult and theory, c)—this is a district and thorny issue for the Government to handle and the Opposition have no wish to add difficulties or to play politics with it. While recognizing that now is nover the right time to take these decisions, in the teeth of the crisis which threatens to engulf our country it is important not to give the impression that our difficulties are just illusory.

MR SHORT—I am grateful for the first part of that, and no one is more aware than I of the country's problems, but MPs have not had an increase for longer than almost any member of the community and it is time it was reviewed. MR OGDEN (Liverpool, West

Derby, Lab)--My bank manager will be highly delighted and if any MP feels he does not need the increase there is no need for him to take it. Even if the salary were brought back to the 1970 level it would not be at the 1964 level. We have had restraint, more than any

other part of society.

MR STEEL (Roxburgh, Selkirk, and Peebles, L)—We are grateful for the Christmas spirit with which Mr Short has addressed the House. beach members in carrying out their duties in this House, in particular research assistance on markers before Parliament, and to make recommendation for such im
for the House in the light of ecoto that and relieve MPs from for the House in the light of eco-nomic circumstances then prevail-worry and strain of financial

than to money. MR SHORT—It is a matter the Government but we should? stion of the committee

MR EVELYN KING (South set. C)—We are almost the body which has the right to be own salaries, and whatever level, it is undesirable and entrassing that it should be so. Mr Short convey to Lord Boyl view that our salaries show linked to that of some civil so or other official once and and thereafter the matter discussed again ?

MR SHORT-I said this of would be put to Lord Boyle. MRS AUDREY WISE (Core South-West, Lab)—The Inte of democracy make it nece and valuable that MPs be with problems similar to the their constituents.

MR OGDEN-Ask my wife. MRS WISE—Some p believe that the best use of th salaries review body would ! ensure the reduction of man salaries, especially when we have much stark poverty.

Financial strains

MR SHORT—I have talke of many MPs privarely and it is not the interests of democracy the many MPs should be facing f cial strains. (Cheers.) MR HALL-DAVIS (Morec. and Lonsdale, C)—This is a i cularly inappropriate moment review of MPs' salaries. Wh more, it will always be an inapriate moment if the interval long as three years, whether i tion is 5 per cent or 25 per ce Will he convey to the re body that some MPs feel should not waste time on what there should be some more quem review, nor on considerinking which I believe will protect the same difficulties as the processor.

MR SHORT—I agree that I committee to submit an in report if they saw fit and to sider a mechanism for re-reviews afterwards. It is a m regular reviews without having decide which is the appro-

system. We want an annual re

MR TUGENDHAT (Cities Loudon and Westminster, Se C)—The Government should impose a self-denying ordinanministers. It would be an absu if a minister were paid less top civil servants and they than heads of nationalized in tries, and they in turn less others. If a minister wishe: forgo a salary increase it is u him, but it is important that Government should say what I

rate for the job. (Cheers.) MR SHORT-The matter is a pressing for MPs than for u ters, but it will be looked at. MR MADDEN (Sowerby, La Will he ensure our allowance research and secretarial assist are given emphasis to enable a pursue proper scrutiny of executive which present are ments do not allow. Will be struct the Boyle committee period of a year, and concent on the allowances? MR_SHORT—No. I will no

exclusion orders: alleged assault being investigated they see the adjudicator, and the time he takes his final decision? MR JENKINS-I hope these in-

Two sent to Ulster under

MR BIDWELL (Eating, South-all, Lab) asked the Home Secretary to give figures and other possible details on the numbers of persons excluded from Brittain since the ssing of the Anti-terrorist Act. MR ROY JENKINS—I have signed 10 exclusion orders, three of which are against persons who are not citizens of the United Kingdom and colonies and who are, therefore, excluded from the Unit-ed Kingdom.

Notice of the making of an order has been served on five of the 10 people. Two have been removed to the Irish Republic. Three have made representations.

I have reconsidered the case of two of these three and I have decided not to revoke the exclu-sion orders I have made. Both are being removed to Northern Ireland this afternoon. The case of the there is still under consideration. Of the other five people against whom exclusion orders have been made, three are understood to be outside the United Kingdom. Two have been charged with murder. The orders made against these last

two have, therefore, been revoked. MR BIDWELL—All of us who have been concerned throughout the years for civil liberties would want to know how the Act was working out. After six months we will have to consider whether to renew the terms of the Act.

What plans does he have to periodically inform us of the working of the 'Act and what extra assistance since there is no appeal machinery because he rejected it, is being contemplated? MR JENKINS-The House will

review the Act, and I would wish it to do so if and when an order has to be made for its renewal in six months. We can consider that with an open mind in accordance with developments then. His question is appropriate from the point of view of giving a report.

On the lack of a judicial appeal procedure, I explained why I did not think that appropriate in these circumstances and the House accepted it by a substantial majority. I also said I would appoint a panel of advisers, two of whom I have appointed.

that all the heads of government

had reaffirmed in Paris that a strong European Community was

essembal for Britain's prosperity and political influence.

From the outset, he said, we contemplated changes in zoth the size and the shape of the budget, and also the establishment of effective regional policies.

Would the Foreign Secretary confirm that tariff changes which would come about on January 1 would be beneficial to Britain?

The truth, he said, is that sovereignty can no longer be exercised on a purely national scale, and the whole history of political progress is the history of the gradual abandonment of national

There were many matters now coming before the House and causing a lot of trouble which the House would not have thought of

The House should recognize that

the crouse shound recognize that the European Community was, and was likely to remain, the best available effective framework in which they could cooperate with other countries for the common

They should be thinking about not just what they could achieve within the framework of the EEC but what they could achieve within the framework of the Council of Europe. They ought to be working together to try to create a truly united Europe from the Iberian Peninsula to Finiand. If so they would create a strong foundation

would create a strong foundation from which they could proceed to

detente between eastern and west-

ern Europe. That was the ultimate safeguard not only for peace and tervals could be as short as possible. There is no desire to hold someone in custody in these circumstances. On the three cases I have been able to reach a decision

a decision on the third in the reasonably near future.

I do not want to estimate exactly the length of days. Nobody will suggest that this is an unduly long drawn out broadware. drawn out procedure.

MR CORBETT (Hemel Hemp stead, Lab)—Has be seen the dis turbing report in The Guardian today alleging physical assault by warders on six people held in Winson Green on suspected acts of terrorism in Birmingham? Would he announce that he will take immediate steps to investigate these disturbing allegations, pre-ferably in public and independent-

MR JENKINS—I saw The Guardian report. There is already an investigation being conducted by the police, by an assistant chief constable of another authority. In present constante or another authority, will await his report. In present circumstances, fully independent inquiries as opposed to inquiries by an independent force can be held only under Section 32. Only

held only under Section 32. Only two have been held.

That is an unusual procedure. I will consider the matter when I receive the police report. But I do not wish to give the impression that I think it would be here appropriate to have a Section 32 inquiry or public inquiry of that sort. MR PETER HARDY (Rother MR PETER HARDY (ROBER Valley, Lab) asked how many per-sons had been arrested and detained under the terms of the Prevention of Terrorism (Tempor-ary Provisions) Act; and how many of these had been charged or

served with exclusion orders. MR JENKINS, in a written reply, said: Forty five people have been detained under the provisions of the Prevention of Terrorism (Temporary Provisions) Act and the supplemental order made under it. Of the 45, eight have been charged with criminal offences.

Notice of exclusion has been served on five, of whom two have been removed. Two others will be removed to Northern Ireland this whom I have appointed.

MR FINSERG (Camden, served on five, of whom two have hampstead, C)—A constituent of mine is the subject of one of these orders. How long does be expect the interval should be between the warrant, and 11 are still detained.

MR. JAMES CALLAGHAN. Secretary of State for Foreign and Commonwealth Affairs (Cardiff, South-East, Lab), said for the time being, taking food supplies across the board, the bousewife was getting food at a less high price than she would have done had Britain been outside the Community.

The recent heads of government meeting in Paris marked a major see forward on the budget issue.

meeting in Paris marked a major seep forward on the budget issue. It was recognized that the impact of budget arrangements would lead to problems and institutions were invited to devise a correcting mechanism as soon as possible. It was made clear this correcting mechanism should be based on objective criseria which would include the test of ability to pay. He could not say how much the United Kingdom might save when the mechanism came into effect but it could be a subvasatial saving towards the end of the transitional period. The objective was to secure

period. The objective was to secure

Agriculture, Fisheries and Food had told him the negotiations had

not broken down. The usual bar-gaining process was going on and

negotiations were to be resumed early in the new year. The minister

hoped they would be brought to a successful conclusion by mid-Janu-

The Government were commit-

ted to retaining for Parliament the powers over the British economy they needed to pursue effective regional, industrial, and fiscal policies. At the same time they were needed to the same time they were

parties to treaties which gave the

Community powers to coordinate regional and industrial policies as

implemented by member states.

A balance must be struck. They

A balance must be struck. They were continuing discussions on specific problems with the Commission so they could be reas-

Membership of EEC means cheaper food

Two-tier price for petrol being examined

During questions to the Prime Minister concerning a social contract which would include conservation of scarce resources, collection and recycling of waste materials, and personal involvement in a national effort to combine the fight against inflation with progress towards a fairer and with progress towards a fairer and more cooperative society,

MR THORPE (North Devon, L) asked: In dealing with scarce resources, while we welcome the conservation measures on oil announced by the Government, they will save only £350m and will still leave the country with a bill of £2,000m for imported oil.

Since the Government have rejected straightforward rationing and prefer to bave rationing by the purse, will Mr Wilson give serious consideration to a two-tier pricing system so that people who have to travel to work by car, particularly in rural areas, will not be penalized by increases in price? (Cheers.) MR WILSON-That proposal is important but not original. It is being considered.

Full payments to Unesco

MR ARNOLD SHAW (Red-

bridge, Ilford, South, Lab) asked the Minister of Overseas Develop ment if, in line with other western countries and while the resolutions remained in force, she will withdraw or reduce the United Kingdom's budgetary allocation to Unesco in view of that body's recent decisions to deny to Israel me right of full and equal participation in Unesco activities.

MRS JUDITH HART, in the course of a long written reply to this and other similar questions, said: I think, however, that it would be unwise to withhold either the whole or part of the United Kingdom's assessed contribution to the budget of Unesco on this account. We have always held the view that member states of inter-

national organizations should pay their subscriptions in full whether or not they agree with all the decisions of the governing bodies Concerned.

At the same time we also consider that all member states should enjoy equal rights of participation in the activities of these organiz-ations, and I can assure MPs that the United Kingdom represent-atives at Unesco will continue to be guided by this principle, and will act and vote accordingly.

security but for the survival of sured if possible that their plans multilateral world that was grow-dividuation.

MR JAMES CALLAGHAN.

CALLAGHAN.

CALLAGHAN.

CALLAGHAN.

renegotiation objective to ensure the new rules did not prevent the Government doing the things which needed to be done, for example in relation to movements

or boundaries.

If Britain decided to stay in on the terms they were able to negotiate the Government would con-

sider the Government would con-sider whether to make a move towards direct elections to the European Assembly at that time. There had been considerable dis-quict about the Luxembourg com-promise and majority voting. The Luxembourg compromise was not so much an agreement as an arres-

so much an agreement as on agreement to disagree.
Since 1966 the Council's practice

had been to seek unanimity on

virtually all subjects. The summir

communiqué meant that in future

member states would not insist on unanimity on every single subject.

This amounted to a resolve by all

members to be flexible over mat-

been an agreed answer. His view was confirmed that at the moment

Surveys arranged on induction of childbirth

SIR GEOFFREY HOWE (East in fact take place in hospital; or Surrey, C) asked what representations the Secretary of State for Social Services had received about the induction of childbirth for the sake of convenience; what reply she had given to such represen tations; to what extent, so far as she was aware, induction was currently being practiced in such circumstances; and whether she was satisfied with current practice in

MRS BARBARA CASTLE, in a written reply, said: In addition to recent questions in the House on the practice of induction I have received a number of letters and I am well aware of the concernwhich has been expressed about induction for the sake of convenience-a concern which I broadly

In 1972, the latest year for which national figures are available, 31.5 per cent of births in England and Wales were induced. There are no figures which would indicate the percentage of these undertaken for the sake of convenience, and in-deed definitions of what is meant by this term vary.

There are, of course, reasons, not strictly medical but other than mere convenience, for which inductions take place, for example in rural areas with a scattered population and difficult access to hos-

MR JOHN CUNNINGHAM

(Whitehaven, Lab) asked the Secretary of State for Social Ser-vices, whether the Government had

responded to the recent appeal by

the Director General of the World

Besith Organization for additional

contributions by member states

towards the final phase of the

WHO's smallpox eradication cam-

DR DAVID OWEN, Minister of

State, in a written reply, said:

Yes. It is hoped to ride the world

of smallpox in 1975 and to this end

the Government proposes to con-tribute 175,000. The necessary sup-

MR JAMES SPICER (West Dor-

set, C) said 1975 was going to be a hard, difficult and dangerous year. In such a stuation, with the possi-bility of another Middle East con-flict and the interruption of oil straylists it

flict and the interruption of on supplies, it was vital to have friends and to stand up and be counted with their friends in the Community in particular.

MR JAY (Wandsworth, Better-

sea, North, Lab) said Britain was

paving more for a number of main

food imports that she needed, but

the folly was that whatever the

cost of a given commodity at a

given moment, it must be in the

national interest to retain the

power to import as cheaply as

possible any commodity at any

EEC, and be free of the burdens

thrust on the country. There was

no other way to rescue the country

time in the unpredictable future.

Resolution

Eradication of

smalipox

when the mother's circumstances are such that it is important for her to have the baby on or by a certain date.

Recent newspaper articles have alleged that some hospitals are in-ducing births so that the marernity departments can close during the Christmas period. I have no direct evidence of this but I will look into any specific cases which are referred to the department.

It is for individual doctors to decide, in the light of their professional judgment whether induction is indicated in any particular case. I would expect the use of induction to be fully discussed and agreed between the woman and her doctor. It would, of course, be quite wrong for the hospital to put pressure on the woman to agree to induction purely for the conven-tence of the staff. My department will be undertak-

ing a brief survey of the use of induction early in the new year. When I have the conclusions of this I shall seek the views of the statutory advisory bodies. For the longer term I am commissioning a comprehensive survey of attitudes towards induction. Although this may take some 18 months to complete, I expect the results of a pilot survey to be available around August of next year.

Parliamentary Notices House of Commons

Holiday Magic and Golden Chemicals name front parlour sales of cosmetics 'trash'

recess, MR KILROY-SILK (Orms-kirk, Lab) said it was not the appropriate time to recess when they considered the house building figures published last week.

l per cent in private house buildig starts.

We should not adjourn (he said)
will we have had the opportunity
(a full detate on the housing tuation and impressed the Secretive of State for the Environment money on the strength of what 51 per cent in private house builduntil we have had the opportunity of a full debate on the housing situation and impressed the Secretary of State for the Euviconment (Mr Crosland) of the importance of taking action now in order to preserve ourselves from a potential catastrophe in housing in a year's

MR STRANBROOK (Bromley, Orpington, C) said the House should not go into recess until they had dealt with the problem of providing a system of compensation for those suffering losses through terrorist activities. About 25 bomb terrorist activities. About 25 tours incidents had occurred in Britain since the first at the Old Balley in March, 1973, resulting in many deaths, injuries and hundreds of thousands of pounds worth of damage. Insurance companies were con-

thruing to pay out, but they could not be expected to do so indefinitely. One could not expect them to continue paying unless some provision was made in the law of Great Britain corresponding to that which applied in Northern Ireland.

Pyramid selling

MR LEE (Bicmingham, Handsworth, Lab) said some time ago one or more organizations decided to indulge in an extensive sales campaign in various parts of the Midiands by means of pyramid selling. The method used was to employ a number of parties with employ a number of people with grandioquent descriptions. like general manager, captain, and so forth, for the purpose of licensing other individuals to sell low quality and propose of licensing other individuals to sell low quality. lity goods. An organization called Holiday Magic and another com-pany decided to selze upon certain areas of the country and saturate them with licensees to sell low-grade cosmetics from their from

on the motion for the Christmas parlours. Coincidentally a finance ecess, MR KILROY-SILK (Ormstirk, Lab) said it was not the company came on the scene and offered finance to the people who appropriate time to recess when had been inveigled to being they considered the house building they considered the house building they are appropriated to be the consection. It had been suggested all along The figures showed that in the third quarter of the year, compared with the same period the previous year, there was a drop of 51 per cent in private house build.

inevitably turned out to be a

secondary moregage.

Money advanced was far in advance of any reasonable repuyment capacity. It was advanced for the purpose of house reconstruction or improvement but invariably found its sear, to be used to be in found its way to be used to help finance the unfortunate persons engaged as licensed sales people of Holdday Magic. It was not long before a large

number of people found them-selves in a chronic state of inach-tedness. Two or three hundred people at least in and around his constituency were victims of this system and he had reason to believe that the total number of persons all over the country who had been inveigled by this singularly despicable and fractivent enterprise was probable in the enterprise was probably in the region of 5,000.

Holiday Magic was not the only company involved. Another company of an equally disreputable kind called Golden Chemicals was

also engaged in the business of profileate licensing of licensees.

The principle finance house was
Julian Hodge Ltd whose subsidin many cases, though not all, these matters had been resolved, inasmuch as the debts had been written off and in other cases the debts had been written debts had been debts had been written off and in other cases the debts had been written down debts had been written down.
That was not the end of the story. At least three other finance bouses had financed operations of

ties.

The number of persons licensed to carry out front parlour salesmanship in any given area far manship in any given area far were made by exceeded the market expectations, regretted that. Exceeded the market expectations. The goods in this case were low grade cosmetics, trush which could not reasonably be expected to be sold even if there was a market A lot of people, in many cases wives without telling their husbands, were enarupped in the scheme. This had led to a good deal of family disruption and anguish. Most of the victims were humbles of the gradient

humble members of the various immigrant communities. People had deliberately exploited and traded on their ignorance. It was nothing more or less than

a way of ecting possession of other people's property. Time after time people had defaulted on rheir deht; and the question of foreclosure had arisen. In some cases people had been dispussessed of their property. Steps should be taken to see that the Holiday Magic Co was wound up.

DR REGINALD BENNETT (Farcham, C) said he sought some assurance that the Government would try to prevent four-star petrol from rising to 81p a gallon before the House came back from the Christmas recess. The people thust be properted from a policy must be protected from a policy which must have been consided at by the Government, even though they had not actually created it. At the last election the cost of petrol was 54p or 35p a gallon. Within a month a Government decision had brought the price up to about 63p and from tomorrow it would be

HAWKINS (South-West MR HAWKINS (South-West Norfolk, C) said one of his constituents, a grandchild aged 15 or 16, had come under the influence of the Children of God. She had been enticed away from her school and she had signed papers making over any money which she would come into in future. That organization was an entil organization. ation was an evil organization. The Home Secretary should look into it and see whether its members, who and see whether its members, who came from America, could not be persuaded to go back.

they faced up to their responsibilisaid the House ought to be o ing the 10p increase on a gall petrol and the increased co school meals. The announces were made by written answer REAR ADM MORGANG

(Winchester, C) said that in the by the storm clouds garbering the economic scene it was sure the ing to see that there seemed plenty of money in the high s'
The metion was dashing abo
Christmas shopping with the
tomary zeal-even if it was J
tion of "Eat, drink and be t
for tomorrow we die" MR PEYTON (Yental, C)
that the Secretary of State
Social Services (Mrs C)
should be requested to see a 1
textion which MPs wished to to her about conditions in health service. MR SHORT, Lord Preside:

the Council (Newcastle upon Central, Lib), said a meetil the joint working party on the NHS consultant contract woo held tomorrow. Talks on langthy and detailed proposal changes in the contract for it insuital doctors and designs. hospital doctors and dentists continuing but firm agreemer a number of points had all heem reached. On compensation for victor terrorism, it was for individu property by insuring it.

take protection against dama We have not yet reached point (he said) where the not damage to property from terminativities is so great yet in B that it is no longer possible to insurance cover. The Home tary would undoubtedly core, what action to take if the situdeteriorated to the point whet balence of argument shifte favour of greater state accep of liability for property dame! In the past tew weeks, n because of an action group it mingham, the matter of fine hardship of people in county, with pyramid selling had con the public amention. He coul answer on Holiday Magic con but would have inquiries made

The motion for the reces: MR CRYER (Keighley, Lab) agreed to.

this kind, but had not so far committed themselves to repairing the damage they had done. The Government should bring appropriate pressures to bear to ensure that

House of Lords

lay magistracy in Scotiand. The Government could not contemplate accepting an amendment which would enable a future Secretary of State to undermine the Bill and oust the kay magistracy.

Taxing assigned rights

well and Wishaw, Lab) asked the Chancellor of the Exchequer to make a statement in the light of the decision of the High Court in the case of Inland Revenue Monracomery. Commissioners v Montgomery.

MR JEREMY BRAY (Mother-nell and Wishaw, Lab) asked the chancellor of the Exchequer to chake a statement in the light of sale of those rights show The Inland Revenue will be

sidering whether there are gri for an appeal against the Court decision but the Chan-Commissioners v Mongomery.

MR JOEL BARNETT, Chief Secretacy, Treasury, in a written reply, said: Yes. The Court heid that where the rights to receive compensation under a policy of insurance were assigned there was no liability to capital gains tax on the proceeds. The finance Act sidering whether there are greatering to an appeal against the Court decision but the Chance has decided to include proving in the spring Finance Bill to that effect is given to the interior of Partiament. The new protection of the proceeds. The finance Act today of such rights.

discussing at all if they were mat-ters of domestic legislation. If there had not been all the fuss in the election about the regulation early agreement in the institutions on the details of the mechanism. He hoped the Commission would stort immediately and discussions could be held in the Council on the ters of lesser importance. Britain's If Britain left the EEC and had ability to block proposels she objected to was not eroded. He had asked his Community sufficient courage and resolution, she would have the power like on King Edward potatoes, atleged colleagues what was meant by the commitment to European union in Norway to foin the industrial free on sugar, the price was proving a difficult issue to settle. In view of some reports, the Minister of to have come from Brussels, there trade area of the greater part of western Europe, including the would have been no fuss now. If that regulation had come from our own Minister of Agriculture there would not have been a squeak of the Paris summit communiqué of October, 1972. There had never

these words represented a slogan more than a precise aim. The Community was showing a welfrom its present self-inflicted difficome new realism on this.

One thing he did see coming now MR JOHN DAVIES (Knutsford, that there seemed to be a better prospect in the Community itself C) said there was a danger that we had become obsessed with oil alone was a growing coordination between the economy of the United States and the economies of the

on the issue of energy. It was notikely that the enormous change States and the economies of the Community. It was vital there should be such a thing.

He did not much care for a regional world, but it was here whether they liked it or not and they had to accommodate themselves to it whether they were inside or outside the Community.

Whatever the nature of the MRS EWING (Moray and Naira,

MRS EWING (Moray and Nairn,

Government defeated

House of Lords
The District Courts (Scotland)
Bill was considered on report.
On Clause 5 (Scipendiary Magistrates), the EARL of SELKIRK
(C) moved an amendment to enable the Secretary of State for Scotland to direct a local authority to appoint a stipendiary magistrate who he considered would be desir-able for the better administration

The amendment was carried by 65 votes to 42-majority against the Government, 23.

The report stage was concluded.

The Education Bill, which has assed the Commons, was read a second time.

of the district court in any area.

LORD HUGHES, Minister of
State, Scottish Office, said the purpose of the Bill was to continue the passed the C second time. Scot Nat) said her party was opposed to the EEC as now struc-House adjourned, 2.8 pm for Christmas recess.



Sir Murray Fox, the Lord Mayor of London, with Mr Gough Whitlam, the Prime Minister of Australia, his guest of honour at a luncheon at Mansion House yesterday.

Mr Whitlam explains Australia's new role

By Our Diplomatic

Mr Gough Whitlam, the Australian Prime Minister, who is in London for talks with Mr Wilson as part of his European tour, said yesterday that Australia had "grown up".

"Those who see in some of our recent actions concerning Britain a manifestation of some strident new nationalism or anti-British feeling have completely misread our intentions and mistaken the mood of our people", Mr Whitlam said at a uncheon at the Mansion House.

"What Australia is trying to do is establish an independent identity in the world and especially in our own region. We have grown up. Our actions are in no way anti-British. They we simply pro-Australian."

Since his Government had been elected it had pursued a bew course in foreign affairs eeking a more distinctive and ndependent role for Australia.

lid not suppose there was anyritain than he had.

It was inevitable and natural nat Britain's relationship with ustralia would change. attitude to her Commonwealth partners. Australia did not oppose or resent Britain's in-

volvement in Europe." Britain's entry into the EEC neant some adjustment, a difficult adjustment, in Australia's pattern of trade, but since Britain's first attempt to join the EEC Australia had sought to diversify its trade. In 1961-62 some 20 per cent of Australian exports had gone to Britain, compared with only 6.5 per cent today. Many of the new markets among Commonwealth countries.

"The great majority of the members of the Commonwealth now lie in and around the Indian and South Pacific Oceans In a geographical sense, Australia is much closer to the new Commonwealth than Britain herself. Far from being on the periphery we are much nearer

"It is Britain, if I may say so, that has become the out-post of European civilization in tarded Australia's foreign polities in recent years as some sort of affront to Britain; an insult of the Mother country."

Mr Whitlam added.

Mr Whitlam added.

fabric of our democratic society ne in Australia, certainly no can be strengthened during the ne who was still in public life, ho had a greater love for had never been a time when the institutions of government were more in need of strengthening. His talks with Mr Wilson and

ustralia would change. Mr Callaghan, the Foreign Britain's historic move towards Secretary, at 10 Downing Street, prope meant a change in her will continue today.

Law Report December 19 1974

Court of Appeal

'Conduct' and sharing of family assets

Jones v Jones
Before Lord Justice Megaw, Lord
Justice Orr and Mr Justice Latey
[Judgments delivered Dec 17]
A former wile successfully
appealed against an order that her
former husband, now in prison,
should transfer to her his interest
in the matrimonial home, purchased in joint names in 1966, but
that she should pay him one fifth
of the equity of the house on her
death, on the sale of the house,
or when the youngest child ceased
to be dependent on her. The Court
of Appeal held that the whole of
the heneficial interest in the house
should be transferred.

The appellant was Mrs Myrtle
Agatha Jones, of Hatfield Road,
Gloucester, former wife of Mr
Webster Albert Jones. The order
was made at Gloucester County
Court (Deputy Judge Rawlins) in
July.

Mr Brendan Shiner for the wife;

July.

Mr Brendau Shiner for the wife; Mr Brendau Shiner for the wife; Mr Robin Barratt for the hushand. LORD JUSTICE ORR said that the parties, both Jamaicaus, were married in 1958, the husband then being 38 and the wife 28. There were five children between 16 and 10

In November, 1972, the wife obtained a decree nist on the ground of the husband's behaviour, with the custody of the children subject to a supervision order.

In March, 1973, she applied for an injury or a history of the hus-

an injunction restraining the lus-band from molesting her and the children and from remaining in the matrimonial home. No order was made because the husband under-

male because the nusband binertook to leave the matrimonal
home and not to molest the wife
and children.

The wife also applied for periodical payments; she said that she
was earning £15 a week as a parttime nurse. The husband stated
that he was carriers £24 a week or

was earning £15 a week as a partitime nurse. The husband stated that he was carning £24 a week as a carpetter. The registrar ordered him to pay the wife 5p a year and £1 for each child. The decree was made absolute in April, 1973. In June, 1973, the husband attacked the wife with a knife in an alley, severing the tendons of her right hand. He was sentenced to three years' imprisonment for causing grievous bodily harm. In affidavits in 1973 supporting her applications for periodical payments and a transfer of property order under section 25 of the Matrimonial Causes Act, 1973, the wife said that the matrimonial home was bought in 1966 and conveyed to the parties in their joint names; that she was joint mortageor of the property; that her earnings were used for housekeeping expenses; and that she had paid mortage arrears of £80 and £95 and all the instalments over the preceding year.

In November, 1973, the husband

195 and all the instalments over the preceding year.

In November, 1973, the husband applied under section 17 of the Married Women's Property Act, 1882, for an order that the equity in the house belong two-thirds to him and one-third to the wife and for the house to be sold. In an affidavit he said that he had purchased an earlier house in his own name and when he had sold it in 1966 for £11,000 £450 of the proceeds of sale went towards the ceeds of sale went towards the Hatfield Road house. He admitted falling behind in paying mortgage falling behind in paying mortgage instalments and rates but blamed his wife. He also admitted that she had paid all the mortgage instalments since he left the matrimonial home, the present market value of which was £6.750. He said that his wife had stated in a letter to the court at the time of his trial that he had been a good father and on the whole a good father and on the whole a good husband.

the whole a good husband.

On that material the husband claimed one-third of the equity in the matrimonial home and the wife said that the whole of the equity should be transferred to her The indee had found as a fact

attack on her, the wife would not be able to work as a nurse and that her future prospects of employment were doubiful. She had a 75 per cent disability of her hand and recovery was unlakely. Nor was there any likelihood of her remarrying. He took the view that the husband, when released, would be able to carn up to £70 a week with overtime. The wife had received £1,800 on account from the Criminal Injuries Compensation Board.

The judge thought that the right order was to transfer to the wife the whole of the equity in the house, but for her to transfer back to the husband one-fifth on (a) her death, or (b) the sale of the property, or (c) when the youngest child of the family ceased to be dependent on her. On appeal the husband argued that the judge had failed to apply section 25 of the 1973 Act under which, as construed by the Court of Appeal in Wachtel v Wachtel ([1973] Fam 72), conduct should be taken into account when considering the provision to be made for a wife if it was repugnant to a sense of justice that it should not be, and it had been submitted that the judge had paid insufficient attention to the njuries inflicted on the wife by the husband.

It was also said that the judge had given insufficient consideration to the position in which the wife would find herself when the youngest child ceased to be dependent on her and reliance was placed on \$ v \$ (The Times, December 11, 1973), upheld by the Court of Appeal in March, 1974 (unreported). Mr Justice Latey had pointed out that where there were children both parties suffered on marriage breakdown but the wife suffered most, and that the only security she had was the matrimonial home and a poor prospect of being able to find another home if she had only half the equity. Those passages were cited with approval by the Court of Appeal, which dismissed a husband's appeal. Lord Justice Roskill expressed the view that although the husband would be compensation for him because he would not have to make mortage repayments. The reasoning of \$ v \$ applied to

It was further said that the judge was wrong to take into account the prospect of the wife account the prospect of the wife receiving compensation from the Criminal Injuries Compensation Board, and reliance was placed on Armstrong v Armstrong ((1974) 118 SJ 579). There the count in accertaining the assets of two spouses had refused to take into account damages which the husband had received for an industrial accident in respect of nain trial accident in respect of pain and suffering and loss of amenity, taking the view that such damtaking the view that such damages were not to be regarded as a family asset. It was not clear that the court would have taken the same view if the damages had been for loss of future earnings. Their Lordships did not know to what extent the compensation the wife had received represented compensation for pain and suffering and loss of amenities as dis-

compensation for pain and sintering and loss of amenities as disinct from compensation for loss
of earnings. His Lordship would
not be prepared to lay down that
a sum of that nature should always
be left out of account in proceedings concerning matrimonial prop-erty and periodical payments. erty and periodical payments.

In his Lordship's judgment, on the assumption that all the money received in compensation might be in respect of loss of earnings, the judgal decision was many

regard to the wife's situation when the youngest child ceased to be dependent on her, or to the husband's conduct in anacking her. It had not been pressed for the husband that "conduct" in the closing words of section 25(1) was incapable of applying to something that had happened after the decree absolute. The wording was entirely general in its character, and his Lordship would not be prepared to hinds it in that way. Nor could be accept the argument that conduct was only relevant to cutting down the wife's share of the matrimonial property and not to increasing it. An increase to one spouse involved a decrease to the other. The husband's conduct was so grave that it would be offensive to a sense of justice if it were not taken into account.

taken into account.

The wife's position after the children's dependency ceased was the same as that in S v S. In those circumstances the judge, who was plainly trying not to do any in-justice to the husband, should have made an order vesting the whole of the beneficial interest in the matrimonial home in the wife. His Lordship would allow the

Mr Justice Latey agreed. Mr Justice Latey agreed.

LORD JUSTICE MEGAW, also agreeing, said that one effect of the husband's savage attack on the wife was that it was most unlikely that she would be able in the future to earn anything substantial. His Lordship would not for a moment accept that it was not permissible under section 25 for a court to take that far into account in deciding that fact into account in deciding what were the appropriate shares of the parties in the family assets. the knew of no authority which so required or so suggested. His Lordship did not care for that purpose whether the husband's physical attack should be regarded as one attack should be regarded as one of the circumstances to which the court should have regard as provided by the opening words of section 25(1) or whether it was "conduct" in the concluding words of the sub-section to which the court also had to have regard. "Conduct" was not to be treated as being confined to matrimonial misconduct."

"Conduct" was not to be treated as being confined to matrimonial misconduct.

What would be the consequences of the judge's order? It would be that in six or seven years' time, when the youngest child was 18 and the wife would be over 50, she would probably have to sell the house to comply with the order to provide the husband with one-fifth of its value. In all probability the unfortunate woman, incapable of working and earning because of the husband's attack on her, would have to find another home with the balance of the proceeds of sale. His Lordship saw nothing in section 25 which required that conclusion—a conclusion that would be unjust and unfair.

It had been said that the husband would be destitute. There was no reason on the evidence to say that that would be so. When he came out of prison there was no reason to suppose that, apart from the disabilities which he would suffer as a result of his attack on his wife, he should not be able to obtain reasonable employment.

The compensation from the Criminal Injuries Compensation Board could only be taken into account if and in so far as it was attributable to loss of earnings. No part of it which was attributable to loss of earnings.

account if and in so far as it was attributable to loss of earnings. No part of it which was attributable to pain and suffering and loss of amenity should be relevant. His Lordship thought that, having regard to the nature of the wife's injuries, only a minimal part of the fi.800 she had already received could possibly be attributable to loss of earnings.

Solicitors: Gregory, Rowcliffe Co, for Scott & Fowler, Gloucesher. The judge had found as a fact the judge's decision was wrong & Co, for Scott & rowler, G that, as a result of the husband's because he did not pay sufficient ter; Treasures, Gloucester.

Incentive scheme end-payments taxable

Brumby (Inspector of Taxes)
v Milner

Day (Inspector of Taxes)

Before Mr Justice Walton Where a company for commercial reasons terminated a profit-sharing scheme for employees, and the trustees of the scheme in windthe trustees of the screme in winding it up made payments to employees increasing in proportion
to their length of service but not
calculated in accordance with
their level of remuneration, the
sums so received by the employees
were held to be taxable under
Schedule E.

Mr. Justice Walton allowed

Mr Justice Walton allowed appeals by the Inland Revenue, by way of case stated, from the decisions of the special commissioners, who had quashed the assessments on the taxpayers on the ground that though their employment was a causa sine qua non of the payments, it was not the causa

ments, it was not the causain causains.

Mr Peter Rees, QC, and Mr Brian Davenport for the Revenue; Mr Martin Nourse, QC, and Mr Joseph Turner for the taxpayers.

HIS LORDSHIP said that in 1963 some shareholders in William Park & Co wished to reduce their holdings in the company but did not want to dispose of shares to people who might alter the way in which the company was run. At the same time the directors were seeking to encourage the company's employees with a share in the company's profits under a share incentive scheme in accordance with section 54 (1)(b) of the Companies Act, 1948.

It was, therefore, resolved that

It was, therefore, resolved that a trust would be established for the employees, and that the company would lend money to the trustees to purchase the shares of those shareholders who wanted to sell. A deed was therefore executed in September, 1963.

Consent to deferment of sentence

Regina v McQuaide The Court of Appeal (Lord Justice Lawton, Mr Justice Mocatta and Mr Justice Cautley) stressed that Mr Justice Cautiey) stressed that all Crown Courts had to exercise great care when purporting to defer a sentence under section 1(1) of the Powers of Criminal Courts Act, 1973. Particular emphasis was placed on the need to obtain the offender's consent to deferment. Further, cases coming before their Lordships court seemed to indicate that the statutory purposes for deferring sentences were being

overlooked in many cases. Their Lordships allowed an appeal by Patrick Joseph McQuaide, aged 30, and ordered his immediare release. Sentence on him had been "deferred" without his consent in February, and he was sentenced to 12 months last July. sentenced to 12 months last July.
The July sentence was held to be invalid, not a nullity. By July the order for deferment could not be varied to a postponement of sentence by virtue of section 11(2) of the Courts Act 1071 which of the Courts Act, 1971, which limited the time of variation or rescinding to 28 days.

The deed recited the fact that the company wished to institute a scheme could only be made pursucheme for the benefit of its employees and that the primary object of the scheme was that shares in the company should provide income for division between employees. The trustees were to hold the income of the trust fund in trust to divide it between the employees in such proportions as they thought fit, and, falling such decision, between the employees equally. The trust could be determined in several ways, and on such determination the trustees were bound to distribute any balance after repayment of the loan between the employees in such proportion as they might determine and in default of determine the counties of the loan between the employees in such proportion as they might determine and on such determination the trustees were bound to distribute any balance after repayment of the loan between the employees in such proportion as they might determine and objects of which were quite obvious. However, even if he did examine the outside evidence it made no difference to the result.

The claim of the taxpayers that the money received was capital was incorrect because Patrick v Burrows showed that payments out of a capital sum could be income in the hands of the recipients, and, if correct, it would have been an absolute answer in the leading case of Hochstrasser v Mayes (38) and the trust deed, the trust lee was not entitled to look at evidence outside that deed, the trust lee was not entitled to look at evidence outside that deed, the trust lee was not entitled to look at evidence outside that deed, the trust lee was not entitled to look at evidence outside that deed, the trust deed, and his Lordship considered, following that he was not entitled to look at evidence outside that deed, the trust deed, the trust lee was not entitled to look at evidence outside that deed, the trust deed, the trust lee was not entitled to look at evidence outside that deed, the trust lee was not entitled to look at evidence outside tha

bute any balance after repayment of the loan between the employees in such proportion as they might determine and in default of determination equally.

In 1969 the company, to merge with another, formed a holding company, and it proved impossible to continue the scheme. The board was genuinely forced to wind up the scheme, and the trustees adopted a formula' whereby employees should get a standard award for four years' service, with an increase for additional service or a reduction for less service.

The amounts awarded were not related in any way to the level of the recipient's remuneration. Mr Milner and Mr Quick, therefore, received the same amount in view of their equal length of service, although Mr Quick was normally higher paid. Interim distributions were made to them and they were assessed to tax.

Section 181 (1) of the Income and Corporation Taxes Act, 1970, charged tax under Schedule E " in respect of any office or employment on employments therefrom".

charged tax under Schedule E " in respect of any office or employment on emoluments therefrom". That would fall under Case 1 if anything, and section 183 (1) defined emoluments. The crucial question was whether those terminal payments arose " therefrom", ie, from the office or employment. All payments under the

the hands of the recipients, and, if correct, it would have been an absolute answer in the leading case of Hochstrasser v Mayes (38 TC 673), where the test of whether the employment was the causal causans of the payment was formulated. But Lord Radcliffe just considered the statutory language and said (at page 707): "It is assessable if it has been paid to him in return for acting as or being an employee". Mr Nourse, for the taxpayers, said that the payment had to be made for the rendering of services, and the difference might have been semantic, but his Lordship held that there were no payments which were made to an employee as an employee which were not emoluments from his employment.

The deed itself (and the external evidence, if considered) made it oute clear that the trust was for the benefit of the employees are employees. The trustees could not after the character of the payment by their selection of the method whereby the payments were calculated. There was no further condition for the employees on a certain date.

Solicitors: Solicitor of Inland Solicitors: Solicitor of Inland Revenue: Field, Fisher, Martineau for Arthur Smith of Broadie-Griffith, Wigan.

Club membership appeal

Fletcher v London (Metropolis)
Licensing Planning Committee
The Appeal Committee of the House of Lords (Lord Wilberse Force, Viscourt Dilhorne and Lord Salmon) gave leave to Mr James Stephen Grant Fletcher (on behalf of Rank Leisure Services Ltd, owners of the Top Rank Club, Wandsworth High Street to appeal from the decision of the Court of Appeal (The Times, Court of Appeal held that the length of time required to clapse between a person's applying for membership of the club and his becomming a member.

The club wanted 24 hours only to clapse, as for bingo, but the committee of non-objection, said that that was contrary to the practical that the was contrary to the practical that the length of time required to telapse between a person's applying for membership of the club and his becomming a member.

The club wanted 24 hours only to clapse, as for bingo, but the committee of non-objection, said that that was contrary to the practical that the length of the club and his becomming a member.

The club wanted 24 hours only to clapse, as for bingo, but the club and his becomming a member.

The club wanted 24 hours only to clapse, as for bingo, but the club reduced that the second that the length of the club and his becomming a member.

The club wanted 24 hours only to clapse, as for bingo, but the committee of non-objection, said that the was contrary to the practical that the length of the club and his becomming a member.

Declarations prejudicial

Architectural and Planning
Partnership (a firm) v Kruger
Lord Denning, in the Court of
Appeal, said that the defendant
in his counterclaim had claimed a
declaration that he was entitled
to an indemnity from the plaintiff
architects in respect of any liability he might be under to a
neighbour over withdrawal of support. The counterclaim was
necessary to propert the position port. The counterclaim was necessary to protect the position in view of the running of the Statute of Limitations. But the counterclaim could not be satisfactorily decided without the presente of the neighbour.

Lord Justice Somervell in Trans
Trust SPRL v Danubian Trading

ought not to be made which might prejudice the proper determination of issues in subsequent proceedings. It would have been perfectly proper for the counterclaim to have been put on record, as it was, but any determination of it stayed until the neighbour brought his claim which could have been consolidated with the present proceedings and tried with him being present. That would have saved the trouble of the matter being litigated without the neighbour being present.

The order made below was varied.

Exciting opportunity to in-tivel in a book publishing ven-ture. Substantial levestment re-quired Directorship and shareholding offered. Repty Box 04:59 M. The Times. MARTIC (194PEX) LIMITED of Martico House, Acton Lane, London NW 10 17P. have moved London, NW 10 Harrow Road, London, Limited Landon, London, Limited Landon, London, Limited Landon, London, Lindian, Lindian, London, Lindian, Lin

BUSINESS NOTICES

READERS are recommended to take appropriate professional advice being entering obligations.

COMPANY NOTICES REPUBLIC OF CHILE EXTERNAL SINKING FUND 1948

N. M. S. RONDE OF 1948

S. RONDE OF 1974

Payment in Sterling will be made at the buying rate of exchange on New York current at 2 p.m. on the day of prescribilion. Forms can be obtained on application.

Dendo Ecap 4011

Londo Ecap 4011

20th December, 1974,

BUSINESSES FOR SALE

BE THE CAPTAIN OF YOUR SHIP

Full time business with part-time hours—yielding big money as much as £200.00 per week. Full months training given in service and management in all ramification.

A good healthy business in the environment of your choice (with our guidance). Instant—constant cash flow. Enter a new, fresh world of the lucrative Leisure field. An investment of £5,000 gives you an income for life of £200.00 per week.

WHY NOT FIND OUT MORE?

NO STOCK !—NO FRANCHISE ! NO MACHINES—NO SELLING!

LEISURE BUSINESS CONSULTANTS (Dept. D), 21 Grange Lane, Burghwallis, Doncaster.

FOR SALE WELL ESTABLISHED PLASTIC COMPANY

Specialising in fittings and pipework for industry -sewage and water-Large stocks.

CASH OFFERS ONLY Further information on request.

> Box 0355 M, The Times. CONTRACTS AND TENDERS

The Kingdom of Lesothe has received a credit (Number 497 ISO) from the International Development Association lowards an educational program. Included as part of that program is procurement of furniture and educational equipment estimated at USSI.000,000 (18700.000) for; the expansion of the vocational/technical programs in the Lerotholl Technical Institute; the ervation of the Lesotho Institute of Business and Administration; and the provision of pro-vocational, agricultural, handicrafts, domestic science and adult training in six selected accordary schools.

The proposed bid will be in phases during the early part of 1975 and the exact bid opening and closing dates will be announced to redis-tored firms at a later date.

Bits must comply with the conditions slipulated by the World Ban Detailed documents will be forwarded to all those selected to submitenders. The Government may grant a margin of preference suppliers offering goods manufactured in the Kingdom of Lesoth provided that such goods include a value added in the Kingdom Lesotho soush to at less 136-c of the re-factory bid price of sugoods. Deliveries must be C.I.F. Maseru, Lesothor

TRAINING FOR SELF-RELIANCE PROJECT

The application form for registration may be personally deposited at the above mentioned office or malled so as to reach this office by February 15, 1975.

DIRECTORATE GENERAL OF SUPPLIES AND DISPOSALS N.L. Building, Parliament Street, New Delhi, 1 Tender No. SDP-3/107/94/5298/25-10-74 due for opening at 2.30 p.m. on 2-1-75

Description of

Two -100-110-120-130-140-150-160-170-180 rom -125mm to 225mm per min. 170-180 rpm.

170-180 rpm.

-125mm to 225mm per min.

160 infinitely variable)

Length of abled tube to be spill

bored
Dis. of bote and table and

bored — 450 mm Dia, of hole to be spill bored—20 mm Number of tables fitted — Two

1. Price of tender set: Rs.20/- (Rupees twenty only).

In India Tenders are available for sale at Heedquarters office, the Directorate General of Supplies and Disposals. New Delhi-11001, and its Recipinal Offices at Calcutta, Bombay, Madras and Kanura and in U.K. and U.S.A. the tenders are available for sale in the offices of I.S.M.. India House, London, and I.S.M.. Washington.

INVITATIONTOTENDER The General Directorate of Posts and Telegraphs of Denmark herewith has pleasure in inviting tenders for the

OVERHEAD CHAIN **CONVEYOR ENTERPRISE** in connection with the extension of the

CENTRAL SORTING OFFICE in Bernstorffsgade, Copenhagen.

The enterprise includes manufacture and installation of overhead chain conveyor systems for transportation of mailbags:

Approx. 1400 m monorali chain conveyor
Approx. 4600 m power & free chain conveyor
This includes suspension and coding equipment and control and monitoring equipment.

Furthermore the enterprise comprises steel structures, chutes, electrical installation and the supply, installation and running in of specified computers with software for control and monitoring of the overhead conveyor

systems, etc.
The successful tenderer is expected to install the equipment in the building in two parts within the periods January 1976 to Summer 1977 and Summer 1979 to Winter 1981.

The tender material can be ordered by writing to CRONE & KOCH
Consultative Engineers, FRI, FIDIC

Consultative Engineers, FRI, FIDIC
60. Ordrupvej
DK-2920 Charlottenlund, Denmark
Tel 009 45 1 631122
Telex 16014/16014 crone dk
before January 6th, 1975.
The letter should include a deposit of £150, on a certified and crossed cheque issued to the General Directorate of Posts and Telegraphs of Denmark.
The technical parts of the description exist in an English translation, which costs an additional £190.
The translation can be ordered by letter together with the rest of the tender material.
The amount can be forwarded on a certified and crossed cheque, issued to the General Directorate of Posts and Telegraphs of Denmark.
The tenders will be opened on the 17th of April 1975 at 2 p.m. at Crone & Koch, 60, Ordrupvej, DK-2920 Charlottenlund, Denmark.
Information about the conditions will be specified in the tender material.

tender material.

The General Directorate of Posts and Telegraphs of Denmark, Technical Department.

EDUCATIONAL SCHOLARSHIPS AND FELLOWSHIPS

CHETHAM'S

Chetham's Hospital School of Music Manchester, M3 ISB

An independent non-denominational day and boarding School of Mask: for boys and girls, An intensive musical addeadton for musically promising populs of 7 years and abov: is injurated with courses leading to 'O' and 'A' Levels in preparation for admission to University and other Colleges, Choristerships at the adjacent Manchester Cathedral are available for suitable boys. Tuition is given in voice and the full range of instruments. Applications for AUDITIONS for admission in September 1975 are now being accepted.

A STRING SCHOLARSHIP covering luition and boarding fees will be awarded to a promising young instrumentalist of between 7 and 14 years. Further information and forms of application are available from the

CONTRACTS & TENDERS ARAB REPUBLIC OF EGYFT
EGYPTIAN PUBLIC ALTHORITY
FOR DRAINAGE PROJECTS
CALL FOR SN INTERNATIONAL
Tenders are accepted only from
lenderors from member countries of
the International Bank for Reconstruction and Development

struction and Development and Switzerland.

Bids for the following six tenders will be received up to 12 o'clock noon on opening dates Authority offices at 5.81 Eighbours Street, Dokki, Gizz. A.R.S. 19 L. & TENDER No. 212. Wednesday, January 2nd. 1975. For the supply of WiRE ROPES, 42500 Meires of different dameters weighing about 745 tons. 1975. [20 L.] (Opening date, wednesday, January 27th, 1975.) For the supply of RUBERR TYRES, about 5590 Tyres to 1975. Supply of Control of the Street of Volicies, 1750. Tender No. 271975 [9 L. & U.) (Opening date, Wednesday, February 5th, 1975.) For the supply of GENERAL PURPOSE TRACTORS AND TRAILERS, namety 227 Tractors. 1452 Trailers and 46 Buildoors.

TENDER No. 4/1975 (18 L. & U.) (Opening date. Wednesday. February 12th, 1975.) For the supply of 804 MOTORCYCLES and 300 SICYCLES.

TENDER No. 5/1975 (1 L. & U.) (Opening date. Wednesday. February 12th, 1975.) For the supply of STILE LAYING MACHINES.

TENDER No. 6/1975 (1 L. & U.) (Opening date. Wednesday. February 19th, 1975.) For the supply of GENERAL PURPOSE VEHICLES including 120 Jeeps, 55 Pickups 124 Tractors and Trailers Yughticles including 120 Jeeps, 55 Pickups 124 Tractors and Trailers Yughons. Tender Documents are on sale at the Authority Offices for L. So for a set of Sc copies LE. 10 for an actual copy of all Lenders except for the set and LE. 15 for the copy and the set and LE. 15 for the cop

Bids must be accompanied by a Provisional Deposit of 2% of lander price. CHAIRMAN.

THE COMMON SERVICES AGENCY
FOR THE SCOTTISH HEALTH
The Common Services Agency for
the Scottish Health Service Supplies
Division. 55.1 Saluchiehaii Screet.
Glasgow G.3 SHT. are inviting offera
for the supply of the unduranted
commodities to certain hospitals
within the Service Scottand Area
Health Seaded (for Service) operated
Boards during the undernoted
period:
1 APRIL 1975 to 31 MARCH 1976

lod: | APRIL 1975 to 31 MARCH 1976 1 APRIL 1975 to 31 MARCH 1976
Bedcovers
Blankels
Earthenware & Glassware
Grey & White Cotions
Laundry Materials
Lundorum for Female Nurses
Tender forms may be obtained from
the Common Services Agency for
the Scotlath Health Service, Supplies
Division. 551 Sauchiehall Stret.
Glasgow. 553 M. and should be
returned to the Secretal the Secretal
Health Service, 17 Rothesay Tenrace. Edinburgh, EH3 75F. bot later
than 2.00 p.m. on Friday, 10 January, 1975.

PLANT AND MACHINERY

WANTED, second hand Caterpillal 950 Buildezer, P.O. Box 3235, Safah, Kuwait. MISCELLANEOUS FINANCIAL

NORWEGIAN STATE & MUNICIPAL POWER CONSORTIUM LOAN ISIRA-VINA KRATTEELSKAP! U.S. \$25.000.000 5-4-20 YEAR EXTERNAL LOAN OF 1965 Bondholders of the above Loan are sidvised that he redemption due on the 20th January. 1975, i.e. U.S.\$1.504.000 (Noninal!) bonds has been effected by purchase. HAMBROS BANK Limited. 20th Documber. 1974.

COPENHAGEN TELEPHONE CO

(Klobenhavna Telefon Aktieselskab)

US\$12,000,000—5-4-7 Exturnal

Bondholders of the above loan are
advised the common telephone common december of the common

DIVIDEND NOTICES

TELJIN KABUSHIKI KAISHA The above Company has DECLAREI a DIVIDEND O'Yen 3.75 per share for the aix months period ended Suit a DIVIDEND of Yen 3.75 per share for the six months period ended Suth September 1974. Holders of Bearer Depositary Receipts 1B.D.Rs; in respect of shares of the Company who wish to claim this dividend in London should present Coupon No. 24 at the Office of Hill Samuel & Co. Limited, 45, Beech Street, London. ECEP 21X, where listing forms are awitable and where full information may be obtained.

Payment will be made in U.S.

requested; iess taxes as applicable.
Coupon must be presented by an
Authorised Depositary and must be
left four clear days for examination.
Coupons from B.D.Rs issued in London must be listed separately from
those of B.D.Rs issued in Luxembeautry. don milst be these those of B.D.Rs issued in Lusen. be a B.D.Rs issued in Lusen. be a Ropy of the Business Report for the period 1st April. 1974 to 30th Sontember 1974 may be seen at the Offices of Hill Samuel & Co. Limited. Hill Samuel & Co. Limited.

PUBLIC NOTICES

PREVENTION OF FRAUD (INVEST-MENTS) ACT 198
Notice is horsely given that:
Notice is notice in given in the period is included in the Department of Trade and Industry pursuant of Regulation is of the Prevention of Fraud investments: Deporit Regulation 1444 (S.R. & O.1344)
Not. 5411 for the raiosan of the EROO 31-p. Funding Stock 1990:
2004 deposited in pursuance of Section 4 of the Act.
3. Any persons having Stock 1990:
Could deposited in pursuance of the Could stock the Could addresses and details of their claim to the Assistant Secretary. Companies Division, Department of Trade, Sanctuary Buildings, Great Smith Street, London, S.W.1, not later than 10th January, 1975.

Notice of the Embessy of the Federal Ropublic of Germany TIME LIMIT FOR CLAIMS UNDER THE REPARATIONSSCHADENGESETZ The period of time in which claims for componsation can be put forward according to the provisions of the Reparationsschadennessiz expures on Docember Sist. 1974.

as other nationals can apply for componsation for damegre caused to proporty by national-socialistic persecution, war events and allied reparations and dismantling actions. Application forma are available at the LEGAL AND CONSTILATE DEPARTMENT OF THE GERMAN EMBASSY AT 6. RUTLAND GATE. LONDON, S.W.7. [21]

DOMESTIC SITUATIONS

ROME

Write J. Neum... maritime. avia Del Cano 49. 00144. Rome. Italy muerge charges Rome (charges 1555.

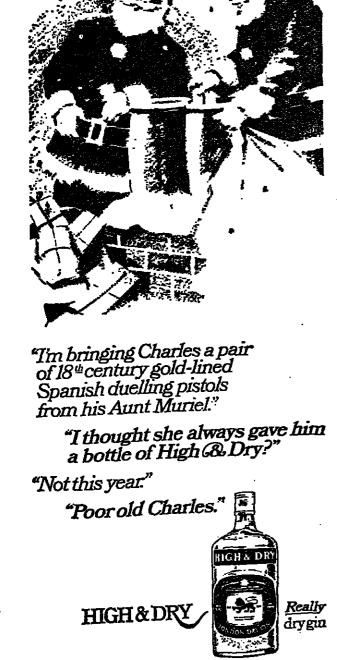
whole food cooking narder temporarily, as soon as possible for family in Dorset country town; own rooms available, pood salary, negotiable, please ring wintborne (C20125, 6/25,

BRIGHT GIRLS—6 and 5—seeking part day care from Jan.; plousent bed.-sit. available.—Contact Higgens. Colchester 74723, 8vn. YOUNG LADY required to help look after villa in French ski resort this winter. 351 3597.

AU PAIR BUREAU PICCADILLY offers best lobs London or garosd, Call 87 Recent St., W.1 930 4757 BABY SITTERS wanted by Child-minders 487 4578.

REQUIRED

ABUNDANI ANNA STATEMENTA ABUNDANI AMIN'NY SANTON ANDRON SANTON SANTON ANDRON SANTON ANDRON SANTON AND SANTON A



Difficulties and delights of giving up the rat-race

As the world food crisis fol- round. Scientific and building lows hard on the world energy work fits into the remaining crisis, people in countries like time, along with cooking and Britain are increasingly ques housework at which they all, tioning their own lifestyle, men and women, take a day in devoted so largely to earning turn. more, owning more, consuming How does life in a rural

while others starve in ever hard. closer proximity as the world shrinks—something to be more work than they did ashamed of?

cially food and energy) and the reasons why more people are abandoning the commuter rat-race for rural communes in Britain and elsewhere.

One such inhabits a stone farm house built 200 years ago with two rooms up and two down, which now carries on its back—built by the residents and volunteer helpers to the house and office. best ecological principles over the past two years—a big timber extension providing eight more bedrooms, four bathrooms, two sun-lounges,

and a workshop.
Nine people live there: a middle-aged industrial chemist end his wife; a young town-planner and his wife; a former small-holder/merchant seaman. his wife and three-year-old daughter; a young teacher; and a former timber merchant. There is also a constant stream of visitors; some who come to satisfy their curiosity, some to help with the work.

The original house and 42-acre farm was bought for £10,000 two years ago jointly by the chemist and a journalist who thought up the scheme and played a key part until his recent departure. departure. Another fig. 200 has been spent since, mostly provided by the same pair. But each member has a share in the capital value of the project, related to their original contribution, increased value arising from inflation, and increased value arising from improvements.

All work together : on the farm; on construction of buildings and fittings; on the eco-logical components that gave the commune its high-flown title of Biotechnic Research Development (BRAD). already have a solar roof that provides hot water for much of the year, a windmill that pumps water from the well, and heavy insulation and double-glazing to cut down heat-loss and energy consump-tion. They are building a neatpump for winter hot water, and are working on a methane or methanol digester that will draw energy from domestic and farm sewage.

dents (and could eventually feed several more they think) with practically all their vegetables and most of their meat and dairy produce. It consists of a half-acre vegetable garden, other vegetable, potato, and arable crops, pasture, about 100 cocks, hens, and chickens, 50 sheep, three cows, three pigs, two goats, and assorted geese, ducks, and rabbits. Run-ning the farm on organic, labour-intensive lines makes up the greater part of the daily

"Mr Pickwick and I hope you'll

old people this Christmas."

warmth.

in yours.

join us to bring happiness to lonely

"I also hope you're looking forward to a

Christmas with friends, good food and

When you're old and alone Christmas is the

loneliest day of the year, for your memories

return. You know the happiness that's in

other people's homes—and the sad silence

Send the gift that will help someone in a

miserable, cold room to move to a friendly

Help the Aged flat—or put something towards one of the Day Centres that do so

For every £3 you'll add £60 towards extra

flats, because of loans. You'll give happi-

ness for years to come (and you can't say

that of the £5 you may spend on a turkey).

If you want to recall happy times with some-

Put some Christmas joy in an envelope and

The Hon. Treasurer, the Rt. Hon. Lord Maybray-King

Help the Aged, Housing Association Ltd., Room T6, 8

much to cheer up lonely old folks.

one dear to you, £150 names a flat."

Denman Street. London W1A 2AP.

share some happiness this Christmas.

commune like this compare Is a second house, car or with life outside? The resitelevision, those endless gad- dents, who are intelligent, gets and processed foods, really responsible people, find it satsomething to be proud of, or- istving, fruitful, spartan and It is hard in that they do

before: not because there is To drop out of mammon's any compulsion but because it munity, to strike a better and seven days a week, and forces, it is essentially a balance between the real there is always a queue of conresources we consume (espe- struction and maintenance jobs waiting to be done. But it is satthose we produce; these are isfying because the work is interesting, varied, and healthy. They decide together what they will do each day, and the boundaries between work and pleasure are becoming increas-

Spartan way of life

It is spartan because they live and eat simply, with few of the appurtenances of normal society. There is no televi-sion, radio, or newspapers, little in the way of new clothes and synthetic entertainments. The heat is turned down to save fuel ("we wear an extra pullover") and the furnishings are primitive. But it is fruitful because they are growing things, and growing them-selves. The growth in human relationships, which the setting not only permits but compels, is the most important thing

happening at BRAD, they say. BRAD is not viable in the accepted sense of the word. Annual expenditure is over £3,000, and income only about £1,500, supplied largely by the rent from one member's Paris flat. The gap should narrow as farm production grows but there will always be a gap, and how best to plug it is a constant preoccupation. One man offered to work full time and got a job at £3,000 a year but the others refused to let him take it. A short spell on the oil rigs for the younger men has been considered. Meanwhile they do farmwork, and building and decorating jobs. They do not doubt that a solution will be found, and that the community will continue (the constant flow of visitors, which interferes both in the constant of the constant flow of visitors, which interferes both with work and relationships. relationships, is a greater threat than lack of money).

Yet there is surely a deeper sense in which a venture like BRAD is more viable than many with a fat bank balance in mainstream life outside. The people there are nearly sufficient in food, and have consumption energy and other resources to about a third of the average for Britain.

This is a real contribution to the needs of the times, if only as an example to others. And in making it they seem also, not without struggle and hardship, to be making a kind

Michael Baily

Military détente in Europe: Thinking beyond the numbers game

In his article on military the difficulties: the composi-détente in central Europe, pub tion and structure of military lished in yesterday's The cussed the negotiations on force reductions and associated measures, at present being conducted in Vienna between Nato and Warsaw Pact countries. In one important 'respect, article is a useful contribution to the debate about European arms control: he points to the considerable problems inherent in any attempt to agree on

mutual limits to the size of military forces between East and West. His analysis is incomplete, in another, more important respect : military détente in world, to begin to find one's is there. Farmwork goes on in-roots again in nature and com- termittently 16 hours a day of the statistics of military

> The statistics of military force in Central Europe—the rorce in Central Europe—the area defined in the current Vienna negotiations by the territory of Poland, Czechoslovakia, and East Germany (in the east), and that of West Correct Religions the Nather Germany, Belgium, the Nether-lands and Luxemburg (in the west) reflect a clear numerical superiority of the Warsaw Pact in conventional forces.

which Warsaw which NATO* US Pact USSR

area (Source: The Military Balance 1974/75 published by the International Institute for Strategic Studies, London.)

But it is clear that these statistics are an imperfect way of describing the "balance" of forces between East and West. Mr Komlev points to some of

forces differs on both sides; the quality of weapons technology differs (with a western advantage in most types of sophisticated weaponry); the western armies are likely to employ more civilians in jobs which, in the armies of the Warsaw Pact. tend to be done by soldiers, the primary missions of armed forces are different (while the Warsaw Pact air forces include It is quite legitimate for Mr a large element of air defence, Nato air forces emphasize the strike and air support role;

designed for concentrated armoured advance. Nato ground forces for linear defence). metries. The Soviet Union has obvious geographic advantages in a European conflict. Her lines of supply and reinforce-ment are overland and shorter than those of Nato which depends for its reinforcements principally on units flown or shipped across the Atlantic from the United States. An other difference lies in the political function of military forces: in the Warsaw Pact area, Soviet forces, in addition to their task of defence against outside threat, are also intended to assure Soviet control over eastern Europe. In the

Warsaw Pact ground forces are

defence and deterrence. It is not difficult to continue this list of asymmetries and in-built differences. After all, the military forces on both sides have not been organized in order to facilitate arms control but to provide, within the pre-vailing military concepts and economic constraints, an adequate means for military

West, military forces can con-centrate on the primary task of

The question confronting the

tiations is, therefore, where therefore, that after initial territory relevant to a military conflicts in Europe and, on both sides, all the members of the two military pacts might well be the most logical one. But it would also be the most complicated one. A limited, less than perfect approach is, therefore. likely to be the most realistic.

Komley to argue in favour of the Warsaw Pact position in the negotiations. The task of the negotiations, however, will be to find a compromise which is acceptable to both sides and the interest and concerns of the countries involved. To imply, as he does, that all the wisdom is on one side, is a contradiction in terms: there is no one way to approach military arms control in Europe.

But in spite of the importance of numbers, it is the poliance or humbers, it is the point it all aspect of European arms control which is at the centre of the problem. The aim of arms control is no longer primarily to prevent a major military conflict in Europe, which few regard as likely anyther. way. It is much directed more at accompanying political détente; as a result, it becomes more political and less specifi-cally military.

The western position in Vienna is determined by two political considerations: the view that political détente should restrict the political important des products and the political in the polit pact of military forces on European politics, including those of eastern Europe; and the desire to allow, by negotiating in a multilateral East-West forum, reductions of forces that some Alliance members might otherwise contemplate uni-laterally. The West insists,

to begin. A comprehensive overall American and Soviet re-approach, including all services ductions, a numerical balance and all military forces, all the should be reached between Nato and Warsaw Pact forcesa ceiling of about 700,000 men in the ground forces of both sides—and that additional measures should be agreed to reduce the danger of surprise attacks and to curb the possibilities for using military exert political forces to pressure.

> ferent political considerations. The eastern side insists that the negotiations should not alter the military situation in Europe. It regards arms control negotiations in Europe as a political instrument to prevent, or at least slow down, developments in western Europe which it be-lieves are against its interest, particularly political and defence integration among the west Europeans. As a result, the eastern proposal seeks to leave the current military force relations—which favour the side—basically changed, refuses to accept that there should be common and equal force ceilings for each side and tries instead to estabbish sub-ceilings for individual countries (particularly on West German forces) which are bound to affect the working of the alliance in the West more than the block in the East.

> These different political considerations which underly the positions taken in Vienna will not rule cut compromise; after all political considerations tend to allow for greater flexibility than mere numerical calcula-tions. But they point to the real complexities of military detente for the European states: the fears that military force, even if reduced, might still be used:

the concern that alliance or pact solidarity might come under strain in the process of détente, or that political in-fluence might be sought through the instrument of arms control negotiations. Even the most balanced reductions of military forces in Europe wil only go some way to help alle-viate some of these fears and concerns. But they will not by themselves, dispel them and in uncertain political circum-The Soviet and Warsaw Pact stances, may even give new

Cause for suspicions.
Only if it can diminish false position in Vienna reflects difsuspicions and increase real trust can European detente be a durable contribution to European security. In the military field, the major obstacle to trust is not so much the existing imbalance of forces as the secrecy, particularly in the Soviet sphere of power, surrounding them. Here lies the political chance of the Vienna talks and, at the same time, the reason why slow progress there need not be bad progress. If the negotiations succeed in making the elements of military power in Europe more trans-parent and lead to a thorough explanation of military motives and a sincere exchange of information, they can bring about the knowledge on which trust

To date, however, the Warsaw Pact is not prepared to engage in this exchange. For all of Mr Komley's numerical erguments on western forces, the Soviet Union has so far refused to even discuss the statistics of its own military power in Europe.

Christoph Bertram

The author is Director of the International Institute for Strategic Studies.

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THAILAND VIETNAM

* ARVN Military Regions Mreas controlled by NVA/Vietcong dollars, is well authemicated by American and other sources in Saigon. Brigadier Serong claims that a staggering balf a million dollars a day from this source were reaching the National Bank in the first quarter of 1974. It is highly unlikely that the Generals and the Chinese rice merchants who receive the dollars let

the communists, so I would not believe this hard figure. Brigadier Serong's Though point that Sargon was and is ambivalent about enforcing the economic blockade against the communists, partly because of the dollars to be gained, is

important.
Brigadier Serong puts up

poor political readings of the leadership of both North and South Vietnam, both of which he considers immobilized by power struggles. The dynamics of both are more complicated and full of unknowns than that. But as far as the military leaders in the South are concerned, he conveys as only someone close to them could the bitter distillusion with the Americans' Americans" peace with honour", which was actually, in his phrase "peace on the cheap", with which they now face the prospect of an unwinnable war in which the communists have options.

Victoria Brittain

Vietnam's Menacing Ceasefire is published by the Institute for the Study of Conflict, price £1.

A good friend for Britain

Mr Elliot Lee Richardson, who is to be the next American Ambassador to London-or to the Court of St James, as Americans always say with the greatest satisfaction—already occupies an honoured place in American history. He was Attorney General of the United States until the Saturday night massacre, when he resigned rather than dismiss Archibald Cox, the special Watergate prosecutor.

He has other claims for recognition, especially for getting rid of the then Vice-President Spiro Agnew. Some puritans in his native Boston regretted that Agnew escaped trial, but Mr Richardson had a larger Juty to perform. He had to ensure that an honest Vice-President would be ready to succeed lixon. Mr Richardson is a Boston

Brahmin, the epitome of the white Anglo-Saxon Protestants who ran the city until they were overwhelmed by the Irish.
They also ran much else in the
country. They are generally
men of great probity, who perhaps because of comfortable family trust funds regard public service as a duty.

Few Americans could have :

greater sense of duty than Mr Richardson. For instance, one of his earlier ambitions was to be Governor of Massachusetts. He served as Lieutenam Governor, and the governorship was almost his for the asking when his friends pleaded with

when his friends pleaded with him to run for the state. Attorney Generalship.

They argued that the other candidate was unfit for office and something had to be done to clean up the state. Without hesitation he responded to their appeals and sorred as Attorney appeals, and served as Attorney General with great distinction until he went to Washington in 1969 as Under Secretary of

Mr Richardson has since nurtured presidential ambitions. and his friends are wondering if, in accepting the embassy, he once again put public duty before personal ambition. This is doubtful. Me Ford is not yet a leme-duck President and Vice-President Rockefeller has boundless ambition and energy.

Mr Richardson will be 55 in July, and therefore has plenty of time. He would almost certainly make a good President, but probably not a good candidate although he did well on the Massachusetts hustings.

A small price to pay

He is a quiet contemplative man as is reflected in his composed face and his expert dooding. He thinks before he speaks which does not make for the repartee that Americans enjoy in their campaigns. His delibe rate approach to the Agnew case drove some of his assistants mad, but that was a small

price to pay.

Whatever his future, Mr
Richardson has led a good life by Boston Brahmin standards. He graduated cum laude from Harvard and Harvard School, and won a Bronze Star and Purple Heart in the United States 4th Infantry during the Second World War. He law clerked for judge

Learned Hand and Justice Felix Frankfurter, two of America's greatest judges, and taught law at Harvard before becoming assistant to Senator Leverett Saltonstall, another

Brahmin. He was a success at the State Department, and then in fairly rapid succession served as Secretary of Health, Education and Welfare, Secretary of Defence and finally Attorney General.
It has been an extraordinary career, and he should make a good ambassador. London is no longer the diplomatic plum it once was, but he has a

affinity for most things British. In the dark months ahead he will be a good friend of Britain. Louis Heren

'Peace on the cheap' has left South Vietnam on the brink of defeat

The Vietnamese on both sides in their forgotten war have begun taking heavy casualties again, with 6,000 soldiers reported killed, missing or wounded last week. And for the first time for many months the White House and the State Department have made concerned statements about

A new analysis by an old military hand in Saigon-Vietnam's Menacing Ceasefire. by Brigadier F. P. Serong—affirms that South Vietnam is now dangerously close to defeat. And it says that unless (which is now unthinkable) the United States floods the South with weapons and ammunition for Saigon to launch its own offennegative". Brigadier Serong, who is an Australian with 12 experience in Vietnam, is the first senior member of the western military establishment to have been frank enough to spell out the hope-lessness of the position South Vietnam is now in.

For almost a year the communists have been militarily capable of launching a limited offensive against selected targets. Brigadier Serong says that Hanoi is now ready to move, and if it did, South Vietnam would face a full-scale offensive with no stockpile of ammunition and no ammunition factors while resupply tion factory, while resupply from the United States (even if the Americans would provide the money for it) takes ten weeks. South Vietnam's soldiers are spread thinly already. There are no reserves. And the soldiers' morale is eroding. according to Brigadier Serong, partly because they are hungry, as inflation has reduced their salaries to the

Last year the World Wildlife Fund calculated the total cost

of all the gifts my true love gave to me in The Twelve Days of Christmas, and found that it came to £2,816.80. This year, at the suggestion of an infla-

tion-conscious reader. I had them repeat the operation. Their report, just received, re-veals that in lyrical Christmas

gifts there is a wage-led infla-tion at a rate of not 18, not 20. but an impressive 70 per

cent. Eight maids a-milking could then be had at £2.96 each per

eight-hour day. Now, thanks to the agricultural workers' pay award, they each cost £5.50 and the daily bill for their services

leaps from £23.68 to £44. The Musicians' Union have an even

greater impact on the calcu-

lation. Nine drummers drum-

ming at top union rates last

year beat up a daily bill of

£93.60. This year it is more than

trebled at £299.52. Worse still,

10 pipers piping now cost £4.16 each per hour and their charge

per day skirls up from £104 to £332.80.

For some reason the House

of Lords declined to give the World Wildlife Fund the in-formation they provided last year. It has been established

from independent sources, however, that the 12 Lords a-leaping have not initiated special leaping charges, and their cost (taken from the House of Lords daily attendance rate) remains unchanged.

dance rate) remains unchanged

Gold is up, and the five rings

which were £25 last year would cost £45 now. Colly birds, though, can still be had (aviary bred) at £20 the four, and

French hens (red jungle fowl) are still £5 each.

Pear trees are up from £4.50

partly because, with the ceasefire almost two years old. they badly want to stop fighting. The communists now control

barest subsistence level, and

virtually half the land (see Brigadier Serong's map). As he says, they initiated major battles only 20 miles from Saigon more than once last summer: they frequently close all major roads into Saigon (except Route 4 from the Delta); communist anti-aircraft equipment reaches to within 100 miles of Saigon and tactical miles of Saigon, and tactical South Vietnamese aircraft are vulnerable north of Saigon, while civilian aeroplanes too have been brought down in the Delta for infringing the Provisional Revolutionary Government's airspace. On one detail on communist

tactical strength however, Brigadier Serong is wrong—the notorious 12 airstrips created by the communists since the ceasefure are not capable of bandling North Vietnam's handling North Vietnam's MiGs. According to American intelligence sources, all except Loc Ninh and Khe Sanh are no more than dirt tracks. Since the ceasefire inflation

ruming at an annual rate of 70 per cent has not only crippled the fixed wage earners— soldiers and bureaucrats who were previously the Government's most secure power-base—but also undermined the society by giving a fresh impetus to corruption. Brigadier Serong says flatly that corrup-tion now " is out of hand". The anti-corruption movement which shook the regime this autumn, causing President Thieu to take the unprecedented steps of dis-missing three of his four corps commanders and a clutch of

ation Minister, Hoang Duc Mha, was run by a highly con-servative Catholic group, only brought on to the streets by utter despair at the blatancy of corruption at every level of government.)

There is only one long-odds economic hope on the horizon which could conceivably change the political and military equation—oil. Pecten Vier-nam, a subsidiary of Shell, has recently found oil off the coast of Ving Tau, east of Saigon, but it is too early to say whether Vietnam's economic disaster could be staved off by income from oil coming in in large enough quantities, and soon enough.

Apart from the 13 oil com-

panies which paid 545m to take a chance on the possible riches of the South China Sea, victually no new capital has been tempted into South Viet-nam since the ceasefire. A \$40m French project, and a \$62m Hilton Hotel are among the bigger projects which have failed to come off in the past 18 months. According to Brigadier Serong these failures are partly due to Vietnamese investment laws not being suitable for really high risk capital, but also, he says, to "a bureaucratic naiveté and ill-informed arrogance which are

Besides the failure to attract them get near the National commercial capital, Vietnam Bank, or that the Bank can has not received the aid from reliably trace back dollar Japanese and Western Euro receipts to transactions with pean countries which was the communications. expected to compensate for the deckine in American aid.

In this most unorthodox of peaces South Vietnam's one unfailing source of hard currency has been the communists. The story of the communists ministers including his right buying rice in the Delta at hand man, the former inform inflated prices, and paying in

The Times Diary

Lord, the leaping cost of it all



Today's churlishly unhelpful road sign was photographed in Australia, on the toll road between Sydney and Newcastle, by Simon Alsop of Ilford.

would now cost £15, and geese and swans are up as well. Even 11 ladies dancing, who wield scant industrial power, are up from £400 to £450, and the total bill for all 12 days (remembering that the partridge in the pear tree is given on all 12 days, the turtle doves on 11, and so on) is now £4,905.88. You have four shopping days

Debugging

Since the Watergate tapes, Washington reporters have been sensitive about any tam-pering with official records. There was, therefore, a small storm in a cocktail glass when it was found that three words had been grased from the offi-cial version of a briefing given by "a senior official" (the one by "a senior official" (the one with the German accent) on the fairly way home from the Martinique day, to £5.20, and partridges from with the £2.50 to £4.00. The turtle way how doves which were £5 a pair summit.

Questioned about criticism of President Ford's travelling, the official replied: mistake to assume domestic policy is made by sitting home, pressing buttons and bugging people." Pool reporters had it all

on their tape recorders, but in the official text the last three words of that answer had been pencilled over clumsily. On investigation, it was found that the culprit was Ron Nessen, the White House press secretary. His deputy said he thought people might get confused about what "bugging" meant.

Self-fulfilling

In the past two years, this columu has waged a persistent but spectacularly unsuccessful campaign against newspapers which wilfully spread gloom and panic unnecessarily. There is, heaven knows, enough real misery about without adding to the quantity. And stories of immi-nent shortages, queues and other inconveniences cap so

easily become self-fulfilling.
The Daily Mirror is the latest offender. PETROL MANIA! is screamed on its front page, explaining that "long queues are as some garages expected " expected as some garages closed until today to stop motor-ists filling up before the price

No doubt there were some fairly long petrol queues yester-

the Mirror's incitement. On the Eventually Wombles Ltd, who way to the office I passed three garages in the Wandsworth Road, all serving petrol, but none with a queue of more than own the lucrative copyright in Another report of a different

but equally pernicious kind was in the Daily Express. This warned that beef was going to be dearer than ever this weekend and said butchers were "blaming the Government's cheep beef scheme for pen-The crafty old folk, it seems.

"including titled people", are leading the rush and snapping up steak, sirloin and topside with 20p tokens they have saved for three weeks for a Christmas treet." Disgraceful. They ought to stick to scrag end, faggots tripe and other meats appropriete to their station.

The British embassy in Washington complains of an inaccu-racy in my report of the spell-ing of centenary as "centenery" on the invitations to their recent Churchill celebration dinner. They say the word was spelt correctly on the invitations sent to the main protagonists—the Soumeses, the Kissingers and the like The mis-spelling came only on the invitations to drinks sent to the lower orders, who were presumably thought to be insufficiently cultured to notice.

Their slice

The House of Floris, the Soho confectioners, are now licensed to manufacture Womble cakes." "A spirit of Christmas" the firm's spokesman said yesterday, "has entered into our relation-ship with Wombles Ltd."

The episode started acrimoniously: Floris made a cake like

all things Womble, sent a sharp letter calling on them to desist, or to apply for a licence. Floris's were sufficiently Floris's were sufficiently incensed by the letter to display it, beside a Womble cake, in their window, with a notice of their own regretting the Wombles' attitude and asking customers to order not Womble cakes but "cakes resembling a small brown, furry animal with hat and scarf".

In the public mirth ensuing (people came from the other side of Soho to see the un-Wombled cake), Wombles Ltd releated, and yesterday they sent round a representative with a free Wombles poster emblazoned: "We can bake a Womble cake." Floris think the representative must have been a public relations man because, while he was there, he asked them quietly if they would not like to make cakes of Paddington Bear as well.

Red faced

David Greig, a cocktail barman, was yesterday presented with a cheque for £200 as part of his prize for winning a competition organized by a vodka firm of Warrington, Lancashire. He eagerly Lancashire. He eagerly pocketed the cheque but was less enthusiastic about the other part of the prize—a week's holi-day in Warrington. He has decided to spend a weekend only in the town. "I have better things to do", he confessed. To win the prize, Greig had to say what he liked most about

the vodka and invent a slogan for it. Remembering the spy theme of its cinema advertise-ments, he hit upon the idea of having a Russian secret agent saying: "It keep me warm on a Womble for a customer, then these cold Moscow nights." He started making them to order may be treading dangerous



ground. Soviet Embassy staff in London recently stormed out of a press preview of an advertiseent featuring a march past to

the Red Square.
The runner-up, who received £100 and a chance of two weeks in Warrington, was not at yesterday's presentation. He was too ashamed and insisted on anonymity.

The reader of the 9 am news on Radio 4 yesterday came dangerourly close to editoralizing when he described Robert, Mellish as "the Government cheap whip". But he corrected himself with impressive speed.

PHS.

الأصل الأصل

a Special Report on development and investment

After a decade of unprecedented growth, 1975 will be a crucial year for development. The world energy crisis and the fivefold increase in oil prices have had a particularly severe impact. But new reports of substantial offshore oil finds and modified industrial expansion plans will continue to attract investment to exploit the country's enviable natural resources

lew climate brings critics out in the open as a hitch develops in the economic miracle

ijichaef Frenchman
he file flow weeks at flo

uses, taxis and cars in 21-point energy saving programme—but petrol stays cheap

tive in reducing consumption, within six to eight months caused by soaring oil import at the beginning of the year, in fellectively with in- the price increases. Indeed, with commercial production costs has lead any Brazillans to the resources are on the fivefuld in- see in oil prices over the beginning a local newspaper as sayilled, with the beginning as a local newspaper as sayilled to the beginning as a local newspaper as sayilled to the beginning as local newspaper as sayilled to ment sources were quoted by the discoveries on Brazil's think that this view is gain company must invest a at the weilbead, Braspetro ron Overseas and Lnev containing the state monthing of the year. In Irraq, a contractor agree of production at the original acreage will also be responsible for ment sources were quoted by one increase in the price of pertool until the beginning a local newspaper as sayilled to an exploration side there will not be saved as fundamental to the contractor agree of production at the original acreage will also be responsible for ment sources were quoted by one increase in the price of pertool until the beginning a local newspaper as sayill also be responsible for information and a local newspaper as sayill also be responsible for information and prices over the development will be entitled to buy appears of production at the original acreage will also be responsible for information and prices over the development of the exploration of the ment sources in the price of pertool until the beginning a local newspaper as sayill as the central production of the save the intervention of the save the initial seven-year period.

Half the original acreage will also be responsible for information and price of the continuation and a local newspaper as sayill and the original acreage will also be responsible for information and price of the development will be entitled to buy appears of production the wisdom of the the initial seven-year period.

Half the original acreage will also be responsible to the initial seven-

per cent of its oil needs past year has proved effect the country any more than any dilution of the state indigenous resources. The days of surpluses of the both the business and the turn of the decade.

The country any more than any dilution of the state to the country any more than any dilution of the state to the days of surpluses of the both the business and the turn of the decade.

The country any more than any dilution of the state to the country any more than any dilution of the state to the days of surpluses of the both the business and the turn of the decade. world, acquiring the non-essential motoring.

73 per cent of the Rut reducing sales of petrol

October, the subsequent subsequen ocubargo on supplies to sumption of fuel oil by industry has been less spectacular. In the oil search, He is thought to have the support of General range of oil to other one of the most effective ling of oil prices and furprice rises this year, oil load is the transfer of edamacically altered the long distance goods haulage from the roads to the rail range of longer flamboyant arise, and announce foreign of the oil search. He is thought to have the support of General to have the support of General range of longer has led to Government circles in new mood of realism in Brasilia are already speculating that the President is presented in the oil search. He is thought to have the support of General range of longer has been less spectacular new mood of realism in Brasilia are already speculations of the rail are no longer flamboyant arise, and announce foreign are no longer flamboyant arise, and announce foreign are removed.

accounting for

ources and efforts to eco-

has also discovered

nize in the use of fuel. ike most other countries

t in many areas there is a lespread waste of oil and it conservation and eco-

my make a far easier path

The campaign for greater energy requireits, Brazil like every other self-sufficiency in oil has led ld oil importer has dis to the appointment of ered that it cannot afford General Araken de Oliveira, a a huge rise in its oil the former head of the out bill. The result has National Petroleum Council n a substantial upsurge as the president of Petrobras, he efforts to increase the the state-owned oil company, ount of cil that can be and the biggest industrial we from Brazil's own oil grouping in Brazil.

Offshore drilling

the lise of oil, Mr Snegeaga Ueri, the Minister is, however, consider ster for Mines, said that prestate energy company, has has begun looking at the possible debate about the effectiminary indications showed always figured prominently sibility of extending its activeness of the measures so the field might have reserves of 800 million to 900 million. The energy crisis has work in Canada and the r proposed.

of 800 million to 900 million. The energy crisis has work in Canada and the A list of 21 recommenda- barrels—equal to the total of brought renewed speculation North Sea.

A list of 21 recommendables and some all other Brazillan reserves that Petrobras is considering arginal effect on demand or instance, price controls 1 parking fees are to be been identified and arginal parking charges may iscourage the use of carscharges on the few toll adds will be increased and peed limits will be more barrels—equal to the total of brought renewed speculation North Sea.

Braspetro was established in early 1972. It has signed with international oil groups exploration and drilling with a destance of the Garoupa iscourage the use of carscharges on the few toll adds will be increased and peed limits will be more

rays, a measure that is being e than 80 per cent of the given urgent consideration.

e rationalized to reduce ment, an accurate forecast of gramme, he added. made by Tennecol and its the time necessary for the 'While Petrobras's failure wholly-owned subsidiary Petrosison has held back from mercial production is not yet has partly resulted from the gio basins of Colombia. The

recommending the one mea- possible. However, the assess- lack of first-class geological area involved in the trans-sure likely to be most effect ment should be complete prospects, the current crisis action amounted to 20,000 sq tive in reducing consumption, within six to eight months caused by soaring oil import km.

The description of the agreement, the Brazil- will be the sole owner of oil between Petrobras and Chev- and a formal contract signed to the year.

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The results of the subsequent motoring.

The results of the subsequent motoring and the claims for the subsequent motoring.

But reducing sales of petrol self-sufficiency being made will not solve the country's for Brazil. But it is generally the President, Senhor agreed that Brazil could Ernesto Geisel, a former precasily in Brazil.

But reducing sales of petrol self-sufficiency being made will not solve the country's for Brazil. But it is generally the President, Senhor agreed that Brazil could Ernesto Geisel, a former precasily step up its domestic sident of Petrobras, would in Brazil.

But reducing sales of petrol self-sufficiency being made will not solve the country's for Brazil. But it is generally the President, Senhor past few years other types of oil-based fuels, including production levels by 35 per like to find a political solution that would allow him to have been expanding barrels a day out of a daily introduce foreign skills into

statements predicting that participation—strictly on major discoveries on the service contract basis—earl scale of the Middle East are in the new year. just around the corner.

The general admits that ing statements has come the chances of making really from Mr Ueki, who after large strikes in Brazil are re-denying that foreign particimote and that while Petro- pation was necessary added: bras will continue to spend "If tomorrow there is the large sums on exploration, at need, we can study the matbest it is likely to find a ter as long as no injury is series of small fields. How inflicted on the monopoly ever, with oil now so expen- law". Under the terms of a sive, even small reservoirs service contract a foreign are valuable.

in 1953, Petrobrás has jest remain at all times under lously guarded its monopoly the direct control of Petroa lower oil import bill finds within Brazil's borders exploration and production a lower oil import bill finds within Brazil's borders exploration and production in the expensive and much have been encouraged by the liger-term task of looking discovery of oil during a position of being the largest poil in inaccessible places. Petrobras off-shore drilling single crude oil purchasing programme in the waters agency in the world. In the United States and Euro-around Campos in Rio de past, there have been frequent rumours, always tablished a council to study. an governments, Brazil has Janeiro state.

The discovery has been promptly denied, that it was regy conservation and proname Garoupa and after a about to take a foreign oil to a national programme visit to the location recently company as a partner in the reduce the use of oil. Mr Shegeaki Ueki, the Miniter is however consider that the location recently oil search. ENI, the Italian the location recently of the location recently oil search.

Foreign oil sources are political rather than oil in-sceptical about the claims for dustry lobbies.

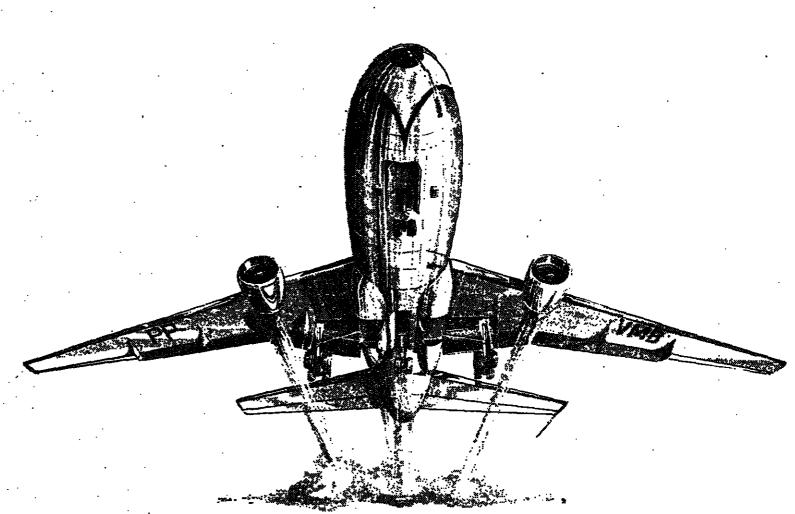
One of the most intriguoperator would only provide Ever since it was created advice and drilling skills and

> Perhaps the most import-ant development undertaken years is the formation of its Braspetro subsidiary which has undertaken a number of joint exploration agreements with other groups in the Middle East, Africa and Latin America. Since the in-

iscourage the use of cars. tailed study of all the remains tharges on the few toll adds will be increased and peed limits will be more ligidly enforced. In addition, he bus and taxi system will e rationalized to reduce the full extent and potential e rationalized to reduce the time necessary for the time necessary for the compound with a description of the area is such contracts at the from South Down Inc 50 per moment. Mr Ueki said cent of the common stock of recently. Petrobrás had the Tennecol and in turn 50 per technical and financial recent and 100 per cent respectively of the concessions and country's exploration or applications for concessions made by Tennecol and its while Percentage.

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The Sao Paulo state government has given top priority to the construction of the Rodovia dos Imigrantes and Via Norte motorways and to the modernisation of the Via Anchieta. For Brazil to continue to grow as a whole, Sao Paulo's road network must be integrated with those of neighbouring states, thereby strengthening the country's



its largest port.

RODOYIA DOS IMIGRANTES
The rapid pace of development of the city of Sao Paulo and the extensive region known as Greater Sao Paulo is constantly on the increase. Industrial production, with its growth rate among the world's highest in the past ten years, and the agricultural development of Sao Paulo's rural areas in addition to those of neighbouring states, are two of the factors that have led to a demand for better and ease motorary interconnections. The recent sharp increase in motor vehicle production has greatly intensified the flow of road traffic in the state's urban, rursi and coastal areas, especially into the city of Santos, Brazil's leading port. To absorb this increase, the Rodovis dos imigrantes was planned, and is now being built, its name being a tribute to the many immigrants who helped South America's leading industrial centre to grow and prosper.

THE PLATEAU SECTION
The Rodovis dos Imigrantes starts at Diadema, just south of Sao Paulo's city limits and some 2,500 leet above sea level. It runs down the escarpment of the Serra do Mer and ends at the island of Sao Vicente, neer Santos, 38 miles sway. The Plateau section was opened for traffic in January, 1974. Nimeteen miles in length, it has two tracks with four lanes each, planned for speeds of up to 75 m.p.h. with a maximum camber of three per cent and a 57-loot central dividing strip. It has been designed for a daily load of 170,000 vehicles. The Plateau section interconnects with the existing Via Anchieta motorway at the kilometer 40 post on each, by way of a five-mile stretch of the Outer Ring Road.

THE SERRA DO MAR SECTION
The scarpments of the Serra do Mar form a natural barrier between the plateau and the coastal region. To overcome this barrier, Cr\$ 120 million are being spent monthly, and 14,500 men are working with the most advanced equipment and machinery available. The upward traffic track of this section of the Rodovia dos Imigrantes is acheduled for completion in the first quester of 1975.

Eleven turnels, total

while is a day.

For the first time in Brazilian management history, a project of this scope is to be carried out with investments from the private sector, under a sub-concession system. This is a pioneer initiative for Brazil, though the method has been widely used in Europe and elsewhere in the Americas, with satisfactory economic results. It will enable the government to increase its capacity to meet demands for new roads elsewhere in the size, for each mile of motoway costs, on the average, the same as ten miles of ordinary road. After the completion of feasibility studies for the carrying out of this gigantic project, the Sao Paulo state transport secretariat and DERSA—Desenvolvimento Rodoviária S.A., jointly drew up finguish plans that will enable the Via Norte and the Anhanguers to be deak with as a single system, the Via Norte to be built on a wholly self-financing basis of toil charges.

financing basis of toil charges.

A BRAZILIAN RESEARCH LABORATORY
In 1989, the Sea Paulo State Government gramed DERSA the concession for the industrial exploitation of the use of the Via Anchieta, the Rodovia dos imigrantes, and their interconnections. It is the only company in Brazil concerned with the building, extending and improving of Seo Paulo's state motorways.

Since being set up as a concessionary company, DERSA has become a veritable research laboratory, able to tackle anything from project design, introduction of new construction methods, maintenence, conservation, traffic safety surveys, traffic operation, motorway landscaping and geological studies to resubility and geotechnical studies and economic applications in the tertiary sector. As a result of methods introduced by DERSA on the Via Anchieta, Rodovia dos imigrantes and Via Norte motorways, Brazil's technology has been able to evolve a know-how specifically oriented towards the requirements of the country's motorway network.

DERSA is responsible for traffic coordination, collection of toll charges, conservation and improvements on the network formed by the following motorways:

the following motorways:

Via Anchieta—SP-150—with 35 miles of four-lane dual cartageway.

Via Anchieta—SP-150—with 35 miles in length; eight miles with four lanes and the remainder with two. The right-hand supplementary track of the Via Anchieta was officially opened to traffic on Decamber 28th, 1973, by Governor Laudo Ngáel. The main importance of this track is the relief of traffic pressure is affords on the pistesus saction of the Via Anchieta, and it also offers bester access conditions to the satellite towns of Santo André, Sao Bernardo do Campo, Seo Castano do Sul and Diadema, where at maximum peak hours (5 p.m. to 7.30 p.m.) the average hourly flow reaches some 60,000 whiches.

Via Marginal (upwards)—with five miles of single lane. This is chiefly for the benefit of vehicles originating in the Sao Bernardo do Campo urban area.

Rodovia dos imigrantes—SP-160—Plateau section, with 1s miles of THE COASTAL SECTION s is virtually a floating motorway. Totally completed between Serra do Mar section and the Island of Sao Vicente, it cuts oss almost four miles of swamp. the Serra do Mar section and the Island of Sab Vicense, it cuts across almost-four miles of swamp. This section will eventually be interconnected with the Rio de Janeiro-Santos motoway, enabling greater expansion of both industry and the fourist trade along some 250 miles of Brazilian coestline, where the population density at present is very low. Initially, this new section will serve to ease the flow of traffic from Sao Vincente's urban sreeze, especially towards the port of Santos and to connections with smaller rerail roads. Rodovia dos Imigrantes—SP-160—Plateau section, with 19 miles of four-lane dual carriageway. Interconnection—SP-41—with 5.1 miles of four-lane dual carriageway. Via Norte—SP—with 85 miles of three-lane dual carriageway.

VIA ANCHIETA
The forty mile-long Via Anchieta motorway is at present the only means of communication between Brazil's largest industrial production centre and its most important port. It cuts through the country's most advanced industrial region, receiving the impact of traffic between Sao! Paulo and Santos throughout its course, which is parellel to, that of the Rodovia dos imigrantes and from one and a quarter to five miles apart from it. It has been entirely rebuilt and modernised over the past four years, and equipped with right and modernised over the past four years, and equipped with right and modernised over the past four years, and equipped with right and modernised over the past four years, and equipped with right and supplementary tracks to deal with local traffic in the urban and Oladema, where the bulk of Brazil's motor vehicle industry is located. The Via Anchieta can now be compared to any motorway in the world, with its new supplementary larges, carefully planned in the world, with its new supplementary larges, carefully planned to and 23 and both horizontal and vertical signposting systems.

SOURCE OF FUNDS OBTAINED FROM 1971 TO SEPT, 1974 SOURCE 1971 1972 1973 JANSEPT. 1974 C5 C75	0 and 23) and both novi ha NORTE! ha Via Norte motorway hen link the maritime ten irport near Campinas, wi	is to be completed in minal of Santos with Vir- ith a daily vehicle cape	72 months. It will Lacopos International ecity of 70,000.	ears. Today, the reg alln America's larges xample of the high do ils region.	ogice of Managaran dayon	1.2 million ; Cubata
	oil charges, sternal financing sternal financing	1971 Crs — — 75,000,000 24,923,675	1972 C78 156,998,895 — 184,650,000 48,840,940	1973 Cr\$ 380,000,000 3,509,481 373,320,000 54,321,785	JANSEPT. 1974 CF\$ 858,000,000 436,490,808.51 50,425,831	1,369,996,695 439,910,287.51 632,970,000 177,512,031

MOTORWAYS IN OPERATION

Income tax money channelled into poorer region

Brazil is determined to maincable to the north-east and also from local taxes known panies exempt from income granted to companies
tain its growth and development and for this purpose the allocation by companies different versions of the
the main policies of the Govin other parts of the country, value-added tax applicable
terminent include the use of
especially in the southern in the United Kingdom.

The investment money appli- out paraties in Brazil; and uves. Not only are these conpanies exempt from income granted to companies
tax for a creatin period of an approved export
the main policies of the Govin other parts of the country, value-added tax applicable
vides that a fishing company may be transferred to B
expecially in the southern in the United Kingdom.

national interest.

development of the north advantage that this repre-east have been in existence sents if the availability of for a number of years and labour, or raw materials, or have meant channelling in other favourable conditions come tax money due from in the north-east or the companies in the south of Amazon region justify the Brazil to new investments, or creation of such a subsidiary the expansion of existing and the development of a ones, in that poorer part of special plan or project. the country.

velop the Amazon region and ment.

to both areas are roughly at least a quarter of the capi-similar. The first and main tal required. But it is also one is a 50 per cent reduct possible to obtain financing tion in the income tax pay- from the Banco do Nordeste able by the new companies do Brasil (BNB) up to half established in either region the capital to be directly inup to the year 1978. It is vested in the project by the probable that this date will beneficiary company. be extended, as it has been Sudene and Sudam appro-in the past. The income tax ved industrial, agricultural,

The incentives could be divided into two main catego allocate up to half their assessed income tax payable in a second control of the case development of the north in each year to proposed east of the country and of projects, or those already in the Amazon region; the existence, in the north-east second for the furtherance of or Amazon regions. As the certain activities thought to investment may be made in a be commendable in the subsidiary of the company which allocates its tax pay-The incentives for the ments it is easy to see the

The only restriction is that The north-east comprises the shares representing the the states of Alagoas, Bahia, tax money may not be sold Ceará, Maranhão, Paraiba, or transferred during a Grande do Norte and Ser-from the point of view of the gipe, the Federal Territory investing company this is not of Fernando de Noronha and material and the possibility a part of the state of Minas of establishing a successful Gerais. The authority in new business with tax money charge of administering the and then of recouping this projects to be carried out in same money, which would the region, is Sudene. In otherwise have been paid 1966 a similar programme of into the Government's cofincentives was created to fers, is certainly an induce-care for and attempt to de-ment to consider the invest-

the authority organized for Besides the use of tax this purpose was Sudam. money, it is necessary to his purpose was Sudam. money, it is necessary to The incentives applicable make available other funds;

Sudene and Sudam approexemption is effective for a stockbreeding, forestry, fish-period of 10 years, and of 15 ery and mining projects may ears in some special cases. also be exempted from cus-The greater part of the toms duties on their imports

incentives, which consists of of plant and machinery with also benefited from incenthe investment money appli- out parallels in Brazil; and tives. Not only are these comtives,

ernment include the use of tax and fiscal concessions or incentives and credit facilities for approved projects in the national interest.

The incentives could be allocate up to half their incentives could be allocate up to half their incentives and the country, value-added tax applicable vides in the United Kingdom.

The united the use of especially in the southern in the United Kingdom.

It is now proposed by the investments, of a taxpayer and with other concessions or investments, or a taxpayer and with other concessions different funds to avoid some least a third of the tax- the installation, expansion of the deficiencies in the deductible investment. mechanics of the present The proportion of the taxsystem. The minister of deductible investment in relabeing that the project
finance has submitted to the tion to the capital of the proapproved by the Indus public and to financial ject varies from 29 to 75 per Development Council (C organizations a proposal con- cent, depending on the part

Extensive use of incentives

The Brazilian Government makes extensive use of incentives when it gives preference to some activities over others. Considering the capital market still insufficiently developed and hoping dual farmers may deduct up poorer classes. to activate it to provide private businesses with the necessary funds for their working capital and expansion, the Government decreed incentives to make the opening to the public of the stock capital of companies

the hands of the public. If requirement was that the disparities have disappear this were complied with, the companies be majority-owned companies and the investing by Brazilian nationals. public would have certain tax advantages.

more attractive.

This has proved to be less effective than was expected

The fishing industry has the internal market.

There are tax incentives for of 30 per cent of tax forestation and reafforesta, income. With regard to tion, as this has become an viduals, the maximum activity heavily sponsored by gressive income tax is 50 the Government. Toutism is cent. Progression takes p in the same category and at an accelerated rate. numerous new hotels have penalizing people with been built, and are being income. Recently the Gov built, with part of the finen ment has authorized m

payer. To stimulate agriculture at source up to a cer the law provides that indivi- level, which will benefit to 80 per cent of their net in.

Credit facilities are be come each year for the purpose of investment in impose of investment in investment in its in provements or expansion of trolled their farms

There were established incentives for education and aviation, but unless extended which were not available With this in mind, the basic these will lapse in the next nationals. But with With this in mind, the basic rule was established that at least 20 per cent of the would smok of companies would have to be placed in but for some of them a would have to be placed in but for some of them a least the world the major banking institution.

One of the major incen-nake available credits tives is to export as the true Brazilian compani Government is determined to through its agent the BN foster a concinuous increase (Banco Nacional do Des and the stock market in in exports from Brazil. All volvimento Econômico).

Brazil is still facing a depresprofits derived from exports the funds are to be used sion. To revitalize the capital are excluded from taxable the development of the los market it is expected that the income of companies which concern or to avoid its a Government will allow funds also enjoy exemption from the foreign companies the from foreign sources to in-local taxes (IPI and ICM) credits are particular vest in shares and stock of that otherwise would have favourable. It is expect been collected in a sale to that in the coming years the interval market.

modernization of some in

The tax position of taining the new regulations, of the country where it is to panies doing business which is being discussed be established and the type Brazil is fairly simple with great interest.

The country where it is to panies doing business be established and the type Brazil is fairly simple of fishing involved. there is a basic income cing obtained from the tax-payer. to the amounts thus retai

> Credit facilities are be nationals. At one t foreign companies es listed in Brazil with sidiaries had credit facili

trend will continue.

The young society knows how to tackle inflation

by Robin Jones managing director, Thomas De La Rue SA, Rio de Janeiro

Eight golden years of gross national product growth in excess of 10 per cent, national product growth in tipicity of good internal ters in the Government have there may be something ment and the leaders of excess of 10 per cent, tipical legal firms and audi-not reached their forty-fifth self-generating in this respect, constant change and industry pect, constant change and industry pect, constant change and industry made easier by the fact the society about half of which ance on taxation, establishing in industry and account for the age of 19, ment procedures, staff at all levels to attend night account for the exuberance and labour laws school three to five days a ability.

It is a characteristic of development in the environment producing an unusual the 1964 military revolution at all levels to attend night school three to five days a bility. and confidence which the and procedures.

week instead of going At the centre of all this of civilians attracted from business visitor to Brazil

Contact with Brazilians in straight home. The desire to activity is the firm, direct the private sector and dimeets upon arrival. If there positions of influence both learn is coupled with the hand of government. There tinguished by their successions. and confidence which the is a slight frown or two in government and private desire to earn. And innova- is no constitutional negotia- in that sector.

Joseph Street St

the need to change gear as the economic going gets rougher, rather than loss of

A realization that Brazil is community is a source of pride which generates a confident appraisal of world affairs, political and econo-mic, and Brazil's involvement in those affairs.

A return to inflation in 1974 has not disturbed confidence in growth through diplomacy, particularly in the Middle East and Africa, where relationships are excelient; and through the bur-geoming domestic economy still able to plan on a rate of

above 6 per cent.
"We have been through accelerated inflation before and have learnt to live with it successfully", Brazilians argue and there is a growing number of European economists prepared to recognize the legitimacy of the methods used and to testify to their success. At rock bottom Brazilians know that the untapped natural resources covering the full range of industrial prime raw materials are accessible on a vast scale.

Exhibitions on a large scale

They also recognize the need for outside monetary and technological help. The recent spate of industrial exhibitions sponsored by the Germans, French and Americans has been on a large scale and highly successful. The second British exhibition easily surpassed the first with sales which will eventually total £65m. These represent valuable export sales for the British manufacturer, but many exhibitors have been quick to recognize also the opportunities and ready encouragement for setting up manufacture in Brazil.

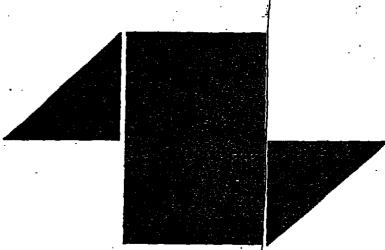
The list of real attraction which both federal and state governments offer the foreign investor is substantial and growing. There are no difficulties about the remittances of dividends, nor is there difficulty about remittance of principal in the event of liquidation or sale of busi-

Corporate tax has re-mained unchanged at 30 per cent and the tax on interest payable on long-term foreign loans has been removed. Part of corporation tax can be invested in government-approved schemes including tourism, reafforestation, cer tain kinds of fishing and others, many of which are already paying small divi-

State governments add further inducements through preferential land prices, terms of payment and moratorium on some state taxes. It is a question of getting the appropriate contact and the right advice.

Beside the more obvious enterprise is easy, direct and tion applied to things learnt, tion with labour-to stril sources of information such can be surprisingly informal, which is another attractive is illegal—and direct present of commerce—it pays to use those of some other countries as well—there is a multiplicity of good internations in the Government have There may be something ment and the leaders of the Brazilian sures can be applied sures can be applied achieve Government objections in the considerable there is a multiplicity of good internations. There is considerable there is a multiplicity of good internations and and systems. Interchange between government level forms and audit pay reached their forty-fifth self-generative in this reservations.

and procedures.



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Connected with the State Work and Administration Office Address: Rua Conselheiro Crispiniano, 72/4? - CEP - 01037 - São Paulo - Brazil. se two articles examine the role of investment banks and the part played by British merchant banks in developing the country's

nomic and industrial scene le key financiers who guard personal savings... imiro A. Ribeiro esident, Banco de Investimento gillian private investbanks, which came are important credit institutistence recently, have tions. only perform securities marcommercial banks and some within the same range of institutions within the same range of institutions of institutions within the same range of institutions of institutions when they are the controllers of a financial conglomerate. However, the great majority of the members of the financial markets, private inthis coordinated action has confirmed their action within the item action within the ite

our was made to in the advantages of licy of specialization ucial agents, which is sic principle involved far-reaching reforms stration of the revo-At the same time an ur was made to the advantages of ation of operational the pooling of mantalent and the joint on of certain basic

of these conglomerre at their top a large cial bank, which has hare control over the ng associated organi-The large commer-iks have traditionally most important financial entities in and have played a role in the founding er types of financial ions created by more legislation, as was the investment banks financial groups did ginate in the commer-nking field, and pre-

financial system revalent to £300m and the 74 political choice in private commercial banks. It is mandatory that they be of a free enterprise have a global net worth of economy. In this the £470m. The net worth of the all intermediaries play 10 largest institutions representation of savings into the sents 49 per cent of the total lling of savings into in the case of investment investments and banks, while in the field of issuers of securities and furniting an efficient pay-religing commercial banks ishing information and in-

Branch networks vary widely

out during the first offices of investment banks. ted action over the networks is basically a con-

> and volume of services of a retail nature, while investment banks are more whole pass both working capital and the control of banks in Brazil are permitted

lling of savings into in the case of investment in the case of investments and banks, while in the field of banks, while in the field of banks, while in the field of most characteristic of the Brazilian primancial system is personancial system is personancial system is personal banks with £5,000m in the structure of the siructure of the case of commercial banks were also conglomerates of investment banks were of investment banks in the field of itsular in the difficulty of the difficu

sale institutions operating in fixed assets financing. Their specialized fields. Investment total outstanding balance on banks in Brazil are permitted properties and the portance of official financial them in the domestic market portance of official financial them in the domestic market portance of official financial them in the domestic market portance of official financial them in the domestic market portance of official financial them in the domestic market resources lies less in their As in the case of commercial banks in the case of commercial banks and respectively. This comparison ness of the private banks been granted directly by their clients, nor to buy and sall foreign exchange. Firm underwritings of new recorded by investment the medium and long-term flect a degree of internations of same shares in Brazil are banks. Terms of credits credit operations. Investment banks are not without precedent in the ment banks, although a few are basically conditioned by independent brokerage firms the nature of the funds util-

to their clients by Brazilian banks to associate themselves to ficial institutions or by foreign banks, which is another way of coping with the difficulty of the direct raising of medium and long-term funds in the Brazilian banks was not permitted.

Investment banks have played an important role in the Treasury bills and fed-must be executed directly by cial institutions aimed at Credite contracted abroad must be executed directly by cial institutions aimed at Credite contracted abroad

Cochabamba and Puerto Strossener. Banking correspondents throughout the world.

London Branch: 16-17 King Street, EC2P 2NA, Telephone: 01-606 7101, Telex: 383698.

banks, which came are important creant institutions recently, have tions.

There are 45 chartered recently, have tions.

There are 45 chartered recently rec

Direct foreign participation

offices of investment banks have 4,920 units. This great difference in the size of respective branch office networks is basically a consequence of the difference of the difference of the difference of the fature of the nature of these two types of institutions.

The commercial banks perform a far greater number and yolume of services of a and yolume of services of a and yolume of services of a credit operations of Brazilian investment and private investment banks by private investment banks by private investment banks by private investment banks are usually procured by the latter and this is a part of the case of the file latter and this is shares, a variety which the nature of the difference in the nature of the difference in the nature of the difference in the size of the private commercial banks are subjected by the nations of the nature of the difference in the size of the difference in the size of the part of the private investment banks are usually procured by the latter and this is a good case for the government and withhelding ray events in Brazilian groups in to hold out for a minimum period of investment banks are usually procured by the latter. In the case of the line, latter and this is a part of the case of the guerantees of explosive growth in the case of the guerantees only expensively of the banks are subjected by the Nations of the substitutions.

The commercial banks perform a far greater number and yolume of services of a and gueranteed loan must for latter and this is shares, a variety which the nature of the detailed local known to the usually procured by the latter and this is shares, a variety which the case of the file latter. In the case of the line, latter and this is part few years, the only extended that the case of the latter and this is a proving of explosive growth in mental institutions (cting into wate erown solidly over the latter and this is part few years, the only extended that the case of the latter and this is part few years, the only extended that the case of the latter a

ation risk and pay (pro-rate (emporis) the basic interest rate due abroad (except the "spread") and will also pay the Brazilian withholding tax levied on the exchange remittances relative to such Growing interest in the development of Brazil has stimulated the activities of

of commercial banks. such lendings were rarely for more than six munths and played an important role in lities, steel mills and the like Brazilian and toreign tinangers that the Treasury bills and federal readjustable bonds markets, together with brokerage firms and in close cooperation with the Central Bank.

Liabilities of investment by private institutions (acting have grown solidly over the little or individually) there has few years, the only expect to the country and guaranteed abroad provided almost exclusively in respect to the country and guaranteed of trade transactions. However, political stability and imaginative economic policies to the country and guaranteed by private investment banks and the country and guaranteed almost exclusively in respect to the country and guaranteed by private investment banks and the country and guaranteed almost exclusively in respect to the country and guaranteed by private investment banks and the country and guaranteed almost exclusively in respect to the country and guaranteed by private investment banks are usually procured by the limit of the country and guaranteed almost exclusively in respect to the country and guaranteed by private investment banks are usually procured by the limit of the country and guaranteed almost exclusively in respect to the country and guaranteed by private investment banks are usually procured by the limit of the country and guaranteed by private investment banks are usually procured by the limit of the country and almost exclusively in respect to the country and private investment banks and the country and almost exclusively in respect to the country and almost exclusively in respect to the country and procured by the private investment banks are country and almost exclusively in respect to the country and almost exclusively in the country and almost exc

> to their clients, they still instead of debt financing, have a large task ahead. The Erazilian economy is expanding vigorously and its international relations are increas-ing in complexity as well as

independent brokerage firms the nature of the funds utilibrate also been acrive in that ized, which come from three field. Investment banks have main sources, apart from tried to maintain sales forces in their own organizations, its, Brazilian official funds, its, Brazilian offi

... and engineer export coups

and raw moterials, followed by floating public issues in London for Erazilian muni-cipalities and states, as well as for financing the deve-Brazil's public

It was not until the arrival of the Eurocurrency market that any big departure from trial nations in Europe. the pattern of the merchant bank's involvement in Brazil took place. The remarkable growth in the country's gross national product since 1967, together with the masinvestment in produc-facilities without the help of a developed domes-tic capital market, created an insatiable demand for foreign funds to fulfil local sources of finance.

In the early days after the bloodless revolution of 1964

quired for longer periods, clients.
the merchant banks' role be In so

by J. Antony Lesser
director, J. Henry
Schroder Wagg & Co
For more than a century a number of London merchant banks have had close connexions with Brazil and have built up a knowledge and experience shown by the varied activities in which merchant banks today are involved. Historically, the banks had developed a business which bad its roots in financing commodities and raw materials, followed by floating public issues in I london for Errayilian municipal control of the financing report of main infrastructure fresh look at the looming oil pect of main infrastructure fresh look at the looming oil deficit which may be already of the varied activities in which banks were quick. There is obviously much disquiet over the effect of the increased oil import bill with the backing of the Experiment, a sizable number (estimated at \$3,500m for individual projects and for individual projects and for individual projects and support for the successful as the more caused bankers to take a cropine of the location and the looming of the caused bankers to take a caused bank

increase in size and com-Brazil's capacity to pay for plexity, the need is arising its import of capital goods for a service to coordinate and its continued industrial the export finance available from the developed industrial ported by its increasing ex-

those merchant banks active in Brazil had developed was tax. schemes, documentation and

companies.

Finally, the Brazilian priperiod for foreign borrowing finance and investment ad-payable abread from the substitute that substitute the substitute of a purely financial nature vice of a more comprehensive cent to 5 cent for 5 cent to 6 Governmental funds borforeign and Brazilian investment banks and hrokerage investment banks and hrokerage form of a purely financial nature of the measures of a purely financial nature of a purely financial nature of a purely financial nature of the measures of a purely financial nature of the measures of a purely financial nature of

> came one of syndicate mana- chant banks have been able. If we accent the declaragers with the finance pro- to obtain for their clients tions of the oil-rich nations, gers with the finance pro- to obtain for their clients tions of the oil-rich nations, wided by groups of banks in direct or indirect access to then Brazil must be a prime Such borrowing has reason share and private bonds markets of interestment banks, and most of it has been effected in the Eurodollar market on a 10-year basis for repayment in sequal semi-annual installments beginning the twelfth month after drawing. The result of the sequence of the domestic money markets on the domestic money markets on the domestic money markets, and direct or indirect access to candidate for financial assistance or more financial markets. As a result of this activity and the close relationship it created with the Brazilian public and private sections and expansion of activities, stimulated by rather active competition.

W

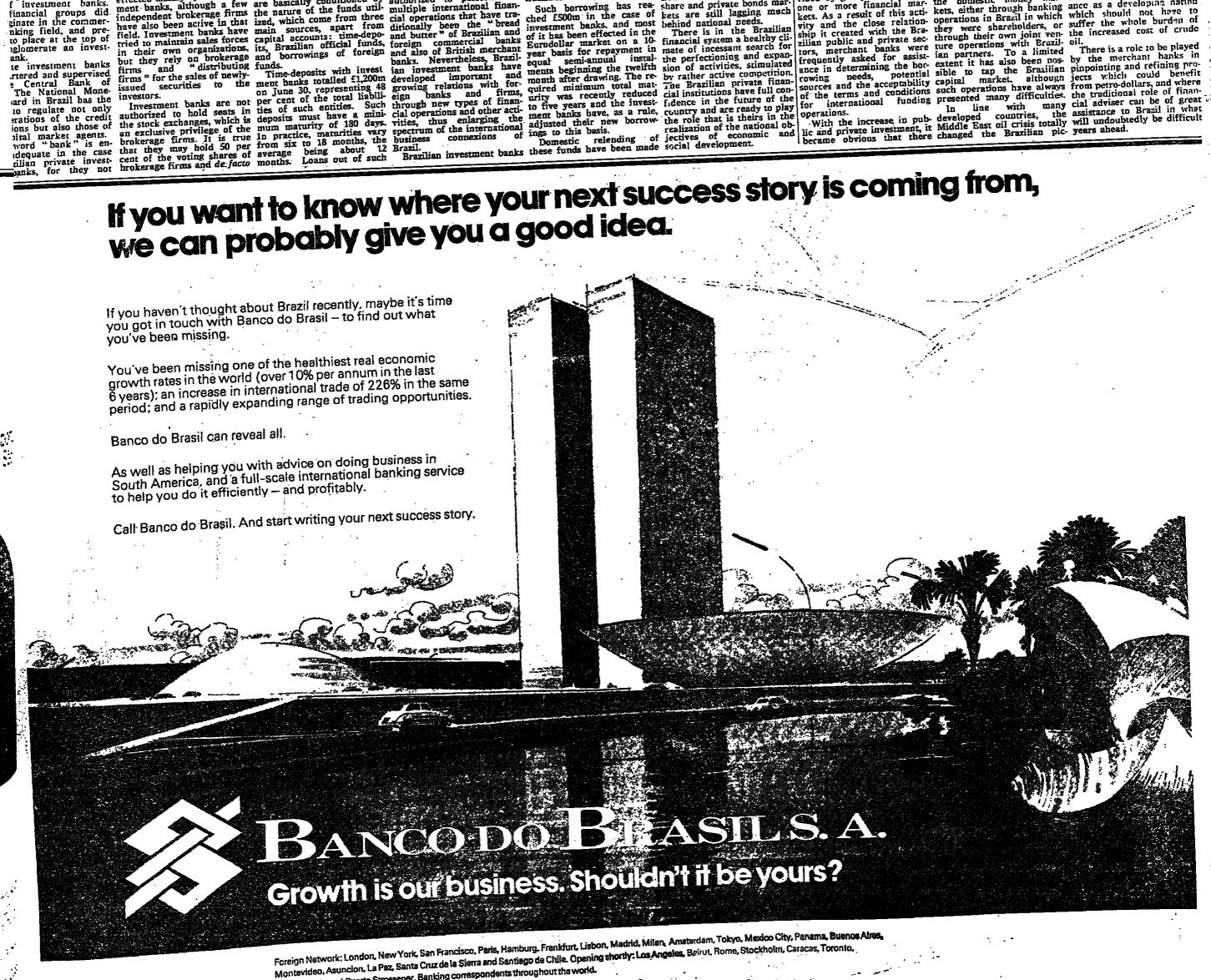
As the financial require-cost of crude oil, it was ments of investment projects generally accepted that ports and its continuing The experience which ability to borrow abroad.

With the spectre of a wide in Brazil had developed was spread recession, it raises eagerly sought by the large doubt whether Brazil can companies maintain the remarkable exwhich were investing in Brazil. The banks were able to advise their clients on the goods as well as for raw incentive materials.

Moreover, the severe disother formalities required by ruption in world financial the Brazilian authorities, and markets caused by the Herit became clear that a more statt and Franklin affairs has comprehensive form of ser- had the effect of severely vice was required by foreign curtailing the duration for which banks were willing to Some merchant banks lend money, it quickly be went on to formalize the came apparent that Eracil long-standing friendships could no longer cttract they had built up with pri-foreign capital if it continued

instead of debt financing.

investment in Brazil as part is as great as the Brazilian investment in Brazil as part is as great as the Brazilian As increasingly large of the general service which authorities would want and amounts of money were returned for larger reduction to, say, amounts of money were returned for larger reduction to say. In some cases the mer- in the not too distant future.



	iports (fob) ¹				port drive this year have been expansion and diversification;	
	1973 Jan-June	1973 July-Dec	1973 total	19742 Jan-June	SIGE IC CAMIDANA GAME	drive has been necessary in
Unprocessed foodstuffs	196	296	492	418	pareners of Europe and the	current trade deficit, caused
Wheat	143	193	336	218	United States. One area in	r in ally by the steep in
Other	53	103	156	200	which commercial interest is	crease in the price of oil. Oil
Processed food	19	57	76	68	growing is Asia, particularly	imports rose from \$224m in
(inc spirits and tobacco)				-	Japan and China. Aiready	the first six months of 1973
Mineral products	301	522	823	1,367	Japan has invested \$1,000m	to \$1 103m for the equiva-
Petroleum	224	383	606	1,108	in Brazil and Brazil has great	lent period this year and it
Other	77	140	217	259	hopes of increasing trade with	has been estimated that Bra-
Chemical products	413	603	1,016	729	China, which has a domestic	rile of hill this year could
(inc natural and synthetic rubber)	4.0	440	1,010	120	market of 800 million people.	
Textiles and textile products	39	55	93	91	In addition, Brazil is build-	although exports have in
Metal and metal products	304	52Q	824	000	INS OF THES WITH POLLS	Amadead while water 1716V 7/200
Machinery and equipment	932	1.211	2,142	1,349	America. Trade with ALALC	not erous as much as im-
line electrical and transport coviement)	302	1,211	۵, ۱۹۷	- 1,348	has increased significantly;	pocts.
(inc electrical and transport equipment) Other imports	297	455	706	614	for diplomatic as well as eco-	Λ _{V*9} ,
Other Imports	291	456	726	014	nomic reasons Brazil has	Total exports for the first
Total imports	2,501	3,720	6,192	5,565	hoon coon in the nast as an	six months of the year in-
In 1971 a new system for classifying Brazil				22 5	ally of the United States, which has alienated other	ary-June, 1973) to \$3,076m

new system. In some cases available data have not made precise reclassification possible. Africa also is considered a doubled, the 1973 figure for In these cases, items under the new system have been left blank, and the respective imports have been included under one or more other items.

Sources: Central Bank Report September 1974), Ministry of Finance

Value	of	Exports	(fob)
		Sm	

:	1973 Jan-Jane	1973 July-Dec	1973 total	1974* Jan-June
Agriculture, forestry, fishing and livestock				
Coffee (beans)	558	686	1,244	469
Cotton	109	109	218	54
Frozen beef	91	58	149	16
Com	2	1	3	0
Pinewood (boards)	36	27	63	25
Cocoa (beans)	20	69	89	60
Sova beans	143	350	493	110
Soya bean cake and bran	126	297	423	68
Sisal	20	39	59	63
Other	246	220	466	262
	1,351	1,856	3,207	1,127
Manufactured Goods				
Processed food (inc instant coffee)	258	261	51 9	405
Sugar	238	315	553	249
Machinery	83	114	197	156
Metal products	28	25	53	29
Chemicals and pharmaceuticals	29	12	41	22
Textiles	20	33	53	35
Vehicles	29	47	76	57
Footwear	49	45	94	59
Other	301	545	846	573
	1,035	1,397	2,432	1,585
Mining				
Iron ore	165	197	363	237
Manganese ore	14	4	18	22
Other	10	8	18	8
	190	209	399	267
Other exports	70	91	161	97
Total exports	2,646	3,553	6,199	3,076

Source : Central Bank Report (September 1974) * Provisional data at November, 1974

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TRADE

for diplomatic as well as eco-nomic reasons Brazil has potential market. Brazil at the first six months increas-present is pushing hard to ing from \$2,501m (fob) to increase trade with Arab \$5,565m for the equivalent

Total exports for the first countries. A conference held period an increase of 123 per in Rio in May discussed ways cent. It has been estimated of increasing trade and in that for Brazil's balance of vestment. The possibility of payments to reach equilicreating an international bank brium, the country would

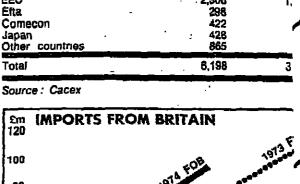
The keynotes to Brazil's ex- with joint Arab-Brazilian need to increase its total ex- target will be reached. Latest port drive this year have been capital has been considered ports by \$2,000m a year export figures from Cacex expansion and diversification; recently.

Although early in the year estimate the value of Brazilin particular, Brazil has Brazil's increased export there were high hopes that lian exports for the first sought export markets out drive her been reserved in agricultural exports would sight months of this reserved. sought export markets out drive has been necessary in agricultural exports would eight months of this year at side its traditional trading partners of Europe and the United States. One area in which commercial interest is growing is Asia, particularly lapan and China. Already

Brazil's increased export there were night nopes that han exports for the lifst agricultural exports would eight months of this year at special or reach its ex-S4,475m (manufactured proport target of \$8,000m, coffee ducts \$1,842m), an increase in the price of oil. Oil than expected and it is now the first eight months of last imports rose from \$224m in not certain whether the year's year.



Direction of Trade		
Exports	1973 Sm	197
United States Canada LAFTA EEC Efta Comecon Japan Other countries	1,240 81 558 2,306 298 422 428 865	1,
Total	6,198	3



INDUSTRY AND MINING

n 1973, overall industrial 14.4 per cent from the same croduction in Brazil rose by period (first nine months) of Cum estimated 15 per cent; it 1973. Short demand, however, ras this increase which coun- has fallen off in the past per cent.

Nearly 25 per cent of the Search of the cents of the cents

Figures released in 1974 world's known iron ore depo-preliminary official esti- sits are in Brazil, and it is nates) show that industrial predicted that by 1975 exroduction rose by 17.3 per ports will amount to \$500m ent in the first quarter, com- and that in the sate 1970s pared with the same period from ore will replace coffee n 1973. The following sec as the largest single export ors showed the greatest in commodity.

Last September the Brazil-

-			Sources: IBS, Consider. (P) =	= provisional data.	xylene and orthoxylene.	double production of
1	Transport equipment	+ 64.3 per cent	والوالوالية المراكات	فخران والمستوال الماركة الماركة والماركة	Petroquisa, Shell Erazil	thetic fibres, other pe
1	Chemicals and plastics	+ 30.7 per cent	tion increases of 875 000 a	This reasoner \$200m Con	and the Pronorte and Uniao groups, will each take a	
Į	Non-metallic minerals	+21.2 per cent	year by 1978 on.	logists say there will be no	groups, will each take a quarter share in a new com- pany which will set up, at a	
١	Metal and electrical industries	+ 13.2 per cent	COVIDE AND TISTEA'S rolling	form of depletion or such	quarter share in a new com-	Export of synthetic fibres
١.	Rubber	+ 10.2 per cent	stock mills are being expan-	at expected extraction rates	quarter share in a new com- pany which will set up, at a cost of 360m cruz, a plant	(rayon viscose) in §
_{	Paper and board	± 72 ner cent	J.J. ms comp wipin-	at exheren exharmon lanes	cost of 360m cruz, a plant	(rayer risses) in s.
	Steel ingots	+ 9.4 per cent	ACOS ESPECIALS ETABLET IS	Serves in Carriée to last	producing 50,000 tons of	1971 1972 1973
	Cement	+ 20.4 per cent	undergoing expansion.	more than 300 years	producing 50,000 tons of polypropylene a year. Mon-	624.833 3,666.012 5,881.1
	Motor vehicles	+ 30.6 per cent	ACOS ANHANGUERA AND CO.	3. Mineracnes Remaides	Santo (03) will built a lat-	synthetic fibre clothing
ı١	Tractors	+ 37.3 per cent	MANNESMANN_increase cana-	Bracileiras This is a large	(Sao Paulo) to manufacture	Sylphoetic libre clothing
ı	Petroleum	+ 5.3 per cent	city to three million and one	ioint venture of local part-	rubber chemicals from	1,200,336 824,183 23,919.6
١	The state of the s		MILLION TONS respectively	ners and integn investors	1076 Daw Orimias!!! ass	•
_	•		According to the Minister	including CAEMI as well as	rubber chemicals from 1976. Dow Quimica will set up a factory in the north-	December date not included
7	imports are now costing i	ian Government set up Sider-	of Industry and Commerce a	lananese and other interests.	east manufacturing up to	Source Brasil '74
ı	more, and so the Govern-	oras (Siderurgica Brasileira	new 10-year plan for expand-	Other minerals:	150 000 ross of alkalina	البطائي المنات والماليون
ı				77	TOOLOGE OF STREETING	· · · · · · · · · · · · · · · · · · ·

Imports are now costing ian Government set up Sider of Industry and Commerce, a Japanese and other interests.

In process are now costing ian Government set up Sider of Industry and Commerce, a Japanese and other interests.

It is intended to step of Industry and SA), a mixed capital holding in the steel industry for the company to coordinate state period 1975-85 will come into the state of Amapá accounts of the growing requirements for industry and lished the Cla de Desenvolvi siderably lower than previous the need to reduce Brazil's mento Siderurgico (Codesid) targets.

It is intended to step of manganese mining of Bahia to step up the corporation is Icomi, a joint the major mixed capital, ports. Expansion of these sections of these sections of these sections of the majority state sharehold mineral enterprises in Brazil also special and commerce, a Japanese and other interests.

Other minerals:

150,000 tons of alkaline of manganese coloride a year.

Petrobras Quimica Fertilipant is plants in the state of Amapá accounts of the output. The pand its plants in the state of manganese mining of Bahia to step up the corporation is Icomi, a joint the major mixed capital, ports. Expansion of these sections of the majority state sharehold mineral enterprises in Brazil also special continues to grant in the state of manganese mining of Bahia to step up the corporation is Icomi, a joint the major mixed capital, ports. Expansion of these sections of the mineral enterprises in Brazil also special is the world's chief the state of Amapá accounts and its plants in the state of Amapá accounts of the output. The pand its plants in the state of Amapá accounts of the output. The pand its plants in the state of Amapá accounts and its plants in the state of Amapá accounts and its plants in the state of Amapá accounts of the output. The pand its plants in the state of Amapá accounts and its plants in the state of Amapá accounts and its plants in the stat tors will rely greatly on for-

9,360,000 tons of steel were of six million tons. (Foreign two concentrators with a pro-used internally (an increase partners Kawasaki, Japan-duction capacity of five mil-of 28 per cent over 1972), ese, and Finsider, Italian). lion tons a year. As the reand it is believed that this year, imports of steel will be kept below three million tous. Though the domestic supply of rolled steel United States at supply of rolled steel (3,100,000 tons) was up by 6.4 per cent from last year; this is still 30 per cent short

During January-September, production of steel ingots was up 9.2 per cent over the figure for the equivalent period in 1973, though during the projects up to 1980 are estimated at \$9,000m and \$6.200m respectively. In additional control of the steel of t May. September's output was 8.5 per cent less than May's and 3.9 per cent less than that of August.

Flat rolled steel — which

Flat rolled steel — which jects and expanding existing

Flat rolled steel — which jects and expanding existing

The metal mining is planbe made, will be ren
to begin in 1979, with
an estimated average proing into account an "i
cause of the switch in production from ingots to nonCosipa, Cosiga (state of though exploration and surflat rolled production—is up Guanabara) planned product

The metal mining is planbe made, will be ren
tiated as from August,
an estimated average proing into account an "i
tionary residue" of 15
cent and a product
coefficient of 4 per cent.

dustrial production

Steel ingots (1,000 tons) Rolled steel (1,000 tons) Pig iron (1,000 tons) Coke (1,000 tons)

Crude petroleum (1,000m3)

Natural gas (1,000,000m³) Gasoline " A " (1,000m³) Diesel oil (1,000m³)

Cement (1,000 tons) Synthetic rubber (ton) Electric power (1,000,000kWh)

Fuel oil (1,000m⁸)

Pig iron Steel ingots Flat rolled

Non-flat rolled

ings in these companies to are as follows:

The state of Maranhao—set up by Siderbras with 51 per cent, Nippon steel and other United States and European partners—is to start produc-tion in 1980, with a maxi-mum capacity of four million tons of semi-finished pro-ducts in its initial stage and

4,622 4,636 1,362 7,709 1,048 8,926 7,728

10.523

104,730*

Sources: steel ingots, pig iron and rolled steel: Instituto Brasileiro de Siderurgia; crude petroleum, gasoline. "A", diesel oil and tuel oil; Petrobras; vehicles and tractors: Geimec; cement; SNIC; synthetic rubber: Sudheave; electric power: Rio Light, Sao Paulo.

Cumulative Steel Production

(1,000 tons)

1973 2,755.6 3,421.4

1,408.2 114.5 1,476.5

JANUARY-JUNE

1972 2,497.0 3,112.3

1,187.5

2,251.5 2,824.3

1,007.4

	1974	1973
Production (1,000 tons)		
Pig iron	449.2	448.9
Steel ingots	612.0	614.5
Flat rolled	197.9	234.4
Tin-plate	20.8	18.3
Non-flat rolled	292.9	266.5
	AUG	AUG
	1974	1973
Sales (1,000 tons)"		
Uncoated flat products	185.1	244.1
Coated flat producus	28.7	25.4
Stock/Sales*		
Uncoated flat products	58.2	24.6
Coated flat products	60.0	110.0
CSN+Cosipe+Usiminas.		
Sources: IBS, Consider. $(P) = \mu$	provisional data.	

there are 39 steel mills in 1973 production by-products and exports.

There are 8,500,000 tons of steel marketing and products.

There are 8,500,000 tons of steel marketing and products and exports.

There are 8,500,000 tons of steel marketing and products.

There are 8,500,000 tons of steel marketing and products and exports.

There are 8,500,000 tons of steel marketing and products.

There are 39 steel mills in morphity shareholder among leading to its own embarkation to build a plant near the bugue de Caxias petroleum in Copene.

There are 39 steel mills in morphity shareholder among leading to its own embarkation build a plant near the bugue de Caxias petroleum in Copene.

Synthetic fibres are 8,500,000 tons of manufacture 60,000 tons of Mitsubishi Rayon of Japan Production by-products and exports.

Using de Tubarao (Esprir its Samo) has a present capports amounted to \$300m, an increase over the previous of semi-finished products and other incentives that the growth of its a transport network these are: Petroquisa plants as companies have attracted foreign captain these are: Petroquisa plants as companies have attracted foreign captain these are: Petroquisa plants are plant near the bugue de Caxias petroleum in Copene.

Synthetic fibres

Synthetic Various ventures have re- Doce (CVRD) is the largest cently been approved, in metal mining complex in the which foreign corporations western hemisphere, and is

lion tons a year. As the result of an agreement with the Italian company Finsider, a third concentrator will go into production with a pellet production capacity of three million tons a year. Other agreements will bring pellet production up to 17 million tons a year. Monthly rates for three years. Monthly rates for the production up to 17 million tons a year.

7,150 6,018

1,789 9,876

11,018

9,230

727,623 36,694 12,824

123,093 48,533

VARIATION

1974/73

+3.5% +9.6%

+16.2%

1973

5,188 4,439 4,031 1,331 7,870 871

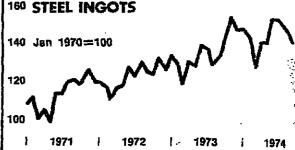
8,038 6,954 6,628

521,224

9,352 81,644 35,327

2,852.0 3,748.9 1,386.2 120.3 1,716.3

urrent outlook	SEPT(P) 1974	SEPT 1973
roduction (1,000 tons)		
Pig iron	449.2	448.9
Steel ingots	612.0	614.5
Flat rolled	197.9	234.4
Tin-plate	20.8	18.3
Non-flat rolled	292.9	266.5
	AUG	AUG
	1974	1973
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Uncoated flat products	185.1	244.1
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Uncoated flat products	58.2	24.0
Coated flat products	60.0	110.0
CSN + Cosipa + Usiminas.		:



toluene, paraxylene, mixed \$200m by 1980, and plans

(49 per cent). Brazil also spectively. The Companhia Sao Paulo continues to gr has 60 per cent of the known reserves of niobium.

(29 per cent) Brazil also spectively. The Companhia Sao Paulo continues to gr Perroquimics do Nordeste at its present rate, it con (Copene) is opening plants absorb 240,000 rons of plants.

Farm products

Canacari (Bahia) to be com- da Bahia. Dupont do Br pleted by late 1977, includ- plans to expand investr ing units producing benzene. from \$83m. (current) xylene and orthoxylene. double production of Petroquisa, Shell Brazil thetic fibres, other pe and the Pronorte and Uniao chemicals and chemicals.

mum capacity of four million tons of semi-finished products in its initial stage and then 16 million tons of semi-finished and rolled steel.

Investments in these two projects up to 1980 are estimated at \$9,000m and \$6,200m respectively. In addition, manufacturers from both public and private sections are setting up new projects and expanding existing ones.

Expression is telegrated by the most production up to 17 million tons of semi-finished production up to 17 million tons a years. Monthly rates for the principal cities are as follows: Sac Paulo, Rio de Janeiro, Brasilia and Belo Horizonte, 376.8 cruz; Porto Alegre and Curitiba, 350.4 cruz; Recife and Salvador, 295.2 cruz. As the Government is to retain tight controls on pay (the most effective way of keeping in 1,000 miles north of Brasilia.

The metal mining is planned to begin in 1979, with inated as from August, tak-ing into account an infla-tionary residue" of 15 per cent and a productivity coefficient of 4 per cent.

Cost of living, Rio de Janeiro (Guanabara) Percentage increase on								
previous December	June 1973	1974 (to dat						
Food	7.3	27.6						
Clothing	4.4	9.3						
Rents	6.6	15.9						
Domestic articles	5.8	18.5						
Medicines, toilet articles	5.4	18 1						
Personal services	10.7	19.0						
Public services	5.4	11.4						
Total	6.8	20.8						
والمستند المستنديون	علي والأسادات							
Wholesale prices								
Percentage increase on previous December	June 1973	1974 (to date						

TOP **TWENTY**

Position Petroleo Brasileiro SA Petrobras Centrais Eletricas de Sao Paulo (CESP) Light Servicos de Eletricidade SA Telecomunicacoes de Sao Paulo SA Telesp Cia Telefonica Brasileira CTB

Fepasa Ferrovia Paulista SA Furnas Centrais Eletricas SA Cia Siderurgica Nacional

Volkswagen do Brasil SA Cia Hidor-Eletrica Sao Francisco CHESF Usinas Sid Minas Gerais SA Usiminas Cia do Metropolitano Sao Paulo Metro

GENERAL Brazil is a federal republic

20.5

23.3 23.3

capitalization CrS m

13,043,907 12,307,424 Centrais Eletricas Brasileiras SA Eletrobras 11,775,820 5.302.999 4,707,256 4,237,547 Cia Vale do Rio Doce 3,881,482 3.781.697 3,770,129

Rede Ferroviaria Federal SA Empresa Bras Telecomunicações Embratel Cia Saneamento Basico Est de SP Sabesp Cia Siderurgica Paulista Cosipa Centrais Eletricas de MG SA Cemig

Cia Souza Cruz Ind e Com

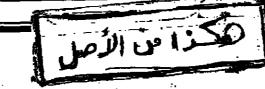
occupying the east and central area of South America. It is bounded by the Atlantic, and has common frontiers with all the countries of South

America except Ecuador and hile. It covers an area of 3,286,470 square miles (almost half the South American continent). It is larger than the United States, and has a population (1973 census) of 101,706,000

which is increasing at an annual rate of just under 3 per cent.

The principal cities are:
(pop. 1970) Brasilia (capital)
271,570; Rio de Janeiro
4,251,918; Sao Paulo
5,924,612 (expected to 3,492,747 3,364,104 2.491.396 2,435,685 become the world's largest city by 1984). 2,318,716 2,147,802

2.060,683 The President, General
1.999,047 Ernesto Geisel, of Lithuanian
descent, took office on
March 15, 1974. The state
1.511,282 religion is Roman Catholic. 1,377,558 the language Portuguese.



Researched by Susan Morgan

VEHICLE PRODUCTION

 output, rtage of ich will 00 units	end of 1974 about \$18.0 with \$12.882 31, 1973. 1 realistic to zilian Gover- to expand ently in the improve bala
	improve bala

FOREIGN DEBTS

Government is increasing

pressure on the banks to encourage mergers.

In 1964 there were 328

separate banks; now there

interest rates and operating expenses as low as possible;

Since the banking reforms of 1964-65, a good deal of the loan business has

filtered to newer financial

are 115 with 7,931 outlets. Government pressures are also maintained to keep

		HILL						1	FOR					-	Balance o		
\	nonths of 1974 are up by a spread on a figures for the same begind last year the in-	ed and Septembere down 5 per lugust which is in y 3.6 per cent igures.	er's figures cent from turn down from July	The procar sale confined there	t digner man oblem of slum s is by no to Brazil. Ho he problems	1973) product tps in Agricumeans Despite wever there have domes	itural tractor e increased is still a sh tic supply, w	output, ortage of which will good units short).	ently in the short term to shipprove balance of payments and pay off this debt. ar	ile debt is rill form part lan for the becas. However, Ho	nonitored an of the offici alance of pa yer, the lone ss optimistic. yers feel the bt will gro 1975 (impor increase whi	id repayme ial sent th ty- through te- markets, can continua debt ma move, be performe ile anteed t	nt targets is is bei the Eur but how inge is une I rise in th y prove a ecause futu ance canno o offset it-	at pre- ing done ocurrency long this certain. A ne foreign dangerous ure export t be guar- and only	has been one of the main far tors in Brazil's export pe formance. There was a su stantial rise from \$3,991m is 1972 to \$6,198m in 197 helped by the world com modity price boost for coffe sugar and soya beans in pa tucular, though manufacture	overtook coff- ing foreign ender the first II in year—a reflect market condit Imports have, sharply—oil standard months of the	ee as the le exchange ears 0 months of section on work tions. ave also ris costs we the first for the section of the section o
`	<u> </u>		Cumulative (Un	e statistics pits)	.				The Brazilian Government is exnot too preoccupied about ar	rhorm max n	OF TATEOUS SAT	IL) IL EVD	ULG CULI	arricad to	and semi-manufactured good glso produced a rise of the per cent. As a result, 197	0 responding p	eriod last ve
	roduction	1971 378,040	1972 448,652	1973 522,578	1974 641,533	JanSept. 1972/71 +18.7%	Variation 1973/72 + 16.5%	1974/73 +22.8%	F	oreign Debt, 1 S		73	· 		provided a balance of trac account \$182m in surplus, satisfactory reversal of th \$244m deficit in 1972 and th	expected to a the second base but the estimate cit is still like	do better alf of this ve ated trade de ly to be at le
1	ars paps, wagons & pick-ups rucks	247,871 97,863 29,051 3,255	300,868	327,925 143,369 46,838 4,446	390,172 189,587 55,533	+21.4% +10.0% +25.4%	+9.0% +33.2% +28.6%	+19.0% +32.2% +18.6%		1969	1970	1971	1972	end-Sapt. 1973	5545ff one in 1971. However, 1974 will not t so satisfactory. Agricultur	\$2,000m. The of June's in al which impo	his is in sp mport contr Ised increa:
. Same	ource : Anfavea	9,200 .	3,080	4,440	6,236	+13.5%	+20.3%		Compensatory loans US and programme loans Import financing of which: IBRD IDB	548.4 564.8 1,355.2 198.8	381.5 603.6 1,709.3 258.2 181.4	300.6 622.8 2,201.5 347.5	240.9 617.8 2,783.8 483.9	616.1 3,419.1 589.8	reducts have been hit- neither soya beans nor coffe have held last year's price	ee luxury items	among ot
	CHIDDIO								IFC Eximbank US aid project loans	151.0 14.1 156.9 227.00	16.4 190.4 266.3	206.1 22.6 239.3 307.7	243.7 34.5 277.6 341.9	278.7 47.9 289.1 372.1	Balance of payments deficit	(\$m) Jan-June 1974 205.2	1.603
	SHIPBU	LUIN	G	ľ	oreig	n inve	stmen	it	Loans-bond External consolidated debt Foreign financial credits	 16.1 1,604.7	15.0 2,284.6	13.7 3.193.0	60.0 12.2 5,528.3	116.3 12.0 7,290.0	Deficit on current account Surplus on capital account	3.423 2,9 57	1,929 1,967
2000	relative newcomer in s mms of large-scale produc- 5: on, Brazil now ranks thir- b								of which: Resolution 63 Sumoc 289 Law 4131	432.5 373.5 798.7	653.2 381.2 1,250.2	983.3 294.8 1.914.9	2,018.4 207.4 3,302.5	2,387.1 107.4 4,795.5		ier, 1974.	
S. S. S.	on, Brazil now ranks thir bench among the world's L hipbuilding nations. Brazi- h an shipyards are now meet-	atin America, ere.	was built	Several much ste	of 27.9 per countries regi eeper increase	stered 1973.	m in 1972 to \$ This was la	3,200m in argely be-	Miscellaneous loans Total	314.1 4,403.3	301.2 5,295.2	291.8 6,621.6	278.0 9,521.0	271.7 11,946.2	\$ 1,000 (fob)	1973	y-September
	ng orders for more than ('omnanhia Co	mercia e	ably T.	uxemboure	which sures	on loans and	donted her			ورخبيصي				Imports	4,377,770	8,980.

SOURCE : Banco Central do Brasil

SHIPBUILDING relative newcomer in

ans of large-scale produc-on. Brazil now ranks thir-enth among the world's hipbuilding nations. Brazian shipyards are now meetor only covers domestic Ponta d'Areia, Needs but enables exports to of Rio de Janeiro. s made to the United rates, Portugal, Mexico, EMAO tates, Portugal, Mexico, rinidad, Mozambique, ngola and Uruguay. The main Brazilian ship-

suma Guanabara; joint state of Guanabara.

enture with Japanese CorBrazilian shipperds,
bration; builds wide range organized on a national
f vessels and makes Sulzer basis to promote exports,
d Disheten promote Promote Sulzer basis to promote exports.

anga bay, Angra dos Reis, Janeiro.

s <i>tate o</i> 53,000-t	ion D	ocea	lagra.	th
biggest Latin here.	Amer	ica,	was	de ii buil

an surplina de la companhia comercia e 700,000 tons. This figure Navagacao. Situated on ot only covers domestic Ponta d'Areia, Niteroi, state

(Engenharia Sizuated Maquinas). Situated in Praia Rosa, Ilha do Govern-daor, state of Guanabara. Builds tugboats, dredgers and

;hikawajima do Brasil Esta-ziros (Ishibras). Estab-shed 1959; located in In-state of Gusmahara

nd Daihatsu engines. Has a are members of Estaleiros dock with a capacity of Associados do Brasil (ESA-20,000 dwt.

BRAS — Associated Ship-yards of Brazil), whose verolme Estaleiros Unidos headquarters are at Av Rio o Brazil. Situated in Jacua-Branco, 20, 2 Andar, Rio de

hipbuilding industry—capacity of slipways	shipbuil	ding de	ocks
оприцу	Ca	pacity in	dwt
hipyards	1969	1973	197
shikawalima do Brasil—dock 1	25,000	25,000	25,0
dock 2		45,000	
erotme do Brasil-slipway 1	20,880	40,000	50,0
slipway 2	<u> </u>	120,000	150,0
om. Navegacão (Mauá shipyard)	35,000	35,000	70,0
MAQ	15,000	15,000	40,0
aneco	7,400	10,000	40,0
j .	10,000	10,000	10,0
Source : Brazil ex		14,004	10,0

Foreign investment

Foreign investment in Brazil in June 1972 these figures last year increased by an were \$2,081 and \$1,323. average of 27.9 per cent superstance of the steered countries registered superstance of the steered countries are superstance much steeper increases, not cause of more stringent meaably Luxembourg, which sures on loans adopted by jumped by 129 per cent; The the Government to prevent Netherlands, 92.8 per cent; the build up of inflationary Switzerland, 60.9 per cent; pressures.

and West Germany, 40.8 per cent. The predominant posicent. The predominant posicent. The predominant position of the United States, whelming proportion of this Little change in Brazilian which in 1972 had 37.4 per (99.4 per cent) was in cur-legislation on the registration cent of all investment, was rency investment, while in of investments is expected in

maintained, as was that of vestment in capital goods the near future. Brazilians instrument of credit control West Germany.

Total foreign investment at net inflow of foreign investment at net inflow of foreign investment at the end of June, 1973, regisments was almost three times those areas which they are the policies formulated by tered \$2,493m for investment; \$900m against \$318m.

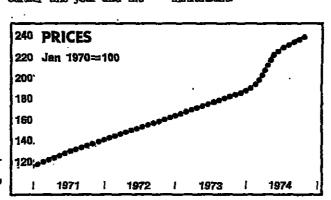
The Government's main instrument of credit control in the formulation instrument of credit control in the following into the following into the policies formulated by unable to develop autonomate of the National Monetary council. Government policy has been at a conventment of credit control in the following into the following

Country	Investments	Reinvestments	Total	Increase ove June 30, 197
	. (\$m)	(\$m)	(\$m)	%
United States	799.3	656.2	1,455.5	22.4
West Germany	375.5	148.3	523.8	40.8
Canada	251.6	70.6	322.2	6.0
United Kingdom	95.9	· 219.7	315.6	20.0
Switzerland	234.1	93.6	327.7	60.9
Japan	223.8	8.4	232.2	14.0
France	58.4	154.8	213.2	33.3
Panama	72.4	34.3	106.7	10.2
Netherlands Antilles	41,0	51.7	92.7	6.2
Netherlands	52.0	39.4	91.4	92.8
Sweden	42.0	30.2	72.2	13.9
Belgium .	48.7	16.7	65.4	13.1
Luxembourg	52.3	33.8	86.1	129.0
ltaly	31.4	2.1	33.5	1.8
Others .	114.9	23.1	138.0	37.6
Total	2,493.3	1,582.9	4,076.2	27.9

BANKING

has been to concentrate on the mobilization of domestic both are still thought to be credit and increase foreign

The domestic banking sector was badly shaken by the Halles group problems earlier this year and the



too high.

Balance of payments

Balance of payments deficit Deficit on current account Surplus on capital account	(\$m) Jan-June 1974 205.2 3.423 2,957	Jan-June 197: 1.603 1,929 1,967
Source : Banco Central Octobe	er, 1974.	

\$ 1,000 (fob)	January-September			
	1973	1974		
Imports	4,377,770	8,980.00		
Exports (grand total)	4.636.191	5.291.15		
Industrialized	1,391,911	2,136.93		
Trade balance	+258,421	-3,688.84		

INFLATION

Brazil is one of the very rate of 45 per cent for th

Brazil is one of the very rate of 45 per cent for the few countries which has adapted to infilationary conditions. Since the mid-1960s there has been a series of of the year. The slowdow measures to combat infilation—strict price and wage occurred because of the controls, limitations on government's control measures to monetary correction.

The success of these mea-higher productivity, wages adapted to infilation of the policy of monetary correction. The success of these measures has been marked, and price controls and thathough in 1973 efforts to recommendation to officished down inflation to 12 agencies to hold price in per cent were unsatisfactory. The main thrust of the attempt was through subsidies and artificially low that international pressure prices on certain foods and some industrial products. In practice not only did the attempt fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail, but it also controlled to the growing posturant fail products.

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in locating

an advantage.

Soya and wheat in harness

sugar and pushing coffee year as more land is put to forestation programmes, into third place. Nearly five wheat.

Early this month the

Wheat has been a great but the export potential is been announced, and among success story this year. limited.

Success story this year. limited.

After a disastrous crop of Rubber might become the 20 large projects is a producers given to first prepared to here a proposal to increase the irribate of the proposal to increa

Metalurgicas. Gelato, Puma -Veiculos e Motores S.A., Aços Sandvik do Brasil S.A., Primicia

S.A. Ind. e Com., and many

pace to expand. Escape from

overgrowded areas. Availability

of water; electrical power and

labor, Access to raw materials.

Adequate means of transporta-

presented to us may hide an

sadvantage for you. To discover

know how in site location. It we consult our Information Dozens of well installed indus. Center which maintains comtries confirm this Philips, Milho plete up-to-date data on regions Industrial SALRCN Industrias served by us. Our experience in

Each one of these problems

Each day new problems are brought to us. Search for more.

Years ago Brazil only pro- energy is derived from duced 10 per cent of its wood. Eucalyptus and faster solve Brazil's leading export year's \$600m import hill than the traditional parand in recent history. Sugar São Paulo where breeds will be cut even further next are being clanted in reaf-sugar and pushing coffee year as more laid is not to forestation programmes.

Years ago Brazil only pro- energy is derived from This year sugar has become There is the traditional Although the Brazilian and cotton. It is planned to grave, pass-zone of Rio Grande do Sul. cattle stock is estimated at archieve a steady 4 per cent for the first time Santa Catarina, Parana and the fact that most pass-solved wear as more laid is not to forestation programmes.

million tons of beans and a Home demand is still low, ernment announced plans further 2,900,000 tons of and it is doubtful whether aimed at making Brazil self than last year's 2,970,000 tons of about \$2,000m. Prices at economic prices. On the lulose by 1980, and to expected for beans and \$200 at on for meal.

Although soya prices this duce far more wheat, soya was spent on paper and cellulose imports.

Although soya prices the below those of and cattle once fertilizer lulose imports.

Brazil this month the Government announced plans and making Brazil self than last year's 2,970,000 tons of and it is doubtful whether aimed at making Brazil self than last year's 2,970,000 well in recent years. The tons, but revenues in 1973 central zone, including pared with four years in Bahia and other north-east share the same conditions. There is also the world's larges to making the world's larges to making strains in livestock have sold years to baring a Erazilian production.

The crop as concentrate than four years in Bahia and other north-east share the same conditions. There is also the world's larges to making a brazilian production.

The crop as concentrate than last years to baring a Brazilian production.

The virtual collapse of the world's larges years to baring a Brazilian production.

The virtual collapse of the world's larges years to making Brazil years to baring a Brazilian production.

The virtual collapse of the world's larges years to making strain years to making strain years to making strain years to making strain years 2,970,000 well in recent years. The central zone, including pared with four years in Brazil years to making strain years to mak

tinue planting. Soya can be future are in the up-and solution of encouraging

finding locations and reliable supply of electrical energy as at-

your service the moment you.

governmental policy of industrial

companies and make the right

move. Consult us and change

problems into advantages.

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census of existing capacity

the existing 245,000 510,000 by 1979.

There is a growing labour shortage in the richer states, as manpower moves to the towns and cities.

The announcement that extended to rural workers proving will no doubt stimulate storage facilities and by mechanization, although attempting to reduce losses these proposals will probably take several years to fulfil. Whatever may be planned at government level, there remains an enormous gap between inenormous gap between Brazil.

Most farmers are conservative and are not in-fluenced by government

in the state of Minas Gerais, early in the year, when up for example, yet only 1,200 to half of plantings were agronomists to advise them, lost. This compares well The point is made by the with the 4 to 44 per cent differences in productivity increases of recent years. of new crops, such as soya, Levels of internal demand where the farmer admits he knows nothing and listens to advice, and traditional crops such as maize.

Maize yields 1,300 kilos a hectare

are some two thousand kilos. Yet yields of maize, farmer, remain at around

experts go so far as to say that Brazil will not be a coffee producer by the year 2000 but will import it from lower-cost African countries. Increased labour costs are oushing up prices and, although efforts are being made to mechanize, beans ripen at different rates, making harvesting by machine difficult. There are dangers in too rapid a pace

Fears are being expressed about the erosion risks involved in rooting up coffee bushes. These absorb the

the malpractices of century treated as one unit as far as turies in agriculture. So, unlike the new sphere of industry, miracles are not so easy to achieve.

Sugar becomes a major earner

re peng planted in real exports totalled 2,400,000 common to the United King-ture is unimproved means will result in Brazil passing Early this month the Government of the Country of the

Exporters are expecting a recent years. tinue planting. Soya can be future are in the up-and-double cropped with wheat coming orange juice busing in many areas. So two valueness, although production able crops, requiring the fits year has not been so same machinery and technic high as last year. Sorghum, will have to be solved the same land.

Wheat has been a great but the export potential is summanded, and among success story this year. Immited.

Solution of encouraging as have been of the wording as having price well below its present gle areas is still in its in it in its in its finally being crisis level, and contracts have been signed with has yet to be established. There is still great scope this year saw a dramatic countries at below current torted by special factors in a sector where husbandry which reaches the 20 large projects is a produced, and among the compared of 10 per contracts land, with no price well below its present gle areas is still in its in its in its finally being crisis level, and contracts has yet to be established. There is still great scope this year saw a dramatic countries at below current torted by special factors in a sector where husbandry which reaches been announced, and among the control of the control of

700,000 tons in 1973, be competitive again, as the proposal to increase the 1771 tween 2,500,000 tons and price of synthetic rubber 3,000,000 tons were harrises. Plantations in Bahia trees.

Vested this year, leaving have proved disappointing only 1,700,000 tons to be im-but efforts are being made transport are as high as 20 ported. The high world to achieve better yields in per cent; but there are price of recent years has Rondônia and Amazonia. A ministry plans to improve encouraged fermers to plant million trees are felled feeder roads, attack pests in wheat where most was prevery day in Brazil, for a systematic way and, to improve the provent of prove storage facilities, a censure of 150 per cent in the doubled this year, but invest their profits in clear tween 60 and 70 per cent of because of a poor Unite this have doubled this year, but invest their profits in clear tween 60 and 70 per cent of because of a poor Unite this have doubled this year, but invest their profits in clear tween 60 and 70 per cent of because of a poor Unite this have doubled this year, but in gingle and setting up slaughtering is done in States crop, and stocks wer ranches. Results so far have authorized places, under the price of 150 per cent in the price of 150 per cent in process in storage and the price of fertilizer, a 40 not always been successful, and the price of fertilizer, a 40 not always been successful, supervision of the federal exports will proportion of the long term, with several exports will probably be been mailed to achieve better yields in per cent; but there are costs and oil price rises. There has also been intense in speculation in land this ing or under study, some tons.

There has also been offset by an ing jungle and setting up slaughtering is done in States crop, and stocks wer ranches. Results so far have authorized places, under the price of 150 per cent in not always been successful, and the price of 150 per cent in land the price of 150 per cent in land the price of 150 per cent in land the price of 15

is being carried out. The top priority by the new tractor stock is increasing fast and should rise from the existing 245,000 to for many of Brazi's crops have brought about the rea-Land is still plentiful in lization that an efficient Brazil and there is scope to increase the intensity of production if demand foreign exchange, particularly at a time when exportance. should be there at the right price. It has recently been estimated that only 25 per cent of land is exploited at the moment and only 4 per cent cultivated, amounting began about five years ago, but has been accelerated by to some 40,500,000 hectares General Geisel's Government.

> A concerted effort is being made to increase productivity by offering extra credit. services are to be fertilizer production, transport

Budget increased by 165 per cent

budget increased by 165 per propaganda, many being illi- cent and is recruiting the terate. The impact of the best skills available. Producsmall number of agrono tion has increased by about mists remains minimal. 10 per cent in 1974 despite There are 600,000 farmers the floods in the north-east This assumes that it has

been decided to permit con-troversial politics to return to Brazil, which will result Food prices have risen by 41 per cent in the past 12 kilos. Yet yields of maize, months, hitting the lower often grown by the same income groups badly. On farmer, remain at around the other hand, Brazil is farmer, remain at around the other hand, Brazil is 1,300 kilos a hectare compared with 6,000 kilos on equivalent land in the United States.

There are sure to be many more changes. Some experts go so far as to say the state of the state of

> Professor Alysson Pau-linelli, the Agricultural Minister, has announced a massive fertilizer investment programme to make Brazil self-sufficient by 1980. Some 75 per cent of fertilizer is imported, at a cost this year of \$650m, compared with \$214m in 1973.

dropped by about 6 per cent because of increased costs, and Brazil uses about 30 kilos a hectare at the moment. The \$1,300m inbushes. These absorb the semi-tropical rainfall fairly well, and protect the soil from the exposure inevitable in soya and wheat kilos a hectare.

Brazil can hardly

year were below those of and cartle once fertilized imports.

Year's bighest prices, profits is likely to want to carve encourage farmers to conness for itself in the near solution of encouraging processing for encouraging production and cartle once fertilized imports.

New efforts are being lions by 1980, with four mile conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. There is also the lion tons available for new zone of northern Mato can be demand for conditions. The lion tons available for new zone fo fairly low at about 18 kilos that plantings have been cu

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the road will have an Work corrinues along the season.

The road will have an Work corrinues along the season.

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ladical measures needed to tap land resources

d, making rational housing wards tackling the problem and soil.

The largest park in São project Leste will provide the municipal urbanization this year is municipal urbanization the municipal urbanization of the river bank, in a city with the municipal tropolem department, was founded. So the river bank, in a city with the municipal tropolem department, was founded. So the river bank, in a city with the municipal tropolem department, was founded. So the river bank, in a city with the annual growth of the river bank in a critical lack of open space. Three different types of São Paulo area, now increastion of surplus, land prices in São to do so, so its resources are density middle class, low the areas, notably near the projects that are beyond the ro route. Private indivision of private emerprise. It is hoped that in a situation of surplus, land prices and low projects that are beyond the roroute. Private indivision of private emerprise. It is not be stabilized, benefit in come. There will also be scope of private emerprise. It is recognized that radiation of surplus, land prices and low needed; 485,000 by 1980.

It is recognized that radiation of under-used land or project Leste will provide or under-used land or under-used land or project L

newed inflation has willing to dispose of real of the River Tiete, 28 miles and a new university. A large land speculation is to be contiously affected the housing estate and it is estimated that from the centre of São road cargo terminal, whole trolled and the capital tied tor. Relatively low income there is enough idle land Paulo, is the first such sale markets and a regional up released for more prominimal rates and the within the greater São Paulo scheme. Covering a total of administrative complex are ductive use in industry or veredit schemes enjoyed area to house three times the 1,760 hectares, it will involve planned near by, so demand agriculture. An attempt to canaling the meandering for labour will be adequate.

the middle classes have present population.

canaling the meandering for labour will be adequate attack the problem by ouraged ever-increasing The municipality of São river, draining flooded land if the go-ahead is given fairly increasing rates is being out to be invested in Paulo took a first step to and infilling with city refuse soon, the project could be studied. This would encound, making rational housing wards tackling the problem and soil.

or other works. There is clearly a large gap between planning such a scheme and putting it into practice. estate for the good reason that land and property are the only secure places for it in time of inflation, which

is the norm in Brazil. Other equally secure and profitable investments would have to be available if such a plan were to have a chance of accept ance and success.

In this situation Brazil's housing bank, the BNH, now largest financial institution in the country, has been unable to cater for other than middle income groups and has not met the needs of people earning less than three times the minimum wage, roughly 170 a month. In an attempt to broaden its scope, the BNH launched the popular housing plan, Planhap, in 1971. Planhap aims to provide loans for low-income earners interest rates ranging from I per cent to 6 per cent, subsidized by wealthier borrowers who pay up to 10 per cent for their money.

Seven million small savers

Some 600,000 homes will be built in the São Paulo area under this scheme in the next 10 years. It is not part of the BNH philosophy to build property for rent. BNH officials feel that the average Brazilian wants to own his own home and they want to encourage him to do

The bank now has some seven million small savings accounts and is proud to see itself encouraging a savings mentality in Brazil. Its main source of funds continues to be the 8 per cent levy on employees' salaries paid by all employers into the workers' unemployment in-demnity fund, money that will be used to provide pen-

sions later.

BNH has financed the building of about a million dwellings, mainly flats, in its 10 years of existence. But today less than a third of its funds are used to finance housing. More money is now devoted to sewerage, water supply and other infrastructure works and urban mass transport, such as the Rio de transport, such as the Rio de Janeiro and São Paulo Metros, for which the BNH is providing a large proportion of the finance.

The 1970 census established that there were

lished that there were 13,500,000 dwellers in Brazil, but that half of them lacked water, drains and electricity. It was decided, therefore, that the BNH, through a subsidiary scheme Planasa, should use funds to raise standards. The target is for 8 per cent of homes to have mese services by 1980.

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Reading this special report, you are aware that Brazil is a country with the highest growth rate in the world.

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major part of the energy consumed in Brazil is generated by wood, sugar cane refuse and petroleum by-products.

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Companhia de Gás de São Paulo



MATURITY FOR EXPORTATION 1952, Brazil. Northeast. 1.500.000 km2 of inadequate substructure and insufficient financial resources. Then, the Federal Government creates the Banco do Nordeste do Brasil S.A. to strenghten and speed up the regional economy and defeat the different levels of income existing in relation to the rest of the country.

Banco do Nordeste today: the biggest agency for development in Latin America The 4th bank of the country on financial applications. The 2th, making loans to Banco do Nordeste today: financing

and aid for the technological development of farming and agricultural mills. Financing ald to provide substructure, general credit to maintain economic growth Financing and promotion of tourism and rts. Researches, scientific and

Now, we're settling our international Department of Operations, which will provide us a closer contact with this

Integrating the Regional Exporting Promotional System, we have developed studies and researches that allow us to dentify and improve new products to the external market. And we are also nbers of the -Trading Company do Nordeste-, beeing presently organized.

If your enterprise is interested on Importing new products, get in touch with our international Department of Operations. We give a special attention to the non-traditional manufactured or agricultural goods. It's our will to make known, all over the world's habours, the

BANCO DO NORDESTE DO BRASIL SA



Because of dearer fuel, Brazilian planners have had a second think about communications and there has been a change of emphasis towards improving the country's fairly small rail network. This will be able to make use of the sizable hydroelectric resources. There will be enormous growth in the movement of oil, petrochemicals, fertilizer, cement and bauxite. Shipping fleets are being expanded to handle increasing trade

Massive new rail line will speed exports and usher in an age of expansion

in 1973 to 260 million by

nage carried from 80 million in 1973 to 260 million by lectric locomotives in the passenger capacity will be 1980.

In decline for 30 years.

In decline for 30 years.

gauge, but all the new lines sector has been brought will be built to 1.60 metres about by the implications of and a further 3,200 km of the new stage of developmack modified under the ment beginning in Brazil.

Her heavy industrial base is being built up served not-Central to the plan and absorbing a third of the funds will be the steel line, an 830 km high-speed electrified line linking the mineral exporting at the mineral exporting at the mineral exporting the measure in the many industrial base is periods and plans to carry 55,000 by 1980, with new periods and plans to carry 55,000 by 1980, with new programme. Which will increase production from the mineral exporting the m

by Patrick Knight

1979 the Belo Horizonte to before the oil crisis, but Paranaguá, in Parana State,
Sao Paulo journey should have received added impetus while São Sebastiao, north of
take six hours where, at the
because of it and it is un. Santos, at present an oil

Brazil's railways now move tons of rails, the tunnelling, other than for journeys to only 16.2 per cent of all signalling, electrification and work in the biggest cities,

ways, the only major system independent of the federal network, now carries 16,000

Passenger capacity will be or improved to cope with fertilizer,

Paulo to Santos cog and gear Brazilian shipowners and re- nariogal cerelopment plan.

Contracts signed for 45 new ships worth £250m

editor, Seatrade

November 27 was an imporabout to begin in Brazil. A moment, it takes 40 hours, likely that the prospect of port, may be developed for total of \$4,300m is to be invested in an immense expansion and improvement plan which will push up ton-plan which will be built will be built will be built will be built wi fertilizer, petrochemicals, bracing three different this background that the and sugar terminal projects. designs and formidable by latest programme for 1975. The problems of the Sao any standards, is entirely for 79, within the second

amounted to 345,000 tons.

Because of the excellent tant day for Paulo Ferraz, results achieved, the Govchairman of the Companhia ernment decided to embark Comercio e Navegacao of upon a second construction until the beginning of 1980, 200,000 tons was added six This package of ships, emmonths later. It is against designs and formidable by latest programme for 1975.

brazilis railways now move tons of rails. The lumnering only 16.2 per cent of all signalling electrification and freight, compared with 50 per cent in many European countries. Seventy projects are envisaged involving laying 3.500 km of new track. So far against the fine southers are envisaged involving laying 3.500 km of new track. The switch in emphasis to retrieve trails continue long after the fine should have been in full into short than tor journeys to work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the solved, and constructor's under the nation's latest ship building plan; an ambitious undertaking which will add then should have been in full into ships to Brazilis and should have been in full into short than tor journeys to work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the biggest cities, system have still not been work in the project of the should have been in full into should ha train a far higher standard of staff than the present low-prestige system attracts to build very large and carry out a complete reorganization. It is recognized that without the proper administrative structure, the best engineered railway in the world cannot in the proper administrative structure, the best engineered railway in the world cannot is ships at prices which are competitive in a world cannot structure. Is shikawties to cope with the demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of demands of their forthcoming likely to continue this level of domestic orders, will have support for an unlimited to look outside the country period. But obviously Brazitian shipbuilders are determined to achieve a situation building for Greek, West in which they will build ship and the continuent is undemands of their forthcoming likely to continue this level of domestic orders, will have support for an unlimited to look outside the country period. But obviously Brazitian ships are determined to achieve a situation of German and Chilean ships at prices which are completed to look outside the country period. But obviously Brazitian ships are determined to achieve a situation of German and Chilean ships at prices which are completed to look outside the country period. But obviously Brazitian ships are determined to achieve a situation of German and Chilean ships at prices which are completed to look outside the country period. But obviously Brazitian ships are controlled to look outside the country period. But obviously Brazitian ships are controlled to look outside the country period.

From the plan and absorbing a third of the absorbing a third of the absorbing a third of the full mineral exporting at the exporting that the filled line linking the mineral exporting state of the mineral exporting state of of the plan and the proper administrative structure, the best engineered railways in the world cannot the proper administrative structure, the best engineered railways in the world cannot railway will be a written that the form of the proper and interctive structure, the best engineered railway in the world cannot railway will be an are all the proper and interctive structure, the best engineered railway in the world cannot railway win ount and t

gets a number of tax credits do a great deal to bring and exemptions for an their prices into line with

Senhor Ferraz, chairman of Companhia Comercio e Navegaca in front of an SD14 general cargo vessel under construction at h vard in Rio de Janeiro.

provided an attractive has contracts with the Bri incentive scheme for export tish Steel Corporation—but building, paying a differential subsidy to the builder already a number of big enabling him to quote interitems are manufactured in the builder before these national prices for his ships. Brazil under licence. These Finance is available to the include main engines and foreign snipowner to the propellers. In August, a tune of 80 per cent of the plant which will build Stone actual price through Casex, Manganese propellers under the export agency of the licence was opened by Prin-Bank of Brazil, repayable cess Alexandra near Rio de over 15 years at an attrac. Janeiro. In these ways, Bra-tive rate. The builder also zilian builders feel they can the international level.

We'll fly you to Copacabana bu when you get there remembe the competition comes big.

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Our petwork at the other end takes 50 South American cores.

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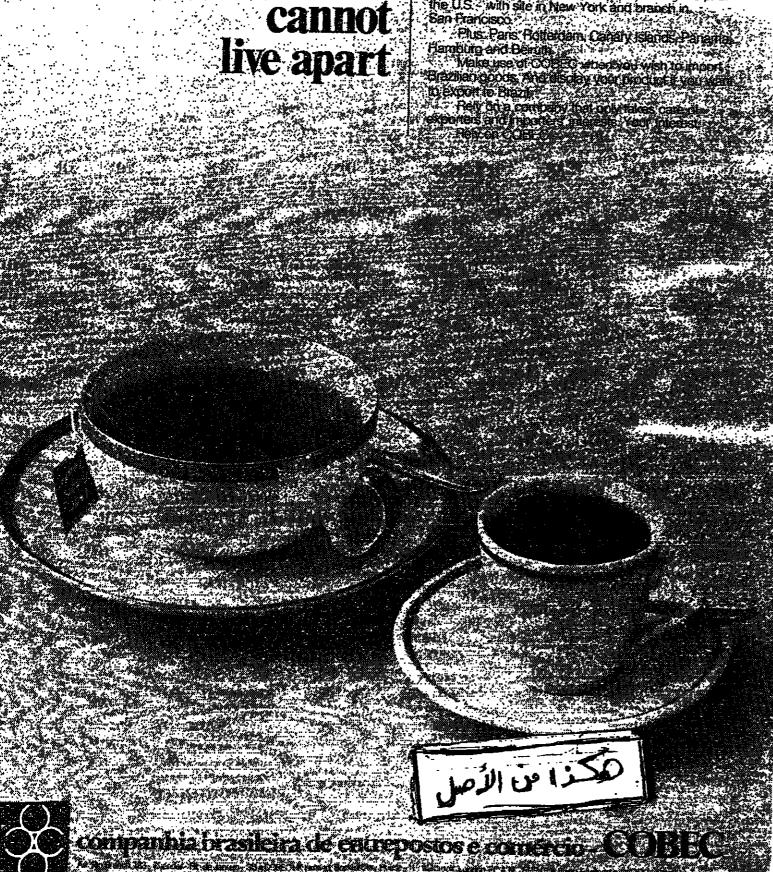
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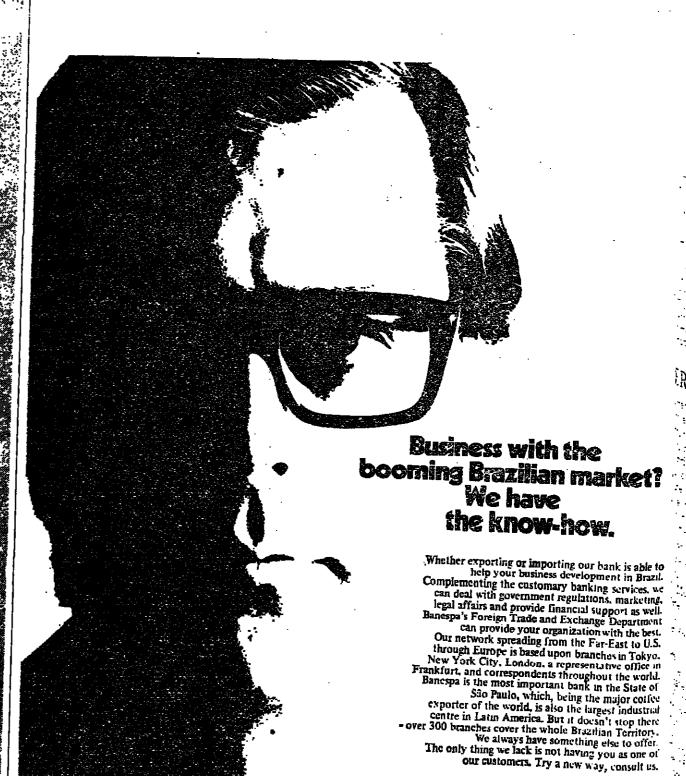


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PHOLDING THE LAW

Home Secretary has very erly declined to intervene in case of the Shrewsbury ets, and in doing so has done thing to compensate for his roment's deplorable weakin the case of the Clay Cross

is his way, Mr Jenkins has appanied his decision with a statement of the principles e light of which it was taken. rule of law and independof the courts, he has said, d be undermined if ministers to presume to re-judge the s of cases decided by the before recommending ise of the royal prerogative rcy a Home Secretary must before him new consideranot available to the courts re are none in this case: if a political or industrial were now to be ted to get him to alter his on it would present him the worst possible reason ping so.

Eric Tomlinson and Mr Warren are in jail serving ices of two years and three respectively because they convicted by a jury in ther, 1973, of unlawful bly and of conspiracy to date workers to compel to stop working. They have led against conviction and ce and the appeals have turned down. They were ied as being among the s of a "flying picket" at in the west country during ding strike in the summer 2. The incidents out of the charges arose were ed in general terms by an l Court judge in these

e was at each site a terrifying ay by pickets of force and ace actually committed or tened against buildings, plant equipment; at some sites, if at others, acts of personal ice and threats of violence to person were committed and made. Persons working on the sites and residents near by were put in fear. The grounds which are being

put forward for clemency are of two kinds. It is being said that for various reasons there has been, if not a miscarriage, a misapplication of justice. And it is being said (to make use of the true but inappropriate plirase used by Mr Edward Short) that here we have " trade unionists in jail "-as if the only correct response to that information is to try to get them out.

Some of the first kind of

reasons being advanced for clemency are certainly worth arguing. Exception is taken to the use of a common law conspiracy charge of intimidation when a charge of the substantive offence of intimidation under an Act of 1875 was already part of the indictment. The latter offence carries a statutory maximum penalty of three months imprisonment, while no such limit is attached to the offence of conspiracy. The Appeal Court answered that objection by saying that where charges of substantive offences did not "adequately represent the overall crimina-lity" it might be right to throw in a conspiracy charge. The "overall criminality" in this case being perhaps the degree of organizing responsibility and leadership of the defendants.

There is a fairly general uneasiness about the way conspiracy charges have been introduced and framed in recent years—an uneasiness, as it happens, which is shared by the Home Secretary. But there is nothing in that which creates grounds for an exceptional remission of sentence here. These men were convicted by due process under the law as it is. There are no immediate proposals for changing the law, nor is it clear how best the law might be changed. And even if there were proposals, they would have no retrospective effect.

Exception is also taken to the explicitly deterrent nature of the sentences. There is almost always room for argument about the appropriateness of any length of sentence; and there is a further argument as to whether deterrent sentences are in any circumstances fair. But partly because of the disputability of these questions sentencing is entrusted to the courts, always subject to judicial review. And it would be quite wrong for a minister of the rown to substitute himself for a judge except where, after the end of the judicial process, new circumstances relevant to culpability come to light.

But it is the "trade unionists exclamation that has put steam behind the campaign of the TUC and some Labour politicians to have the men released. The TUC does not propose industrial action to enforce its demand, which shows that it still has one foot on the ground anyway. But it does no good either to itself or to the institutional coherence of the society to which it belongs by identifying itself with moves to clothe Mr Tomlinson and Mr Warren in the vestments of Tolpuddle.

They are not in jail for pickering, but for their connexion with picketing with violence and men-aces. If the trade union movement collectively allows it to be supposed that it approves of that kind of conduct, it will be even less fit to be entrusted with the relaxations of the law of picketing it is attempting to extract from a reluctant Parliament. And the TUC would be equally unwise to reinforce an impression left by unions' conduct towards the Industrial Relations Act of 1971 the impression that it has come to believe that trade unionists, acting as sach, need not respect laws which interfere with their exercise of power, and should not be required to pay the penalty which the courts exact for breach of them.

E FEARS OF INDIA'S NORTHERN NEIGHBOURS

ung King of Bhutan will ly be apprehensive durcurrent visit to New Last September he d with no pleasure the in from effective power relative and fellow h, the Chogyal of Sikkim. rospect that some such n of his own independence now be intended will be lost in his mind.

an's degree of independcom India is, of course, reater than Sikkim's was this year's Indian action. has a representative at ted Nations and has been ed its own missions in and Dacca. Sikkim was us at all times of the e of Indian troops stain the country, whereas has no such occupying only training units suprom India. Nevertheless. dian determination that t Sikkim firmly under control last September aturally exercised both and Nepal, and not reason.

I is nominally independet the Nepalese Prime τ was given a drubbing e passed through Delhi a go on his way back from wia. The charge against s the anti-Indian attitude government. The same is made against the

Bhutanese government. The Indians will argue that their own strategic circumstances—obvious since the Chinese attack of 1962 -iustifies their demand for friendly and compliant states in the Himalayan region. Given such friendly relations as a bolster to India's security they would dismiss any charges of incursion into Nepal's independence or any further limitation on Bhutan's.

Such arguments are not likely to allay fears in either Bhutan or Nepal. When Sikkim became an associate state" of India with the right to representation in the Indian parliament last September there was immediate reaction in Nepal with anti-Indian demonstrations in Katmandu. Hostility in Bhutan was not so blatant but just as strong under the surface. Both states tend to conclude from events in Sikkim that Indian anxiety over the Himalayan region, coupled with their fear of China, is leading them to assert a gradual political control that began with Sikkim and that will be followed in Bhutan and Nepal, though taking different forms.

It is true that where some indeterminacy of national status exists a conflict can easily arise. In the past two decades, for example. Nepal has been trying to acquire the status of a buffer state between China and India.

Because the Indian influence had been the stronger in the country when the process began, Nepal's leaning towards China to right the balance seemed the more deliberate and therefore suspect in Indian eyes. By suggesting in recent months that it should open missions in London, Paris and Bonu, Bhutan has also been trying to fortify a limited independent status and this, too, has excited Indian suspicion. Some such moves towards a greater independence of India were at one time suspected of Sikkim. Hence the political moves that eventually resulted in the displacement of the Chogyal.

Ideally, better relations between India and China should allow the states of the Himalavan region to find their own balance and independence. The Indians can justly complain that their own hopes for such improved relations with Peking have not been reciprocated by any move from the Chinese capital. Of course the Indian incorporation of Sikkim brought Chinese charges that it was no better than the Soviet invasion of Czechoslovakia. Such Chinese words are no guide to their own interest in the region; they simply aim to discredit India. But many countries other than China found cause to deplore Indian behaviour over Sikkim and as many more would regret any similar action over Bhutan.

NGER STRIKE IN GERMAN PRISONS

st German authorities are ing with a problem which be wholly unrecognizable ir British counterparts. thirty prisoners who are g trial on charges conwith the activities of an guerrilla movement have en on hunger strike since ber 13. They are demandter prison conditions, and icular the end of isolation ther prisoners. One has died. More may do so. do there is a danger that nizers will set off bombs enter forms of violent

roblem is especially combecause West Germany deral state and prisoners tered all over the country rent prisons under differthorities and different The prisoners themlso vary in their attitudes degree of determination they show. But the issue ome a national one in so public opinion has been and the federal authori- deeply concerned. prisoners have not helped

ves by the way in which we tried to portray themas "political prisoners'

ur editorial "bishops and

n" (December 10) fails to

undamental point. The state

body politic, the Church its

nd though the twain shall

e distinction is important.

ps and terrorism

r Barney Trench

subjected to "torture" by a "fascist state". When they try to associate themselves with prisoners of conscience under real tyrannies they not only demean language but show either appalling presumption or total misapprehension of reality. They also destroy the credibility of every other statement made by them or on their behalf. Unfortunately M. Jean-Paul Sartre was naive enough to take some of these

statements at their face value. The fact is that these people are not charged with political of-fences and there is no evidence that they are being tortured in any real sense of the word. The charges against them include five murders, 54 attempted murders and other offences including bombings. The philosophy attri-buted to them endorses the use

of violence for political aims. It is therefore wholly understandable that the authorities feel obliged to keep such prisoners in conditions of very tight security and to some extent isolated from other prisoners. They have friends outside who might organize violent rescue attempts, and at least one of them used his contact with other prisoners as an opportunity for political agitation. On the other hand it appears to be true that refused food.

office any more than a religion is

voted in by the electorate. In their

public actions they are as answer-

able to the state, at least under Western models, as any private citi-

zen, as Henry VIII made rather

This said, let us hope there will

never be any lack of turbulent priests with the courage to set an active example of the Word of God.

violently clear.

in some prisons the degree of isolation was excessive and subjected prisoners to severe nervous strain. These conditions have now been ameliorated and most prisoners have radios, books, streams of visitors, and some contact with each other. But there is legitimate cause for protest against the fact that they have been held without trial for about three years in conditions which have been in varying degrees punitive.

Their hunger strike adds another dimension to the prob lem. Should the authorities give in order to avert revenge killings or in order to ensure that the accused remain alive to stand trial? At the moment the prisoners are not resisting tube feeding, but some of them are becoming dangerously weak. The issue is still undecided, and attempts at negotiation between the prisoners and the authorities have had little success. The situation is not the same as that faced by Mr Roy Jenkins in the summer, but his statement of July 17 has some general relevance. He said that there was no rule of prison practice which required the prison medical officer to feed by force a prisoner of sound mind who persistently

But let them accept that no royalty doth hedge a bishop. Yours faithfully BARNEY TRENCH.

Commission of the European Communities, Directorate-General for Development and Cooperation Rue de la Loi 200.

Brussels, December 10.

LETTERS TO THE EDITOR

Unesco's work and Israel

From Dr Eliezer Yapu Sir. I would like to clarify the issues raised in Mr Koffler's letter (December 16) concerning Unesco and Israel The salient facts are:

(1) Israel was denied admission to the regional grouping to which she had applied, and she is the only member country so discriminated against.

(2) As Mr Koffler himself writes, "The (Unesco) Conference voted to apply sanctions to Israel and with-hold assistance in the fields of education, culture and science".

The proceedings at the conference were very well reported in The Times on December 6, when your correspondent wrote: "It is not enough for Unesco officials to argue that Israel can still attend on an observer basis as in the past. Israel has been discriminated against and only a revision of attitudes . . . will

only a revision of attitudes . . . win undo this wrong."

Israel's req . .: for inclusion in the European group was supported by all but one of the EEC countries, but was defeated, principally by the Arabs, who not only have a grouping of their own in Unesco but acted to prevent Israel from entering another group. The votes against Israel were of a political nature, and motivated by hostility towards Israel by those

who voted against her.

The past resolutions to which Mr Koffler refers were forced through by Arab governments and their friends, as they did on this occasion. However, during that same period the official Unesco supervisors of antiquities, Dr Lemaître of Belgium, Dr Reinink of Holland and Professor de Angeles d'Ossat of Italy, submitted favourable reports on Israel's efforts to preserve the historical monuments and religious shrines of

Christianity and Islam in Jerusalem. The issue was surely clearly under-stood by the signatories to the letter of which Mr Koffler complains, and by the scores of writers, scholars and artists, from all over the enlightened world, who have protested against the political subversion of Unesco. It is to be hoped that they will be listened to and that the call from so many eminent intellectual and religious leaders, for Unesco to mend its ways and right the wrongs committed against its very principles and the rights of a member state, will be

It is a pity that the zeal shown by Unesco officials in defending the votes of its General Council members was not evident when desecration of holy places occurred in Jerusalem during Arab occupation. Unesco has been turned by Arab states and their supporters into a battleground to wage partisan political warfare instead of promoting universal cultural welfare. Yours faithfully

ELIEZER YAPU, Permanent Delegate a.i. of Israel

to Unesco, Paris.

Westminster Cathedral

From Miss Janet Baker and others Sir, It has lately become known that the choir of Westminster Cathedral is in danger of dissolution. This, it seems, has arisen for reasons that one can guess only too easily; the choirmen's salary has become quite inadequate in view of the rise in the cost of living, while the cathedral authorities, though recognizing this, find themselves unable to increase it.

We feel that this situation, though primarily the concern of Roman Catholics, may well affect a wider circle. The high standard of this choir and its specialized and authoritative performance of plainsong—and of the polyphonic music of the sixteenth century in particu-lar—form a part of our national culture, and represent a musical tradition that must not be allowed to disappear. For this reason the undersigned are anxious to give the matter as much publicity as possible in the hope that some solution may be found. Yours faithfully,

JANET BAKER, LENNOX BERKELEY, BENJAMIN BRITTEN, LIONEL DAKERS, ALEXANDER GOEHR, CHARLES GROVES, GEORGE GUEST, PHILIP LEDGER YEHUDI MENUHIN, ANDRE PREVIN. DAVID WILLCOCKS.

Capital transfer tax

December 18.

From Professor Sir Eric Scowen Sir, There is an urgent need for all charities to endeavour to persuade the Chancellor of the Exchequer to abandon his proposal in the Finance Bill to introduce a tax on gifts to charity where the donor survives for

This innovation will not only deter generosity but the intention to aggregate such gifts and then to relate them to a rising scale for the

purpose of taxation will actively discourage the many who have spontaneously supported vital medical research in the past.

This legislation is cruelly disappointing to those of us who have to raise money to support a national charity in times of inflation.

ERIC SCOWEN Chairman of the Council, Imperial Cancer Research Fund, Lincoln's Inn Fields, WC2.

Queen's English From Mr R. P. H. Green

Sir. It is rather pessimistic of Mr Millett (December 12) to say that Englishmen are seldom sufficiently fluent to select the apt noun in time to determine the correct pronunciation of its definite article when they utter it.". But at least he leaves open the possibility that Welshmen, Scotsmen and Irishmen know what they are talking about.

Yours faithfully, R. P. H. GREEN, Department of Humanity, St. Salvator's College, St Andrews, Scotland.

Basis for public lending right

From the Secretary of the Library Association

Sir, Your leader of December 12 rightly emphasizes the need to have regard to principle in framing legislation to introduce a public lending right. The working parry which reported to Lord Eccles in 1972 on this question found it necessary to this question found it necessary to establish the principle on which the proposed right could be based as one of "use unaccompanied by ownership". It was demonstrated at that time that on this basis a lending right would concern, in addition to the use made of books through public libraries, also the use made through other types of institutional library including university libraries, school libraries, national libraries.

It was also apparent that the proposed right could not, in equity, be limited to books but would also in principle apply to non-book materials including sound record ings, printed music, video recordings, and artistic works. It is difficult to see how any proposed legisla-tion could be introduced which failed to take into account this implicit wider application of the principle.

Sampling of loans made by public libraries will provide only a biased sample of the total lending made by nstitutional libraries. It is probably the case that both purchases and loans of technical literature, for instance, for public use through institutional libraries would be under-represented when based on public library figures alone, even though public libraries are significant providers of this type of litera-ture. The administrative difficulties of extending a sampling scheme to other areas in which corporate provision is made of books and other materials for individual use are considerable and have not, as yet, been taken into account, even though it has been argued by the minister that the extension of the public lending right to these other fields is envisaged.

Apart from these points, the contribution made by institutional purchases to the publishing industry in this country, and consequently to the authors, is consistently under-appreciated by the advocates of a blic lending right. Little attention has been given to this aspect in recent years, and it is one which challenges the whole concept upon which a public lending right is said to be based.

Yours faithfully, R. P. HILLIARD, Secretary, The Library Association, 7 Ridgmount Street, Store Street, WC1. December 17.

From Mr Douglas Hurd, Conservative MP for Oxon, Mid, and Mr Nige. Lawson, Conservative MP for Blaby Sir, The authors have made their case over and over again, and we are convinced. They are maltreated. They deserve to be rewarded when people borrow their books from public libraries.

reward should be provided by the taxpayer, who may never have borrowed a book in his life? We believe that as a matter of justice public lending right should be financed by a charge on each book borrowed. This would be true at any time. It is the more necessary now when our schools, hospitals and social services are competing des-perately for scarce public funds.

Public lending right financed direct from borrowings would be a safer bet for authors than a schem based on taxation, which would always be at the mercy of a Chancel-lor of the Exchequer looking for cuts. And if the charge included some-thing extra towards the running of the libraries themselves, then they, too, would be on a healthier footing in the lean years ahead.

Yours faithfully. DOUGLAS HURD. House of Commons. December 17.

From Mr Alan Brownjohn

Sir, At this stage in the long battle for public lending right, with legis-lation firmly promised and only the form of the scheme awaiting deci-sion, it is a bit disconcerting to find so notable and respected a writer as Mr Basil Bunting expressing melo dramatic alarm about a "toll" which will "cripple literature".

To rehearse the arguments yes again: no scheme for PLR payments can rationally deny authors payment proportion to the number of rimes book is borrowed (best-seller writers will pay proportionately more in taxes). But PLR will be correcting a situation where, at present, there is no recompense whatsoever, however many times a copy of a book is borrowed from libraries. Some people in an ill-rewarded profession may not get much from PLR, but the great majority of living pro-fessional writers will get something if a fair loans sampling scheme is instituted.

Writers, as much as anybody else, are entitled to band together to protect their interests. They have the Society of Authors; and with the new community of interest deriving from the PLR campaign, many writers of books are now in the process of joining film and television writers in the Writers' Guild of Great Britain. If Mr Bunting fears (I, for one, do not) that publishers will subtly diminish their royalties by the amount an author receives from PLR and why should the publisher know this amount?), he has the oppor-runity of lending his influential voice to the protests which the writers' associations will undoubtedly raise.

The money for PLR will come from taxes. Where else? Can Mr Bunting suggest a more just, more practical, more obvious way of re-"men whose work is indispensable in a civilized land"? No publisher, no public library, no regional or local arts council will stand to lose from a scheme which will draw on central funds, disburse at the highest £5m a year and cost no more than £300,000 to operate. Whatever fraction this is of the cost of one Concorde, Sir, the rising cost of that dispensable creature will have made it an even smaller one by the time this letter reaches you. Yours faithfully,

ALAN BROWNJOHN, 2 Belsize Park, NW3. December 17.

From Mr Richard Collier Any author's heart would gladdened, as was mine recently, by a letter from a reader who had completed three successive readings

of one of my books. The sting lay in the parenthesis:

thanks to Sheffield public

library". I have the honour to be, Sir, your obedient servant. RICHARD COLLIER, None-Go-By, Burgh Heath, Tadworth, Surrey,

terday, December 18, and not on the first day of the trial, and where-

as at the preliminary investigation she had called Dr Shtern "a spy" (sic) because he had not increased

the growth of her undersized son,

who was only 150cms in height, in

court yesterday she changed her

evidence and agreed that Dr Shtern had increased his height by 10cms.

The 50 roubles she gave Dr Shtern was to cover the cost of eight in-

jections which Dr Shtern had bought

privately in the interests of his patient, and for which he had paid 64 roubles, the balance of 14 roubles

coming from his own pocket. The

Considering the fact that Mr Antonov claims to be writing from the court house in Vinnitsa, I find it rather strange that he makes no

mention of the fact that at the very

opening of the trial Dr Shtern chal-

lenged the presence of the man responsible for the medical expertise

Professor Kutchuk—on the follow-

1. Professor Kutchuk is a con-

vinced anti-semite;
2. Professor Kutchuk is not an

3. In Shtern's own words "Pro-

fessor Kutchuk is an ignoramus and the holding of an academic degree

does not necessarily signify any degree of academic attainment or

erudition". (Profyessor Kutchuk

nyeutch i nye vsyakaya utchonaya styepen' yest' pstyepen' utchonostiy.)

on Friday, December 13, the court accepted this objection and agreed

to replace Professor Kutchuk. The team of forensic medical experts is

now headed by Dr Kaminetsky, a former colleague of Dr Shtern's, and

his testimony on Tuesday of this week, December 17, completely vindicated Dr Shrern, particularly in regard to the one witness who had not

hanged her testimony on the first

day, Mrs Antonina Garmakhar, but whose testimony was discredited by the court on Wednesday, yesterday.

Time and space do not permit me to go into fuller details, as you have

permitted Mr Antonov, but in fact, Sir, I go so far as to say that the facts quoted in the excellent article

by Mr Bernard Levin are completely

I trust, Sir, that in the interests

of the establishment of truth you will print this letter in full. I am, of

course, able to support my state-

(or Mr Antonov) can listen to at any

ments by tape recordings which you

accurate.

December 19.

Nor does Mr Antonov tell us that

court accepted this evidence.

ing grounds:

endocrinologist;

December 16

The trial of Dr Shtern

From Mr Michael Sherbourne Sir, On December 14 you published "an unsolicited report from the Soviet news agency Novosti on the trial of Dr Mikhail Shtern". You go on to say that "the veracity of this report cannot be checked".

However as I am in daily contact with the Soviet Union and with the town of Vinnitsa I am in the for-tunate position of being able to

Sadly I must say that Mr Boris Antonov who sent you this very lengthy report is being very far from correct. Sadly I must say that he reminds

me of the theatre critic who writes a review of a play (and which the editor innocently publishes) without being present at the opening night, and without realizing that the public performance is dramatically diferent from the dress rehearsal.

Mr Antonov's report is strangely similar in both content and wording to a statement written by him and published by the Soviet Embassy in The Hague, Holland, on November 29, press release No 22, 12 days before the trial began-but somehow not published or given to the press by the Soviet Embassies in Paris, shington or London.

Mr Antonov says that "on the opening day of the trial the court opening day of the trial the court heard the evidence of about ten winesses" and he quotes at great length Mr Semyon Guzhva. In fact on the opening day, December 11, the court heard seven winesses, of whom six, including Mr Guzhva, actually withdrew the testimony they had given at the preliminary investigation.

In only one respect is Mr Antonov correct. He says "a succession of witnesses gave similar evidence". This, Sir, is indeed true—but not in the sense that Mr Antonov means it. In fact on the first three days of the trial, 18 out of the 19 witnesses gave evidence similar to that of Mr Guzhva, that is, they withdrew their earlier testimony and now stated openly in court that Dr Shtern had never extorted money or gifts from them, that they had given Dr Shtern money, but only out of gratitude after treatment and after being cured by a wonderful doctor for whom they had great admiration and affection—that they had given him the money voluntarily, and that the doctor had for a long time refused to take it, and only accepted it reluctantly, eventually, as a sincere mark

of gratitude.
Mr Antonov quotes Mr Guzhva-

Mr Antonov quotes Mrs Overchuk -again he is wrong. For Mrs Over-chuk gave her main testimony yes-

Export market for bloodstock

From Lieut-Colonel R. H. W. S. Hastings

Sir, In the past few days we have been told of the parlous state of Britain's balance of payments situation, due to imports exceeding exports by many millions of pounds. The bloodstock industry—the breeding and sale of thorough-bred horses—bears no share of the

blame for this state of affairs.

Last week at the Newmarket
December Sales my company the
British Bloodstock Agency bought
bloodstock at a total of £1,290,000 of which 90 per cent was for foreign clients from 24 countries, including two from behind the iron curtain, to be paid for from external funds. No doubt Messrs Tattersalls, the auctioneers, will be able to confirm that this represents a true crosssection of their trade last week. This year it was noticeable that an exceptionally large number of foreigners travelled themselves to Newmarket. Drawn to Britain solely by the attraction of thoroughbred horse sales, they certainly spent a great deal of money, incidentally, travelling, accommodation and various purchases. The hotels, taxi proprietors, saddlers shops and clothing stores in the neighbour-hood of Newmarket will bear this out. The ripples spread farther afield; for few South American wives would endure a week at Newmarket without the promise of a substantial reward in London.

bloodstock industry surely played its part in attracting foreign currency to the tune of over £4.000,000 in one week. In the short term, this was an excellent thing for breeders and the Exchequer. In the longer term, the loss of too many took harmen about will many good horses abroad will weaken our export market and affect horse racing from which

the government derive some £100,000,000 a year.
Bloodstock breeding whether you like it or not, is an industry and one with a significant export market. If it is to continue to contribute, our racing must be in a healthy state. It is also necessary for breeders to be able to repleash their stock. There seems to be three imme-

diate steps which could be taken without difficulty and without a con-Firstly, the present incidence of VAT and import tax should be altered to come into line with other Common Market countries particu-larly Ireland and France. What is the good of a Common Market, if

there is discrimination against ourselves? Secondly, if the government wish

to continue to draw £4,000,000 a year from betting they will have to allow the racing industry a larger proportion of the "take" as is done in other countries. If not racing will decline and the proceeds of the betting tax with it.

Thirdly, some form of rax structure should be devised, perhaps on the lines of the Irish system, which

will allow breeders to replace their stock from the racecourse, when they have sold abroad. No industry fresh capital and the opportunity to bring up to date its machinery, in this case breeding stock.

The French and the Irish understand the importance of their blood-stock industries. It is time that we

Yours faithfully. R. H. W. S. HASTINGS. Chairman and Managing Director, British Bloodstock Agency, 26 Charing Cross Road, WC2, December 16

Dyslexic children

From the Chairman of the British Dyslexia Association

Sir, Caroline Moorehead's interesting article (December 9) poses at its-end the question: "Why should dyslexic children have preference over other children with other reading difficulties?" The question that should surely be posed is: "Why are not all backward readers adequately taught—each according to their need and their disability?"

The need of the dyslexic is different from other backward readers, and must be assessed and then dealt with in a manner that is appropriate to their disability.

Comment is needed, too, on Caroline Moorehead's passage intimating that dyslexia is a middle class ex-cuse to avoid labelling their children backward. Dyslexia, in common with other disabilities, knows no social boundaries, real or imagined. The credit goes to those who are bring ing it to the notice of the population at large and clamouring that it should be acknowledged and dealt with within our educational system.

Once dealt with a larger proportion of our school leavers will be of value to the community instead of running the risk, through no fault of their own, of being a liability.

Yours faithfully, RADNOR, Chairman, British Dyslexia Association, 18 The Circus, Bath. Avon. December 10.

Inside a Dalek

From Mr Terrance Dicks Sir, On a point of Dalek scholarship, may I take exception to one small part of your critic, Mr Irving Wardle's otherwise kind review of my play Dr Who and the Daleks at the Adelphi?

Mr Wardle chides me for assuming that the outer casing of a Dalek conceals a living creature. Yet such is, in fact, the case. The Daleks are not, and never have been, any kind of robot—a fact clearly established on television many times, since the Daleks were created by Terry

Nation well over ten years ago. The demonstration of this in every Dalek story is, in itself, one of the inflexible "Dr Who" rules to which Mr Wardle himself refers at the beginning of his review. In the hope that you will permit

me to exterminate this minor inaccuracy, I am. Yours faithfully. TERRANCE DICKS, 11 South Hill Park,

Yours respectfully, MICHAEL SHERBOURNE. 32 Cissbury Ring South, N12. December 17.



COURT CIRCULAR

BUCKINGHAM PALACE

December 19: His Excellency Señor Don Manuel Escalante-Durán and Señora de Escalante-Durán were received in farewell audience by The Queen this morning and took leave upon His Excellency relinquishing his appointment as Ambassador Extraordinary and Plenipotentiary from the Repub-lic of Costa Rica to the Court of

His Excellency Mr Mohammad Reza Amirteymour was received in audience by Her Majesty and presented the Letters of Recall of his predecessor and his own Letters of Credence as Ambassador Extraordinary and Plenipoten tiary from Iran to the Court of St

His Excellency was accompanied by the following members of the Embassy who had the longour of being presented to The Queen: Mr Hassan Etessam (Minister Coun-Hassan Etessam (Minister Counsellor), Colonel Hormoz Ghaffari (Armed Forces Attaché), Mr Bahram Rezveni (Counsellor), Mr Jalii Bahar (Counsellor), Commander F. Fiuzi (Naval Attaché) and Mr Ali Mohammad Shapurian (Proca Attaché) (Press Attaché).

Sir Thomas Brimelow (Perma-nent Under-Secretary of State for Foreign and Commonwealth Affairs), who had the honour of being received by Her Majesty, was present and the Gentlemen of the Household in Waiting were

me Household in Walting were in attendance.

Major-General Sir Allan Adalr, Bt, had the honour of being received by The Queen upon relinquishing his appointment as Colonel of the Grenadier Guards when Her Majesty invested him with the Insignia of a Knight Canad Cases of the Benel Vic

with the insigna of a kinght Grand Cross of the Royal Vic-torian Order. His Excellency Dr Wilfried Platzer and Madame Platzer were received in farewell audience by The Queen and took leave upon His Excellency relinquishing his

25 years ago

From The Times December 20, 1949 of Tuesday, City garlands

A somewhat Falstaffian company assembled at the sign of the Tiger, Tower Hill, yesterday, when the Lord Mayor of London, Sir Frederick Rowland, revived the medieval custom of hanging an ale garland, and told how the garland had been associated for 600 years with the English inn as a symbol of festivity, hospitality, and soud fellowship. and good fellowship.

At yesterday's ceremony in the formality.

'I can't face

my future

6 I'm hungry.

I live in a slum,

have no hope of

being properly

educated and

little chance of

growing up to

enjoy a decent

Please help me!

and medical care.

their families.

decent meal.

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to help by raising funds to help people understand the need to limit the size of

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I would like to help my local group [] (blok)

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life.

appointment as Ambassador Extraordinary and Plenipotentiary from Austria to the Court of St

James's.

The Duke of Edinburgh, as President of the National Playing Fields Association, this evening attended the World Premiere of the Film The Men with the Golden Gun, at the Odeon, Leicester Square, in aid of the National Playing Fields Association, the Stars Organization for Spassics Stars Organization for Spastics and the Variety Club Heart Fund. Lord Rupert Nevill was in

KENSINGTON PALACE

December 19: The Princess Margaret, Countess of Snowdon was garet, Countess of Showdon Was present this afternoon at a Gala Matinee of "Hans Christian Andersen" held at the London Palladium in aid of Jewish Child's Day and the Invalid Children's Ald Association, of which Her Royal Highness is President. Mrs Robin Benson was in attend-

THATCHED HOUSE LODGE RICHMOND PARK December 19: Princess Alexandra Vice-President of the British Red Cross Society, was present at the Meeting of the Council held this

morning at the National Head-The Lady Mary Fitzalan-Howard was in attendance.

appointed by the Queen to be pre-sident of the Imperial War-Museum in succession to the late Duke of Gloucester.

The Archbishop of Canterbury and Mrs Coggan regret that, because of their imminent move from York, they are not able to send their usual Christmas cards. They wish all their friends a very happy Christmas.

A memorial service for Mr Cyril Connolly will be held at St Mary-le-Strand, WC2, at noon today.

Mrs Reynolds Veitch is not sending Christmas cards because of illness but sends her friends all best wishes.

Circuit judges

Mr J. R. Macgregor, Mr R. J. H. Collinson and Mr George Milner are to be made circuit fodges for the Midland and Oxford, and Northern, and North-eastern circuits respectively.

Tiger, a tavern established in 1500, facing the main gates of the Tower of London, not only was the ale garland hung but the ritual of ale conning was revived "to signify to all and sundry not only that the good ale is warranted as to quality by certain infallible tests applied by the City's ale con-ners, but that the citizens of London, one and all, proclaim their defiance of the rigours and vexato stand fast for the upholding of the might, the unity, and the weal of this Realm".

At 140 inns in the City ale garwere erected, without

Ambassador Forthcoming marriages Mr C. C. Nicholson and Mrs N. H. Anstruther-Gough-Calthorpe

The engagement is announced between Charles, elder son of Sir John and Lady Nicholson, of Mottistone Manor, Isle of Wight, and Martie, widow of Niall Anstruther-Gough-Calthorpe, and daughter of Mr and Mrs Stuart Don, of 1 Hyde Park Street, London W1.

Mr T. C. S. Bonas and Miss J. A. Graham

The engagement is announced between Tom, son of Mr and Mrs D. Bonas, of Alder Road, Barnes, and Juliet, daughter of Mr and Mrs R. O. Graham, of Stretton on Fosse, Gloucestershire. Captain P. T. Fletcher

and Miss A. E. Friford The engagement is announced between Captain Peter Fletcher, The Life Guards, son of Mr and Mrs T. B. Fletcher, Wood Lodge, Scarcroft, near Leeds, and Angela, daughter of the late Lieutenant-Colonel F. E. A. Fulford and of Mrs Fulford, Pulford, Dussford, near Exeter.

Mr J. A. Foreman and Miss E. Harvey

The engagement is announced between John Foreman, of 33 rue between John Foreman, of 33 rue
Bragance, Luxembourg, son of the
late Mrs Lillian Foreman, and Mr
James Foreman, of Enfield,
Middlesex, and Elizabeth Harvey,
of 16 rue N. S. Pierret, Luxembourg, younger daughter of Mr
and Mrs Dudley Harvey, of Penn,
Buckinghamshire.

Mr P. S. Harford and Miss P. J. Burnett

The engagement is announced be-tween Piers Harford, of 11 Windsor Court, Clifton, Bristol, and Jane, only daughter of Air Commodore and Mrs Patrick Burnett of Panteg, Liechryd, Cardigaushire.

Captain J. R. Harrison, RE and Miss S-A. Gregory

The engagement is announced between Jeremy, only son of Mr G. C. Harrison and the late Mrs Wendy Harrison, 70 Dora Road, Wimbledon, SW19, and Sally, youngest daughter of Mr and Mrs H. Gregory, 3 Maxwelton Drive, Mairangi Bay, Auckland, New Zea-

Mr W. J. Hogg and Miss A. G. Hepburn

The engagement is announced between William John, son of Mr and Mrs Peter Hogg, of Sevenoaks, Kent, and Ann Grant, eldest daughter of Dr and Mrs Thomas Hepburn, of Dunkeld, Perthshire.

Mr J. R. M. Howe and Miss M. P. M. E. Howard The engagement is announced be-

tween John, only son of Lieutenant-Commander R. M. Howe, RN (retd), and Mrs R. M. Howe, of Clock House, Colyford, Devon, and Madeleine, daughter of Mr and Mrs Antony Howard, of 25 Thurles Sware London SW. Thurloe Square, London, SW7. Mr K. I. Meldrum

and Miss E. H. Mayo

The engagement is announced between kim, only son of the late D. K. Meldrum and of Mrs Meldrum, of Grange over Sands, and Elisabeth Helen, daughter of Dr and Mrs F. C. Mayo, of Welburn, York.

Mr J. Morton and Miss C. J. M. Mertick

The engagement is announced between John, elder son of the late W. L. Morton, OBE, and Mrs D. E. Bates, of Malta, and Jane, daughter of Lieutenant-Colonel and Mrs R. C. Merrick, Glandore, Ballymoney, co Antrim.

Dr D. J. Moul and Dr C. de H. Greenwood The engagement is announced be-tween Dennis, only son of the late Dr S. W. H. Moul and Mrs Moul, of Putney, London, and Carolyn, only daughter of Mr and Mrs G. C. Greenwood, of Johannesburg, South Africa.

Mr D. G. Pumphrey and Miss A. J. Berkeley

The marriage has been arranged and will shortly take place between David Geraint, elder son of Mr and Mrs W. I. Pumphrey, of Portscatho, Cornwall, and Anthea Jill, daughter of Mr and Mrs R. S. L. Berkeley, of Henley-on-Thames.

Mr M. B. Scott and Miss T. Ivon Jones

The engagement is announced between Michael, younger son of Mr and Mrs J. B. Scott, of Oatlands Park Hotel, Weybridge, Surrey, and Tatyana, daughter of Mr and Mrs G. H. Ivon Jones, of 35 East Stratton, Winchester, Hampshire.

Mr J. D. Spencely and Miss M. A. Read

the engagement is announced between John Despenser Spencely, son of Mr and Mrs H. G. C. Spencely, of Westerham, Kent, and Marilyn Anne Read, daughter of Mr and Mrs F. Read, of Walsall, Staffordsblee

Signor L. R. Triulzi and Miss H. F. Hesketh-Jones and Miss H. F. Hesketh-Jones
The engagement is announced
between Leonardo Rameri, fourth
son of the late Dr P. A. Triulzi
and Donna Caria Triulzi, of 34
Via Degli Orsini, Rome, and
Heather Frances, only daughter of
Mr and Mrs R. C. Hesketh-Jones,
of 113 Castelnau, London, SW13.

Mr J. W. Wilson and Miss S. J. Coomes

The engagement is announced between John Werden Wilson and Simone Jennifer Coomes, both of Canonbury, London, N1. Mr C. L. Yorke and Miss S. J. Stevens

and Miss 5. J. Sievens
The engagement is aunounced between Christopher Lefroy, only son of Mr George L. Yorke, of Reigate, Surrey, and of Mrs Maureen H. Hedding, of West Ashling, Sussex, and Sarah Jane, younger daughter of Lieutenant-Colonel and Mrs Mo Stevens, of Old Amersham, Buckinghamshire.

15 Thackeray St. W.8.

133 Fulham Road, S.W.3.



Earl Mountbatten of Burma with Mr John Doubleday, the sculptor, and the bust which was presented to him at HMS Mercury, near Petersfield, Hampshire, yesterday, to honour his 50 years' service in naval communications.

Luncheon

Corporation of London

The Corporation of London gave a luncheon at the Mansion House yesterday on the occasion of the visit of the Prime Minister of Australia, Mr Gough Whitlam. The Lord Mayor, accompanied by Mr Sheriff Hugh Olson, received the

Dinners Mrs Wilson

The Prime Minister and Mrs Wilson were hosts at a dinner at 10 Downing Street yesterday in honour of the Prime Minister of

DOWNING STEET YESTETLEY IN HONOUR Of the Prime Minister of Australia and Mrs Whitlam. The other guests were:

Miss Kathy Whitlam, Mr and Mrs Nicholas Whitlam, Mr and Mrs Nicholas Whitlam, Mr and Mrs G. J. Yeend, Str Lenox Hewiti, Miss Antonia Hewiti, Mr and Mrs C. W. Harders, Mr R. A. Woolcott, Mr J. Spigelman, Mr and Mrs C. Frye, Miss Suzanna Frye. Mr E. Williams, Lord Elwyn-Jones, Mr Peter Shure. MP, and Dr Shore, Mr Peter Shure, MP, and Mrs Variey, MR Roy Mason, Mr Lord and Lady Wills, Lord and Lady Stokes, Mr Jaremy Thorpe, Mp, and Mrs Thorpe, Mr Graham Page, Mp, Mr Michael McGuire, Mp, and Mrs Morrice Jaman Mrs Mand Mrs Hogh Sconlon, Mr Braham And Mrs Mrs Wrighila Wade, Mr and Mrs Hogh Sconlon, Mr Michael McGuire, Mr Graham Cave, Ser Val Duncan, Sk Walter and Lady William Barciay, Skr John and Lady Willson, Lady Falkender, Mr and Mrs Ron Hayward, Mr J. T. W. Halmes, Dr and Mrs And Mrs Mrs Mrs Mrs Donoughue, Mr and Mrs Ron Hayward, Mr J. T. W. Halmes, Dr and Mrs A

Turners' Company

Turners' Company
The Lord Mayor and Sheriffs were
guests of honour at a livery dinner,
held in Apothecaries' Hall last
night, given by the Master and
Wardens of the Company of
Turners. The Master presided and
proposed the civic toast, to which
the Lord Mayor replied. Other
speakers were the Master of the
Carpenters' Company and the
Upper Warden. Upper Warden.

Marriages

Mr J. Langton-Lockton and Lady Emma Howard The marriage took place on December 14 at Lanercost Priory, Cumberland, between Mr John Langton-Lockton and Lady Emma Howard

Mr J. S. Coorsh and Mrs H. Palmer

The marriage took place in London on December 19, 1974, between Mr Jeffrey Coorsh, son of Mr and Mrs Simon Coorsh, and Mrs Hanna Palmer, daughter of Mr and Mrs Ernst Stiassny.

Mr R. G. Hawksley and Miss A. V. S. Durand and Mass A. V. S. Dinamo
The marriage took place yesterday
of Mr Richard George Hawksley,
son of the late Mr R. G. Hawksley
and Mrs Hawksley, of Devonshire
Close, Amersham, Buckinghamshire, and Miss Angela Victoria
Susan Durand, daughter of Mr
Victor Durand, QC, and Mrs
Durand, of the Temple, London,
EC4.

EC4.
The marriage took place at the Guildhall Register Office and was followed by a service of blessing at the Temple Church.
A reception was held in the Middle Temple Hall.

The marriage took place on Thursday, December 19, at Harrow, Middlesex, of Mr Jeremy Charles Stickings, elder son of Mrs Agnes Stickings and the late Dr C. Ewart Stickings, of Orpington, Kent, and Miss Julie Ibbott, elder daughter of Mr and Mrs Denis L. Ibbott, of Stanmore.

Latest appointments

Latest appointments include:
Mr John Hemming to succeed Sir
Laurence Kirwan as director and
secretary of the Royal Geographical
Society on Sir Laurence's retirement next June.

Baron Home of the Hirsel

The life barony conferred on Sir Alec Douglas-Home has been gazetted by the name, style and title of Baron Home of the Hirsel, of Coldstream, in the county of

Birthdays today

University news

New principal of

London University

Dr Francis Willson, Warden of Goldsmiths' College, London, is to be the next principal of London University. He will succeed Sir Douglas Logan, who retires in September after 27 years. Dr Willson, aged 50, took up his appointment at Goldsmiths at the beginning of this term.

Imperial College Grauts:

Grauss:

From the Hayward Foundation;

£110.000 for new laboratory for physiciopical flow studies unit, under

direction of Dr C. G. Caro.

From the Weitson Foundation: £106.000

for research into extraction and reclamation of metals from low-grade

sources (Dr D. Inman and Dr P. S.

Rouers, metallursy and materials

science): £60.000 for research into

scitivated clays (Professor E. Cohen,

mining and mineral technology).

From the Science Research Council:

£184.200 for upgrading the film

analysis computer (Professor I.

Butterworth abysics): £164.849 for

posymer science, engineering and pro
roess studies (Dr J. G. Williams and

Dr R. T. Fenner, mechanical engineering: Professor J. R. A. Pearson,

chemical engineering and chemical

technology): £90.178 for research into

the use of interactive computar

Bath

Sir George Coldstream, QC, 67; Sir Geoffrey Howe, QC, MP, 48; Sir Geoffrey Kitchen, 68; Sir John Lang, 78; Sir Robert Menzies, 80; Sir Cifford Maunton Morgan, 73; Sir Morien Morgan, 62; Viscount Sandon, 52; Sir Dick White, 68.

A wreath and a plea for the promised village and the superb coast around Lul-worth were needed as practice ranges for the Royal Armoured Corps. They and others were given a written promise by the Army that they could return at "the end of the emergency". By Philip Howard

A tug-of-war that has been going on for 31 years over one of the most beautiful pieces of cliff scenery in England was given another small pull yesterday but showed no sign of movement.

Mr John Gould, supported by Lord Brockway and other eminent friends of Tyneham, the precipitous western part of the Isle of Purbeck. Dorset, delivered a Purbeck, Dorset, delivered a wreath for the Prime Minister at No 10. The wreath had a message: "We remind those in authority of a broken pledge." It was made from try from the gardener's cott-age at Tyneham in which Mr Gould was born in 1912. Mr Gould, who works for

Mr Gould, who works for Wessex Water Authority, and his family were evicted from the cottage in 1943, when Tyneham

Harpsichord with Handel link to farmers on makes £4,725

By Geraldine Norman Sale Room Correspondent
Christie's yesterday sold a single-manual harpsichord by Burkat Shudi and John Broadwood of London, dating from about 1775, for £4,725 (estimated £2,000). The harpsichord was sent for sale by Lord Howe and is thought to have been in the Curzon family since the beginning of the mineteenth century. It is thought mineteenth century. It is thought that it originally belonged to Charles Jennens, Handel's friend and librentist.

and librettist.

An important chitarra battente by Andreas Ott of Prague reached £3,675 (estimate £4,000-£5,000). The sale went reasonably well, but two major lots were unsold. An Italian tenor viol de gamba by Giovanni Pietro Guarneri was unsold at £3,150 (estimate £8,000-£12,000) and a seventeenth-century Italian chitarra battente was unsold at £3,150 (estimate £6,000-£8,000).

58,000). Sotheby's sale of dolls brought some seasonal high prices, mostly paid by Mrs Hillier. She gave £1,600 (estimate £500-£800) a mid-eighteenth-century wooden doll, £850 (estimate £600-£800) for a mid-eighteenth-century English wooden doll), and 5370 (estimate £300-£400) for a George III painted wooden doll.

that the Government was following an EEC directive about providing information to farmers and farmworkers workers Farmers in doubt about the chances of survival in farming

had a right to return home, pro

nounced that priority had to be

In 1961 a further 92 miles of public paths in and around Tyne-ham were closed to the public. Last year the Defence Lands Com-

mittee recommended that the Army should hand back their 7,000 acres of ranges at Tyneham. However, the Defence White Paper last August rejected the recom-

Ministry advice

other land uses

The Government decided yester-day to appoint nine full-time officials to give farmers free advice about ways to make money from their land without farming it,

Such as camp sites

Mr Peart, Minister of Agriculmre, said in a parliamentary
written reply to Mr Torney,
Labour MP for Bradford, South,

By Our Agricultural

Correspondent

given to national defence.

and farmworkers facing loss of their jobs will be able to appeal to the officials, who will be sup-ported by more than 50 existing staff Today's engagements Exhibition: Winslow Homer, watercolours and drawings, Vic-toria and Albert Museum, Crom-well Road, 10-6.

The Queen's Life Guard mounting ceremony, Horse Guards, White-ball, 11. Department of Employment carol service, St James's, Piccadilly, 1.15.

Latest pamphlets

Church music need not be limited to the organ

English Church Music 1974. The meed for creativity in church music is discussed in one of the articles in the latest edition of this annual publication. Professor Ivor Keys, Professor of Music at Birmingham the introductory of the construction of in the latest edition of this annual publication. Professor Ivor Keys, Professor of Music at Birmingham University, says the introductory pages of hymnais may name editors or committees, but the real choices have been made by the users of church music, the vast majority of whom could give no "artistic" reason why a particular hymn tune is a lait. Professor Keys suggests that if there is a shortage of tenors in a choir, a cello, viola or clarinet could be substituted or an electric bass guitar used if there is no proficient church organist. Hymns, he says, can be wonderfully enhanced by instrumental parts.

fully enhanced by instrumental parts.

Many schools have bands, but in the post-school period much talent goes to waste through lack of opportunity. Why not use this talent by creating church bands or orchestras, he argues. His views may not be acceptable to traditionalists but his suggestions provide much food for thought.

Royal School of Church Music, Addington Palace, Croydon. £1.12 (post free).

Giorgione, by Ellis Waterhouse, and The Sculptor's Workshop, by Rudolf Withower. These two books are reprints of W. A. Cargill memorial lectures in fine art given at Clasgow University. Each lecture used more than 30 filustrations and at appropriate points in the text these are named in the margins; so it would be advisable to have reference books handy in order to follow reaches action. order to follow precise points.

Giorgione is a study of an artist whose reputation was established during the last four years of his life; he was not much more than 30 when he died and it was just at

He will also act as director of the Bath Institute of Medical Engin-

troversy over attribution but for the most part is concerned with an artist with a high intensity of poetic feeling, a kind of poetry that was entirely new to European painting.

paining.

The Sculptor's Workshop examines the materials, tools and styles, wide-ranging in scope from Michelangelo to Barbara Hepworth. Today, Profesor Wittkower says, we are no longer guided by the simple physical facts of mass and gravity and he wonders whether it is the lack of such elementary reis the lack of such elementary re-sponses that lie at the basis of our feeling of uneasiness and some times even irritation in front of some very recent sculptural works. University of Glasgow Press, 2 The Square, University of Glasgow, Glasgow G12 8QG; 50p each (postage 5pj.

Complete Book of Home Enter-tainment. By Gyles Brandreth. Parlour, board and card games: sing-songs round the plano: reci-tations and magic. All these and many other forms of amusement are part of Mr Brandreth's crusade in favour of the sort of do-it-your-self envertisiment that flowighed. self entertainment that flourished in the pre-television era and before. There is material here in plenty to keep renegades from the small screen active and amused for many a long winter evening. Shire Publications Ltd. Cromwell House, Church Street, Princes Ris-borough, Aylesbury, Buckingham-shire. £1.60 (postage 15p).

Cyril Bainbridge

Latest wills

Duke of Roxburghe leaves £2,582,394

The ninth Duke of Roxburghe left £2,582,394 net. His heir, formerly Lord Bowmont, will inherit the family estates on his thirtieth birthday and the income from them when he is 21, in about a year's time. Other estates include (net, before duty paid; further duty may be payable on some estates):

graphics in the design of electric circuits and other networks for R. Spence, electrical engineering: £72,953 for research on non-equilibrium, partially lonized, flowing plasma and electrothermal instabilities for M. G. Haines, physics): £62,959 for research into soil structure interaction: raft foundations for oil production platforms (Professor B. G. Neal and Professor A. W. Bishop, civil ungineering): £55,652 for research into non-linear optics and scientific applications of ultra-short light pulses (Professor D. J. Bradley, physics): £37,429 for research on far intrared astronomy from stratospheric balloon platforms (Dr. R. D. Joseph, physics): £27,581 for research on experimental evolution of enzymes (Professor E. S. Harriey, biochemistry).

From the Medical Research Council: £32,471 for research on the development and epidemiology of the hydatid organism. Echinecoccus grauness (Professor J. D. Smyth, zoology and applied entomology: £20,219 for research into how sminocy— t RNA (Professor B. S. Harriey, biochemistry). payable on some estates):
Griffith, Mr Thomas Ernest Alexander, of Filey, Yorkshire (duty paid, £42,517) ... £105,714
McFadyean, Sir Andrew, of Sr John's Wood, London (duty paid, £74,978) ... £167,864
Wakefield, Mr Ernest Thomas, of Worcester (duty paid, £35,438)
£118,425
Wickham, Mr George Henry, of Longwick. Buckinghamshire (duty paid, £35,658) ... £139,651
Wilkinson, Violet Appin, of Nott-Professor Charles Tottle, head of the school of materials science, is to be the university's first profes-sor of medical engineering. The chair has initially been made pos-sible by a £25,000 grant from the Nuffield Provincial Hospitals Trust.

Wilkinson, Violet Appin, of Nott-ing Hill, London (duty paid, £28,823) . £95,105

.... (duty paid,

gee work, died in Geneva on December 18, aged 63.

OBITUARY

Jamie", as he was known to everyone served from 1959 until his retirement in 1972 as director of operations for the United Nations High Com-

his last assignment being as head of the unit coordinating the main relief and repatriation programme in south Sudan in

MR THOMAS JAMIESON

International refugee work

Under this, about 180,000 Sudanese refugees were repatriated from neighbouring countries and a start was made on reconstruction work after years of civil strife. For this, Jamieson had conferred on him the Sudanese Order of the Two Niles. Earlier last year, he had been made a CBE in recognition of almost 30 years of work for refugees.

He was born and educated in Glasgow. His interest in refugee problems, he said earlier this year, dated from the period during the Second World War, when he was national youth secretary of the Scottish YMCA in Edinburgh.

In 1945, he joined the United Nations Relief and

Rehabilitation Administration (UNRRA) in Germany, coninuing with its successor body, the International Refugee Organization. In 1952, he was appointed joint representative of UNHCR and ICEM (Inter-Governmental Committee for However, in 1948 the Government, although accepting that they

Mr Thomas Jamieson, CBE, European Migration) in Horone of the best-known figures kong.
in postwar international refukong.
He was afterwards with t United Nations Korean Rec i

struction Agency. In 1956, became director of operation of UNRWA in Beirut, remain ing there until he join UNHCR. It was under his guida

mission for Refugees (UNHCR). that the camp clearance dr.
After that he acted as a senior in Europe was carried three,
adviser on special operations, to a successful conclusion in early 1960s and the fi response to appeals for act since from countries in Afriwas organized.

UNHCR handled a success of programmes in many p extensively throughout Asia Africa. One of his most c lenging assignments was as h of the office set up in D in 1971 after UNHCR appointed as "focal point the United Nations emerge relief operation on behalf millions of Bengali refugees. He was respected above for his thoroughly pragm

approach. His color of his missions, delivered characteristic accent, meansteys of many offi meetings. Because of his i ity to describe in apt terms human problems of refug he was often asked to add groups working for refug He had recently been won on his memoirs, which w have been an invaluable co bution to books in this fiel

He is survived by a wife four children, all living Britain.

SENATOR WILFRED KRICHEFSKI

Mr Arthur Bottomley writes: The death on December 12 of Senator Wilfrid Krichefski, OBE, is a great loss not only to the Jersey States where he served continuously since 1945, first as a deputy and then as a senator, but also to the Commonwealth.

He was president successively of the Departments of Agriculture, Tourism, Harbours and Airport, Defence and, finally, Postal Administration. He was in a very real sense the island legislature's senior member.

He had travelled widely and was a well known and much loved personality. He rendered and wise counsellor.

DR A. G. ROBIETTE Mr J. O. Hitchcock writes:-

Dr Robiette, who died on December 4, was one of the country's outstanding metallurgists. His contribution to the science of electric melting and electric smelting over many years, latterly in a consulting capacity, has been recognized throughout the world. He first published the standard book on Electric Melting Practice in 1935, it was brought up to date in 1955 and in 1972-73 was reissued in two volumes, one dealing with electric melting and one with electric smelting. Among the inventions with which he was associated were the process, now universally adopted, for the production of malleable cast iron in controlled atmospheres, advanced techniques for ferro-chromium production and many processes

related to the heat-treatment of metals. Dr Robiette graduated from Swansea University, and later was awarded a DSc for his work on electric furnaces. He was a man of tremendous energy and enthusiasm in everything he undertook and he leaves many admiring friends and colleagues both in this country and over-seas. He is survived by his widow, Kathleen, and two sons.

DOWAGER LADY ST DAVIDS

The Dowager Viscountess St Davids, widow of the first Viscount St Davids, PC, GBE, sometime MP for Lanark and Pembrokeshire, died on December 12 at the age of 90.

She was the second daughter and co-heiress of Major the Hon Paulyn Francis Cuthbert Rawdon-Hastings and she married

don-Hastings, and she married Lord St Davids as his second wife in 1916. He died in 1938. In 1921 the abeyance in the baronies of Strange of Knokin, Hungerford, and de Moleyns was terminated in her favour and in 1963 she took her seat in the House of Lords, the first peeress in her own right to do so under the terms of the Peerage Act of 1963. The heir to the baronies is her son, Viscount St

Professor Philip Leon, Emeri-tus Professor of Classics, University of Leicester, has died at the age of 79.

Mrw Keith Robertson Oakeshott, CMG, from 1971 Assistant Under-Secretary of State, Foreign and Commonwealth Office, died on Sunday. He was

Sir Fred Hutty, former Mayor of Wallasey and chairman of Wallasey Education Committee of Henry Lupton, and ship 1955-65 and 1967-72, died on Saturday. He was 71.

signal service to the Comwealth Parliamentary Asse tion both as a vice-presiden the Jersey branch and a councillor for the United K dom and Mediterranean Reg

He attended five Comp wealth Parliamentary Con ences and, earlier this yea meeting of the association's cutive committee in Wes Samoa. He was very distinc in person and remarkable

SIR MORRIS FINER

Professor Ralf Dahren

The news of Sir Mr Finer's untimely death has c as a shock to his many frie at the London School of Ecmics. As you say in yobituary he was a studen LSE from 1936 to 1939, w he was also president of Students' Union. In 1964 became a member of the C of Governors which elected

vice-chairman in 1970. In the spring of 1974 Morris succeeded Lord Rol as chairman of the gover body of LSE, a position in w two days before his death. Sir Morris was devoted to school and served it in times and bad because he preciated its unique place academic institution located merely physically next to Inus of Court which were to him, but also to Fleet St

Whitehall and the City. My own association with Morris Finer was short, others will be able to test his service to the school greater length, but I know LSE will miss his fair and c to-earth approach to people problems, and I shall lon member a man whose kin and humanity was diminished by adversity.

MR T. R. HENN A. Richards writes:

On rare occasions a fort hearer could persuade Henn to read, or rather s his own poetry. No one convey the mysterious ! thus evoked Confucius asc Tai Shan and found all inconsiderable. Tom's P took one up to a high place which everything became more demanding of constion than one had guessed effect was of an epiphan It seems no tapes of poems exist. Probably, how tape might have misrepres what they were offering more than the physical earmay, in part, be why the chose not to record the deeper reason would be the proper had a proper had a proper had been been some the poems. poems had in them too of himself, of his very lif extraordinary warmth generosity of spirit.

Lady Bullock, widow C Christopher Bullock, formerly Permanent Sect. Air Ministry, and memb the Air Council, died on cember 17 at the age of She was Barbara May, dat

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BUSINESS NEWS



for CONSTRUCTION

Industry cuts

The entertainment trade is suffering from cutbacks and can-

cellations as an increasing num-ber of firms economize on their Christmas hospitality budgets.

Reductions in entertaining expenses are being implemented

right across industry where, according to a spokesman, executives are required to keep

costs down wherever possible.

Property concerns are among those introducing most recent

economies. At least three hig ocial functions have been can

back on

parties

By Patricia Tisdall

Christmas

Shah of Iran says oil producers will retaliate if gold is revalued by west

Tehran, Thursday.-The Shah Tehran, Thursday.—The Shah
of Iran said today an upward
revaluation of gold holdings by
western powers could end the
nine-month freeze in oil prices
and bring about "the collapse
of the whole monetary system".
Ir would be "a very, very
grave problem" and rising oil
prices would "surely follow"
said the Shah, commenting on said the Shah, commenting on reports that a boost in gold prices was indicated from the Martinique talks between Presi-dent Ford and President Giscard d'Estaing.

"If they want to strangle us in that nine-month freeze, we will be like people who are drowning, having recourse to anything. It won't be just a question of a few per cent inflation. It could eventually be the collarse of the whole the collapse of the whole mone-tary system," the Shah asserted.
"If our purchasing power is lost, everything goes," he said, including the freeze approved last week in Vienna by the Org-anization of Petrol Exporting Countries, with the possibility of another Arab-Israeli war gaining momentum, the Shah coffed at reports of plans by he United States or other rations to seize Arab oil fields n the event of another mbargo.

"How would they seize and in what pretext?" he asked. On what moral ground, under that right, in what article of he United Nations' charter?" troop
The Shah said he didn't fear
Jones.

last week would bankrupt west-ern oil-consuming nations. "Oh, that was nothing," he said. "The price of oil has not yet even reached what it would take to produce alternate sources of

Elaborating on his call for a dialogue with western consumer nations to link the price of oil to a "basket" of commodities required by producing and developing countries, the Shah

"We are looking at 20 to 30 commodities that could be manufactured goods as well as raw materials . . . eventually it would be a very meaningful basket, representative of your infla-tion or deflation. Because, as I said before, I am ready to go up if you are inflating and I am ready to go down if you are deflating "

The Shah confirmed reports that Iran was talking with Shell Oil "for some kind of distribution in the United States", presumably buying service stations, "We might have some kind of joint cooperation between Pan American and Iran Air that would be in the interests of both airlines". But he insisted: "There never has been any talk of buying into Lockheed and Grumman" — which supply many of Irau's jet fighter and

Higher export prices indermine UK trade

7 Melvyn Westlake

conomics Staff Inflation in Britain is pushing export prices at an alarm-gly fast rate, but the actual lume of goods sold overseas falling at an even more rked pace. These trends underlying the

intry's export performance p to explain the recent de-ioration in the overseas trade-ition and November's record ible deficit of £534m. They are disclosed in official ures published by the Departat of Trade yesterday, which the extent of changes in itain's terms of trade, the ationship of import prices to

ort prices.

n November alone export ces rose 2 per cent, taking Department of Trade's ex-t unit value index to 174.8 70=100). During the past r months the rise has been per cent, or at an annual of more than 20 per cent. y contrast the volume of ds sold in foreign markets more than 24 per cent last th, and more than 8 per cent Ictober and November taken

is clear that Britain is ing a tough fight in selling rseas. This may be partly result of the worldwide backs in industrial produc-and personal consumption, it may also reflect resis-te to higher-priced British ds, and what is effectively

orted inflation. igher export prices neveress mean that the coun-terms of trade have wered further after slumpby more than a quarter veen 1972 and early 1974, n import costs were more doubling.

lthough an improvement in terms of trade means that ain needs to sell less than id to buy a given amount imports, the long-term lications are less encourag-

r if export prices continue our faster than our com-prs' the country's business-will ultimately price thems out of their markets. At same time there is no suce that consumers in country are buying less

auroad.

e volume of imports

g November rose by 3.7

cent. Although they are lower than they were in ummer. It is surprising they have remained so ant in the face of steadily asing import costs.

At that were being their properties of their properties in the face of steadily asing import costs.

iss tighten es on otal outflows

ich, Dec 19.—The Swiss nal Bank said that in all capital exports must enverted into foreign curwith the national bank. modification has been in view of the strong and for Swiss francs followinflows of funds from d, it added.

e central bank also said pecause of the favourable ion on the capital market, ided to increase slightly in irst two months of next he amounts which will be tted for export.

aid it therefore intends a of 230m Swiss francs m) worth of foreign loans

TERMS OF TRADE The following are the unit value index numbers for visible trade (not seasonally adjusted) issued

by the Department of Trade

	Exports	= 100 Imports	Trade*
1971	105.6	104.7	100.8
1972	111.0	109.6	101.3
1973	125.7	139.4	90.1
1972 Q1	110.2	107.1	102.9
Q2	110.7	107.6	103.0
Q3	114.0	111.4	102.3
Q4	115.1	116.5	98.9
1973 Q1	119.2	123.2	96.7
Q2	123.5	132.8	93.0
Ö3	128.6	146.4	87.9
Q4	135.7	161.8	83.9
1974 Q1	146.6	194.5	75.3
Q2	159.1	218.3	72.9
Q2 Q3	167.4	223.3	75.0
	141.7	178.2	79.5
January	146.3	197.5	74.1
February	151.7	208.0	72.9
March			
April	156.2	214.8	72.7 72.8
May	158.6	217.9	
June	162.6	222.2	73.2
July	164.1	222.3	73.8
August	167.9	224.0	74.9
September	170.2	223.5	76.1
October	171.6	226.9	75.6
November P	174.8	229.2	76.3
Export unit in	ndex as jax.	a percent	lage of

been prepared to go on buying the same volume of goods even at the higher prices, which is in marked contrast to what is happening to British goods sold

The rise in import prices in November was just 1 per cent, a good deal less than in earlier months, taking the official import unit value index to 229.2. The main import price increases seem to be heavily concentrated in food, drink and tobacco, while fuel import costs have stabilized during the last three months, helping to slow down the overall rate of in-

Britain's problem is that it has to continue buying a wide variety of raw materials despite their increasing cost, whereas many of its exports are highly price sensitive

price sensitive
It now appears that the price
of the country's exports are rising as fast as domestic prices,
whereas earlier in the year it
seemed that the goods sold
overseas were actually being
underpriced.
At that stage, businessmen
were being exhorted to consider

were being exhorted to consider their pricing arrangements more carefully and to try to maximize foreign exchange

Anglo-Thai bid called off by Inchcape

By Peter Wainwright

Inchcape has decided not to bid for fellow Far Eastern trades. Anglo-Thai Corporation. A statement yesterday said that the two companies had been unable to agree on the basis for

merging.
It was announced on November 1 that the two were talking following an approach from Incheape. That statement was an attempt to forestall the bid speculation that surrounded Australian Estates, another Low-50л сопралу.

A Department of Trade report nearly five months ago revealed the Lowson empire interest in issued, compared with the ber December total this of 200m francs.—Reuter.

New tariffs will boost **BSC** income by £300m

Price increases which will boost the British Steel Corporation's income by about £300m or 20 per cent will be implemented on Language. ted on January 2.

ted on January 2.

Last night the corporation would not specify the average level of price increases, but they will be selective, and it is certain that the heavier increases will be borne by the markets the BSC believes will remain buoyant next year. This would cover heavy engineering steel products used in the offshore oil and gas development shore oil and gas development programme and in the corporation's own investment projects. Less severe increases will be imposed on those products where demand is easing, particularly strip mill products used in the motor industry. This latest round of increases is the first introduced by the state steel undertaking since the 25 per cent average rise implemen-

ted in March. In a statement the BSC pointed out: "Since the last major review of prices in March, 1974 the corporation's costs have increased very substantially as a result of the unprecedented pressures of inflation".

The changes would increase. The changes would increase BSC revenue on products covered by the Treaty of Paris, include billets, alloy steels and strip mill products, by 20 per cent on the basis of

existing sales forecasts for 1975. This implies a revenue increase of about £300m in a full year against a rise in costs of £400m which the corporation was seeking to recoup from price increases. The corporation is hopeful that the £100m difference will be covered by in-creased export sales and the higher price of products covered by the Treaty of Rome, which are subject to Price Commission

Announcement of the BSC charges will be followed shortly by a further upward movement in prices of steel products pro-duced by private sector steel-

The case for price rises, page 17

EEC plan to fund nuclear stations

Brussels, Dec 19.—A scheme in the EEC is to be put to the nine member governments. The plan was put up by the 13-man executive commission.

If the project is approved the money will be raised by bond

issues on whatever capital mar-kets offer the most favourable EEC nuclear power companies will have access to this finance to top up their borrowing from other sources. The commission proposed that money obtained from this source should be limited to 30 per cent of their other borrowings to finance investment.—Reuter.

Government controls on wholesale bread price

By Hugh Clayton The Government took action last night to extend its controls on bread to wholesale prices. It admitted this would probably mean retail prices would not be Cut as much next year as they have been in 1974.

Mr Robert MacLennan, Parliamentary Under-Secretary at the Department of Prices and Consumer Protection, said in a services.

sumer Protection, said in a written Commons reply that bakers' discounts to retailers were to be cut to 22½ per cent or the level operating immediately before the last subsidy increase in September, whichever was lower. Any new rate of discount next year would need the consent of the Secretary of State.

Labour MP for Carlisle, that the Government had been worried for some time about the effect on bakers of the high discount rates agreed in recent months. The decision was immediately condemned by the Mace, Spar Vivo and VG grocery chains, which have recently negotiated high discounts with bakers on behalf of more than 10,000 shopkeeper.

He told Mr Ron Lewis,

shopkeepers. They called on the Govern-ment to impose a fixed price and margin for bread on the lines of that operating for milk if it went on subsidizing bread. They added that the cut in discount levels, which will start on January 6, would mean that supermarkets which fixed discount rates before September 3,

Mr MacLennan underlined the importance which the Govern-ment attaches to bread by saying that it was one of the most notable successes in the "voluntary agreement" reached with retailers in the summer.

would be able to make more

profit out of bread than other

Fibreglass to build £19m Welsh plant

By Edward Townsend
Fibreglass, subsidiary of the
Pilkington glass group, is to
build a £19.5m insulation factory at Pontypool in South Wales, but the development will result in the loss of more than 200 Pilkington jobs in the area. No date has been fixed for the start of construction, but Brussels, Dec 19.—A scheme to borrow up to 500m units of account (about £190m) to help finance nuclear power stations works and offer 300 workers new jobs at the insulation A Pilkington spokesman said

yesterday that the remaining sheet glass workers would be offered redundancy terms and in addition a considerable amount of natural wastage was

expected

Pilkington decided in October to shelve indefinitely its f150m worldwide expansion programme but the impact of soaring energy costs on the insu-lation market—this year's growth rate has been 30 per cent—has clearly boosted Fibre-glass's prospects.

State to take 30 pc stake in oilfield if development financing fails

If two small companies fail to raise their £70m share of the development costs of the Thistle ment will take over their 30

The companies, Trirentrol, a British-based odganization, and United Canso, from the United States, have found severe probems in raising their share of the finance, threatening to delay the field's development.

As the Government coming to the aid of the Burman-led Thistle grouping, a promising new extension to the Ninian oilfield farther south was announced by Burmah. Preliminary results from a new well on the field indicate that Naman could eventually produce more than 500,000 barrels a day compared with current produc-tion estimates of 400,000 barrels

Mr Eric Varley, the Secretary of State for Energy, said yester-day that if the problems of United Canso and Tricentrol over financing could not be solved, there could be a year's delay to the development of the

Kwik Save

criticized

By Margaret Drummond

ex-chairman

Inspectors appointed by the

Department of Trade to investi-

Department of Trade to investigate Mr Albert Gubay's sale of a key stake in Kwik Save prior to his surprise departure to New Zealand last year found the suggestion that Mr Gubay was unaware of any obligation under the Companies Act to notify the company of such a transaction "not acceptable". Mr Gubay, former chairman and

Gubay, former chairman and main architect of the successful discount group, sold his 46 percent stake in Kwik Save for £12m and emigrated at the beginning of 1973.

Mr D. S. Mangat and Mr J. H.

Dickman the inspectors, were appointed on March 2 under

the provisions of Section 32 of the Companies Act 1967 to de-

termine whether contraventions of Sections 25 and 27 of the

The report says that although Mrs Gubay had already resigned

her directorship before the sale of the share stake, Mr Albert

Gubay, who continued as a director until December 1972.

was in default of Section 27(i)
(B) of the Act, for failing to
give formal notification of the
changes in his family's share-

Mr Gubay claimed that he gave notice within 14 days of becoming aware of his obliga-

tion to do so. He claimed that because he did not know of the provision of the Act, he was under no obligation to comply.

\$100m Chile settlement

Santiago, Dec 19.—Chile, it was reported yesterday, was ready to pay International Telephone and Telegraph Corpora-

tion some \$100m (about £43m) for its expropriated invest-ments in the country's most

important telephone utility.

holding within 14 days.

Act had occurred.

field and the start of produc-tion, now scheduled for 1977. Government aid was dependent on the development programme for the field continuing.

He added that United Canso, with 20 per cept of the group, and Tricentrol with 10 per cent, also had the alternative of finding a purchaser for their North Sea interests before accepting the Government's offer of finance. The Department of Energy would be prepared to meet future development costs

but not past expenses. Tricentrol last night welcomed the Government state-ment. "We are negotiating on all fronts with a number of people for the finance and we hope that the Government's guarantee will not be implemented", said a company

Mr Varley is committed to obtaining Parliamentary approval before the guarantee system can be introduced. It is thought that the Thistle partners want to complete the financing of the project early in the new year, which does not leave Tricentrol and United Canso long to sort

Burmah has already ordered a single steel production plat-form for the field, capable of producing 200,000 barrels of oil a day. The field, which extends eastward into acreage held by Conoco, Gulf, and the National Coal Board, will also be connected to the Brent pipeline system to the Shetland Islands.

Drilling results from Burmah's third well on its portion of the Ninian field in block 3/3 have proved the existence of a northern bulge in the boundary. Because of bad weather testing on the block was limited to short periods when flow rates of up to 7,740 barrels a day were

On these figures it would be difficult to justify output of 500,000 barrels a day but it is thought that detailed testing would provide more substantial flow rates and data.

The rig Ocean Kokuei is now moving to drill a fourth well on the block which, if successful, could substantiate rumours that adjoining territory to the east. In these circumstances 500,000 barrels a day should be obtained quite easily.

But no decision was taken,

are expected to figure largely at the informal meeting of the

caster House in London in early

The American administra-

tion has long opposed any

increased role for gold in the

world monetary system, and is

unlikely to become more amenable if its recycling plan for petrodollars is not approved by

The chief German objection

is that, with the Americans, they would be the chief guaran-

tors of the loans from the fund,

whereas in the IMF scheme the

burden would be evenly spread

among consumers and pro-

The ministers also discussed

EEC ministers back Healey oil dollars plan

lanuary.

the Europeans.

several other

Brussels, Dec 19
Following a line long advocated by Mr Healey, finance ministers of the Nine today plumped for the IMF as the prime vehicle for recycling surplus petrodollars. the informal meeting of the German hostility to Dr EEC finance ministers at Lan-

Kissinger's plan for a \$35,000m (about £15,220m) fund con-trolled by industrialized countries prevented the ministers from reaching agrement on a joint approach to the recycling problem. The draft resolution proposed by the European Com-mission had implied a welcome for the American plan.

The ministers passed the

technical implementing resolution for the agreed \$3,000m Community loan, and urged the Commission to approach potential lenders, notably the Organization for Petroleum Exporting Countries members. Signor Emilio Colombo, the Italian finance minister, indicated he would be back in January to make use of it. M Jean-Pierre Fourcade, of

France, the chairman, seized the occasion to urge his col-leagues to "accept the logical consequences" of their agreement in Zeist, Holland, earlier this year on gold.

This recommended that EEC reconstitution of the EEC's central banks should be free unit of account, which is still to trade gold among themselves tied to the pre-1971 dollar.

Bonn cuts Lombard rate

man Bank and Lombard rates will be lowered one half point to six per cent and eight per cent respectively from today, the Federal bank announced. The rates were last changed on October 25 when they were also reduced by one half point. The Federal bank takes account of the present economic situation and supports the mar-

Frankfurt, Dec 19.-West Ger- ket trend of lower interest rates. it said in a statement issued after its central council meeting.
The effect of these cuts
should be to reduce the borrowing costs of industry (excluding the Post Office, railways and housing sector) by a net 3,000m Deutsche marks, Herr Helmut

Schlesinger, a board member

said in answer to questions.—

celled this year. The move appears to have been led by Land Securities Investment Trust which cancelled its annual cocktail party, normally involving several hun-dred guests, at Claridge's hotel early this year because of the economic outlook. A spokesman said no decision had been taken field extends into the

about reviving the event next vear. Another property organiza-tion, Great Portland Estates, has also, according to Mr Basil Samuel, its chairman, decided because of the economic situa-tion. This normally involves some 300 or so guests. It too is usually held in Claridge's.

Probably the biggest event in the property world's social calendar is the annual party held by Edward Erdman and Co, the Mayfair estate agents, at the London Hilton hotel. and American agreement remains indispensible. The gold and perrodollar problems Guests attending this function usually number between 1,000 and 2,000 and it too has been cancelled because of the pour business outlook.

Mr J. C. Cook, a director of Edward Erdman, however, ex-plained that financial economies were not the firm's only reason for cancelling the party. It was thought that in the current general climate of the property market it was not appropriate. Business Diary, page 17

Unigate's £7.8m half time profit

Although Mr Healey considers it could be a useful adjunct to an enlarged IMF facility, he shares German fears that it would look like a rich man's club, and could alienate oil producers by excluding them. Half time figures from Unigate were much in line with market expectations, with pretax profits at £7.82m as against £8.51m after taking a much increased credit on the adjustment of milk margins of previous years.

Because of the government's close control of margins, how-ever, and the continuing economic uncertainty in the United Kingdom, the chairman is unwilling to forecast the out-

come for the year.
Financial Editor, page 17

Dispute stops release of employment figures

Because of industrial action in local offices of the Employment Service Agency, figures for employment for December were not available yesterday as scheduled. Figures for vacancies were provided for some regions. The total number of vacancies notified in six of the 10 regions during December is estimated at 92,222, a fall of 9,630 since November,

Benn aid to IPD may spark big row

by Malcolm Brown
A political row is expected to

A political row is expected to erupt today over the proposal by Mr Benn Secretary of State for Industry, to offer £3.9m aid to the IPD (Industrial) cooperative, the group set up to save 1,200 jobs at the IPD factory at Kirby on Merseyside. This is the former Fisher-Bendix plant.

Mr Benn acted against the former Fisher-Bendix plant.

Mr Benn acted against the recommendations of the Industry act 1972 the Secretary of State is obliged to lay a statement before Parliament if "the board makes a recommendation with respect to any matter at the request of the Secretary of State exertises his functions under Sections 7 and 8 of this act con-Sections 7 and 8 of this act con-

In a parliamentary answer trary to their recommendation."
yesterday Mr Benn declared that be would lay a statement before Parliament at the request of the last night as the culmination of a growing resentment in the In-dustrial Development Advisory Board over Mr Benn's treatment

> The straining of the relation ship appears to have started with the Court Line affair

> More recently the Secretary of Stare's contacts with the board over such matters as the Ferranti affair appear to have heen very limited.

How the markets moved

The Times index: 65.63 +0.60 FT index: 163.3 +2.2

THE POUND

i	Kises		•		1115	LOOM	עו
	Allen, E.	4p to 34p	Hawker Sidd Imp Chem Ind	4p to 144p 4p to 129p		Rank	
	Barclays Bk Brit Am Tob	4p to 122p 7p to 170p	Land Secs	101p to 99p		pays	- 3
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į	Broken Hill	26p to 500p	Needlers	1p to 6p	Austria Sch	41.75	3
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ı	Fisons	5p to 165p	ALCOUNTING WITE	30 to 220	Canada S	2.355	
Į					Denmark Kr	13.70	1
١	Falls	•			Finland Mkk	8.65	
ı	Angle Thai Corp	251p to 69p	Lyles, S.	3p to 32p	France Fr	10.75	1
ı	Aust Estates	7p to 168p	Lane Fox	6p to 14p	Germany DM	5.85	
I	Bracken Mines	5p to 280p	Letraset	4p to 20p	Greece Dr	72.25	6
į	Central Man	2p to 20p	Monk, A.	2p to 18p	Hongkong \$	11.05	3
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ı	Guthrie Corp	5p to 151p	Shaw, F.	1p to 74p	Japan Yn	730.00 4 6.05	70
I	Hoover	5p to 115p	Western Areas	30b to e10b	Netherlands Glo	12.55	- 4
Ì					Norway Kr Portugal Esc	58.50	5
ŀ	Families remai	ned firm, with	SDR-\$ was 1.2	1930 while SDRE	S Africa Rd	1.75	
	property charge	active in late deal-	was 0.521559.		Spain Pes	136.00	13
	ings.			ugar futures rose	Sweden Kr	10.00	
۱	-		between £13 at	nd £18 while the	Switzerland Fr	6.25	ì
ŀ	Gilt-edged secur	ities had another	daily price was	lifted £10 to £420.	US S	2.38	
ł	good session.		Cocoa futures v	were £19.50 up to	Yagoslavia Dur	42,25	44
	Sterling droppe \$2.3305. The "intron" rate was 2 Gold eased 25 ce		LME silver gain and 7p. Reuter higher at 1,181.1	dropped £65 but aed between 6.65p index was 5.4 pages 18, 19 and 20	Rates for bank ni yesterday by B national Ltd. Di yesterdors' choque Curroncy business	larcinys B literent rate es and ou	lank (3 kp:

On other pages Appointments vacant Business Diary Financial Editor Financial news Letters Market reports Share prices Unit Trust prices

22 Company Meeting Reports Bass Charrington Brycourt Investments The Cameron Group David Charles Mitchell Cotts Group Harland and Wolff Industrial Development Authority of Ireland Jessups (Holdings) Lake & Elliott

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Herman Smith 20 Yorkshire & Lancashire Invest-20 18 18 16 **Faterim Statement** Unigate Company Notices Anglo American Corporation of South Africa Charter Consolidated De Beers Consolidated Mines 20

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More ships cancelled by Norwegian magnate

By Peter Hill

Norwegian shipping magnate, Hilmar Reksten, who is in bitter dispute with Aker, 2 leading Norwegian shipbuilding group, over the cancellation of -four huge oil tankers two months ago, has cancelled two more vessels which he ordered in 1970.

. These tankers, each of 285,000 tons deadweight with an estimated contract value of about £25m, were due to be delivered in June and December next

But yesterday, according to reports from Oslo, Reksten's .company cancelled the ships because of delays in delivery. for worker This was countered by the Aker group, which said that Mr Reksten had been warned in 1970 that there would be delays in completion and deliveries were rescheduled for March and June of 1976.

· Aker is now claiming that the cancellations are in breach of contract and will demand full compensation for the losses. Meanwhile the company is seeking new owners to take on the lapsed contracts. Another legal battle is pending over Aker's earlier annulment of four 420,000 ton deadweight vessels valued at £160m for Mr

.While delays may be the reasons c. . a for the cancention of the Aker orders by Reksten it is indicative of the carrent slump in demand for last year's oil crisis and conninuing uncertainty over prospects for world trade.

1.000 Courtaulds jobs go in fibres plant closedown

Courtaulds is to close its main British acrylics plant at Grims by. The company stated last night that the decision had been taken because of industrial disruption there. Arrangements are being made to run down the plant, and these should be completed by today.

The move follows a warning a week ago that unless an overtime ban was removed disciplinary action would be taken.

management spokesman said last night that any move to reopen the plant would depend upon the attitude of the workforce. At least 1,000 men will lose their jobs. The plant one of the largest in Europe.

The trouble started when factory extensions were postponed because of the economic situation. Two months ago Courtaulds put the extension schemes into put the extension schemes into cold storage because of a decline in demand for its Courdirection but he was urged to

The company said then that world economic affairs might result in some production cuts. After protracted negotiations a small amount of short-time working was introduced. Then an overtime ban was imposed in some sections of the factory. The company said then that

Chrysler millwrights call off strike RIBA plan to qualify for holiday lay-off pay

By R. W. Shakespeare Northern Industrial

Correspondent
Skilled workers at the Chrysler car assembly and engines factories in Coventry decided vesterday to call of their monthold strike in support of demands

for increased overtime rates. The strikers, 190 millwrights who are responsible for vital maintenance work, followed a recommendation of their shop stewards to return to work on the night shift last night only two days after voting to continue their stoppage.

Several factors appear to have influenced the decision. Chrysler has announced that more than 4,000 other car workers in Coventry are being laid off for poration's big foundry at Wel-

Guidelines

A sound business education is essential for workers taking

part in top-level management,

Lord Watkinson, chairman o

Cadbury Schweppes, said last

cussing a balance sheet or

profit and loss account with

people who had not had the

hance to understand how such

There were many manage-

nent schools and colleges that

could provide such knowledge.

They must be fully used and at

company's expense, he

Lord Watkinson was address-

ing delegates at a Cadbury

Schweppes participation conference, which involves 29 elected

representatives of all levels of

the company's employees. The

scheme was set up on an experimental basis earlier this

Another essential principle outlined by Lord Watkinson

was an elective system for those

who represented their fellow

employees in direct talks with

the board. Those elected must

be employeesof the company.

figures should be used.

added.

He said it was useless dis-

directors

By Patricia Tisdall

holiday over Christmas and new year. By calling off their strike the millwrights will qualify for lay-off pay during this period. Secondly, other shop floor

workers have refused to sup-port the millwrights in their demands for a unilateral settlement on increased payments for weekend work. This has meant their strike has been largely ineffectual since management men with the cooperation of other workers have been doing the jobs they normally do.

British Leyland's two engines factories at Coventry and Birmingham are already on a four-day week because of falling car sales everywhere, and the cor-

US output

fall revised

by the Department of Com-

merce, will give little encourage-

ment to the Administration,

which had hoped the extent of

In real terms seasonally adjusted the GNP fell in the

third quarter by 1.9 per cent,

after a 1.6 per cent fall in the

second quarter. Earlier pro-

visional figures had indicated a

third quarter fall of 2.1 per cent, but the modest improve-ment in the revised figures was

Most economists-including

many within the Administration
—now expect the final quarter

real data to show an even bigger

decline than in the last two

years.
The Department of Commerce reporte dthat GNP was

now estimated at \$1,415,00m

(nearly £620,000m) up \$32,500m

from the second quarter.

Other revised department

figures today show barely any

improvement in company

the result of epternal factors.

the recession was exaggerated.

to 1.9 pc

From Frank Vogl Washington, Dec 19

what amounts to an extended lingborough in Northampton-holiday over Christmas and new shire has said that 500 workers year. By calling off their strike will be laid off from today until after Christmas and that they will return to a four-day week. Chrysler lay-offs over Christ-

mas will affect 1,000 workers at the Scottish plant in addition to those in the Midlands. By next month the Coventry car plant will have cut weekly vehicle production to 2,200 compared with 3,500 just over a

year ago. Ronald Kershaw writes: Swan Hunter Shipbuilders laid off a further 326 workers last night, bringing the total to 6,198. Together with the electricians on strike there are 6,790 now idle out of a workforce of 10,000 at six Tyneside shipyards.

Intervention to save jobs

Revised data on the United States economy, published today yesterday.

Speaking to the East Mid-

Directors' cuts: A suggestion that company chiefs should take a 10 per cent cut in their salaries to establish good faith in asking employees to tighten their belts in the fight against

It emerged yesterday that the proposal, put to the grand council of the Confederation of

condemned Government intervention in

industry simply to save jobs was a threat to the British economy, Mr Martin Jukes, director-general of the Engineering Employers' Federation, said

lands Engineering Employers' Association in Nottingham, Mr Jukes said that there was a movement of labour away from the declining divisions of industry to the properous sectors. On industrial relations. Mr

Jukes said that engineering employers were becoming concerned about the radical changes brought about by successive governments in industrial relations legislation.

inflation, was made in London earlier this week.

British Industry on Wednesday failed to get endorsement.

Tax change benefit to N Sea companies

An important change in the

accounting period relating to the valuation of North Sea Oil for petroleum revenue tax purposes was announced by Mr Sheldon, Minister of State, Treasury, yesterday.

The Oil Taxation Bill at pre-sent provides for three-monthly valuations, but he told the Commons standing committee con-sidering the Bill amendments would be brought forward to provide for valuation at the midpoint of the calendar month in which the delivery or appropriation of oil took place. Mr Sheldon's announcement

Mitchell Cotts Group Limited

Profit before Interest

Profit before Taxation

Interim-

Proposed Final—

Total for the year - 2.770 pence

Funds Employed

Return on Funds

and Taxation

Employed

Earnings per Ordinary Share

Dividend Cover

Dividends per Ordinary Share

stances even hourly variations in the oil price. This would be intolerable and the Govern-ment had sought to strike a balance between what was the true valuation of the oil and the convenience of the compa-

When the Government came the part of the Bill dealing with details of the petroleum revenue tax—consultations on which are still taking place— amendments would be introduced that oil disposed of "otherwise than in an arm's length sale", or appropriated to refining, would be valued at the midpoint of the calendar month in which the delivery or appro-

the right balance. Having announced the Government's intention of changing to a monthly valuation for PRT purposes it would be reasonable to expect the same basis of valua-tion for corporation tax, he

1973/74 Results

Mr Patrick Jenkin, Opposition spokesman on energy, said the Government had made a substantial step in the direction the Opposition had been

pressing.
But he wondered whether they were not continuing to exaggerate the problems for oil companies and the revenue of letting valuation proceed on a more natural basis with valua-tion taking place at the time of the sale. This was a procedure that international companies were well accustomed to when dealing with tax authorities in other importing countries. The Government might

This would increase the number of valuations required but that was unavoidable to ensure the right balance.

This would increase the number of valuations required but the "slipshod manner" in which the Bill had been presented to the House. the Opposition were well on the way to rewriting clause 11, which was considered yesterday, and deals with oil extraction activities and charges on

The committee adjourned until after the Christmas recess.

Increase

33%

34%

19%

12%

£'000 over 1972/73

10,649

9,147

53,298

20%

7.53 pence

0.656 pence

2.114 pence

2,65 times

to boost workload for Paying for lack of rural transport architects

By Malcolm Brown A five-point plan to boost the architectural profession's workload has been put to the Government by the Royal Institute of British Architects.

In a statement yesterday the RIBA gave a warning that in 1975 the profession could face its worst year for more than a

"What distinguishes the present downturn from previous ones is the speed with which the bubble has burst. The last time the profession experienced a similarly sharp curback was in 1965, but even then it took six quarters for the figures to fall to the extent that they have now fallen in three," the institute says in a memorandum sent to Mr Anthony Crosland, Secretary of State for the Environ-

institute makes five nendations :

L Fiscal measures should be introduced to relieve pressure on the financial reserves of architectural practices.

2. A so-called "moving shelf" of projects on which advance design work can be carried out should be commissioned for all

directly-financed Government programmes and nationalized A high proportion of improve ment and conversion work should be included in the hous-

ing programme.

4. There should be collaboration in Whitehall to start a national programme of work on stan-dards, research, evaluation and detailed assessment of the exist-

ing building stock. . The Secretary of State should collaborate with the Secretary of State for Trade in setting up an agency for the overseas pro-motion of comprehensive packages involving building pro-grammes, in which professional services could be more widely and effectively employed

Business appointments

Key posts for Mr B. Blackwell at Westland

Mr Basil Blackwell has been made a vice-chairman and chief executive of Westland Aircraft. He also becomes deputy chairman of Westland Helicopters, British Hovercraft Corporation and Westland Engineers. Mr John Speechley has been appointed marginit lev has been appointed managing director of Westland Helicopters and a director of Westland Air-craft. Sir Christopher Hardey becomes chairman of British Hovercraft Corporation.

Mr J. E. Bywater, chief executive of Sime Darby Holdings has been made chairman of Sime Darby London. He succeeds Mr P. E. Cooper, who has new respon-P. E. Cooper, who has new responsibility for the group's operations in Singapore and Indonesia. Dr K. Bright, director of operations for the Sime Darby group, becomes vice-chairman of Sime Darby London. Mr P. R. Clayton and Mr A. W. B. Hayward have joined the board of the London company and Mr J. Dennett has been appointed a non-executive director.

Mr W. R. Merton has become chairman of Robert Fleming Holdings in succession to Mr R. E. Fleming, who remains a director. Mr Kenneth Lewis has been appointed managing director of British Steel Corporation, Iran.

Mr P. Scott-Kennedy has been made an executive director and Mr K. McDonald-Moore, a divisional director in Littlewoods chain stores division. In the buying division, Mr R. A. Brierley-Jones, Mr B. C. Paterson and Mr R. J. Warburton become divisional directors. Mr F. Maldass and Mr N. Tolson are appointed divisional N. Tolson are appointed divisional directors.

Mr P. C. Hobbins and Mr E. W. Taverner have resigned from the board of Lewston International. Mr D. J. H. Slater has relinquished the chairmanship but remains a non-executive director. The board has elected Mr David H. Somer-will chairman and chief executive ville chairman and chief executive Mr P. R. Hosken and Mr A. J. Feilden have resigned as joint chief

Mr R. O. Steel has been appointed chairman of Harp Lager Brewery (Southern) upon Mr K. P. Chapman's retirement.

Mr Cavan Taylor and Mr Ian McIntosh have been appointed to the board of Hampton Gold Mining Areas as non-executive directors. directors.

Mr James Ramage, secretary of the James Scott Engineering Group, has become financial direc-tor of the group. Mr G. N. C. Crockford and Mr W. D. J. Price have been appointed assistant directors of

From Mr Jacques Leigh

London, SW1.

Smoothing the road to Europe

What are the latest design developments in TIR trailers? If you operate British equipment on the continent do you get

Europe right now? Is the TIR kangaroo low load system on

French Railways improving? How are West German hauliers

quick servicing? What are repair facilities like in

Organised to operate in the international market?

Motor.

Transport

But Mr Lindsay highlights several of the problems facing the road passenger transpor industry today. In 1972 United Kingdom operators completed 34,200 million passenger miles compared with 44,100 million in 1959—a drop of 22.4 per cent, and considerably lower than in the boom years of the early

LETTERS TO THE EDITOR

ing of the Preston by-pass in 1956, and the first scheduled As every economist knows, the beneficial and profitable effects was operated by Midland Red of free competition can hardly coinciding with the opening of the M1 in November, 1959. ever be seen in a shrinking market, and it seems not coinci-Today, a casual glance through the winter edition of dental that the BET Group (not renowned for hiving off profitthe National Express Guide indiable investments) appeared quite happy to sell their transexpress services in England and port interests to the Govern-Wales, some 85 (one third) ment voluntarily in 1967.

The formation of the NBC should not be confused with nationalization. Any potential the proportion on motorways is private operator may still apply considerably higher during for and be granted a route licence by the area traffic com-There would be more, but missioners if they can be satisfied that what he wants to do is traverse parts of this island not in the public interest, and that blessed with motorways, or have he is able to carry it out competently.

But not all areas possess independents willing or able to run good and reliable stage services. Since public subsidies to rural bus routes are currently £3m per annum, the NBC is often delighted to transfer some of its routes

From Dr R. J. Baker

Sir, Heat Pumps as energy

savers? I read with interest the

recent letter from Professor

agreeing in principle with all that was said, I feel certain

qualifying remarks are necess-

ry. First, although domestic

heat pumps may under certain

conditions produce three times more heat than the electrical

power consumed, the typical

annual operating figure is un-likely to exceed two. Unfor-

tunately, heat pumps are most

inefficient when they are most needed—during cold spells—

and then they usually rely upon electrical heating for

Secondly, it is important to appreciate that however one

method may appear more effi-cient than another, there is

always a cost element involved

which reflects the effort (or

energy) expended in turning that method into a commercial

times more costly than an elec-

economic merit of each con-

servation scheme so that the true benefit in energy savings (rather than just fuel savings)

boosting anyway.

servation methods.

may be realized.

Wage costs now account for over 70 per cent of all expenses in the bus industry, availability of skilled maintenance labour and supplies of spare parts get worse daily, and it is increas-ingly difficult to find the calibre of staff willing to suffer the unsocial hours and often the unsocial passengers. Rural areas do present a special problem,

but the return to private enterprise is not the answer. Official studies have abounded for the past 20 years, but no one seems to have tackled the real problem at its roots. The question is not "what is the most people are prepared to pay for rural public transport?" but what overall social and economic benefit may the country

derive from it? Reports on the cost/social benefit considerations of motor ways and urban underground railways are legion, but rura public transport has been th Cinderella of planning ambi

tions for years.

The Government should now accept the challenge of tackling such a vitally important issue comprehensively, and not in the localized, piecemeal fashion a hitherto. There will be no laci of advisers. Yours faithfully,

scheme must not be considere

in isolation from the economi

Sir, Your correspondent M. A. F. Stobart (November 27 rightly draws attention to the

fact that an electrically drive heat pump is little more tha

an expensive device to retriev

from a waste heat source the energy dissipated by the in efficient operation of a power

therefore, the performance c efficient is no more than univ

(ie 100 per cent efficiency

However, in the sense of energ

conservation, it is obvious better that 100 kw of usef

heat be produced by say-kw of electrical power than

provide that heat by resistan-heaters using 100 kw of ele

trical power.

Mr Stobart refers to a rece

mover. Such a concept is by

In this case the base he

engine. Test results showed the

the useful heat output to t College, which included the recovered from the engine,

such as to produce a perforance coefficient of 1.7 (le

per cent efficiency). Yours sincerely, P. L. MARTIN,

Oscar Faber & Parmers

From raw fuelto useful hea

Yours faithfully, ROBERT J. BAKER,

27 Harcourt House, 19 Cavendish Square,

From Mr P. L. Martin

HUGH PINCOTT, 7 Mayfair Court, Fenwick Road, London, SE15.

Heat pumps as fuel savers

Modern beat pumps, for United States patent granted f

example, may be up to twenty a heat pump integral to a prin

mal rating. Similar arguments may be applied to many of the led at Nuffield College, Origin

It is necessary, therefore, in source to the pump was r all these cases to establish not sewage and the drive was p only the technical but also the vided by a 5 litre BMC los

more fashionable energy con- some fifteen years ago.

factors.

Finance Bill's attitude to gifts

From Dr Hugh Pincott Sir, Mr D. G. Lindsay asks

(December 6) when we are to

see the first express bus on the

motorways, or even to hear that

such a service is being planned.

using motorways since the open-

long-distance motorway service

cates that of the 255 or so

travel on motorways for a signi-

ficant portion of their length.

Both the number of services and

many routes are cross-country,

to serve communities adjacent

The enterprise of the National

Bus Company is, however, not limited to providing motorway travel in the United Kingdom.

This year they went internatio-

nal, introducing services to Amsterdam, Paris, Frankfurt

and Athens. If there are profitable diversifications, the NBC seems certain to find them.

summer mouths.

Express coaches have been

From Mr D. M. Stonor Sir, In his article on Capital Transfer Tax (December 14) Mr Oliver Stanley recommended intending donors to Kurti about heat pumps as fuel consult their tax advisers savers (December 5). While consult their tax advisers before making gifts. This is sound advice, particularly as it would not appear to be safe to rely on Mr Stanley's own interpretation of the latest Finance

He devoted a considerable amount of space to show how a tax saving could be made by taking advantage of the exemption on gifts to a spouse and making gifts indirectly through the medium of one's spouse.

Unfortunately, the Government appears to have anticipated this loophole, and antiavoidance provisions are included in clause 39 of the Finance Bill.

Clause 39 deals with "associated operations" and the Inland Revenue's explanatory leaflet on the Finance Bill sums up the intended effect of subsection (3) as follows: subsection (3) as follows: trical heater of the same ther-"The final words of subsection mai rating. Similar arguments (3) bear on associated operations effected in part between husband and wife; any exemp-tion allowed in respect of gifts between them is withdrawn if they form part of associated operations' which as a whole do not rank for that exemp-tion."

tion of the wording of clause
39 (3) it would appear that
not only will exemption on
gifts between husband and
wife be withdrawn where there
are associated operations, but
an unintended double charge
to capital transfer tax will be
created.

may be realized.

In the past the heat pump
has found many justifiable
applications and no doubt in
the present climate of escalating fuel prices it will find
even more. The technical
advantages of any energy
created. In fact, on a literal construc-

Perhaps Mr Stanley would care to review his article in the light of clause 39. Yours faithfully,

D. M. STONOR, 3 Throgmorton Avenue, London, EC2.

Symptom of inflation

Sir, Mr David Russell's letter on the symptom of inflation (December 16)reminds me of an old saying used in times of

Even the people who never intend to pay have stopped ordering.". Yours faithfully, JACQUES LEIGH, 6 Carlisle Mansions,

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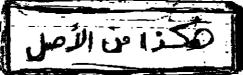
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BY THE FINANCIAL EDITOR

Rents: half an answer for the banks

There should be a sigh of relief from the banking system after the announcement that the commercial rent freeze is to be year. But the relief should be rempered by the knowledge that this is only a partial answer to the banking system's problems for which a high price may ultimately have to be paid.

The social contract is a flimsy

enough arrangement as it is. Whether it can survive such a bald move to prop up the financial system is open to doubt. There is, moreover, a danger that lifting the rent freeze could have as many unexpected consequences as the imposition of controls in the first place.

Troubles for the banking sys-tem arise from the disproportionate increase in its lending to property during the monetary poom between 1971-73. Lending to the property and construction esectors sourced from less than £1,000m in 1971 to around £5.000m at the latest official count Much of the money was used to finance purchases of property on a deficit basis on the assumption that rents would ontinue to rise indefinitely. Lifting the rent freeze will

nly affect the income position f those companies whose proprty purchases or developments epended on an early rent eview_to show an income surlus. Few developers showed hat degree of caution during i he boom, so the crucial ques on is whether property comanies running at a cash deficit ven after the relaxation of conols can sell off sufficient roperties to make good the

it is the institutional reaction. en, that counts and both inrance companies and pension nds will derive a psychological set from the move. But they e also watching their liquidity ith a view to the calls that Dominion's av be made on their funds at year as a result of the der liquidity shortage in dustry; some insurance comnies are also wondering what ect cutting bonuses and surnder values may have on their emium income next year. Most of all, however, they will

watching the trend in rental els, which have been deterned by an increasingly maral market since the freeze prising if some rents fell rply. Nor would it be sursing if a burst of confidence the investment market were eted by a rush to unload

he future pattern of yields is efore unpredictable. The sibility cannot be ruled out values may not rise at all the next 12 months when initial excitement has died n. What can be said at this e is the members of the epting Houses Committee, a better than average lity loan book in property, well be spared a nasty jolt. clearing banks may als ve some benefit, although is ben argued that their own verty lending has not been lly discriminating. But the ndary banks, with a heavy mitment in secondary comlook like marginal benefies at best; an unhappy age, in fact, for the rescue

igate imming

n last year's figures came the major question on Uni-was just how much worse ng conditions would be-. In the event, the answer seen not much: at any rate group has grappled with nable success with short-of milk for processing and uncertain demand for Scot Bowyers' products, and has come up with results for the half-year to end-September which are very much in line with expectations

with expectations.

True, the 8.2 per cent decline pre-tax is after taking in a credit of £636,000 on retrospective margin awards, as against £159,000 last time. Even so, in the context of extremely good trading in the corresponding period, any weakness is evidently well contained; the worst of the supply problems should be over in the wake of the Government's big October increase in payments to dairy increase in payments to dairy farmers; and for all the chair-man's reluctance to forecast, the outcome for the year should

not fall far short of £15.23m pre-tax achieved last time. Not that this necessarily makes the shares a buy, even if the yield at 25p is a likely 14.1 per cent, and the cover is sound. For last year's big increase in borrowings, which went to fin-ance higher working capital, is now showing through in the profit and loss account: interest profit and loss account: interest on short-term loans is up from 1834,000 to £2.05m, bringing the total charge up by 53.3 per cent to £3.36m. The group is now trimming its working capital requirements and capital spending plans, and the growth rate to the end of the year will be lower. be lower: all the same, the level of borrowings is likely to inhibit dividend increases short term, and meantime investors can find equally safe and rather higher returns elsewhere.

Interim: 1973-74 (1972-73) Capitalization £41.3m Sales £265m (£235m) Pre-tax profits £7.82m (£8.51m) Dividend gross 1.49p (1.43p)

Stenhouse

drain

It was clear that extraordinary losses arising out of the disposal of Dominion Buildings would more than exceed Stenhouse's earnings and that the final dividend could have been in danger. So the 2p rise in the shares to 30p was due to relief at an unchanged final payout, which leaves the yield at 15½ per cent.

But, disconcerting though the £3.7m provision below the line is, the pre-tax total is better than the market was anticipating. Industrial interests, 32 per cent down at the interim, bounced back in the second half to finish the year 10 per cent to the good at £1.5m. The in-surance broking interests, surance broking interests, meanwhile, maintained their first half momentum to emerge

26 per cent up.

This is only part of the story,
however. The net effect of the Dominion Buildings deal will be to impose a drain upon Stenhouse earnings for at least the next two years. Outside estimates suggest this could to almost 11p a share which, applied to last year, would leave the shares selling at 41 times earnings. With the rest of the sector yielding around 12 per cent and standing on a p/e ratio of just over 5 Stenhouse is thus selling at a displayed to the sector of the selling at a displayed to the selling a count, but probably no more than its industrial involvement

Final: 1973-74 (1972-73) Capitalization f9.3m Pre-tax profits f5.28m (£4.45m) Earnings per share 8.1p (7.3p) Dividend gross 4.66p (4.57p)

H. P. Bulmer

Coming under

pressure

H. P. Bulmer's shares responded to news of balved interim pro-fits by falling 4p to a new low of 19p yesterday. Moreover.

there was no forecast about the outcome for the full year. The summer months are traditionally the high profit earners, and there are several explanations for the setback.

for the setback.

Continuing bottle shortages, exacerbated by the growth of the home-brewing industry, led to an extra £450,000 of costly imports. Meanwhile, volume sales of cider grew by only 1 per cent due to poor summer weather, while interest charges, £288,000 higher at £469,000, reflected the build-up of apple reflected the build-up of apple stocks last autumn to preempt the possible necessity to import alternative supples with depreciating sterling. Further damage was caused by a £31,000 fall in

property development profits, and by a £25,000 increase in orchard development costs.

A 14 per cent price increase in September coupled with a 10 per cent volume improvement will provide some stabi-lity in the closing six months with another, smaller price adjustment likely in January. But as an offset, advertising costs are up another 10 per cent. One solace, though, is that borrowings by the year end are expected to be usefully below last year's £4.7m, helped by a £350,000 stock appreciation clawback. But a yield of 19 per cent on a maintained dividend and a p/e ratio of around 5 and a p/e ratio of around 5 offers little investment scope in the immediate future.

Interim: 1974-75 (1973-74) Capitalization £1.9m Sales £8.83m (£7.71m) Pre-tax profits £0.43m (£0.87m) Dividend gross 1.31p (1.25p)

Letraset

Returning to earth

One-time high flier Letraset has returned to earth. At the turn of the year the shares were 95p, supported by a 119 per cent rise in 1972-73 profits; a 45 per cent jump in 1973-74, and a 70 per cent overseas sales

Yesterday, after fears of what happens when a key United Kingdom patent expires in January and rumoured share sales from the boardroom the shares fell 4p to the year's low of 20p. It was prompted by news that pre-tax profits slipped 18 per cent in the half year to Octo-

First quarter hopes were dashed by retailer destocking. Profits will fall this full year, and at the end of October 9 per cent of the staff were made re-dundant. Several directors have lightened their holdings a bit, but the sizable drop in that of the chairman of 120,000 shares to 405,000 was made to reduce personal horrowings.

Letraset claims that the key United Kingdom patent accounts for only 10 per cent of United grip on retailers is much more important. The argument is that competitors have been trying with little success to get retailers to take on new lines which is something few want to do right

But the group has a one product image and no new ones are on the way; the world trade slowdown, especially in the United States market (30 per cent of foreign business) shows no sign of picking up; and the half-year's 47 per cent rise in sales and the profits fall tells us about margins. If Letraset makes, say, £2.1m this year against £2.73m, the p/e ratio would be about 4.3 and the yield at best 10 per cent. These returns give the shares little

Interim: 1974-75 (1973-74) Capitalization £3.45m Sales £8.14m (£5.56m) Pre-tax profits £905,000 (£1.1m) Dividend gross 0.55p (0.49p)

BSC's case for raising its prices

Over the past few weeks there has been an unreal, almost uncanny silence from Whitehall about the British Steel Corporation's plans for implementing a large increase in its list prices lon's plans for imprementations large increase in its list prices from the beginning of next year. Indeed, the silence has been so deafening that the corporation's prices experts may have believed that the evidence provided in their detailed submisvided in their detailed submis sion to the Government was suf-ficient to have removed the need for clarification and that the silence implied approval.

It was not until Tuesday of this week that the corporation began a flurry of activity which indicated that progress was at last being made. Members of the British Independent Steel Producers Association, (BISPA), whose prices traditionally fol-low those of the dominant BSC, were nevertheless obliged to cancel plans for a prices discussion because the BSC had not disclosed by how much it was going to raise prices in the new The British Government tech-

nically has no power over the

BSC's pricing policies, since under the rules of the European Coal and Steel Community, the corporation has complete freedom of movement in this area. But traditionally the BSC has come under Whitehall pressure to cut the scale of planned in-creases and the latest rise appears to have been no exception. On this occasion, however, with a softening market de veloping throughout the world. the state steel undertaking may have been more willing to accept a lower overall average increase than it had originally contemplated. It would be in a position to return to the ECSC in the first half of the new year with a fresh application if market conditions would permit

Revised price lists have been printed for some time and after

a meeting between Lord Bes-wick, the industry's sponsoring minister, and Dr Monty Finnis-ton, the BSC chairman, on Wednesday, senior officials from BSC rushed to Brussels to plead a case for the increases to plead a case for the increases to be implemented from January 1.

There has been wide specula-tion that the corporation was after increases of between 20 and 25 per cent—never denied by the corporation—and as long ago as October senior executives considered that even higher increases were justifiable. The grounds for these were the huge costs which had been incurred since the last round of increases announced in this year's March Budget, when the average rise amounted to 25 per cent.

Yesterday's announcement im-plies an increase in revenue of about 20 per cent. But in recent weeks the market has softened markedly, although as a result of difficulties in the earlier part of the year involving plant break-downs, labour disputes and shortages of coal and scrap, the BSC has been under constant attack for failing to meet the demand from domestic custo-mers. Re-rollers have been so short of billets that many have been operating on a reduced working week for some time, while the BSC's inability to meet the home demand has been reflected in a 64 per cent increase in imports in the first 10 months of this year com-

pared with the corresponding period of last year. Last month Dr Finniston emphasized that the corporation was after "significant" in-creases when he announced an £82m first-half profit. The in-creases were required to cover the big surge in costs since the last price revision and he gave warning that next year would provide the BSC with a tough

test.
As its contribution to the

cost of imported raw materials. But by the end of the half-year costs had risen alarmingly, and with more in prospect the sizable increases could not be deferred until later in the new

year.
What then are the cost pressures through which the BSC has sought to justify its in-

Scrap, which in the early part of the year was a major constraint on production, has risen in price by some 60 per cent since April. The BSC's own controversial premium pricing system designed to generate more scrap gave this a useful boost, while booming demand throughout the world was throughout the world was another factor. The EEC transitional period

for ferrous scrap ends early in the new year and this will en-able United Kingdom scrap processors to engage in free trade with EEC countries. Only a few weeks ago the corporation was expecting a further rise in scrap prices at that point but this now seams less it our seems less likely.

United Kingdom scrap prices, allowing for the transport factor, are now not far out of line with those elsewhere in Europe where prices are now easing back significantly.

Apart from the shortages and poor qualities received in the oftermath of the miners' strike. the BSC has also had to contend with a 38 per cent increase in coal prices from the National Coal Board, while imported coal costs have increased by 60 per cent since the start of its current financial year.

Iron ore, virtually all of which has to be imported, has increased by 33 per cent since the beginning of 1974 and the overseas suppliers are consider-



Dr Monty Finniston, BSC chairman: need to cover a big surge

ing further increases of up to 50 per cent early in 1975.

As if this was not enough, the Government's commitment to allow the nationalized industries to operate on a more "commercial" basis and gradually phase basis and gradually phase out deficit financing in the state sector implies a further cost burden for the BSC in the form of higher coal, gas, electricity and transport charges.

Without adequate increases to cover these cost burdens the corporation, which has only recently emerged into a profit-making position, could well find itself back in the red again next year. Its ability to meet the statutory target of an 8 per cent return on net assets in the period to 1978-79 would be seriously threatened, as would its objective of funding a large part of its 10-year development programme—which still hangs in the balance—from its own

At the half-year the BSC was only just managing to break even financially and against the background of the market downturn the prospects for building up exports in the first quarter of next year are not bright, particularly in view of the reputation which the corporation has acquired through poor deliveries acquired through poor deliveries

in the past.

BSC steel prices are still below those prevailing in Europe by as much as 20 and and the closing of the gap has been one of the objectives of the BSC and the EEC authorities. After the last increase united Kingdom prices computed to be companied in many ued to be competitive in many grades and even with demand easing back, steel producers generally in Europe and the United States are looking towards further increases early in 1975.

in 1975.

With demand falling away Dr. Finniston has been confident that there would not be a vicious price-curting battle, but rather has expressed the view that steel producers would cut back on discounts and reduce their output levels particularly their output levels, particularly in Europe, and the evidence so far appears to support that

The BSC can thus implement increases with a measure of confidence, although the steel market demand pattern has perhaps never been so difficult to forecast

While the increase obtained by the BSC may be less than it might have hoped for, it is not

It will be interesting to see how the private sector reacts. Generally speaking, private sector prices were 15 per cent above the BSC's and the view of many BISPA members is that a 20 per cept increase could be justified on costs grounds alone.

Peter Hill

Using the tides to generate electricity

Both good news and bad news emerged this week from the re-search department of the Cen-tral Electricity Generating tral Electricity Board.

The good news: that electricity equal to one tenth of the board's present annual output could be provided by a single cheme which would use a fuel which is free and inexhaustible. The bad news: the scheme would cost about £2,000m to The subject of the research department's interest is the pro-

posed barrage across the Severn Estuary, which would harness tidal power and store off-peak energy from nuclear power stations. The idea is not new, but the results of the CEGB's latest assessment give a boost to the prospects for such a scheme. At a private meeting at Bristol Ar a private meeting at briston University earlier this week, the CEGR's findings were discussed by a group of senior specialists concerned with different aspects of the scheme including engineering. of the scheme, including engineering, power generation, eco-

nomics, geography, shipping, recreation. In its simplest form a tidal barrage is a single causeway built across an appropriate river estuary (the Severn estuary is particularly appropriate because its range from high to low tide is very large). The barrage con-tains locks through which ships can pass and a number of under-

water turbines are built into the structure. As the tide comes in, the incoming water drives the turbines and generates electricity. It does the same in the reverse direction as the tide goes out. There is no generation for a period on each side of high and

To this basic theme a number of variations can be added.

During the inactive periods, for example, the turbines can be driven as pumps (by an out-side source of power) to raise or lower the level of water in the basin behind the barrage. The basin itself can be

dividend into two basins, one at a higher water level than the other. Water flows into the high basin as the tide comes in and out of the low basin as the tide goes out.

Turbines are mounted in the secondary barrage between the two basins, in order to extend the period of power generation. And again the turbines can be driven as pumps to increase the difference between the two

Computer programs were recently produced by CEGB scientists to simulate the performance of different Severn barrage designs. The two most important performance factors are the total energy output per year and the lowest firm power provided at mean neap tides.

Assuming an machine capacity of 12,500 megawatts, a 16-hour generation period would give maximum output of 23.5 terawatt-hours (23.5 million megawatt-hours), but at a firm power of only 3.000MW.

eration period, the annual output is reduced to 20.7 TWh, but firm power rises to 4,000 MW. If night-time pumping with grid power is added, the output is 23.7 TWh and the firm power is 5,000 MW.

For the CEGB a significant aspect of the proposed barrage scheme is that it could be operated in any one of these three modes once the plant is in-stalled. Thus the board could aim at either maximum energy (expressed in megawatts) or maximum power (expressed in megawatt-hours).

The cost is likely to be about

£2,000m, plus or minus £500m; in other words, the CEGB scientists suggest, it will be between that of nuclear and fossil-fired plant to provide the same output.

But much further work is required, they stress, to refine the design and to investigate seabed and hydrodynamic conditions. Only then could a

Kenneth Owen discusses the results of a fresh assessment by the CEGB

realistic cost be obtained by seeking contractors' tenders. A barrage scheme could make an important contribution to electricity generation and stor-age, with the added benefit of age, with the added benefit of in an improvement in the value diversifying Britain's national of the low-lying land.)

energy sources. It would also benefit the ports in the estuary, which would be able to bandle more and larger ships. Water sports in the area would also benefit, and there would be advantages in having

would be advantages in having a dual-carriageway road across the barrage (which might be from near Weston-super-Mare to near Cardiff, or from near Watchet to near Barry).

Against this, there would be drainage problems in the low-lying areas of land on each side of the estuary. of the estuary. Pumping would have to replace gravity for draining these areas and the uplands drainage channels also would have to be improved and embanked. (This could result

There are also potential problems of pollution. A barrage would slow down the process by which sewage and industrial effluents are diluted in the estuary. Stricter anti-pollution measures (by the industrial concerns whose effluents are discharged into the estuary, in particular) would have to be enforced by the water authorities.
In a recent paper, E. M.
Hughes, of the CEGB's Marchwood Engineering Laboratories, summed up as follows: "It is clear that tidal power

is not a heaven-sent answer to all our energy needs, but it could make a contribution equivalent to perhaps 10 steam-generating heavy-water nuclear reactors at, say, three or four

IDA Ireland 🖧 INDUSTRIAL DEVELOPMENT AUTHORITY

Republic of Ireland sets new records for industrial expansion

Overseas companies made a record level of investment in industrial projects in Ireland during the twelve months ended March, 1974. New and expanding industries more than doubled the previous year's record with a total investment of £300 million, 25% of which will be provided by IDA in non-repayable cash grants toward the cost of fixed assets.

A record 23,000 new jobs were created, exceeding the combined total of the previous two years. A further 21,000 jobs will be added by the end of 1974.

Co-operative training programmes are being implemented to meet the high demand for skilled technicians and workers.

Manufacturing output rose 9.3% compared with 7.5% in 1972/73. One-third of total output was exported, raising industrial export levels 20% to a record £366 million.

The EEC (Common Market) predicts that Ireland's GNP will grow 5% a year up to 1978, putting our growth prospects second only to France (5.5%) and Italy (5.3%) within the European Community.

Industrial relations continue to improve under successive national wage agreements. Days lost through strikes fell to 350 days a year per 1,000 workers. The Republic retains a significant wage-cost advantage over other European countries.

The IDA's national land bank for future industrial needs has now reached 3,000 acres of selected sites. Investment in land and advance factories doubled to £6.2 million.

> JOHN H. DONOVAN, Chairman Industrial Development Authority of Ireland **Industrial Development Authority** 28 Bruton Street, London W1X 7DB

Business Diary: Publish and be in demand • Steel for Iran

area of the Christmas iuy not to suffer from the sonal thrift is the diary ess, according to Denis, a man who should chairman of the

Publishers' Association a director of diary pubs Charles Letts and Co, produced their first dated tercial diary in 1812.

Sessions, says Myers, have the delivering customers. of delivering customers the diary publisher's.
The "special edition"s, the ones firms send to ners or which associated to their members.

commissioned and set up in the year before the loom set in. n Denis Healey's predictus week that things are
oing to get any better
the end of next year
ot disconcert Myers. "I
what will happen next
he said, "is that people
sed to give other sorts of ne said, is that people sed to give other sorts of mas gifts will now turn ries; while those, like who already gave away is will mare! will merely turn to cheaper varieties of

for this year, Myers says etts's business is about cent better in real than last year and he ts that it is very much me with his four DPA nbers. Diary publishers, ds. did similarly well in 58-1959 recession.

ibers of the association ut more than 20 million year, of which a overseas as direct although others are by customers and to overseas agents for ty purposes.

About six in 10 of the diaries produced are for sale in shops and the rest are bought by firms or associ-ations, either as gifts or for resale. Prices this year range from about 35p for what Myers calls an "acceptable" gift diary, to 55 or 66 calls an "acceptable" gift diary, to £5 or £6 for a flash executive job. Letts, who make nearly half the diaries published in this country, think that their 1812

model—made for the conven-ience of City merchants—is the first example of a diary in which the dates were already printed. Previously, people had written in their own dates as they went along.

Surprisingly enough for what seems to be a lively busiwhat seems to be a nvery business in fair weather and foul, publishers were slow to latch on to the possibilities of the special edition market. Myers's company was making Boy Scout and Girl Guide diaries by the early 1900s, but it was not until after the First World War that diaries caught on as a gift and publicity device.

On the move

The British Steel Corporation is sending Kenneth Lewis out to Teheran to head the Iranian subsidiary of BSC (Interna-tional), the corporation's tional), the corporation's umbrella company which looks after its overseas operations.

Lewis's apointment is signi-Lewis's application in that it indicates that the BSC's involvement in the Iranian steel industry is at long last beginning to move toward fruition, although there has been a deathly silence on the been a deathly silence on the project. This latter is linked to the establishment of a one million tonnes per year cold



rolling mill in partnership with Iranian investors from both the public and the private sectors.

Apart from this project the BSC has been participating in feasibility studies which could lead to the beauting implied in lead to its becoming involved in an even more ambitious steel-works scheme in Iran. Other big steel-makers have been showing an increasing interest in the Iranian potential and clearly one of Lewis's responsi-bilities wil be to ensure that Britain gets in on the ground

He joined the English Steel Corporation 21 years ago and was a director of the company when it was nationalized in 1967. He has also been a director of the forges, foundries and engineering group of the corpora-tion's special steels division at Sheffield and became the first holder of the Master Cutler's mantle to be elected from the nationalized sector in 1973-74.

Now 46, Lewis has been director, special duties, at the BSC's London headquarters, since last year, a position which enabled him to carry out the Master Cutlers duties and at the same time linked him very firmly to chairman Monty Fin-niston's office. With age on his side and the opportunity now to be given his head in a challenging arena there are those who see him rising yet higher

Expanding

Warren Hutchins has presided over the international depart-ment of Citicorp International Bank since its formation about two years ago. In that time he has built it into probably the biggest and most aggressive syndicator of loans in the Eurocurrency market.

So, on the face of it, it is odd for him to be moving to Merrill Lynch-Brown Shipley Bank, one of the smaller of the consortium banks with assets at mid-year of

But life at Merrill Lynch-Brown Shipley promises to be quite different from life at Citi-corp, which, although a subsi-diary bank with its own capital structure, operates very much as a department of its mighty parent, First National City Bank Bank. The bank was formed in 1972

but has never really got into its stride, at least in part because of the death in March this year in an air crash of Tom Wright, then its managing director. In September, however, Merrill Lynch injected new capital into the business, taking its holding up to 74 per cent, and, with 42-year-old Hutchins moving into Wright's job, sees it as a vehicle for expanding into banking and

reducing its dependence on brokerage income.
For Hutchins, who is from South Carolina, it will mean more independence than he knew at Citicorp and the oppor-tunity to build up an operation almost from scratch.

Compensation

Mrs Edwina Coven, whose two attempts to become the City's first woman Alderman failed with her rejection by the Court of Aldermen, has won a modest compensation. After Wednes-day's annual ward elections for Court of Common Council, at which she was reelected as one of the four councilmen for Dowgate ward. Mrs Coven has been nominated as the first Deputy to the Alderman by the Alderman, Christopher Leaver. Leaver, a 37-year-old wine for Dowgate when Mrs Coven decided not to contest the aldermanic election in her ward

For Mrs Coven, who when gossip columnist for the magazine She once danced with the Bluebells in Paris, said her appointment was "absolutely appointment was "absolutely delightful". "It gives me the opportunity

to serve the city in a new capacity. It is one step up, not the final step, but it must make the final step easier for the next appointment showed that pro-

gressive change was in the air. In the elections to the Court Common Council, Mrs Ivy Sharp became the fourth woman member of the court. Mrs Sharp, who will represent Oueenhithe, edits the magazine Fur Review.

Harland and Wolff, Limited

The Annual General Meeting was held in Belfast on 19th December, 1974, The following is the statement by the Chairman, Viscount Rochdale, O.B.E., T.D., D.L., circulated to shareholders with the Annual Report for the year ended 31st December, 1973.

I regret that the publication of the accounts for the twelve months to 31st December, 1973, and the holding of the annual general meeting have had to be delayed. The reasons are not far to look for and will be clear from what follows.

Discussions with Government

In my last annual statement of 19th April 1973, I referred to various setbacks which had befallen the Company during 1972 and the first half of 1973 and in particular the labour dispute and its potential consequences. Again I made reference to that in my interim statement of 14th January 1974. The effect of this dispute coupled with the associated limitation on recruitment and training, which was one of the more serious consequences and which persisted until August, 1974, was to keep production down to an unacceptably low level, completely disrupting our shipbuilding programme. To illustrate, the tonnes of steel prepared during 1973 were no more than twothirds of what had been achieved during 1972.

Throughout this period the Company was still unable, under current counter-inflation legislation, to negotiate freely with its employees so that a tense situation grew steadily worse. Slippage of the shipbuilding programme continued; one important consequence of this has been to delay the completion of the programme so as to take it progressively into later years where costs will inevitably be higher because of continuing inflation. It is this situation which largely explains the need for the massive provisions I refer to later under the heading of Accounts.

The possibility of this adverse deterioration and its financial effect had been foreseen early in 1973, but by the summer of that year it had become all too obvious. Discussions were therefore opened with the then Government, resulting in a promise of assistance; this was announced in the House of Commons on 19th November, 1973 and later referred to in my interim statement to stockholders of 14th January, 1974. Financial discussions continued but as they proceeded it was proving increasingly difficult to reach agreement on certain technica financial problems, and with the advent of the February general election discussions came to a **standstill**

Discussions with the new Government were re-opened at the end of March. By then it had become clear that the assumptions about future productivity underlying the earlier financial forecasts needed to be looked at afresh and immediate steps were taken to prepare a new assessment of the current position and future prospects; I referred to this in my statement to stockholders on 25th July, 1974.

Meanwhile the situation continued to deteriorate and your board was advised that it was becoming in serious danger of being unable legally to continue to trade. Further urgent discussions with the Government followed during the late spring and early summer which resulted in the Company receiving assurances of additional Government support. I referred to this also in my statement

Government Project Team

As a means of ascertaining the amount and timing of assistance required and the method by which it should be injected into the Company, the Government appointed a project team headed by Mr. W. G. Downey, C.B., F.C.A., a senior civil servant, with whom the Company is now in close and detailed discussion.

These discussions involve examination of overhead costs in relation to current and projected output, projected capital expenditure, reassessment of our current shipyard order book, availability of labour which has emerged as a very real and unexpected problem and, most important of all, future productivity and production. Bearing in mind that these considerations have to cover a period as far ahead as 1978, there remain, inevitably, several imponderables which cannot immediately be resolved. However, as stated in note 4 forming part of the accounts, your directors have made the best sments presently possible and as you will see provision for losses has been made on this basis.

The timetable on which we are at present working envisages our being able to reach agreement with the Government around the end of this year as to the extent and form of finance required. Stockholders will be informed as to developments.

Board Membership

It was announced on 5th August, 1974 that Mr. Iver Hoppe had ceased to be managing director. As an interim measure and pending the appointment of a successor, an executive committee of the board was immediately established with the approval of the Government to carry on the function of managing director. This committee consists of my deputy chairman, Mr. J. A. Watt, as its chairman, together with the three assistant managing directors, Mr. D. L. Cooper (finance), Mr. E. Hellstrom (facilities) and Mr. R. S. Punt (ship production).

In August, 1974 Mr. D. C. Tinkler, who joined the Company a year ago, was appointed to the board as personnel director with responsibilities for all aspects of the personnel function including employee relations, training and manpower planning. I am confident that this appointment will go far towards obtaining substantial improvements in the area of industrial relations.

Industrial Relations

Following the repeal of the pay code at the end of July, we have entered into wage discussions with various sections of our labour force. These discussions are aimed at establishing agreements which, in addition to improving morale, will lead to the achievement of higher levels of performance. At the time of writing the first of such agreements has been reached with the steelworkers and gives higher earnings as a direct consequence of achieving defined higher levels of productivity. Both the content of the agreement and the manner in which it was negotiated gives confidence that it will be

Much progress has also been made during 1974 in strengthening all the formal and informal procedures in the area of internal communication,

consultation and co-operation. In this we have had very much in mind the need to establish genuine employee participation as a basis for a united sense of purpose; without such a united sense no company can expect to succeed.

Shipyard Order Book and Production

Two further valuable ship orders have been obtained since the previous annual general meeting; these represent the first steps in introducing a new line of 66,000 tonne products carriers to supplement Very Large Crude Carriers (VLCCs) for which today there is worldwide lack of interest and potential orders. I sincerely hope that once a resolution of our production difficulties is in sight so that our ship delivery programme can be clarified, the present temporary ban imposed by the Government on new ship orders will be lifted, thus enabling us to go ahead to secure further orders for this new line of

Engine and Electrical Works

The engine works, under the direction of Mr. L. G. Curran, are having an active time. Some important items of new equipment have been installed and a new boiler shop is under construction. At the same time we have been able to secure several important orders for main diesel engines from a variety of other shipbuilders, both at home and overseas. These, combined with a successful drive to develop sales of spare gear and other engine parts, as well as some new related products, encourages me as to the future of this department. Indeed, today the department, after bearing its full share of overheads has reached a point of break-even and is ahead of its delivery programme.

Ship Repairs

As mentioned in my interim statement of 14th January, 1974, the Southampton ship repair works were disposed of to Vosper Thomycroft Ltd. In Belfast, for the reasons indicated last year, ship repair work has continued at a minimum though profitable level. However, this level is currently being reconsidered with a view to modest expansion within the limits of labour availability.

Turning now to the accounts. I have already referred to note 4 to the accounts and to the difficulty of assessing the correct provision for future losses. On the best estimates which it has so far been possible to make, the net increase required on these provisions is £26,526,000 and it is this to which I would particularly draw your attention. This figure assumes certain increases in productivity and production; whether they are achieved or perhaps improved upon will depend on the efforts of both management and workforce.

I would also draw your attention to the negative net asset position shown in the balance sheet. As explained in note 1 however, the Government was prepared for the time being to guarantee the liabilities of the company pending completion of arrangements for the provision of further financial support thus enabling the Company to continue to carry on its business.

The Future

Against the foregoing background, the seriousness of which I must in no way minimise, it is difficult to predict the future. Certain facts can however be stated. In the shipyard there have been many delays in the construction of the P200 facilities, but they are now on their way to completion and by the end of 1975 should result in one of the most modern and best equipped shipvards in Europe, if not in the world; at the same time most of our new systems for planning, work preparation, production and quality control, and materials control, should be fully tested and operational. Subject then to a satisfactory outcome to the detailed financial arrangements with Government, there will remain three vital considerations. As to the first-the local political background-- will not comment, but it cannot be forgotten. As to the second-inflation-it hardly needs me to underline that any of our calculations can so easily be further undermined by this canker. As to the third—the human dimension—this is, as everywhere, of over-riding importance. It represents a challenge to every single man and woman in the

company from the chairman down to the latest recruit. Whilst we are by no means yet out of the wood, there are some signs for encouragement. At any rate I believe we are on the move again and in the right direction. To those who are contributing to this I would say "thank-you".

During the meeting Lord Rochdale said:

"Since my statement was issued to members there have been two important developments to which I wish to refer.

You will have seen the Company's recent press announcement regarding the cancellation of the contracts for three of the six 333,000 tonne VLCC's ordered by Asamerop Transport S.A. in association with the Maritime Fruit Carriers Group.

Early in the Summer of this year the need to carry out an urgent review of our current shipyard order book was recognised. This review was referred to by the Minister of State, Mr. Stanley Orme, in the House of Commons on the 22nd July, 1974. The need derived from the shipbuilding programme slippage which was due in the main to the adverse effects of the prolonged industrial dispute referred

The review indicated that owing to the cumulative effects of this dispute, the low level of production which followed and the need to plan future production on a workforce limited to about its present size, the Company would be unable to meet its contractual obligations in respect of the delivery dates for the six VLCC's ordered by the M.F.C. Group. The Group was accordingly approached and as a result of negotiations the cancellation of three of the six contracts was agreed. I would like to pay tribute to the understanding with which the Group approached a

The cancellations have strengthened rather than weakened our position. They have relieved the production "log jam" and will improve the delivery position of the remaining three vessels ordered by the Group. Our revised shipbuilding programme gives realistic recognition to the limitations in manpower recruitment imposed by the local labour situation. All our efforts will now be directed to the improvement of productivity and production and to the more effective use of all our

As regards the second development, I am pleased to be able to report the recent receipt of an order from Hyundai Shipbuilding and Heavy Industries Company Limited, of South Korea, for seven H and W-B and W 6K74EF type marine diesel engines. This important order, which is the largest gained so far by the company for the supply of engines to another shipbuilder, is worth over £6 million."

The Directors' Report and Audited Statement of Accounts for the year ended 31st December, 1973 were adopted, and the retiring Directors, The Viscount Rochdale, Mr. J. A. Watt, Mr. L. G. C. Curran and Mr. D. C. Tinkler were

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FINANCIAL NEWS AND MARKET REPORTS

Eng Property slump 47pc at halfway but better times ahead

Blaming higher interest rates, the rent freeze and adverse legislation for a 47 per cent decline in taxable profits to £916,000 pre-tax over the six months to April 30, English Property Corporation expects an "early return" to better profits.

The factors underpinning this confidence are a restructuring of the property investment portfolio, better market conditions, some mitigation of the rent freeze and falling rates of in-

United Kingdom properties were up from £417m to £512m, were disposed of, and the proceeds more than covered devel£97m to £63m.

country. The disposals have shown an aggregate surplus and have produced an annual net saving in interest payments of about £2m.

Its immediate sales pro-gramme is expected to produce similar proceeds and interest savings, there having been no significant property sales outside the United Kingdom. Since the middle of last year emphasis has been placed on reducing short-term debt, particularly sterling, and this has met with Over the full period to October 31 about £25m worth of At October 31 total borrowings

Latest dividends

All dividends in new penc	a Ar	annonnriare	CUTE	nacios	
Company	Ord	Year Topiopian	Pay	Year's	Prev
(and par raives)	dıs.	ago	date		year
S. & W. Beristord (25p) Fin		4.72	2.4	8.28	7.34
Bishonsgate Prop (#1) Fin	1.49	5		5.49	9
Bluemel (25p) Fin	2.62	3.06	7.3	3.43	4.81
Brit Benzoi (10p) Int	0.5	Nil	31 1		Nii
H. P. Bulmer (25p) Int	1.36		772		3.67
Caplan Profile (10p) Fin	4.02	3.33†	7:2	6.25	5.33+
Cussons Group (10n) Int	1.09	1	4 3	~	2.2
Deartson (10p)	2.64	2.33		2.64	2.35
Diamond Stylus (10p) Int	0.52	0.52		-	1.04
Eng Property (50p) Int	1.86	2.25	24 1		3.3
Graff Diamonds (5p) Int	1.05	1		 -	3.05
Jas Harrison (10p) Int	Nil	1		2.15*	1.91
H. C. Janes (25p) Int	3.75	2.25	16′1	~	6.39
Letraset Int (10p) Int	0.34	0.49	7/3	-	1.77
Nuwara Eliya (£1) Int	2.25	NO.	7/2	-	
Plysu (10p) Int	0.6 2.62	0.67	_	- -	1.5.
Stenhouse Hidgs (25p)		2.6		4.07	4.55
Stroud Riley (25p) Int Jace Fin	1.3	1.25	24.1		3.56
	3.03			4.34	2.75
Unigate (25p) Int Vaux Breweries (51) Int	1.5 5.02	1.42 4	1.4	_	3.53
Address for some Process		~	21,3	_	17.59
†Adjusted for scrip. *Foreca	5L				

GENERAL ELECTRIC

Company intends to offer to ordinary shareholders the choice of receiving shares of equivalent value in lieu of the proposed interim cash dividend of 1.5p a share. This will be on the basis of 30.426 new shares for every 1,000 shares held.

BLUEMEL The board has reduced the gross dividend from 4.81p to 3.43p because of effect of increased costs and pressure on margins in the year to September 28. Taxable profits cut from 5283.000 to 5204,000, on turnover up from 52.8m to 53.29m. Earnings, 4.25p (7.64p).

BAGGERIDGE BRICK
Taxable profits for 1973-74 cut
from 5446,000 to 5320,000. Earnings a share, 3.76p (6.02p). Dividend raised from 2.36p to 2.67p. BROOKE BOND PURCHASE For 250,000 12 per cent convertible debentures and about 250,000 cash Brooke Bond Liebig is acquiring the Bateson & Payne insurance broking group.

Wall Street

New York, Dec 19.—Failing to muster enough support to keep the

upward trend of the past two days going, the New York stock market closed mixed in moderate trading. The Dow Jones industrial average inched up 0.34 points to finish at 604.43, but losers ournumbered gainers by about 780 to 595. Volume slowed to 15,900.000 shares from 18,050,000 yesterday.

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Am. Broadcast	117	222	Getty Oli	144	143	Singer	30%	204. 32.
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Anaconda	134	1312	Gulf Wn. Ind.	226	227	Sterling Drug	37	31
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Borg Warner	12.4	124	Kerr McGen	38% 71%	35-7	U.A.L. inc.	134	134
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Silver up 6.50c after 3c retreat





Stock markets

Rent thaw hoists property shares

although the trend became conrused during late dealings, as the City assessed the implica-

tions of two major factors Reports that the Shah of Iran had threatened higher oil prices if Western countries were allowed to up-value official gold holdings brought a sharp fall in gold shares, as well as a minor check to industrials.

But this news was quickly followed by the announcement that the freeze on United King-dom commercial rents will be lifted in the New Year-which galvanized property shares, and steadied the rest of the market. The outcome was that the FT index put on a further 2.2 to

163.3 (after 164.6). Turnover, in terms of recorded bargains of 5,667, was good by recent standards. Moreover, an amplified figure for Wednesday showed equity turnover for that day at \$56.8m—about 10 per cent above the levels of the past But the market remained con-

vinced that the recent upturn in share prices reflects little more than bear covering ahead of the Christmas holiday by those who were selling during last week's sterling-inspired downturn. These pundits pointed out that yesterday's

Ellerman rises £2m

The improving trend which emerged in 1973 has continued into the first half at Ellerman Lines. Taxable profits have jumped 52m to 14.5m, and the board hopes to sustain this uptrend for the second half. Turn-over is up from £26m to £40.8m. Associates have contributed 365,000, against £277,000, while losses from financial operations

have been reduced from \$1.08m to £296,000. Since the end of the half-year (June 30) there has been a further deterioration in exchange rates and if certain loans were repayed at the rate ruling at November 30, losses the financial operations would be increased.

The equity market continued share rise took place against a to move forward yesterday, background of gloomy econoalthough the trend became con-mic predictions from the

News of the thawing of commercial rents brought turmoil in the property share sector. lobbers' offices were overwith telephone whelmed inquiries, some of which pro-

duced buying orders. But the

this morning's market will show whether buyers follow through. Among the leading property shares, Land Securities (99p), Metropolitan Estates (88p) and Great Portland (120p) all established good rises during the final half-hour of trading

Gold shares, easier through-out the session following a lower bullion fixing in London, moved erratically at the close. The first reports of the statement from the Shah sent share prices plunging—only to rally when Wall Street opened and American buyers came into the London market in strength. Net losses in President Steyn (£191) and FS Geduld (£261) were held to 25p or so.

Leading industrials opened uncertainly in consequence of the gloomy economic picture painted by the OECD. But prices Unilever (171p) and Beecham (122p) showed minor rises—after allowing for the late mark-down after the Shah's

warning on oil prices.
At 61p, BLM shares recouped their 4p fall, helped by confirmation of the Government help. Other engineering shares held steady. Westland (22p) firmed up on the trading results.
Shares in R. Costain eased to news was not unexpected, and 76p on the disclosure that the stake held by Slater Walker Securities had been sold to Arab interests. Oil shares remained quiet against the background of Equity turnover on December 18, £56.8m (11,233 bargains)

uncertainty in the Middle East Active stocks vesterday according to Exchange Telegraph were ICI, BAT, Land Securities, GEC Barclays Bank, National West minster Bank, Anglo-Than Beecham, Marks & Spencer

Buyers returned to the gill edged market producing modes price rises across a broad from lobbers said that the buyin was not on a large scale, bu quire comfortably outweighe selling. The long-dated stock began to advance around mic day and then held steady, clo-ing at the day's best, with gair quickly steadied as both sterl- of 1. After a slow star-ing and Gilts remained firm, short-dated stocks performe Closing prices for ICI (129p), even better, rising to to

Break in commodity boom trims Berisford's growth

By Our Financial Staff Commodity trader and food processor S. & W. Berisford has turned in pre-tax profits of £7.58m for the year to Septinterest, such as cocoa at tember 30, against £4.9m. With sugar. sales up from £405m to £532m the group evidently has bene-fited from the higher prices and activity in commodities markets throughout most of the report-

ing period.

But second-half

contribution in the first hal This reflects the recent shar falls in commodity prices and decline of speculative intere in the group's major areas

At the interim stage the grou had made provisions again losses in some parts of the box ness, predicting that the ma-second-half growth would con from overseas interests. Fully diluted earnings wo

profits rose by only just over a out at 274p a share for the fifth, compared with a doubled year, against 20.7p.

Cameron

'20% Increase in Turnover'

Sales in all departments have shown very satisfactory increases. The failure of respective Governments to control inflation has led to sharp price increases in all materials and a steep rise in the cost to the company of wages and salaries.

The demand for Icegold Lager continues to grow.

Catering facilities in our licensed properties are constantly being improved and extended.

Turnover for the year increased by £2,860,000, whilst there is only a modest increase of £17,000 in trading profit, after charging a Centenary Bonus of £80,000.

The freehold and leasehold properties have been valued at £16,521,000, an increase of £8,622,000.

Financial Facts year ended 29th September 1974

1974 (52 weeks) 1973 (53 weeks) £18,880,000 £ 1,951,000 £ 1.988,000 Ordinary Shareholders interest £ 7,237,000 £16,435,000*

11.025%

9·5p

1973

11.87%

Earnings per 25p Ordinary Share 8-4p

J. W. CAMERON & CO. LIMITED



for the year ended 30th June 1974

Turnover Group profit before taxation Group profit after taxation Ordinary dividends Profit retained

Pre-tax profit

Dividends Final 8-16%. Total of

47,177,000 33,610,000 2,849,000 3,718,000 1,279,000 2,044,000 12.73% 22.05% 949,000 1,251,000

1974

Sales of private houses running at substantially higher levels than last year.

Continuing high level of activity in the construction business.

Retrenchment in commercial and industrial development but net rental income now in excess of £300,000 per annum. Plant hire business restructuring to meet changed market conditions and profitability is improving.

Cab manufacturing operating at record level with strong order book. Joinery and shopfitting operating successfully at planned level.

Travel subsidiary now profitable and increasing its business. The full Company Report and Aucounts may be obtained from the Company Secretary, David Charles Limited,

المكذا من الأصل

مُكذا من الأصل

Higher Vaux interim as profits weaken

In September, Mr F. Nicholprofit, and on general economic future growth must increasingly
n. chairman of Vaux Brewerprospects at the time.

future growth must increasingly
depend on economic conditions n, chairman of Vaux Brewers, was hoping for a better prooverall—mainly from higher ices—but the interim results October 31 show a 7 per cent II in the pre-mx to £1.83m, I turnover expanded 18 per nt to £21.45m.

nt to f.21.45m.

The second half obviously il be critical if the group is to break its pattern of secutive record profits for past five years, culminating a peak of f.3.8m last term.

Nith net profit fading from 5.000 to f.879,000 the divid is raised from 4p to 5.02p, the board hopes to keep the il at 13.59p. A dividendip option is planned for the rim.

ales of beer and business in hotels increased, but as part the costs pattern wages med by over £500,000 and r duty by more than £800,000 ix months.

yer, Peacock

a turnover up from £1.7m 3m, pre-tax profits of the r, Peacock light engineergroup have dropped from 100 to £77,000 and there is nterim dividend, against 1p year. The level of any divi-i for the full year must ad on the second-half

CHARTER DNSOLIDATED LIMITED

DNSOLIDATED LIMITED

ONSOLIDATED LIMITED

RE WARRANTS TO BEARER

ECLARATION OF INTERIM
DIVIDEND FOR YEAR TO

31ST MARCH, 1975

DATERIM DIVIDEND of 2.25p

hare in respect of the year ended

March, 1975, as announced by

Board of Directors on the 12th

mber, 1974, will be payable on or

3rd January, 1975, to persons

nting Coupon No. 19 detached

share warmans to bearer.

terms of the imputation system

orporation tax in the United

lom this dividend is not subject

eduction of United Kingdom

to tax by the company but will

a tax credit of 1,108209p per

UPONS, which must be left

UPONS, which must be left CLEAR DAYS for examinamay be lodged any day (Saturacepted) between the hours of n. and 2 p.m. at any of the log offices.
LONDON don Bearer Reception Office, ther Consolidated Services mited.

mited.

*olis Buildings,
2r Lane. London EC4A 1HX.
PARIS
it Lyonoais,
ploukevard des Italiens,
27 Paris

pe Rothschild, ne Laffitte, 75009 Paris, TNG FORMS may be obtained

born Viaduct, ECIP 1AJ.

ecember. 1914.
E: Outstanding share warrants or of The British South Africa 19 and of The Central Mining sharent Corporation Limited

Cussons stationary

In spite of a 39 per cent leap in interim turnover to £9.09m profits of Cussons Group, makers of soap, etc, were ahead by a mere £21,000 to £623,000 pre-tax in the half to September 29. The dividend is £09p (1p).

Caution from Atlas Stone

Mr G. Davis, chairman of Atlas Stone, says the company has the markets and resources to ncrease its manufacturing and sales volumes as well as profits during the current year. But in the present climate it would be "irresponsible" to forecast more than the group's ability to capture its share of the market. Over the half to October 31 the pre-tax fell from £925,000 to £891,000, turnover from £7.3m to £6.97m and earnings from 12 11 0.20 a share The 13.11p to 11.03p a share. The total payment goes up from 6.03p to 6.79p and net assets stand at 107p (95p) a share.

Caplan margins cut by factory fire

Chiefly because of an exceptionally buoyant office equip-ment market, profits of Caplan Profile jumped 37 per cent to a record £618,000 in the 12 months to August 31. Turnover was up by 50 per cent to £2.95m, but the effect of a major fire at the Rotate Chair factory was to reduce the profit-turnover ratio from 22.9 per cent to 20.9 per cent. Mr Ian Caplan, chairman, says

NatWest not H C Janes to reaching last recoup its year's levels interim setback

National Westminster Bank has not been able to maintain the exceptionally high level of profitability achieved last year, Mr Alex Dibbs, the chief execu-tive, says in the latest edition of the bank's staff newspaper. Mr Dibbs adds that, looking back on 1974 from a purely operational standpoint, none could deny that it had been an extremely difficult year—" per-haps the most difficult year which any of us can recall.

"The prevailing economic situation has imposed severe burdens on many industries, including our own, and of course as the country's largest bank, i is inevitable that we should be affected by the circumstances of others."

depend on economic conditions but the group is in a position with its diverse divisions to with its diverse divisions to maintain overall profits to date. Cash flow is satisfactory "and we expect it to continue to be so", adds the chairman. Total dividend is raised from an adjusted 5.33p to 6.25p.

Plysu up 56 pc

Helped by an improved demand for housewares Plysu expanded profits 55 per cent to £330,000 pre-tax out of sales 51 per cent higher, at £3.2m, in the 28 weeks to October 11.

Demand for plastic containers is currently lower, but the group believes this to be temporary and that it will not stop a satisfactory full return. Neither will it inhibit expansion.

Triumph's IOM sale

Alcrafield, a Manchester-based private investment com-pany, has acquired the share capital of G. T. Whyte and Co (Isle of Man), a banking sub-sidiary of Triumph Investment Trust.

Deanson ahead

As expected, profits of Dean-son (Holdings) were ahead in the year to September 30—by er cent to £193,000 pre-tax and from turnover up from £1.28m to £1.69m. A single dividend of 2.64p compares with £2.35p and earnings a share were 5.08p (4.53p).

Tace pays extra after profit relapse

Although turnover has risen from £8m to £8.5m at Tace (for-merly Transport and Chemical Engineering) taxable profits for

A slow first half is being

shaken off by the H. C. Janes

building and housing estate

developing group. The second half-year has begun well, and

present indications are for a broadly similar result to last

year's £2.4m pre-tax profit. Also,

there has been a strong improve-

ment in the group's cash flow

and a further improvement in

liquidity is expected.

Meanwhile, interim pre-tax profits have fallen from £1.5m to £901,000, while the net is down from £752,000 to £433,000.

Shareholders will receive a payment of 2.51p net, against 1.57p, giving an increase at the gross level from 2.25p to 3.75p.

the year to September 30 took a toss from £939,000 to £696,000. After tax the drop was still sharper—from £622,000 to £401,000. Even so, the dividend is hoisted from 2.75p to 4.34p gross and from 1.92p to 2.02p net with a cash-scrip option.

Brit Benzol back to profits

Turning a loss of £274,000 into a trading profit of £552,000 British Benzol Carbonising return to the dividend list with a payment of 0.5p for the half-year to September 30. For the previous 12 months there was no payment.

Bishopsgate Props

Including dealing profits which are unlikely to be repeated in present market conditions, Bishopsgate Property & General Investments reports pre-tax revenue for the year to June 30 increased from £1.04m to £1.45m. The year's dividend however is our from 9p to

5.49p.
Group revenue for the 12 months jumped from £838,600 to £2.23m, though its share of the revenue of associated companies dropped from £575,000 to £374,000. Earnings per share were 8.5p against 9.7p, and net asset value per ordinary 140p compared with 315p.

CHRISTIES INTERNATIONAL Christies in agreed deal via offshoot Rotamil has acquired Debenham Coe & Co. auctioneers, for £70,000 cash.

Eurobond prices (midday indicators)

British Steel Corp 8%
1989
Busington 7% 1987
Cadbury 7% 1990
Carrier 8 1987
Colombia 8% 1987
Colombia 8% 1998
Cons Food 7% 1997
Copenhagen Comry Auth
Coventry 8% 1981
Coventry 8% 1981
Curracto Tokyo 8% 1988
Culler Hammer 8 1987
Dana 8 1987 1990 ermark Mige Bank ?'a 1991 undee 9'a 1985 75 86 85 87 Sundee 9's 1989
Escom 9's 1989
EIR 8's 1989
EIR 8's 1989
First Chicage 7 1989
First Chicage 7 1989
First Chicage 7 1989
First Chicage 7 1987
Fiscons 8's 1987
GATX 8's 1987
GENERAL CAURES 8's 1987
GENERAL CAURES 8's 1987
GENERAL CAURES 8's 1987
GENERAL CAURES 8's 1987
GENERAL TALLES a CONVERTIBLES

AMF 5 1987
Albata Rit 6 1987
American Express 44
1987
American Motors 6 1992
American Medical 64
1992
Express American Motors 6 1992 52
American Medical 5's 37
American Medical 5's 33
Beatrice Foods 4's 1993 75
Beatrice Foods 6's 1991 76
Beatrice Foods 6's 1991 75
Bertice Foods 6's 1997 66
Committe 4 1987 75
Dart 4's 1987 75
Dart 4's 1987 75
Dart 4's 1987 75
E Asson 6's 1987 60
Eaton 6's 1988 75
Ford 6's 1988 75
Ford 6's 1988 75
Ford 6's 1988 75
Guild 5's 1987 62's
Guild 5's 1987 65
Haris 5's 1992 75
Haris 5's 1993 75
Haris 5's 1993 75
Haris 1988 75
Haris Hambros 72, 1987 Hammersly 8 1987 Hillon 73, 1987 ICI 7, 1992 International Util 1960 International UII 84.

Listo
Kleiswort 82, 1987
Lancashire 92, 1987
Lancashire 92, 1981
Legal & Gen Ass 72,
1988

- 1988
- 1988
Manchester 82, 1981
Medico 84, 1982
Medico 84, 1982
Medico 84, 1982
Medico 84, 1982
Medico 84, 1988
Morges Komm 72, 1987
Nat & Crimchay 72, 1989
N A. Rockwell 72, 1989
N A. Rockwell 82, 1989
Nortica 1988
Medico 84, 1989
Paurikal 81, 1987
Pacific Lighting 81, 1989
Cuebec Hydro 81, 1989
Cuebec (Province) 72,
1988
Cuebec 1970 1987 Quesec (Province)
1988 ... 1987
1988 ... 1987
Richigan 75 1987
Richigan 75 1987
Richigan 75 1987
Scanarit 72 1990
Scanarit 82 1988
Shell 72 1987
Slough B 1988
South Africa B 1987
Simpapore 73 1957
Slough B 1988
South Africa B 1987
Simpapore 70 1987
Simpapore 70 1987
Simpapore 71 1987 87 ... 1980 II 8' 1988 II 8' 1988 II 8' 1988 1987 1987 1987 42, DM = Deutschmark issue.
FF = French Franc issue.
Source: Kidder, Peabody
London.

Lake & Elliot, Ltd.

Manufacturers of valves for marine and petrochemical industries, and steel castings for oil, chemical and mining industries.

Extracts from the Report & Accounts for the year ended 31st July, 1974

Salient Points	1974	1973
	£'000	£'000
Group Turnøyer	10,042	7,317
Group Profit (Loss) before Taxation a	nd	
Extraordinary Item (Note 1)	510	(357)
Profit (Loss) after Taxation but befor	'e	-
Extraordinary Item 1973 (Note 2)	261	(273)
Group Profit retained	62	316
Total Dividends	199	184

-before extraordinary item (Note 2) 3.87p 4.22p (Loss) -after extraordinary item 1973 (Note 2) 3.87p 7.48p

Note 1. The profit before traction for the year to 31st July 1974 includes £118,771 arising from the introduction of uniform methods of stock valuation. This involvés an adjustment to the prior year result involving an additional loss of £46,032.

Note 2. Extraordinary item 1973 was a profit of £772,930 being the net proceeds (after texation of £267,710) of sale of net assets of John Allen and Sons (Oxford) Limited.

In line with forecast, tumover is 37% up on 1972/3 and reflects great credit on the efforts of the Managing Director, Mr. John French, and all other employees.

OUTLOOK

The Board's policy of concentrating on the supply of equipment and services to the energy industries has proved successful. The Group is now manufacturing a high proportion of all UK valve castings, and less than 10% of production is for automotive industries.

Preliminary indications for the year to 31st July, 1975, are that current profitability is continuing and that the momentum generated in the past year is being maintained.

(Copies of the Report and Accounts are available from the Secretary, Middlesex House, 29 High Street, Edgware, Middlesex HA87HR.)

"The creation of profit or wealth by hard work and enterprise is a thoroughly healthy and necessary objective."

The long delay in achieving price increases to compensate, in part, for inflationary costs made it impossible to generate adequate profits to sustain the necessary investment for the development of our business."

Mr. H. Alan Walker, Chairman.

NTERIM STATEMENT

INTERIM REPORT

r the six months ended 30th September, 1974

Directors of Unigate Limited announce the following undersults of the Group for the six months ended 30th limiter, 1974 compared with the figures for the corresponding in 1973 and for the year ended 31st March, 1974.

:		Notes	Six mon 30th Se 1974	iths ended eptember 1973	Year ended 31st March 1974
/er		-	£265m	£235m	£474m
.:			£000 10,537	£000 10,542	£000 19,128
pec Jin	tive Awards	1	636	159	663
_z		2	11,173 3,355	10,701 2,188	19,791 4,561
beid	ore Taxation	3	7,818 3,796	8,513 4,008	15,230 6,769
efte	r Taxation		4,022	4,505	8,461
	lor Ordinary Iders		3,797	4,346	8,100
98	per Share	4	2.30p	2.63p	4.90p

trospective Margin Awards
nent of margins allowed in prior years by the Ministry
culture, Fisheries and Food amount to £1,272,000 (1973
000), Credit has been taken for one-half of this

Prest	Six mor 30th S 1974 £000	ths ended eptember 1973 £000
ort Term Borrowings an Capital	2,054 1,301 3,355	834 1,354 2,188
ation rge for taxation is: tion Tax 52% ti Tax 52% (1973—50%) Tax	1,941 1,609 246 3,796	3,789 219 4,008

mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings per share are calculated on the basis of the mings of 1973—165,207,513) ordinary shares and earnings of $\Sigma 3,797,000$ (1973— $\Sigma 4,346,000$).

aordinary Items
us no material extraordinary items to report for the six ended 30th September 1974.

rim Ordinary Dividend
ectors have declared the following interim dividend
ect of the period ending 29th March 1975 (bracketed
ect of the period ending 29th March 1974).
Interim dividend year ended 31st March 1974).

(1.0p) 1.0p

ant gross Dividend ding back tax credit (1.42857p) 1.49254p rim dividend will be paid on 1st April, 1975 to Ordinary iders on the register at the close of business on 3rd 1975 and absorb £1,652,000 (same).

IAN'S STATEMENT

nent's close control of margins and the continuing ic uncertainty in the U.K. makes it imprudent to forecast one of the full year's trading results.

We consider ourselves fortunate in these difficult the engage of the manufacture and distribution of be engaged in the manufacture and distribution of foods which represent outstandingly good value for and which the public will certainly continue to buy. Commodities

_	l
ī	COPPER Quiet. Afternoon.—Cash wire hars. 2543.00-44.00 a metric ton: three months. 2565.00-64.00. Sales. 1.600 tons. Cash cathodes. 2554.00-53.00: three months. 2552.00-65.00.
1	bers. £543.00-44.00 a metric ton; three months, £565.00-64.00. Sales,
1	1.600 tons. Cash cathodes, 2534.00-
1	Sales, 150 tons, Morning.—Cash wire
1	Soics, 150 tons, Morning,—Cash whe bars, 2536,00-47.00; three mouths, 2566,00-67.00. Settlement, 2547.00. Selles, 2.525 tans. Cash cathodes, 2500,000 three mouths, 2550.00
Ħ	Sales, 2,825 tors. Cash cathodes.
1	56.00. Settlement, £537.50. Sales,
ł	56.00. Settlement, £537.50. Sales, 350 tons.
1	300 tons. SiLVER steedy with LME prices 6.65p to 7p higher. Buillion market (fixing levels).—Spot, 197.3p a troy cuncs (United States cents equivalent, 450.4); three months, 203.5p (456.0c); stamonths, 209.4p (472.2c); one-year, 223,4p (488.1c), London Meni Exchange.—Alternoon.—Cash. 198.5-
1	levels).—Spot, 197.3p a troy ounce
1.	three months, 203.6p (466.0c); six
Ш	months, 209.4p (472.2c); one-year, 222.4p (488.1c) London Metal Ex-
1	223,49 (488.1c), London Meni Ex- change.—Alternoon.—Cash. 198.5- 99.0p; three months. 204.8-05.0p; soven months. 212.0-13.0p. Sales, 81 lots of 10,000 troy nunces each. Morn- ing.—Cash. 198.0-98.5p; three months. 204.0-04.5p; seven months. 211.0- 12.0p. Settlement. 198.5p. Sales. 250 lots.
Ш	99.00; Inree monins, 204.8-05.00; soven months, 212.0-13.00, Sales, 81
1	lots of 10,000 troy ounces each. Morn-
1	204.0-04.5p; seven months, 211.0-
П	lots.
1.	TIN dropped £65 for cash standard
H	Dealers said freer offers of cash were
I i	probably against arrivals from the East. Forward metal was unsettled by the
T.	iors, tropped 2.65 for cash standard metal and 2.55 for three months. Dealers said freer offers of cash were probably against arrivals from the East. Forward metal was unsettled by the trend in cash and some trade hedge selling found buyers relugiant. After-
	noon.—Slandard cash. £3,015-20 a
H	Sales, 110 tons. High grade. Cash.
H	23.015-20; three months, 23.005-10.
	£3,025-30; three months, £2,990-
П	3.000, Settlement, 23.030, Sales, 680 lons, High grade, cush, 23.025-30;
	three months, \$2,995-3.005. Settle-
н	iin ex-works, SM942 a picul.
П	£228,50-29.00 a metric ton; three
Н	months, £215.50-15.75. Sales, 375 tons,
П	months, \$2315.50-16.00. Settlement.
П	ZINC steady. Afternoon,—Cash.
Н	months, £329.50-30.00, Sales, 625
н	tons, Morning.—Cash, £331.00-52.00, three months £329.50-30.50 Settle.
Ħ	ment, 2582.00. Sales, 1,050 tons. Pro-
П	al emoon metal prices are unofficial.
П	274.50 (\$169.00-\$174.00) a troy
П	probably against arrivals from the East. Forward metal was unsettled by the trend in cash and some trade hedge selling found buyers reluctant. Arternoon.—Standard cash. 25,016-20 metric ton: three months, 22,990-95. Sales, 1.10 tuns. High grace, 002,002,003,003,003,003,003,003,003,003,
П	platinum was 20.25 mp at 272.50- platinum was 20.25 mp at 272.50- prison of the control of the c
	sharp falls to close at \$155-\$175 a
П	RUSBER closed easier.—Jan. 24.50-
11	Jan/March, 25.00-25.40p; April/June,
Ш	Oct/Dec. 28.20-38.40p; Jan/March.
U	29.20p; July/Sept, 29.20-29,50o. Sales.
П	102 lots (15 tonnés each).
H	Jan. £465.8-66.0 s long ton; March.
П	£176.5-77.0; Sept. £477.5-78.0; Nov.
П	238 lots, inciteding six options.
U	ARABICA contract dull. Dec. \$68.00-
П	April, \$68.60-69.00; Juna, \$68.70
H	69.20; Dec. \$68.70-69.20; Oct. \$68.70-69.20; Dec. \$68.70-69.20, Seles. 7
ĮΙ	lots. COCOA closed barely steady, £19.50
Н	hots. closed barely standy \$29.50 lober. After the close the property by \$25.50 lober. After the close the product Core after the close the product Core after the close the product Core after the stration obtaining with regard to December, 1974 delivery, and in pursuance of its powers under Rule 10A, the committee hereby directs members not to make as accept orders. The committee hereby directs members not to make as accept orders.
U	Terminal Market Association said: 'In
Н	regard to December, 1974 delivery, and
П	in purstance of its powers under Rule 10A, the committee bereby directs
П	members not to make or accept orders
П	Documber, 1974 delivery except for the
U	tions. This direction applies from
11	1000 hours Friday December 20, 1974 until further notice ". Dec. £832.0-
П	35.0 a metric ton (after £850.0 and £812.0); March, £708.0-09.5 (after
П	2728.0 and 6705.0); May, 2634.0
П	£610.0-14.0 (after £634.0); Sept.
IJ	1305-0-03.0 (arier 2000.0). New Con-
П	2566.0-68.0. Sales, 5,385 lots, includ- ing 18 options, ICO prices, dally
П	65.91 cents per ib; 15-day averago,
П	SUGAR futures steady, £13 to £18
Ш	raised £10 to £420 a long ton. March.
П	regard to Decembar, 1974 delivery, and in pursuance of its powers under Rule 10A. the committee hereby directs members not to make an accept orders for any new purchases of colous for December, 1974 delivery eccept for the purpose of the direct of
	MADE COPOLOGICAL (SILE) MADE COLOGICAL (MADE COLOGICAL COLOGICA COLOG

For the first time since the formation of the Group, I am unable to report a growth in profits.

In the first half year sales were progressing quite well, but inflation was escalating costs. The second half year was a disappointment both as to weather and sales.

Production.

We have had many setbacks over Runcorn, but most of our problems at last seem to be resolved and performance is steadily improving.

We have maintained the high quality of all our products. Cask conditioned draught beers still constitute a large proportion of our total output. Indeed, we are by far the largest brewers of these

Marketing.

Beer sales have shown further improvement although at a slower rate than in recent years.

Our sales have remained more buoyant in the North of England, in Scotland and Northern Ireland than in the rest of the country.

The highest rate of growth has been in lager and we have further increased our share of this market with our two brand leaders, Carling Black Label and Tennents. Our major bitter beers continued to do well with significant increases for Worthington E, Brew Xi and Bass Special.

We made good progress with Toby inns, our group of medium priced restaurants.

In May this year we acquired a

substantial interest in the Park Hall Leisure Centre near Chorley, Lancashire.

Wines and Spirits.

During the year our subsidiary. Hedges & Butler Limited, assumed control of all United Kingdom operations in this field. At the same time Hedges & Butler International Limited assumed responsibility for all overseas activities in wines and spirits.

The great international brands which we handle continued to progress. Emva Cyprus sherry continues to be the biggest seller of imported wine brands and our supplies have not been curtailed by the recent upheaval in Cyprus. For a period, Hirondelle was withdrawn from the market because we were not satisfied that a particular shipment complied with the high standard which we set. It was back on the market within a short period and has climbed back rapidly to its pre-eminent position in the table wine market.

Overseas.

In Belgium, Lamot continued to show above average growth. The pub companies in

Sweden and Switzerland, have made good progress. Furthermore, sales of Bass beers brewed under franchise continue to advance.

Hotels.

The past year has been a disappointing one for the hotel industry throughout Europe. Increased costs of food, wages, lighting and heating continue to have a serious effect on profits.

Soft drinks.

The persistent shortage of glass limited our ability to meet an encouraging volume growth, and the unprecedented increase in costs imposed severe constraints on profitability.

Conclusion.

Costs are rising week by week and at an increasing rate. In consequence margins have been eroded. Further, the decline in profits coupled with increased taxation, drastically reduced the amount available for reinvestment.

The immediate outlook is not very encouraging, but I can assure you that our organisation is in good shape and endowed with lively minds, anxious to give of their best.

Extracts from the Accounts for the year ended 30th September, 1974

				1974	1973
		_		£ million	£ million
Sales to customers		•••	•••	572.1	508.3
Earnings before taxation .			•••	50.1	57.1
Taxation				24.6	23.1
Earnings for equity	··	•••		25.0	33.5
				p. per share	p. per shere
Earnings per Ordinary Share .		***	•••	9.9	12.0
Ordinary Dividends	-	•••	•••	3.693375	3.675

Bass Charrington



MARKET REPORTS

Foreign Exchange

The dollar closed below The dollar closed below its highest levels against major European currencies yesterday, but remained generally firmer than overnight. Trading throughout the session was thin and nervous. with the most volatile activity early in the day when the dollar rose sharply to 2.6350-6450 against the Swiss fraucs.

The dollar fell back to 2.5925-6000 against the Swiss unit by mid-session, but firmed again in the afternoon to close at 2.6050-6200 against the Swiss currency (2.5550-5625 overnight).

(2.5550-5625 overnight).

Sterling weakened to \$2.3305—a net fall of 115 points—against the dollar as the United States currency advanced on a broad front. But the pound was firmer against the mark. Swiss franc and lira. The Bank of England's sterling deprecation rate widened slightly

Bank Base Rates

Barclays Bank 12 %	
FNFC 13 %	
*Hill Samuel ●12½%	
C. Hoare & Co *12 %	
Lloyds Bank 12 %	
Midland Bank 12 %	
Nat Westminster 12 %	
Shenley Trust 121%	
20th Cent Bank 12 %	
Williams & Glyn's 12 %	
* Members of Accepting Houses Committee.	

- 7-day deposits in excess of £10,000 up to £25,000 10% c over \$25,000 10% c.

DE BEERS CONSOLIDATED MINES LIMITED

Uncorporated in the Republic of South Ajrica?

NOTICE TO HOLDERS OF PREFERENCE SHARE WARRANTS TO BEARER

PAYMENT OF COUPON No. 131
With reference to the notice of declaration of dividend advertised in the press on 27th November. 1974, the following information is published for the guidance of holders of share warrants to bearer.
The dividend of one rand (R1.00) per share was declared in South African currency. South African non-resident shareholders' tax at 14.973 cents per share and South West African non-resident shareholders' tax at African non-resident shareholders tax cents per share and South West African non-resident shareholders tax at 0.022 cents per share will be deducted from the dividend payable in respect of all share warrant coupons leaving a net dividend of \$5.005 cents per share. The dividend on bearer shares will be paid on or after 31st January, 1975 against surrender of coupon No. 131 detached from the share warrants to beaver as under:

as under: At the offices of the following

At the offices of the following continental paying agents by residents of the countries concerned for payment in the appropriate local currency:
Banque Rothschild,
21 rue Laffitu. Parrs 9c
Banque de Brusselles.
2 rue de la Resence. Brussels.
Banque Lambert
24 Avenue Marnix,
Brussels 1950.
Societe Generale de Banque,
Montagne du Pare 3,
Brussels 1.
Credit Suisse,

Credit Suisse, Paradeplatz 8. Zurich. Union Bank of Switzerland, Bahathofstrasse 45, Zurich. Swiss Bank Corporation,

Banque Lambert-Luxembours

59 Boulevard Royal,
Luxembourg.
In respect of coupons lodged at the
office of a continental paying agent
the dividend payment will be made in
South African. the dividend payment will be made in South African currency to an auttorised dealer in exchange in the Republic of South Africa nominated by the continental paying agent. Instructions regarding disposal of the proceeds of the payment so made must be given to such authorised dealer by the continental paying agent concerned.

must be given to such authorised dealer by the continental paying agent concerned.

(b) At the London Bearer Reception Office of Charter Consolidated Limited, 7 Rolls Buildings, Fetter Lane, London EC4A IHX, Persons lodging coupons at the London Bearer Reception Office prior to 17th January, 1975 will be paid the United Kingdom currency equivalent of the rand currency value of their dividend on 21st January, 1975. In the case of coupons lodged at the London Bearer Reception Office on or after 17th January, 1975 the dividend will, miless the depositor requests payment in rand to an address in the Republic of South Africa, be remitted to the London Bearer Reception Office through an authorised dealer in Johannesburg at the then prevailing rate of exchange and the U.K. currency proceeds arising therefrom will be paid to the depositor concerned.

from will be paid to the depositor concerned.
Coupons must be left for at least four clear days for examination and may be presented any weekday (Saturday excepted) between the hours of 10 a.m. and 2 p.m.
United Kingdom income tax will be deducted from coupons paid in United Kingdom currency at the London Bearer Recoption Office, unless such coupons are accompanied by Inland Revenue declarations. Where such deduction is made, the net amount of the dividend will be the United Kingdom currency equivalent of 67 cents per share in terms of sub-paragraph (b) above arrived at as under:—

South African

South African Currency Per Share cents

Amount of dividend declared Lest: South African non-resident share-holders' tax at 100 14.973 85.027 Less: South West

African non-resident shareholders' tax at 0.022% on the gross amount of the divi-dend of 100 cents... 0.022 85.005 tess: U.K. income tax at 18,005% on the gross amount of the dividend of 100

18.005 67.000 For and on behalf of ANGLO AMERICAN CORPORATION OF SOUTH AFRICA LIMITED London Secretaries D. H. J. Panison

London Office: 46 Holborn Vladuct, ECIP 1AJ 48 Holbers Viadact. ECIP 1AJ
19th December, 1974
NOTE: The Company has been
requested by the Commissioners of
inland Revenue to state:

Under the double tax agreement
between the United Kingdom and the
Republic of South Africa, the South
African and South West African nonresident shareholders' tuxes applicable
to the dividend are allowable as a
credit against the United Kingdom
tax payable in respect of the dividend.
The deduction of tax at the reduced
rate of 18,055% instead of at the basic
rate of 13% represents an allowance rate of 33% represents an allowan of credit at the rate of 14.995%.

to 21.1 per cent from 21.2 per cent overnight.

Discount market Although a projected surplus of day-to-day credit did not really show through in the system yesterday, discount houses passed a comfortable day, balancing their books without assistance from the Bank of England Bank of England.

MEAT (Smithfield).—BEEF: Scotch killed sides KKKGF, 27.0-51.0p per lb; Usver hindquariers KKKGF, 59.04.0p; lore-quariers, 15.0-17.0p. Elmindquariers KKKGF, 39.0-10.0p; lore-quariers, 15.0-17.0p. VFAL: English mediums, 6.0-8.0p; bobbles, 1.0-8.0p. Scotch bobbles, 4.0-8.0p. bobbles, 1.0-8.0p. Scotch bookes, 4.0-8.0p. LAMB: English small, 28.0-32.0p. medium, 28.0-30.0p; heavy, 24.0-28.0p. heavy,

Spot Position

1973,74 High Low Bid Offer Trus

of Sterling Mari of rater (day's range)
December 19
\$2,200-3400
\$2,304-3360
\$3,00-30 for (35,00-30 Mari et alco reine Perember 19 \$1,3300-708 \$1,3430-3080 \$5,594-9462 \$5,60-70 \$1,40-72m Les York Montreal Amsterdam Spranels Copenhagen Frankfurl Learns Madrid Miller Heller Poets Paris Sinci noim Takina Pirista Zumob Elfective d

Authorised Unit Trusts

Giants
Do Accum
Growth
Do Accum

Da Accura

Alben Trust Managers Ltd.
14 Finshurr Circus, London, EC2
51.2 54.0 Alben Trust 37.7
32.1 25.4 Do Income 23.9

24.5 Mer Mindelmois 20.1 High Income 11.1 Equits Income 14.1 Interpolational 25.0 High Vieldend 43.5 Hamber Fad 25.1 High Tool Hamber 10.3 Do Smaller 12.3 Do Accum 12.7 2nd Smaller 27.4 Sees of America 9.5 Exempt Fad Anchorher Unit Manaceth

96.7 Bust Inv Pnd 97.2 Do Accam

Brandis Ltd. 36 Fenchurch St. London, EC3 145 0 - 10 0 Brandis Cap (4) 145 9 - 10 0 Po Accum (4)

25.8 19.1 Do Accus

Affied Hambro Group.
Hee Button Essex
Bill Affied Capital
23.4 Do 1st
25.3 Bris Ind 2nd

Abbey Unit Trust Managers.
Abbey Unit Trust Managers.
Abbey Unit Trust Managers.
Abbey Capital 100 123 7.50
10.3 Abbey Capital 100 123 7.50
11.0 Discours 129 13.7 10.8
11.0 Discours 129 13.7 10.8
11.0 Discours 123 128 7.3

Service Company of the Company of th

| 20.4 Sects of America | 30.4 | 22.56 | 3.07 |
| 9.5 Exempt Fad | 44.9 | 55. | 8.05 |
| Anshaebre Unit Management Ce Ltd. |
In Street, London, SCC VIJE	10.005		
19.6 Nth American	20.0	22.9	4.00
Banclay Unitern Ltd.	10.005		

115 0 48 0 In Accium 3 43.0 45.0 9.00;

The British Life
Reffince 11se, Mi Ephraim, Ton Wells, 600 2007;
50.0 11st, Mi Ephraim, Ton Wells, 600 2007;
17.7 Balanced 2 16.3 17.3 9.43;
39.4 18.1 Cap Accum 2 17.2 12.1 10.51;
46 6 20.5 Dividend 2 18.5 20.5 19.5;
41.3 23.6 Opp Accum 2 23 20.6 10.40]

pley Unit Fund Ma Lothburg Brown Shipley Unit Fund Managers.
Frunder's Court, Lothbury, EC2. 01-200 8520
179.5 105.1 Brn Ship Inc (7) 100.1 103.1 6 90
146.6 116.9 Do Accum (7) 111.9 116.9 6.60

Carlini Unit Fund Managers Ltd.

Milburn Hse, New Carlini (5): 325 345 7.06

80.6 37.4 Du Accum 33.4 37.4 7.06

Charitles Official Investment, p Wall, London, EC2. 01-583 1815 60.4 lnc* 1241 80.4 11.00 80.4 Accum* 1241 80.4 680

erhoute Japhet Uak Management Ltd.
inster Row. Loudon, EC4. 01-248 39911-2 Int (3)
13-5 Accum 3) 13-4 14-4 4-53
13-6 Accum 3) 13-8 20-2 12-9
18-4 Euro Fin -31 13-2 10-4 13-6
13-0 Fund Int (3) 13-0 13-0 8-21

Discretionary Unit Fund Managers Ltd.

17 Bsc. 22 Bloomfield St. EC2. 01-638 4485

50.3 Income 47.4 50.3 12.49

59.4 Accum 56.0 59.4 12.49

130.0 39.4 Account 17 ast Managers Ltd.
43.45 South St. Fastbourne.
55.8 39.7 Commodity 43.0 48.9 6.83
30.6 17.4 Growth 19.3 19.6 4.11
42.1 22.9 Drayton lac 21.4 23.1 8.74
30.7 29.0 International 39.2 32.2 4.66

39.7 29.0 International 30.2 22.24 4.00 Equitar Securities Ltd, 41 Bishopsgate, London, EC2. 25.4 71.0 9.21 Equitar Securities Ltd, 25.4 71.0 9.21 American R. B. Wycouler, Bucks, 0404 32815 58.4 72.9 Equity & Law 2.1 34.1 8.30

74.3 46.9 Family Find 46.0 49.0 3.32

74.3 46.9 Family Fud 46.0 49.0 3.32
Framilington Unit Management Ltd.,
Spencer Hec. 4 South Place, EC.2 4.8 55.4 9.8 65.6 29.6 Capital 23.8 25.3=13.4
Friends Provident Unit Trust Managers Ltd.,
Theadenhall St. London, Ec.3 51.2 12.9 Friends Prov 12.6 13.6 9.09
38.9 14.6 Do Accum 12.5 13.5 9.09
Fands in Court.
Public Trustee, Kingaway, WC2. 11.2 46.0 Capital 4.0 46.0 7.33
38.5 44.0 Gross Income 20.0 41.0 11.32
57.4 44.0 High Field 42.0 44.0 112.59

77.4 44.0 Bigh Yield* 42.0 eq.u 12.00 Gand A Unit Trust Managers Ltd. 5 Rayleigh Rd, Hutton, Essex. 6277 227300 32.9 18.6 G & A 13.2 14.10 9.27

32.9 18.6 G & A 13.2 14.1 9.37.

16.5t. Martin b-Le-Grand, ECI. 01-609461 EXT 13.57.3 36.3 6.0 GT Cop. 93.5 38.8 Do Accum 36.0 39.0 4.3 99.4 72.2 Do Income 70.8 74.3 8.00 124.6 94.6 Do US Gen Fad 120.1 123.3 1.0 120.6 94.6 Do Japan Gen 114.5 117.0 1.00 Generalian Royal Exchange Unit May 124. Bryni Exchange, London, ECA. 01-581 1031 32.0 31.5 Guardhill 32.5 33.6 8.75

1 Sirchange, Louroball 22.5

1 Sirchange, Louroball 22.5

1 Sirchange Sircha

49.1 24.3 169-2 Wdraw 5: 22.1 Kep Phone Managers.
25 Milk 5t. ECZV & LE.
79.0 225 Cap Fund
87.9 42-5 Example Fund 30: 46.6
89.2 33.1 inc Fund
89.1 42.0 RF1F

Legal & General Tyndell Fund.

1b Canyinge Rd. Bristol. 24.4 23.6 5.56
20.0 39.2 Accum 24.8 23.6 9.58
CLO 39.2 Accum 24.8 26.9 5.8
Lleyds Bank Unit Trust Manager.

71 Lombard Street. London, EC3. 19.7 10.35
S.1.8 19.5 181 inc.
80.9 22.5 Do Accum 25.5 24.0 10.35
S.2.2 24.7 2ad lac 25.7 25.2 1.94
S.2.3 27.2 2ad lac 25.7 25.2 1.94
S.2.3 27.3 2ad lac 25.7 25.2 1.94
S.3.4 13.72
S.3.3 37.3 Defection 32.0 34.1 13.72
S.3.3

114. 01-6385666 64.0 5.16 78.0 9.12 60.0014.33

| 109.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |

031-226 3911 21.4 3.60 83.0-17.30 85.4-17.50 48.3 10.00

13.T 17.0

15.4 19.4 13.43

34.3 96.7 7.20 94.3 97.2 7.20

rent Co Ltd, e, EC3. 01-623 4951 for 54.0 5.87 110.0 115.0012.91 75.0 90.0 4.91 43.0 45.0 591 45.0 45.0 9.50

24 0-28.0p; hill, 26.0-30.0p; *hill, 50.0p, imported from—New Zealand D's, 29.0-29.0p; 28, 26.5-27.0p; 8's, 22.5-24.0p; 71.5, 27.5-28.0p, EWES; 10.0-11.0p; 77.5-28.0p, PORK; English, under 100lbs, 25.0-10p; 100-120 lbs, 25.0-30.0p; 130-150 lbs, 25.0-28.0p; 160-180 lbs, 24.0-27.5p, 180 lbs and over, 25.0-20.0p; 24.0.27.5p. 180 bb and over, 25.0-25.0p. "Special quotation—very high quality produce in limited supply."

Prish Chickens, 2.5 bb, 20.0-22.0p per bt; 3-4 bb, 20.0-23.0p, 4-5 bb, 22.0-25.0p; 4-5 bb, 22.0-25.0p; 5-6 bb, 24.0-28.0p. Canons over b m, 28.0-32.0p. Hers, under 4 ib, 7.0-10.0p; 4-6 bb, 11.0-10.0p; 0ver b bb, 25.0-27.0p, 10.0-25.0p; 0ver 5 bb, 32.0-32.0p; 10.15 bb, 37.0-36.0p, over 15 bb, 32.0-36.0p; 13-16 bb, 37.0-36.0p, over 15 bb, 28.0-32.0p.

Oven-ready Chickens, us to 21 bb. 28.0-32.00 Oven-ready Chickens, us to 2¹- ib, .0-22.0p; 2¹--3 ib, 21.0-22.0p; 3-34-21.0-22.0p; 3¹-4 ib, 21.0-23.0p; er 4 ib, 21.0-25.0p.

Forward Levels 130-100c prem
13-101 prem
13-14-pr prem
10-14-pr prem
10-15-prem
11-14-class
11-14-class
13-15-prem
13-15-prem 5-25 prem %-74pp prem 30c prem-five disc 3-74r disc 12-56 prem 4-25 prem 4-25 prem 4-35 prem 4-35 prem dollar rate osc dollar rate

Milad Signific Black disc Milad Signific Company of the Milad Sign Authorized Units, Insurance & Offshore Funds

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4 Scot Units
1 Security 1st
5 Manufact
4 Shapping

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49.9 49.9 610

New Court Fund Managery Ltd.
Salehoure Ed. Aylesbury. Sacks 926 5941

1130 Equity 110 116 9 391

7.5 Income Fund 10 116 83.9 377

86.9 International 19.5 82.5 23.0

7.1 Smaller Core 74.1 78.8 4.23

Nerwich Uplen insurance Group. 4. Norwich, NRI 5NG. 0603 22200 96 0 Grp Tst Fnd (3) 91 2 96,0 11.88

Pearl-Montage Trest Managers Lid, q isroad St, GPO Box 925 EC2, 01-588 6464 10 2 Growth 10.1 10.9 7.18 10.8 Do Acctum 10.5 11.5 7.18 13.5 Income 12.9 13.8 11.84

422 21.4 Extra inc 19.2 21.5 12.25

Portfolio Fund Manuscrs Ltd.
10 Charterisous St. London, ECI. 01.251 654
103.4 7.5 Portfolin Cap 23.3 31.36 6.77
100.8 39.1 Greete With Inc 36.9 25.7 8.56
58.6 16.3 Private Port 16.5 18.1 10.22
54.1 33.7 Shouley Port 32.8 33.2 7.10

Francendal 46.0 46.5 8.76

4 Great St Belen's, ECJP 38P.

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10 1-588 1712

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| 19.66 | 1.15 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 | 1.16 |

15.2 10.1 Preference 9.3 10.1 17.34
Target Trust Managers (Scotland) Ltd.
19.3tholf Crescent. Edinburgh, 3. 031-232 6831
35.0 147 Easte 142 15.1 5.10
40.7 11.7 Thirste.
52.8 30.1 Chymrer Fnd 25.2 30.8 9.10
52.8 30.1 Chymrer Fnd 25.2 30.8 9.10
73-80 Gaichouse Rd, Arlenbury Bucks, 038-3841
44.8 15.9 Gueral 15.7 16.7 6.35
44.6 16.1 Do Accum 17.8 19.0 8.25
Tensagitantic & Company Company Company

031-226 3271 04.7 27.4 4.10 50.3 53.5 8.07

les Co, 51601
32.8 8.64
42.9 8.64
47.5 6.12
52.6 6.13
49.9 10.07
28.3 8.94
32.9 8.94
56.20 4.28
66.0 3.36
32.4 6.46

#4.1 40.9 Winister Lines

Pelican Lini Administration:

11. Touninin St. Manchester. 0. 051. 228 5685

12. Founinin St. Manchester. 0. 051. 228 5685

Flectedilly Unit Trust Managers Lide,

1 Love Lane, London, Rt. 2. 0. 21. 3.66

23.0 21.1 ft. & Grawth 22.0 21. 3.66

42.2 21.4 Extra line 19.2 21.5 12.25

Portfolio Fund Managers Lide,

10. 10.0 10.0 Dr. Option End

171. 4.9 Performance

171. 4.

Porticile Fund Massers Lid.

10 Charterious: St. London. ECI. 01-251 0544

100.4: 77.5 Porticin Cap 23.3 31.8 5.77

100.8: 39.1 Grest With Inc. 23.3 31.8 5.77

100.8: 39.1 Grest With Inc. 23.8 33.2 7.10

St. Belen's Lindershaft, ECI. 18.4

20.3 18.4 Variable An Acc 18.4

20.3 18.5 Protect Port 10.5 18.1 10.22

21 London. ECI. 01-23 8933

148.5 80.1 Fract Inc. 33 54.0 69.1 71.4

177.5 76.5 Do Accum (3) 68.8 76.5 7.14

177.5 76.5 Do Accum (3) 68.8 76.5 7.14

178.5 76.5 Do Accum (3) 68.8 76.5 7.14

179.5 76.5 Do Accum (3) 68.8 76.5 7.14

170.6 Cannon St. London. ECL. 37.5 40.3 6.31

149.2 80.8 Protincial Life Investment Calid. 25.0 82.5 Capital Fact 25.5 82.5 C

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Bid Offer \Teld

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72-58 (5) 198,0 (1 165,5 163,5 163,1

114 Old 30.4 30.6 32.6

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Money Market Rates

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1973 74 Righ Low Bid Offer Trust

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Schlesinger Trust Managers Ltd.)

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Insurance Bonds and Funds

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01**-938 652**2

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is lise. Billinghurst, Sussett.
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Canada Life Assurance, 6 Charles II St. London, SWL 55 1 25.1 Equity Grath 25.1 128.2 54.3 Returnment 54.3

City of Westminster Ass 6 Whitehorse Rd. Croydon, Valuation last Working day of 73.1 54.8 1st Units 50.9 45.4 Prop Units

City of Westminster Assurance Co.

6 Whitehorse Rd, Cruyting CRO 21A. 03-684 6944

Valuation last working day of month.

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Eagle Star Insurance/Hidland Assurabet. PO Box 173. NLA Tower, Craydon. 01681.103. 56.0 23.7 Eagle Oulds 24.2 53, 11.74 56.0 23.8 Midland Units 24.2 23, 11.74

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The Times Share Indices

The Times Share Indices for 19.12.74 Date Crit June 2, 1961 Original base date June 2, 1961 Original base date June 2, 1969. Laiest S, Larges (mancial shares) (mancial and industrial shares <u>€</u>2.76 33.74 Gald Minics States

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FO Box 80. Broad St. St Heller,
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Caivin Bullock Ltd.

28 Bishopsgate, London, ECI. 78.0 24.0 2.77
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Estimant Investment Management Ltd.

8 St Georges St. Pouglas, Iohl. Douglas 4683

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Stellar Unit Trust Managers Led.
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T0.7 22.4 Growth (10) 26.3 22.4 5.12
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FO Box 130, Grand Caynish, Caynason In.
2.16 0.43 Offenbore 3 0.62 0.44 ...
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FO Box 1256, Ramillon, Sections,
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Ex dividend. * Not available to the general public. † Guernery Bross yield. † Previous days price. a lix all. c Dealings suspended. † Sub-divided. | Cash value for 1100 pregnium.

Dealing or valuation days—(1) Monday. (2) uesday, (3) Wadnesday, (4) Thursday, (3) Friday.

Tyndell Assura 15 Canyage Rd, Bristoi. 143.4 89.0 Prop Fnd (19) 134.8 81.2 3 Way Fnd (19)

47 15 00 12 136 14 15 00 12 136 14 15 15 17 15 16 15 15 17 15 15 15 15 15 15 15 15 15 15 15 15 - Fier intere - 110.0.

Bass outlook muted

"Without profits no one benefits; the two words are synonymous", writes Mr H. Alan Walker, chairman of Bass Charrington, in his review.

He welcomes the changes made in the autumn Budget but wishes that corporation tax had been cut to 50 per cent. The Budget was on the right lines and Mr Walker hopes it will be built on in March to place indusmy and the country on the road to better days. But the group's immediate outlook is "not very encouraging "

The board thinsk that Bordeaux market conditions will improve and the realization proceeds of wine stocks there will cover cost. Stocks there at cost amount to £13.6m.

Recent issues

Section (1988)

Causarder Great

Causard Care-i gine of Securi Cando Tab 72 BIGHTS bask 65 Peters
Thronde-40 Linit 40
Fallers Consects Linit 5 And Thronde-40
Laure price in parentheses 5 E. dendend
- forced by tender a 217 paid, b 3.2 paid

anglo american **CORPORATION OF** SOUTH AFRICA, LIMITED

Uncorporated in the Republic of South Arrica) NOTICE TO HOLDERS OF PREFERRED STOCK WARRANTS TO BEARER PAYMENT OF COLPON NO. 92

PAYMENT OF COUPON NO. 92

With reference to the notice of declaration of dividend advertised in the priss on 7th December. 1974, the following information is published for the gridance of holders of stock warrants to bearer.

The dividend of 3 per cent (5 cents) was declared in South African currency. South African non-resident shareholders has at 0.40437 cents per unit of stock will be deducted from the dividend payable in respect of all stock will be deducted from the dividend of 2.59563 lents per unit of stock. The dividend on bearer stock will be paid on or after 31st lanuary. 1975 against struender of coupon No. 92 detached from the stock warrants to bearer as under:

(a) At the office of the following agent by residents of the sountry contraction of the sountry concontinental paying agent by residents of the country concerned for payment in the local

Credit du Nord et Union Parisienne

dit du Nord et Union Parisienne.

b & 3, Boulevard Haussmann.
Paris 9e.
In respect of coupons lodged
at the office of the continental
paying agent the dividend payment will be made in South
African currency to an
authorised dealer en exchange in the Republic of
South Africa nominated by the
continental paying agent. Instructions regarding disposal of
the proceeds of the payment so
made must be given to such
authorised dealer by the contimental paying agent concerned.
At the London Bearer Reception Office of Charter Consolidated Limited, 7 Rulls
Buildings, Fetter Lane, London,
EC4A IHX. Persons lodging
coupons at the London Bearer
Reception Office prior to 17th
January, 1975, will be paid the
United Kingdom currency
value of their dividend on 21st
January, 1975, in the case of
coupons lodged at the London
Bearer Reception Office on or
after 17th January, 1975 the
depositor requests payment in
the Republic of South Africa, be
remitted to the London Bearer
Reception Office through an remitted to the London Bearer Reception Office through an

authorised dealer in Johannes-burg at the then prevailing rate of exchange and the U.K. currency proceeds arising there-from will be paid to the depositor concerned.

Coupons must be left for at least four clear days for examination and may be presented any weekday (Satur-day excepted) between the hours of 10 a.m. and 2 p.m. 10 n.m. and 2 p.m.

United Kingdom income tax will be deducted from coupons paid in United Kingdom currency at the London Beater Reception Office. unless such ecupons are accompanied by Inland Revenue declarations. Where such deduction is made, the net amount of the dividend will be the United Kingdom currency equivalent of 2.01 cents per unit of stock in terms of sub-paragraph (b) above arrived at as under:—

stock in terms of sunder:

above arrived at as under:

South African Currency Per Unit of Stock cents

0.40437 2.59563 Less: U.K. income tax at 19.521% on the gross amount of the dividend of 3 cents.

0.58563 2.01990For and on behalf of ANGLO AMERICAN CORPORATION OF SOUTH AFRICA, LIMITED D. H. J. Pattison

D. R. J. Pattison
Loudon Office:
40 Holborn Viaduct ECIP IAJ.
19th December, 1974.
NOTE: The Company has been requested by the Commissioners of inland Revenue to state:

Under the double tax agreement between the United Kingdom and the Republic of South Africa, the South Africa non-realident shareholders' tax applicable to the dividend is allowable as a credit against the United Kingdom tax payable in respect of the dividend. The deduction of tax at the reduced rate of 19.521% instead of ar the basic rate of 33%, represents an allowance of credit at the rate of 13.479%.

INVESTMENTS LIMITED

BRYCOURT

Comments by the Chairman, The Hon. D. C. S. Montagu At 30th September, 1974 the total value of the security portfolion and net current assets amounted to £3,695,327, a reduction of 44 per cent as compared with the previous year. Addition of the property interests reduces this fall to one of 42 per cent. Thus the interests in overseas securities and in property helped to counter the property securities and in property helped to counter the property securities.

the very substantial fall in the prices of your company's U.K. equi holdings. Geographically, in terms of market value, the percentage investing the U.K. has increased clichtly from 43 per cent to 44.8 per cent while in Australia it has fallen from 3.6 per cent to 2.5 per cent. The major change has been an increase in the North America

percentage from 18.5 per cent to 24.9 per cent. This year's dividend of 2.5p per share gross is, with a high basic tax rate, equivalent to 1.675p per share, representing increase in net distribution of just over 6 per cent.

In general your Board is satisfied with the progress of three property developments at Liverpool, Blackpool and Stevens and believes that they will enhance the long-term growth of yo assets from the point of view of both capital and income

Clearly the performances of the major Stock Exchanges 1974 have foretold a dismal story. In the U.K. political uncertaint have added to the selling pressure, partially arising out of fears t the private sector does not have a valid role in a Socialist econor it is to be hoped that the recent Budget will have helped to rem some of those fears. In America the political uncertainties have br of a different type. Stock markets now seem to be more affect by fears of a deeper than anticipated recession but on any nor view current stock exchange prices would seem to be approachin level which discount this. Certainly it is your Board's view North America is still the most attractive home for capital and build-up in the relative stake in this area during the past year based on this conviction

> SUMMARY OF RESULTS for the year ended 30th September, 1974

£203 235

£126.839

£117.250

Revenue of the Group before taxation Revenue of the Group after taxation Dividend declared Earnings per ordinary share

Copies of the Annual Report may be obtained from the Secre Hesketh House, Porlman Square, London With CJR.

YORKSHIRE & LANCASHIRE INVESTMENT TRUST LIMITED

Highlights of the Annual Statement made by the Chairman Mr. J. Fatterini, M.B.E., T.D., J.P.

- The gross revenue, for the year ended sum september of £88,731 was substantially up on last year's total of £74 Dividends received, especially from overseas investing the bank interest received. increased substantially as also did the bank interest receive These items outweighed the loss of underwriting commit which, due to the inactivity of the new issue market, was red to a negligible amount.
- The total recommended dividend of 1.05p per share with related tax credit is equal to 1.5672p per share gross and pares with 1.4375p per share gross paid last year. This i increase of 9 per cent,
- The heavy fall in stock exchange prices which has brough stock indices back to the levels of 1958, had a most ad effect on the net asset value per share which declined to During the year, in spite of very few opportunities
- investment dealing subsiciary company White & Red Rose Liments Limited made a profit of £732 on dealing activities The government's reliance on the social contract, to exclusion of a statutory wages policy or a limitation o money supply, while trade union leaders are unable to co
- their unions' wage demands, is a prescription for inflatior worse the inflation becomes the more difficult it will control without a major business recession. • The company continues to maintain a high proportion funds on deposit with its bankers.
- While it will not be easy to maintain revenue for the cover at the high level of the year under review, such will directors' aim, and, if possible, to maintain the current? dívidend.

HERMAN SMITH LIMITE

The following is an extract from the circulates ment of the Chairman and Managing Director, Mr. E G. Smith:

The trading profit for the year ended 30th June was £213,190, subject only to tax, which compare £248,847 for the previous year. In addition, there sum of £58,000, being a provision for Rolls-Royce I debt, no longer required. Group trading activitie significantly affected by the three-day working: followed immediately by the Engineers' National

HERMAN SMITH (AERO SERVICES) achieve-over and profits which were satisfactory in the stances and sales prospects at home and overs encouraging.

HERMAN SMITH (MACHINING). Profits of match expectations but I am confident that this C will resume progress this year.

HERMAN SMITH (ELECTRICAL ENGINEE) a satisfactory performance. Present orders on h particularly high, and production is being suce expanded.

HERMAN SMITH (SPECIAL PRODUCTS) cont progress. HERMAN SMITH (PRESSWORK) sign

increased its sales and earnings in this, its first f in the new factory at Netherton. GENERAL. Inflationary pressures affecting

make forecasting for the future so difficult. Neve the order book is at a higher level than we have exp before and I anticipate that results for the pres should be at least maintained.

Copies of the Report can be obtained from th Secretary, Cinderbank Works, Dudley, West Midl

Confidence in the longer term

Mr. Alan Jessup, Chairman and Managing Director, reports:

The recovery in the second half of the year to 31st August to achieve a fall of only 35 per cent. in pre-tax profits against the previous years' record is considered a ve satisfactory result in view of the adverse conditions which prevailed.

integrated into the Group and has shown very encouraging progress throughout

All other aspects of Group trading have been satisfactory, with each company,

including the Vauxhall, Bedford and Opel franchises, contributing to profit.

postponed in view of the uncertain conditions in the property market. It is an indication of confidence for the longer term that the directors are

هكذا من الأصل

Jessups (Holdings) Limited Motor Vehicle Dealers. Commercial Vehicle Body Builders and Vehicle Leasing Specialists

We have extended our franchise interests by introducing Detault to Dealle on the Renault to East Ham. Apex Motors, the Ford Main Dealer at Stourbridge, is now for the Renault to East Ham. Apex Motors, the Ford Main Dealer at Stourbridge, is now for the Renault to East Ham. Apex Motors, the Ford Main Dealer at Stourbridge, is now for the Renault to East Ham. We have extended our franchise interests by introducing Datsun to Basildon and

We are continuing to strengthen our activities in the field of company fleet sales and leasing.

Opportunities for expansion are being actively pursued although any immediate redevelopment prospects to some of the company's property interests will be

recommending an increased dividend.

THE TIMES FRIDAY DECEMBER 20 1974



Stock Exchange Prices

Late rise in property shares



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Int. Gross Int	Campany Price Chike pence		## FORWARD DATE AND PRINTED BY THE STATE OF	Green Div Yid Properties 9, Priz 137, 13 10 Reprove Farma 221 24 12.5 2.5 15 24 12.5 2.5 15 24 12.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 15 25 2.6 2.5 2.5 2.5 15 25 2.6 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	1973.76 1973	## 150
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LEGAL NOTICES

Dated this 16th day of December 1974.

Holders of 6'2 per 10.30 o'clock in cent Redeemable the fore-200m Cumulative Preference Shares of £1 each jother

A. KRAMER & CO., of 40 Portland Place, Long 48A. Solicitors for the above-named companies,

A. KRAMER & CO., of 40 Portland Place, London WIN

11.00 o'clock in the fore-poon

Vacant

Appointments

LEGAL APPOINTMENTS

BUSY LITIGATION

DEPARTMENT

West Country fitm of Solici-nors regulres experienced LEGAL EXECUTIVE to assist Litigation Partner increasing turden of civil hitpation inched-ing insurance Company work. Previous experience Civil Liti-gation in County and High Courts essential working with minimum supervision. Realistic salary.

ealary.

Apply in confidence to Harold Michelmore & Co., Market Street, Newton Abbot.

GENERAL VACANCIES

SPEECH DRAFTER

experienced in writing on in-

dustrial / political / diplomatic

A. KHAMER & CO.. of 40 Portland Place. London W 4BA. Solicitors for the above-named companies. THE SCHEDULE REFORE REFERRED TO Particular in Place of the Book of the Court of the Court of the Book of the Boo



Originally two Tudor cottages-Cromwell Cottage, Pitt, near Winchester.

Success in restoration comes

nearly as much from the location as from the building itself.

If the surroundings are fitting and appropriate the result will have an added appeal to

to a pretty fair amount of space.

The house is in private occupation, and might confinue so, or else be suitable, subject to planning permission, for a hotel, school or for institutional use. The price is about 570,000, through Henry Spencer and Sons, of Sheffield.

A curious but inverceing

If the surroundings are fitting and appropriate the result will have an added appeal to buyers.

A good example is for sale at Lavenham, west Sulfolk, a willage remarkable for its richness of old timbered houses. The property, which has just been renovated by Bewick Properties Ltd. of Lavenham, it is listed as a grade II building of special architectural and historical interest, and with the guildhall and market cross forms a significant group in the character of the village.

The construction is basically sixteenth century, with timber frame and tiled roof, and with additions made in the sevententh century and later-frame and tiled roof, and with additions made in the sevententh century and later-frame and included stripping down to the internal skeleton to ensure sounders. During the work two medieval windows were uncovered. One has been glazed and the other left visible from inside, with an exposed wall showing early painted arabesque decoration. There are now two receptions of \$46,500 is a separate bungable with a good callar and a swimming pool. John D. There are now two receptions of the control of the contr

COUNTRY PROPERTIES PROPERTY WANTED MEON VALLEY, Hants, Sechided gimekeeper's flint house in 3, acts. Open plan ground floor, 4 bedrooms, bathroom. 16 year lease. Offers over £4,000, 01-994 b., C.H., in Kensington, Cheises or Pimilico wanted. £13,000 cash Box 2999 D. The Times. REMISES with educational perm sion. To suit a private college, London area. Tel. 202 9748. COUNTRY FLATS PROPERTY ABROAD

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LONDON AND SUBURBAN

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Price £135,000

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Superbly situated period house. 8 moms, C.H., garden, F.H., isted, in conservation area-Owner wishes to beet the system by exchanging for larger house in Kensington of Chelses. Cash adjustment available, Please reply Box 0465 M. The Times. WETHERBY GDMS., B.W.7 flat in need of modernisation with 5/6 rma. kil., bath. 57-yr. lease. £22,500. Ridgey & Co. 584 6591. £22,500. Ridgey & Co. 584 6591. Separate shower room, lift, lease 15 years. £37,000.0.n., Crawford Manley, 01-584 7552. LITTLE VENICE. 2 bedrooms. immense reception. Well appointed. C.H., lift, 9 years. £900 p.s., Fitted Carpets and curtains. light fittings. part contents, £4,500.—493 1851 day.

SMALLER BUSINESS PREMISES

BAKER STREET, N.W.1. Newby built suite of 2 well furnished rooms, K. & B., phone, c.h. 249 p.w.—01 794 3644.

bas been glazed and the other left visible from inside, with an exposed wall showing early painted arabesque decoration. There are now two reception rooms are now two reception rooms as four before contract as good attic. Offers of about 255,000 are being asked through Sworder/Jennings, of Sudbury.

Two good cottage conversions are also for sale through Sworder/Jennings, of Sudbury.

Two good cottage conversions are also for sale through Sworder/Jennings, of Sudbury.

Two good cottage in the villiproce street of the four street of the four

LONDON AND SUBURBAN

HERRERT SMITH & CO., 62 London Wall, London (1738) 7JP, Solicitors to the Com-puty.

in the HIGH COURT of JUSTICE in BANKRUPICY, No. 2026 of 1.774 Re: GEORGE EDWIN MILLSON (deceased), intely a GHARTERITY ACCOUNTAYT of 22 Weald View, Wadhurst, Sussex, who lately carried on business at 3 Great James Street, Bedford Row, London, WCL. (Under Administration Order dated 2nd December 1172- First Meeting of Creditors 21st January 1973 at 11.0 o'clock in the 10fembon at 1700m 110/4th Floor: Thomas More Budding, Royal Courts of Justice, Strand, London, WCM, 27. LAMES TYE.

N.B.—All debts due to be paid to

in the COUNTS of 1974.

In the EIGH COUNT of JUSTICE Chancery Division Companies Count in the Mitter of ZULTAN PRODUCTIONS FOR MOTION PICTURES Limited and in the Matter of The Companies Act, 1948

Notice is hereby given, that a PETITION for the WINDING-UP of the above-named Company by the High Court of Justice was on the High Court of Justice was on the High Court of Justice was on the Strymer (Birch's) Limited, whose registered for the said Court by Ring & Brymer (Birch's) Limited, whose registered office is situate at 30-57.

Sim Street, E.C.2 in Gresster London—a recition and the Royal Courts of Justice, Strand, London, WCIA 21L on the 20th day of January, 1975, and any creditor or contributory of the said Company desirous to support or oppose the making of an Order on the said Petition may appear at the time of hearing, in porson or by his counsel, for that purpose: and a copy of the Petition will be furnished by the undersigned to any creditor company requiring such copy on payment of the repullated charge for the same.

J. E. BARING & CO. 22 Theobald's Road, London, WCIA SPH. Solicitors for the Petitioners.

NOTE.—Any person who intends

in appear on the hearing of the abid post to the above-named notice in writing of his intentions so to do. The notice must state the name and aldress of the person or it a firm, the name and address of the person or firm, or his or their Solicitor it against the signed hy the person or firm, or his or their Solicitor it against the series of the person or firm, or his or their Solicitor it against the series of the person or firm, or his or their Solicitor it against the series of the person or firm, or his or their Solicitor it against the series of the person or firm, or his or their Solicitor it against the series of the person or firm, or his or their Solicitor it against the series of the

In the Matter of BALANCED FOODS
Limited
By Order of the HIGH COURT of
JUSTICE dated the 5th day of
Decomber, 1974, MR III NRY
GHARLES TREBY of 5 Great James
Street, London WC.IN NDA has been
appointed LIQUIDATOR of the
above-named Company writtout a
LONGMITTEE of INSPECTION.
Dated this 14th day of
December, 1974.

LEGAL APPOINTMENTS many years experience of desiring with most firms of collectors to London and the U.K., enabling us to give a unique private servere to all solicitors and other texas staff from outdoor clerks to partners looking for corrers in private gractice (no fees are charged to applicants).—For a confidential interview telephone or write to Mrs. Robinkis. Mrs. Edwards or Mrs. Joynes, 01-405-7200, at 6 Great Cuera. Street.—W.C.2 (off Kingsway). PUBLIC AND EDUCATIONAL APPOINTMENTS

LECTURER GRADE II **PSYCHOLOGY**

in the High Court of Justice. Charget Division. Mr Register Berkeley. In the Matter of Alled Mills Holdings Limited. No. Berkeley. In the Matter of Alled Mills Holdings Limited. No. 035015 of 1974, and in the Matter of Register Department of 1974. No. 035016 of 1974, and in the Matter of Registers Act. 1988. No. 035016 of 1974, and in the Matter of The Companies Act. 1988. Notice is hereby given that by Outer that God the 11th December 1971 made in the above matters the Court has directed separate Meetings of the above matter the Court has directed separate Meetings of Companies particulars whereof are set forth in the Schedule hereto to Companies particulars whereof are set forth in the Schedule hereto to Companies particulars whereof are set forth in the Schedule hereto to Companies and the holders of their said to be made between the set formanies and the holders of their said to be made between the set mentioned in the said Schedule and that Register of Matter Companies and the holders of their said in the respective times specified in the third common of the said Schedule of so soon thereafter as the preceding meeting and it have been concluded at which place and respective times all the algorithm to the said Schedule and the Schedule at the Schedule and the Schedule at Matter Companies are requested to attend.

Any person entitled to attend the said Meetings can obtain copies of the said Scheme of Arrangement. Johns of mony and Copies of the Said Schedule at the Weston Centre, 40. Berkely Square. Lee side Companies assume the Properties of the said Companies assume as the Weston Centre, 40. Berkely Square. Lee side Companies assume the said Companies to the Matter Solicitors at the address mentioned below during Sunt business hours on any day officer than a Saitmaty, Sunday or a Said Holday) prior to the day appointed for the said Meetings. The said third the said Companies and the said Companies are several to the said Companies. A vacancy exists for a Lec-turer II to teach in the Psy-chology Department, particu-larly on the Modular Degree Scheme The successivi applicant should have experience, both research and teaching, in the area of psychologustics. Also, experience in language development, thinking, reasoning, problem solving and cognitive processes generally would be an advantage. under-mentioned Solicitors at the address mentioned below during usual busines hours on any day ofter than a Saturday. Similar or a Bail holiday prior to the day appointed for the said vectures. The said shareholders may vote in person at such of the said vectures. The said shareholders may vote in person at such of the said vectures. The said shareholders may vote in person at such of the said vectures as they are entitled to attend or they may appoint another person, whether a Member of any of the Companies or not, as their proof to attend and it is requested that forms appoint to the proof to attend and it is requested that forms appoint to The post is tenable from let January, 1975 Salary according to ham F.E. Report. Lecturer Grade II, £2,700-£3,474, under review, plus London Allowance £351. Member of any of the Companies or not, as their proce to attend any use in their stead. It is requested that forms appointing provide he lodged with the Registrer, of the Companies at 17. Camdess Hoad, aforesaid not leas than 48 hours before the time appointed for the said Meetings, but if forms are not so lodged they may be handed to the Chairman at the Meeting at which they are to be used.

In the case of joint holders the vote of the senior who leaders a vote whether in person or by proxy will be excepted to the exclusion of the whether in person or by proxy will be excepted to the exclusion of the whether in before in which the names small in the respective Recipitums of Members in which the names small in the respective Recipitums of Members he Court has appointed the persons whose names are set out in the fourth column of the said Schedule to act as Chairman of each of the said Meetings set opposite their respective mares in the said Schedule and has directed the Chairman to report the results thereof to the Court. Application forms should be returned (marked Conlideratal staff appointment) to the Assistant Secretary, City of London Polytechnic, 117, 119 Houndsditch, London, EGAA 78U.

EFL TUTOR

Vacancy for tutor in EFL in Interesting courses, some on Continent. Salary Burnham re-lated, state superannustion pai, School of English Studies, 26 Grimston Gardens, Folke-stone, Kent.

UNIVERSITY APPOINTMENTS

University of Reading LECTURESHIP IN COMPARATIVE EDUCATION

Applications are invited from suitably qualified graduates for the post of Lecturer in Comparative Education in the School of Education. The School is main interests are at present in the field of European Sindles, but there will be opportunities to extend the range to Education in the Near East. the Far East, and developing countries, according to the interests of the successful candidate. The passing the passing the passing the passing from the Register (Room 211). Whitemist House, The University, Waterington Passing the Passing Passing

University of Aberdeen DEPARTMENT OF MEDICAL PHYSICS COMPUTER

PROGRAMMER Applications are invited from graduates for the above post tenable for four years for advisory, developmental and research work in connection with a PDP 11.20 system to be used for novel forms of radioisolope inaging and associated studies. Applicants should have at least three years experience, at though this need not have been medically directed.

Salary within range £2,928-£5,335 per annum.
Further particulars from The Secretary, The University, Aberdeen, with whom applications 12 copies; should be lodged by January 51, 1975.

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PUBLIC AND EDUCATIONAL APPOINTMENTS

Gwynedd Archaeological Trust

Ymddiriedolaeth Arthaeolegol Gwynedd

Appointment of

DEPUTY DIRECTOR

Applications are invited for this post which will become effective from 1st March 1975. The person appointed will act as Assistant to the Director who is responsible for the overall administration of the work of the trust. Candidates should hold a degree in archaeology and have experience of field work and excavation. A knowledge of Welsh is desirable. Salary £2,000 per annum. Closing date for applications 4th January. For further details from the Director, Mr R. B. White, 5 Gordons Terrace, Garth Road, Bangor, Gwynedd LL57 2RU.

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(Ref: SV/01/013) At Guildhall, Swansea

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Application forms for the above posts are obtainable from the CENTRAL PERSONNEL UNIT, Y.M.C.A. BUILDING, THE KINGSWAY, SWANSEA. TELEPHONE: SWANSEA 54000. CLOSING DATE SRD JANUARY, 1975

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This appointment within the Health and Safe Executive, which is to be established short involves several distinct areas of responsibili A major function of the post will be that of He of the Employment Medical Advisory Service a part of the executive comprising some 75 ft

time and 40 part-time doctors, supported

70 nurses, together with administrative a secretarial staff. The Director will be a member of the Executiv management board, and responsible for 1 general direction and policy development of t Employment Medical Advisory Service. T person appointed will act as adviser to t Health and Safety Commission on all mediaspects of its activities and will be responsil for providing services concerned with empl-

ment, industrial rehabilitation and vocation training. A further major responsibility will be in the fit of research. The Director will have a person responsibility for extending the frontiers occupational health in such fields as men health, rehabilitation and ergonomics, and cor normally expect to be appointed to the Medi-Research Council with a major part to play developing a new research policy in connecti with problems in occupational medicine. Candidates must be fully registered as medi-practitioners in the United Kingdom with a wi

knowledge of occupational medicine. Fellowsi or Membership of a Royal College of Physicia is highly desirable. For full details and an application form be returned by 24th January 1975) write

the Civil Service Commission, Alencon Lin Basingstoke, Hants. RG21 1JB, or telepho BASINGSTOKE 29222, ext. 500 (or, for 24 ho answering service, LONDON 01-839 1992). Plex quote S/8861/1.

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appropriate curriculum vitae and day-time telephon number, should be addressed to:-



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Secretary's Department

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JOHN HEATH, Chief Execut Hertsmere District Council

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Application forms and further particulars available from Secretary to the Board, telephone (01) 437 8383, Ext. Completed application forms should be returned by 6th January, 1975, to the Secretary to the Eugrd, St. Jc. Hospital for Diseases of the Skin, Lisle Street, Leic. 5q., London, W.C.2.

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he wettest such place on earth (BBC2 7.45).—L.B.

11.05 M*A*5*H.

11.30 News.
12.00-12.05 am Frank Windsor réads The Horses, by Edwin Muir.

BBC 2

Southern

Southern

Southern

10.00 am, Hammy Hamster.

10.15, Our Asian Neighbours—

11.10, Our Our Asian Neighbours—

11.10, Our Our Our Our Our Our Our O

Border

Grampian

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01-499 5367 for further details

ADventure Wishes all Times Secretarial column readers a Merry Christmas and a Happy New Year. We'll be closed for Christmas week but we open again on December 30th. Have fun and come in for some black coffee after the Festivities. AMDEN COMMITTEE for Community Relations needs intelligent, experienced, efficient P.A. to Community Relations Officer. Personal commitment to rectal justice essential. Other dostrable qualifications: secretarial and administrative skills, initiative, adaptability, ability to work well under pressure, liking for people. Some evening work. Salary approximately E.250. Write of ring CRO (Eric Jay), 535 Gray's Inn Read, WCIX SPX (857 0396). All at ADventure Charing Cross Rd. and South Moulion St.

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GENERAL

ATV

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Tyne Tees

Granada
9.35 am, Clapperboard, 10.00,
Thames, 10.25, Pipkins, 10.40,
Sesame Street, 11.40, Man and
His World, 12.00, Thames, 1.20
pm, Dodo, 1.30, Thames, 3.00,
Jason King, 3.55, The Galloping,
Gourmet, 4.20, Joe 90, 4.50,
Magpie, 5.15, Granada
Reports, 5.50, News, 6.00,
Granada Reports, 6.30, Sale of
the Century, 7.00, London,
7.30, Six Million Dollar Man,
8.30, London, 10.30, Kick Off,
11.00, Film: Night Must Fall,
with Albert Firmey, Susan
Hampshire, 12.40-1.10 am,
Douglas Fairbanks Presents.*

1 VIIC I CCS
10.50 am. Suring Point. 10.55,
Hammy Hamster. 11.06, Roving
1 Roport. 11.30, The Dancing Waters.
12.00 Thamse. 2.30 pm. Winner
12.00 Thamse. 2.30 pm. Winner
10.01 S.00, All's Button Alost
with Bud Finnance. 2.30 pm. Magpoint Morris Mandata Chart. 25,
MagNevas. 5.00, North East Neves.
6.05, Division. 6.35, Crusaroads.
7.00, London. 10.30, Sportstime.
11.00, Film: Dance of the Vimpires.
12.35 pm. Nevs Readlines. 12.40,
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t, Ed Brown, escorts a killer by plane (BBC1 9.30) while later another

ve Brown takes a gangster's widow on the train (BBC1 11.38). Edgar Briggs, too, ret Service ace, skids into a final fling (ITV 7.0). Rising Damp, the comedy with Leonard Rossiter, continues (ITV 8.30) while the Wilderness series

obol y Cwm. 12.55, Pebble Mill. 1.45, Pebble Mill. 1.45, 7.30 Newsday.

Jo. 2.00, The Border Top Score. 3.25, Company. 4.00, Play School. Sind. Spice and Divic. Spice and Divic

10.00

12.50

Westward

Radio

London Weekend

7.00 The Top Secret Life of Edgar Briggs.
7.30 Hawaii Five-O.

Rising Damp.
Play: Fallen Angels, by
Noël Coward, with
Susannah York, Joan
Collins, Sacha Distel.

News.
Police Five.
Russell Harty.
Film: Bluebeard's Ten
Honeymoons (1959),
with George Sanders.
The Visigle Singers.

The King's Singers.

Y CSLWAILE

10.35 zm. The Boundests. 11.00, The Rovers. 11.30, Darking Waters. 12.00, Thames. 1.20 zm. Westward News Heedlines. 1.30. Thames. 3.00. Tribing Person 1.30 zm. Tribing One, with Ben Gazzara. 12.30 zm. Faith for Life.

5. 5.00 am, News. Jeff Cooper 7
1. 7.00, Neel Edmonds 9.00, Tony
1. Risckborn, 1. 2.00 adminie Waker, 8.2.
2.00 m. Davd Hamilton, 5.00, Tray
1. Rosko 7 Round Table 7.02, Punch
1. 1. 7. 7.22, Punch
1. 8.02, Frank Chacksheld, 1 Toda
1. 8.02, Frank Chacksheld, 1 Toda
1. 8.02, Music Night, 10.00, Rocks
1. 11.02, Who's Who, 1 12.00, West
1. 11.02, Who's Who, 1 12.00, West
2.00, News.
1. Storee.

SCREEN TEST—the head of the contracts dept. of this W.1 film Co. seeks a first class Sec. many perks | £1,000. Rand, 723 7638. RIGHT COLLECE LEAVERS, who are interested in planning their carears enabley, should contact shab at Career Girl Ltd., 15/14 New Bond St., W.I. 493 8982. SECRETARIES work through the winter with Manpower. Ring: Carole Vernon-Allen on 930 0041 AUDIO SECRETARY, for good Legal firm, W.l. for a mature, experienced girl 22,600 is max. Call Miss Gee's Agency 499 6101. HARLEY ST. Secretary with medi-cal interest or nurse with typing ability required for doctor, after Christmes.—Tel. 580 5722 after 10 a.m. E2,500 + to commence with prominent City Shippers. 30p LVs and fringe benefits, excellent prospects for P.A./Scc., 21-30, working with two top Finance Directors. Good formal skills, at least 10 ievel maths. Auried and congenial job for our-soing personality. JOYCE GUNESS BUREAU, 599 3807. TEMPORARIES. Secretaries £1.15. Audio £1.10. Typists £1. Clerks 85p up. Belig Agency. 4 Marylebone High St., W.I. 935 0751, 405 4844. CAPABLE & CHEERFUL woman required to run small buffet for clionts and staff of Knightskridge Auction Gallery. 9.30-4.30. Good salary. Please telephone 584 9161.

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LEGAL NOTICES

also on page 22

No. 003085 of 1974

In the High Court of Justice Chancery Division Companies Court in the Matter of RAY DAVIS PROMOTIONS (SCOTLAND) Limited and in the Matter of The Companies Act. 1948

Notice is hereby given, that a PETITION for the WINDING UP of the stource named Company by the High Cay of occamer 1974 presented to the said Court by Clydesdale Bank Limited whose registered office is at 30 St. Vincent Piace, Ginsgow 01 2ML, and that the said Petition is directed to be heard before the Court siting at the Royal Courts of Justice, Strand, London WC2A 2LL, on the 20th day of January 1975 and any creditor or contributory of Justice, Strand, London WC2A 2LL, on the 20th day of January 1975 and any creditor or contributory of the said Company regulating such core on the said Petition may appear at the fine of hearing. In person or by his counsel, for that purpose; and a copy of the Petition will be furnished by the undersigned to any creditor or contributory of the said Company regulating such componing the country of the said Company regulated charge the said Company regulated charge the said Company regulated charge the said Petition of the said Petition must serve on, or sand by post to, the above-named notice in writing of his intentions so to do the nation of the said Petition must serve on, or sand by post to, the above-named notice in writing of his intention so to do the nation of the said petition of the said Peti

A PETITION having been pre-ented to the Court of Session, colland by Argyle Securities

J. & R. A. ROBERTSON, W.S., 15 Great Stuart Street, Edin-burgh, and ERIC LEVINE & CO., 43 Berkeley Square, London, Solicitors for the Company.

In the Matter of GEORGE PURDOM
AND COMPANY Limited and in the
Matter of the Companies Act. 1948
Active is serving alvan that the
CREDITORS of the above-named
Company, which is being vOLUNTARILLY WOUND UP, are required,
in or before the 15th day of January. 1975, to send in their full
Christian and struames, their
addresses and descriptions, full particulars of their debts or claims, and
the names and addresses of their
spirit wardrobe Place. Carrier Lanc.
London ECAV 6AJ, the LIQUIDATOR of the said Company, and. If
so required by notice in writing
from the said Liquidalor, are, personally or by their Solicitors, to
come in and prove their debts or
claims at such time and place as
shall be specified in such notice, or
in default thereof they were any
distribution made before such debts
are proved.
Dated this 4th day of December,
1974.
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1928 BERTLEY, J. Ilire vinlage four
door open councy. Apply Box 1966
1972 ROLLS-ROYCE Sliver Shadow
4-door saloon, finished in portelain white with black hide uphoistery, red carpets and lambswool
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registered Feb. 1973, 92,450.
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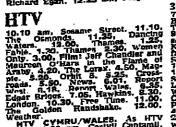
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(continued on page 24)

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. . . Blessed is the man unto whom the LORD imputeth not iniquity, and in whose spirit there is no guile."—Psaim 32; 2. BIRTHS

ARROW.—On December 16, 1974, in High Wycombo, Krystyna and Jeremy—twin sisters for Nicholas. SHOP.—On December 12th, at The London Hospital, to Caroline Ince Webb and John Bishop—a son 'Andrew George Pearson', a brother for Charles and Sarah-Anne, With grateful thanks to the consultants and staff. Now at home. at home.

SLOOMBERG.—On Dec 16th at The Lindo Wing, to Liz (nee Wilcox) and Iony—a daughter (Jacey Samantha).

COWDREY.—On December 18th, to Setja (nee Suomalainen) and Sichael—a son.

SORNER.—On December 18th to DORNER.—On December 18th to Clarissa (nee King) and Steven—
a sister for Sam. ELLIOTT.—On December 18, to Diane (nee Weston) and Dick Elliott—a daughter (Frances Hester), a sister for Sarah.

Hester, a sister for Sarah.

FEILDING.—On 17th December, at Cackfield Hospital, to Diama ince Lox; and Peter—a son (Basil James).

FLOYD.—On December 19th to Allsa (nee Paice) and Nell Floyd—a son (Hamish Ramsey).

FRY.—On December 18th at The Avenue Clinic, N.W.8, to Christine, nee Rogers, and Nicholas—a daughter (Emma Louise).

G.O.DinG.—On December 17th to a daughter (Emma Louise).

GCODING.—On December 17th to
con and Air Vice-Marshal Keith
cooling—twins (Nark and
COUST.—On December 18th in
condon, to Jenny and Melville wondon, to Jenny and Meivillo—
Son.
KFAMER.—On 18th December at
Brongla's General Hospital,
Aberystwyth, to Ziu, wife of Dr.
A. H. Kramer—a daughter (AnneMarie) Marie).

A.MER.—On 18th December at Queen Charlotte's Hospital to Jeremy and Antonia (nee Dution)—8 son.

PALMER.—On 18th December, at St. John's Hospital, Cheimsford, to Sara (nee Pitman) and Howard Palmer—a daughter.

Priver Bowles.—On 18th December at The Washimster Hospital to Camilla and Andrew—15th.—On 15th December. 1974.

MAUCHANIC DIFFERENCE 18th. 1974.

Tripe.—On December. 18th. 1974. Tries.—On December 18th, 1974, 3 Oueen Charlotte's Hospital. London, to Jul (nee Manderson) and William—2 daughter (Sarah Catharine McNeil), a sister for Robert and Anna. MGYE.—On December tous as 81. Luke's Hospital, Guildford, to John and Rosle—a daughter (Charlotte Anne). ADOPTION
ARMSTRONG.—By Roger and
Susanna (nee Dickinson)—a son
(Nigel James), a brother for
Fiona, born 4th June 1974.

BIRTHDAYS CHRISTOPHER MARK BAGNALL & one year old loday. SWAN LAKE. Many happy returns.—Desmond. **MARRIAGES**

HROM: POLDEN.—On Dec. 13 in London, James, son of Mrs. Barron, of Ryme Irtrinsecs, Sherborne, Dorset, and the late Douglas Barron, to Angela, younger daughter of Mr. and Mrs. Polden, Addessone, Survey.

MARRIAGES BOVEY: HUTTON.—On December 14th, 1974, at 5t. George's Catholic Church, Taunton, Aditian John Bovey, of Bredchester, Durset, to Sarah Viary Hutton, of Bradlord-on-Tone, Somerset. GOLDEN WEDBING ADLER: CAREY.—On Saturday, 20th Occomber, 1924, at the parish church, Hanwell, Bernard Eustare Sadler to Phyllis Dorothy Carey, Present address: 228 Wok-lingham Road, Reading, Burks.

DEATHS

Hessearth.

LYONS.—On 17th December at home. Dr James Francis Louis Luois, R.M.C., of 1 Newtile Walk. Richmond. North Yorkshire. Husband of Mary and Tather of Brendan. Remains received into St. Joseph and Francis Zwijer's Church. Newbiggila. Richmond on Friday. 20th December at 7.25 pm. Requiem Mary and Saturday at 10.26 am followed by intermediate of the Richmond Commers. Medical Science of the Richmond Commers. Reputer of Remains on Saturday at 10.26 am followed by intermediate John. aged 55 years. beloved and heroic brother of Criena. Kevin. Moira and Patricia. Requiem Mars at The Church of the Sacred Hoart. Edoe Hill. Winshedon. on Monday. Dec. 23rd. at 10.4.m. R.I.P. Family flowers and before the Sacred Hoart. Edoe Hill. Winshedon. on Monday. Dec. 23rd. at 10.4.m. R.I.P. Family flowers and be to cheshire Foundation. 7 Market Mews. London. W. J. MacCereGor.—in 1974. at Tunbridge Wells. Lillian Theodon.—Edoe Saturday. 22nd December. 1974. at Tunbridge Wells. Lillian Theodon.—Edoe Saturday. 22nd December. 1974. at Sainbay. 22nd December. at Bushey Laws Bushey. nr. Wattore. Prayers at 19 St. James Close, Princs Albert Road. N.W. & Sunday. 8 p.m. Nicolae. Comber St. Edo St. M. W. & Sunday. 8 p.m. Nicolae. Comber St. Family Invest. Camber. William Foundation. C. B. E. of St. Eddlebarn. On Close Prince Albert Robert. Sailsbury. Wilshire, Gearly loved husband of Marlorie. On St. Hilliam Peake. Of 90 Camber. 1974. Prederick William Peake. Of 99 Chareer Awshes. Rustington. Family flowers of the Sunday Comber. 1974. Prederick William Peake. Of 99 Chareer Awshes. Rustington. Family flowers of the Sunday Comber. 1974. Prederick William Peake. Of 99 Chareer Awshes. Rustington. Funeral Service and Camber. 1974. Prederick William Peake. Of 99 Chareer Awshes. Rustington. Funeral Service and Camber. Promise Charely Bushey. Prince American Prince Charely Bushey. Prince Charely Bushey. Prince Prince Charely Bushey. Prince Prince Charely Bushey. Prince Princ DEATHS

SAILBY.—On December 19, peacetully after a long illness. Margaret
Gestrude Ella, formerly Headflower of the Substant High School
for Giris. Gremation at Surrey
and Sussex Crematorium. Worth,
Sussex, on Monday, December 23
at 3 p.m. No flowers, please, but
donations, if desired, to Cancer
Research.

BARTLETT. — On November 19,
1974, peacefully in Jacksonville,
Florida. U.S.A., Hilds Lavinia
'Klity', aged 89, widow of Sydney Frank Bartiett, former Rating
and Valuation Officer of Basingstoke, hampshire, and twice
President of the Rating and Valuation Association. Since February
I : 5 she had made her home
with her daughter and son-in-law,
Cynthia and David Addins, 1514
kingswood Road, Jacksonville,
Florida X:207, U.S.A. Memorial
Services were held at 8t. John's
Cathedral, Jacksonville, on November 22.

BAYFORD.—On December 18,
Steehun Augustus of The Day

DEATHS

LITTLE.

JEANIAG

ITTLE.—On December 19th, 1974,
Jest Sinclair (nee Macpherson),
of "Houghtons". East Harting,
Peterstield, loved wife of David
and mother of Tony and Proc
(Aslett). Funeral private. Donations instead of flowers to Midhurst Cottage Hospital or Cancer
Hesserrich

Cathedral, Jacksonville, on November 21.

BAYFORD.—On December 18.

Stephen Augustus, of The Day Hossen Augustus, of The Day Hossen Process of The Day Dansie Clay and Packing. Mary Dansie Clay and Hossing. On Priday Dansie Clay and Hossing. On Priday Dansie Clay and Packing.

2001, at 4 p.m. Flowers to Mummery, Bexhill.

COX.—On December 17th, suddenly, in London, while still in the service of Mrs.M. 25 years young, of Folkestone, Kent. formerly of Pinner, Middlesex, devoted husband of Louise, beloved father of Dr. Michael Cox. fatherniaw of Michael Survivol Cox. fatherniam of Michael Survivol and Michael Survivol and Michael Michael Survivol and Michael S ege. Manor Road, Folkestone.

DODDS.—On Dec., 19th at Church
House, Beckley, Rye., Sussex,
Etelta, widow of Sir James
Dodds, K.C.M.G., late H.M.
Ambassador to Peru, Mother of
Evangalins, Brace, Virginia Sartees and Josephine Brooking,
sunt of Famels Tower, Requiren
Mass at St. Therese's Church,
Horns Cross, near Northiam,
Dec. 23rd, 10.30 a.m. Interment
private. Dec. 23rd, 10.30 a.m. Interment private.

FARRELL—On December 17th, peacefully in hospital Marion Bernadette, late of 170 Lichfield Court. Richmond. Survey. Fundamental Service at St. Etzabeth's Church. The Vineyard, Richmond, on Monday, December 23rd, at 1.30 p.m. No flowers, please, 11.30 p.m. No flowers, please, and Architek Richmond to the British Richmondism and Arthride Association.

Association.

GANNON.—On 18th December peacefully at her home, Bertha Grace, Fit child of the late W. R. Cassels, of Lordon and Buenos Aires. Beloved mother, grandmother, and great-grandmother. Foneral May 5 Church, Harring Charch, Harring Charles, Har Directors. 36 The Strand. Daw-lish. Dovon.

THATCHER.—Peacefully. on Dec.
19th. 1974. Sister Mary Joyce
of the community of Saint Mary
the Virgin. Wantage. daughter
of the late W. J. Thatcher of
Midsomor Norton. Sometset.
VAISEY.—On 16th December 1974.
Eleanors Mary. in her 102nd
year. widow of Sir Bary Bevit.
Valsey, and belowed mother of
Dr. A. W. Valsey. The Court.
Combe Bissett. Salabury. Wibs. HAMILTON.—On December 19.
1974, at the Old Bake House,
Narborough, Reginald Besumont
Hamilton, dearly loved husband
of Mabel Charlotte. Funeral service at St. Laurence Church,
Warborough, Sat. December 21
at 9.30 a.m., followed by private
cremation. No flowers or letters,
please, by request. HULL.—On 17th Dec., at an Ascot nursing home, Richard Francis Carrington Han, and francis Southend Road, and francis Funeral service Sol.. 21st Dec., at 12 noon. at Thornage Parish Church, nr. Holt, Norfolk.

Combe Bissett, Sallebury, Wilts.

MEMORIAL SERVICES

DUNLOP.—The memorial service for John Diego of Camoquelli Devoles, Since of Camoquelli Devoles, Since of Camoquelli Combined at St. Mary's Cathedral of the Camoquelli Company of the Mary's Cathedral of the Middle of the Hon. Mrs. Dowothy Wedgwood O. B.E., will be held in the Chapel of the Middlesex Hospital. Mortimer St., W.1. on Thursday, Jan. 2nd. 1975. at 12.50 p.m. No flowers. Donations to the Chaplain, Middlesex Hospital for the Stitute of the Middlesex Hospital for the Thursday. JENKIM, JOHN WATSON, passed reactfully away on 19th December, aged 75 on 19th December, aged 75 years. Beloved hustand of Hilds father of Margarel and Arthur, father-law of Margarel, and grandfather of Clare and Philippa, Service and cremation, Sutton Coldreid Cre-IN MEMORIAM

EDWARDS, DR. F. H.—Died on Human Rights Day, December 12. 1974, aged 59. "For of the most high cometh healing, and be shall receive the homour of the King."—Eoclesiasman for all seasons.—Maxine Davies.

1038. ALAN DAVID PATRICK, The Gordon Highlenders.—in everleving and unfading memory, died 19th Dec., 1972, as result of a car accident. A most wonderful son and brother.

1000MBE.—in treasured memory of George Siccombe, who passed away on 19th December, 1965. Ever missed by his loving family, rickery. ELLEN HYDE.—in undying memory of my beloved Mother. December 20th, 1983. Virginia. "Until the Day Break and the Shadows fiee away."

The Times Crossword Puzzle No 13,873 Silent Night

is no Carol for Blind/Deaf peopleit just describes Christmas Day New Year's Day Any day Everyday. All day?

ACROSS He said "No", oddly enough, to a lovely tempt-ress (6). 5 Stronghold constructed with speed (8).

9 it takes all our courage ...according to Hamlet (10). 7 She's a pound less than usual (5). 10 Play of suspense, if long enough (4).

10 Play of suspense, it long enough (4).

11 They're brought in by Feste's whirligig of time (8).

12 A wonderful light (6).
13 Some evidence is given on this (4).
15 To cause annoyance, I treat Royal Institute roughly (8).
16 Regard the matter as on the boil (8).
17 Scandinavia's fate (4).
18 The guil has lost a lot of weight, that's plain (6).
19 The guil has lost a lot of weight, that's plain (6).
20 Take another's ball and steal game (5).
21 Take another's ball and steal game (5).
22 The effusion of a wounded god? (5).
23 Loch turns rough, little becoming angry (8).
25 Live in Spain—could be a rest (4).

worker—no Red either perhaps (5).

3 Frantically hunts in SE for service accommodation (6, 3).

4 One may make a fair loss from political fluctuations

5 Polish pupils in this estab

6 They support certain lines of communication (8).

8 Fan with extra drink inside

25- Live in Spain—could be a rest (4).

26 A quantity of gold adds importance to the city of Paris (4, 6).

27- The flower of the Champs Etysées? (8).

28 Beastly boys used to ride outside the carriages (6).

DOWN

2 No worker—no Red either perhaps (5).

3 Frantically hunts in SE for service accommodation (6, 3).

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ALSO ON PAGE 23

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ONY BEAR.—I love and need you.
I cannot forget you. I forgive all.
I'll join you if you want me of
await your return, at least write
(174) or phone (9353) and let
me know how you feel, or were
we alle too? I think about you
every day. Love, Tros.

COMMUNE. Are you interested in joining group of middle class socialists wanting to buy country estate.—Phone Canterbury 710504 or write Box 0482 M. The Thuss. LOST LITTLE BLACK PEKE with white tuit on head, in Konsington Gardens on Sunday, December 15 at 4 o'clock. If found please ring Mrs Surne, 502 4054 given 8 pm. Reward offered.

DAVID EDWARDS. Does singledy know where I can get in trutch with David Edwards, sometime actor and TV scriptwriter, who worked with me on Ivor the Engine fines in 1964; Oliver Postgate 022777 SOS.

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—see Club and Restaurants.

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in the heart operation for a 2year-old girl. We shall be having a good time for the 12 days
of Christmas; the full programme
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wuman would love to receive.—
See Fashion and Bezuty.

SPEECH DRAFTER required.—See
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CHRISTMAS GREETINGS

ANNE KNOCKER sends love and groetings from New Zeeland to all relations and friends for all relations and friends for Cristonas and New Year.

CYNTHIA, DARLING.—Happy Christonas. Thank you for a wonderful year. All my love.—Sarry, LT. COLONEL, and Mrs. Donald Handford will not be sending cards this Christona. Services the Christonas of Christonas and South and Sarty Mannett Christonas greetings to his many friends and asks them to accept his best wishes their bappiness during the Christonas senden and my complete their happiness during the Christonas senden and New Year.

MRS. C. A. GUNTHIER (Rathy) will not be sending cards this year, but wishes all hear friends a very happy Christonas and a prosperous New Year.

ANNOUNCEMENTS

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CHRISTMAS GREETINGS NO CHRISTMAS CARDS this year but fond wishes to all our friend and warm thoughts for our dectors.—Signed. Sicky and will refischauer. Baretta Hale and all the staff of Childrainders with all their babysiters. Offends and customers a very happy Christmas and no trears in 1975.

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